



Pulses Domestic Fundamentals:

- Steady tone featured in most of the pulses in all domestic markets. While, tur traded with weaker note as on limited buying interest.
- As per market participants, recent cold wave incidence in key growing region of country(M.P.,Rajadsthan) may delay the harvesting of standing crop.
- Commencement of fresh rabi pulses crop (peas, masoor and chana) in local markets of M.P.
- Meanwhile, around 18% moisture are reported in new tur crop in Gadarwaa(M.P.).

International Fundamentals

- In Canada, total pulses production might fell significantly on lower harvested area. However, record-high carry-in-stocks limits the major decline on supply side. On crop quality front, Canadian pulses crop is been average to above-average.
- Harvesting of winter crop is now almost complete with some left in southern areas of country. Meanwhile, wet conditions during harvesting period might degrade the crop quality in Queensland, Northern New South Wales and Western Australia. However, recent flooding in southern Queensland and northern New South Wales wasn't effect much as winter crop harvesting has been finished earlier.

Outlook: Chana prices are likely to remain up in near term while range-bound movement is expected in other pulses .

Indicative International Prices (C&F, \$/MT): 22nd Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	655	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian*	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	500	-
Urad FAQ (New)	Burmese*	610	-
Urad SQ (New)	Burmese*	640	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	815	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	22-02-12	21-02-12
US Dollar	49.24	49.08
Euro	65.16	65.17
Yen (100)	61.53	61.52
GBP	76.74	77.479

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 21st 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	12273		5-Apr-12	1586
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	2193		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	68	3547	3668	3547	3609
Apr-12	17	3505	3581	3485	3506
May-12	3	3550	3617	3532	3548
Jun-12	-11	3623	3679	3587	3608

Contract	Volume	Change	OI	Change
Mar-12	229,410	66,380	63,260	-1,810
Apr-12	150,990	22,090	86,320	3,930
May-12	91,160	-5,280	114,740	-180
Jun-12	6,910	2,130	12,680	-840

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	116			
Mar-12		-103	-61	-1
Apr-12			42	102
May-12				60

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	21.02.12	21.02.12	21.02.12
Bikaner	13876	0	13876
Delhi	3425	0	3425
Indore	2127	0	2127
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/22/2012	2/21/2012	
Chana					
	Mumbai	Australian*	3500	3375	+125
	Delhi	Rajasthan	3675	3600	+75
		Madhya pradesh	3700	3600	+100
	Bikaner	Desi	3550	3500	+50
	Indore	Kantewala	3500	Market closed	-
		Kabuli 4446 Mill quality	6500	Market closed	-
		Kabuli 5860 Export quality	6700	Market closed	-
	Kanpur	Desi*	3700	3600	+100
	Gulbarga	Annagiri	3700	Market closed	-
	Latur	Gauran	3300	Market closed	-
		Chana Mixed	3400	Market closed	-
		Annagiri	3700	Market closed	-
		G-12	3400	Market closed	-
	Vijyawada	Desi	3550	3450	+100
	Jaipur	Desi	3650	3650	Unch
	Jalna	BDM	3900	Market closed	-
		Gauran	3300	Market closed	-
		Pila	3400	Market closed	-
	Akola	Mixed chana	3300	3250	+50
		Chapa	3375	3325	+50
	Jalgaon	Desi	3400	Market closed	-
	Piipariya	Desi	3475	-	-
	Ashok Nagar MP	Desi	3350	-	-
	Amaravati	Desi	3350	3270	+80
Peas	Mumbai	White Canadian	2091	2071	+20
		White American	2150	2111	+39
		Green Canadian	2481	2481	Unch
		Green American	2700	2700	Unch
	Kanpur	Desi	2400	2370	+30
	Chennai	American Green Peas	2850	2850	Unch
		Canada Green Peas	2750	2750	Unch
Tur	Mumbai	Burmese Lemon	3071	3100	-29
		Arusha	3200	3225	-25
	Delhi	Burmese Lemon	3275	3350	-75
	Chennai	Burmese Lemon	3100	3125	-25
	Gulbarga	Red*	3800	Market closed	-
	Latur	Red*	4000	Market closed	-
	Jalna	Red*	3200	Market closed	-
		White*	3750	Market closed	-
	Akola	Red*	3425	3425	Unch



