

Pulses Domestic Fundamentals:

- Mostly pulses market remained firm during today's session.
- Most of the market remained closed due to the Amavasya holiday.
- Chana prices continue to remain firm as in expectation of lower rabi crop output. Moreover as per market participants, on going cold wave in key growing region of country(M.P.,Rajadsthan) may delay the harvesting of standing crop.
- Commencement of fresh crop of peas and masoor are reported in Harpalpur,M.P. Meanwhile, new chana (Kantewala variety) are also arrived at Baragarh and Neemuch (M.P.) market. However, some arrivals of below standard are also reported.

International Fundamentals

- International lentil markets remained unchanged on limited trading interest, though red lentil ended with firmer tone and green with quiet tone.
- We expect firmness in pea prices as on tight old crop inventories supported with expected smaller desi chickpea crop output.

Outlook: Chana prices are likely to remain up in near term.

Indicative International Prices (C&F, \$/MT): 21st Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	660	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian*	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	500	-
Urad FAQ (New)	Burmese*	615	-
Urad SQ (New)	Burmese*	665	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	850	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	21-02-12	18-02-12#
US Dollar	49.08	49.39
Euro	65.17	64.20
Yen (100)	61.52	62.72
GBP	77.479	77.44

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 13th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1604	Indore	5-Mar-12	541
	5-Apr-12	11453		5-Apr-12	1437
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	1672		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	90	3445	3568	3445	3541
Apr-12	63	3425	3535	3425	3486
May-12	65	3480	3584	3480	3538
Jun-12	74	3559	3647	3559	3614

Contract	Volume	Change	OI	Change
Mar-12	163,030	49,510	65,070	-5,220
Apr-12	128,900	70,880	82,390	6,320
May-12	96,440	62,990	114,920	36,200
Jun-12	4,780	2,680	13,520	240

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	109			
Mar-12		-55	-3	73
Apr-12			52	128
May-12				76

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	18.02.12	18.02.12	18.02.12
Bikaner	13888	0	13085
Delhi	3426	0	2903
Indore	2127	0	1978
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/21/2012	2/18/2012	
Chana					
	Mumbai	Australian*	3375	3350	+25
	Delhi	Rajasthan	3600	3575	+25
		Madhya pradesh	3600	3600	Unch
	Bikaner	Desi	3500	3500	Unch
	Indore	Kantewala	Market closed	3400	-
		Kabuli 4446 Mill quality	Market closed	6800	-
		Kabuli 5860 Export quality	Market closed	7000	-
	Kanpur	Desi*	3600	3525	+75
	Gulbarga	Annagiri	Market closed	3600	-
	Vijyawada	Desi	3450	3450	Unch
	Jaipur	Desi	3650	3600	+50
	Jalna	BDM	Market closed	-	-
		Gauran	Market closed	-	-
		Pila	Market closed	-	-
	Akola	Mixed chana	3250	-	-
		Chapa	3325	-	-
	Jalgaon	Desi	Market closed	3400	-
	Piipariya	Desi	-	3325	-
	Ashok Nagar MP	Desi	-	3300	-
	Amaravati	Desi	3270	3290	-20
Peas	Mumbai	White American	2111	2100	+11
		White Canadian	2071	2071	Unch
		Green American	2600	2600	Unch
		Green Canadian	2481	2481	Unch
	Kanpur	Desi	2400	2400	Unch
	Chennai	American Green Peas	2850	2850	Unch
		Canada Green Peas	2750	2750	Unch
Tur	Mumbai	Burmese Lemon	3100	3125	-25
		Arusha	3225	3250	-25
	Delhi	Burmese Lemon	3350	3350	Unch
	Chennai	Burmese Lemon	3125	3125	Unch
	Gulbarga	Red*	Market closed	3750	-
	Akola	Red*	3425	-	-
	Jalgaon	Red	Market closed	3900	-
	Piipariya	Desi	-	3350	-
Masoor	Mumbai	Red Lentils	3000	2950	+50
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3600	3600	Unch
	Kanpur	Mill Delivery	3050	3030	+20

		Bareilly Delivery	3140	3125	+15
	Indore	Masra	Market closed	3050	-
	Piipariya	Desi	-	2925	-
	Ashok Nagar	Desi	-	2925	-
Moong	Mumbai	Annaseva	3000	3025	-25
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	-	-	-
	Indore	Chamki	Market closed	4200	Unch
	Kanpur	Desi	3500	3450	+50
	Jaipur	Desi	3800	3700	+100
	Jalna	Desi	Market closed	-	-
		Chamki	Market closed	-	-
	Latur	Desi	Market closed	-	-
	Akola	Desi	-	-	-
	Jalgaon	Chamki	Market closed	4300	-
	Amaravati	Desi	4100	4100	Unch
Urad	Mumbai	Burmese FAQ	3051	3025	+26
	Delhi	U.P Line	3200	3200	Unch
	Chennai	Burmese FAQ	3000	2975	+25
		Burmese SQ	3450	3400	+50
	Indore	Desi	Market closed	3100	-
		Maharashtra Line	Market closed	3600	-
	Vijayawada	Polished	3750	3700	+50
		Sada(Bada)	3450	3450	Unch
	Jalgaon	Desi	Market closed	3300	-
	Ashoknagar	Desi	-	2750	-
	Kanpur	Desi	3050	3030	+20
	Jaipur	Desi	3600	3700	-100
	Jalna	Desi	Market closed	-	-
	Latur	Desi	Market closed	-	-
	Akola	Desi	-	-	-
	Guntur	Gota Barnded	4950	4950	Unch
		MH Line	3600	3700	-100

*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/21/2012	2/18/2012	
	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	Market closed	4000	-
	Latur	Gauran	Market closed	-	-
		Annagiri	Market closed	-	-
		G-12	Market closed	-	-
	Gulbarga	Annagiri	Market closed	800	-

	Vijaywada	Desi	1000	800	+200
	Kanpur	Desi*	150	300	-150
	Jalna	Pila	Market closed	-	-
	Akola	Mixed chana	5000	-	-
	Piipariya	Desi	-	200	-
	Ashok Nagar MP	Desi	-	500	-
	Amaravati	Desi	2000	2000	Unch
Tur	Gulbarga	Red*	Market closed	8000	-
	Latur	Red	Market closed	-	-
	Jalna	White*	Market closed	-	-
		Red*	Market closed	-	-
	Akola	Red*	1500	-	-
	Jalgaon	Red	Market closed	1500	-
	Indore	MH	Market closed	800	-
	Piipariya	Desi	-	1000	-
Masoor	Indore	Masra	Market closed	500	-
	Piipariya	Desi	-	200	-
	Ashok Nagar	Desi	-	300	-
Moong	Indore	Chamki	Market closed	800	-
	Jaipur	Desi	35000	20000	+15000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	Market closed	100	-
	Latur	Desi	Market closed	-	-
Urad	Jalgaon	Desi	Market closed	100	-
	Latur	Desi	Market closed	-	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	400	400	Unch
	Ashoknagar	Desi	-	700	-
	Indore	MH	Market closed	500	-
		Local	Market closed	1200	-
	Jaipur	Desi	10000	5000	+5000
	Jalna	Desi	Market closed	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		2/21/2012	2/18/2012	
	Jalgaon	Market closed	6000	-
	Latur	Market closed	-	-
	Indore	Market closed	5400	-



	Gulbarga*	Market closed	5500	-
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	3470	3440	+30
	Indore	Market closed	3625	-
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4600	4600	Unch
	Katni	-	-	-
Chana	Jalgaon	Market closed	4000	-
	Latur	Market closed	-	-
	Akola	4225	-	-
	Kanpur	4170	4200	-30
	Bikaner	4200	4200	Unch
	Indore	Market closed	4400	-
	Delhi	4150	4150	
	Gulbarga	Market closed	-	-
	Katni	-	-	-
Urad	Jalgaon	Market closed	5100	-
	Bikaner (Split)	4200	4200	Unch
	Indore	Market closed	5400	-
	Gulbarga	Market closed	-	-
	Guntur	5000	4800	+200
Moong	Jalgaon	Market closed	5500	-
	Bikaner (Split)	5000	5000	Unch
	Indore	Market closed	5300	-
	Gulbarga	Market closed	-	-

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