	Jalgaon	Red	3900	Market closed	-
	Piipariya	Desi	3350	-	-
Masoor	Mumbai	Red Lentils	3000	3000	Unch
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3600	3600	Unch
	Kanpur	Mill Delivery	3075	3050	+25
		Bareilly Delivery	3160	3140	+20
	Indore	Masra	3050	Market closed	-
	Piipariya	Desi	2900	-	-
	Ashok Nagar	Desi	2850	-	-
Moong	Mumbai	Annaseva	3050	3000	+50
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	-	-	-
	Indore	Chamki	4200	Market closed	-
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3700	3800	-100
	Jalna	Desi	3800	Market closed	-
		Chamki	4100	Market closed	-
	Latur	Desi	4400	Market closed	-
	Akola	Desi	4300	-	-
	Jalgaon	Chamki	4500	Market closed	-
	Amaravati	Desi	4100	4100	Unch
Urad	Mumbai	Burmese FAQ	3041	3051	-10
	Delhi	U.P Line	3200	3200	Unch
	Chennai	Burmese FAQ	2975	3000	-25
		Burmese SQ	3450	3450	Unch
	Indore	Desi	3100	Market closed	-
		Maharashtra Line	3600	Market closed	-
	Vijayawada	Polished	3650	3750	-100
		Sada(Bada)	3400	3450	-50
	Jalgaon	Desi	3300	Market closed	-
	Ashoknagar	Desi	2800	-	-
	Kanpur	Desi	3050	3050	Unch
	Jaipur	Desi	3600	3600	Unch
	Jalna	Desi	3300	Market closed	-
	Latur	Desi	3800	Market closed	-
	Akola	Desi	3100	-	-
	Guntur	Gota Barnded	4950	4950	Unch
		MH Line	3600	3600	Unch

*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			2/22/2012	2/21/2012	
Chana	Delhi	Rajasthan	4	15	-11
		Madhya Pradesh	4	15	-11
	Indore	Kantewala	5000	Market closed	-
	Latur	Gauran	400	Market closed	-
		ChanaMixed	2000	Market closed	-
		Annagiri	2000	Market closed	-
	Gulbarga	Annagiri	1700	Market closed	-
	Vijyawada	Desi	1000	1000	Unch
	Kanpur	Desi*	100	150	-50
	Jalna	Pila	200	Market closed	-
	Akola	Mixed chana	5000	5000	Unch
	Piipariya	Desi	700	-	-
	Ashok Nagar MP	Desi	800	-	-
	Amaravati	Desi	2000	2000	Unch
Tur	Gulbarga	Red*	11000	Market closed	-
	Latur	Red	10000	Market closed	-
	Jalna	Red*	200	Market closed	-
		White*	2000	Market closed	-
	Akola	Red*	1500	1500	Unch
	Jalgaon	Red	2000	Market closed	-
	Indore	MH	1000	Market closed	-
	Piipariya	Desi	1500	-	-
	Amaravati	Desi	5000	4000	+1000
Masoor	Indore	Masra	400	Market closed	-
	Piipariya	Desi	300	-	-
	Ashok Nagar	Desi	500	-	-
Moong	Indore	Chamki	800	Market closed	-
	Jaipur	Desi	40000	35000	+5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	Market closed	-
	Latur	Desi	1000	Market closed	-
Urad	Jalgaon	Desi	100	Market closed	-
	Latur	Desi	2000	Market closed	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	600	400	+200
	Ashoknagar	Desi	500	-	-
	Indore	MH	400	Market closed	-
		Local	1000	Market closed	-
	Jaipur	Desi	50000	10000	+40000



	Jalna	Desi	100	Market closed	-
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*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/22/2012	2/21/2012	
Tur	Jalgaon	5900	Market closed	-
	Latur	5500	Market closed	-
	Indore	5400	Market closed	-
	Gulbarga*	5600	Market closed	-
	Katni	5400	-	-
	Katni (Sava)	4400	-	-
Masoor	Kanpur (Malka)	3450	3470	-20
	Indore	3650	Market closed	-
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4600	4600	Unch
	Katni	3700	-	-
Chana	Jalgaon	4200	Market closed	-
	Latur	4350	Market closed	-
	Akola	4275	4225	+50
	Kanpur	4320	4170	+150
	Bikaner	4200	4200	Unch
	Indore	4500	Market closed	-
	Delhi	4275	4200	+75
	Gulbarga	4300	Market closed	-
	Katni	4650	-	-
Urad	Jalgaon	5100	Market closed	-
	Bikaner (Split)	4150	4200	-50
	Indore	5600	Market closed	-
	Gulbarga	5400	Market closed	-
	Guntur	5000	5000	Unch
Moong	Jalgaon	5500	Market closed	-
	Bikaner (Split)	5000	5000	Unch
	Indore	5300	Market closed	-
	Gulbarga	5600	Market closed	-

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