AGRIWATCH

Pulses Daily Report

February 25th , 2012

Pulses Domestic Fundamentals:

- Strong firm tone featured into chana prices as in expectation of lower crop crop output due to lower planted area and expectation of lower yield due to unfavourable weather conditions at the time of harvesting
- As per Ministry of Agriculture, this year sown area is down to 89.59 lakh ha.. versus 91.86 lakh ha. in last year.
- Subdued demand of moong, masoor and urad leads steady to weak tone in most of the domestic cash markets.
- As per trade participants, fresh crop arrivals of rabi pulses are reported in most of domestic markets of country. While, full pace arrival is expected after ‘holi ‘festival.

International Fundamentals

- ABARE states that Australian peas production is expected to remain on the lower side at 304,000 tonnes down by 43% from last year based on lower planted area and lower yield.
- ABARE also forecast that the total Australian lentil production would fell by 6.25% during the 2011-12 period due to lower estimated yield amid surge in planted area.
- ABARE revised up the Australian chickpeas production estimates by 28% to 485,000 tonnes as compared to last year’s 379,000 tonnes despite steep fall in harvested area as favorable weather at the time of sowing/planting and growth stages resulted into higher yield.

Outlook: Chana prices are likely to remain up in near term while range-bound movement is expected in other pulses .

Indicative International Prices (C&F, $/MT): 23rd Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	660	660
Tur Lemon(Old)	Burmese	620	620
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Green Peas	U.S.A	500	-
Urad FAQ*(New)	Burmese	615	630
Urad FAQ(Old)	Burmese	575	580
Urad SQ*(New)	Burmese	660	670
Urad SQ(Old)	Burmese	610	620
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	815	820

(*Last Traded)

FOREX

Currency	24-02-12	23-02-12
US Dollar	49.06	49.24
Euro	65.57	65.29
Yen (100)	61.00	61.35
GBP	77.18	77.18

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 21st 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	12273		5-Apr-12	1586
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	2193		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	77	3670	3762	3666	3736
Apr-12	98	3569	3699	3566	3659
May-12	103	3625	3755	3622	3719
Jun-12	96	3696	3814	3696	3783

Contract	Volume	Change	OI	Change
Mar-12	168,580	570	71,350	4,590
Apr-12	133,880	31,340	87,090	3,320
May-12	90,150	19,510	123,630	8,290
Jun-12	5,830	2,100	13,440	220

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	114			
Mar-12		-77	-17	47
Apr-12			60	124
May-12				64

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat 23.02.12	In-Process 23.02.12	Total 23.02.12
Bikaner	13535	0	13535
Delhi	2825	0	2825
Indore	1587	0	1587
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/24/2012	2/23/2012	
Chana	Mumbai	Australian*	3575	3525	+50
	Delhi	Rajasthan	3775	3700	+75
		Madhya pradesh	3800	3725	+75
	Bikaner	Desi	3675	3575	+100
	Indore	Kantewala	3600	3500	+100
		Kabuli 4446 Mill quality	7000	6500	+500
		Kabuli 5860 Export quality	7200	6700	+500
	Kanpur	Desi*	3800	Market closed	-
	Gulbarga	Annagiri	3650	3700	-50
	Latur	Gauran	3500	3300	+200
		Chana Mixed	3400	3400	Unch
		Annagiri	3750	3700	+50
		G-12	3400	3400	Unch
	Vijyawada	Desi	3600	3550	+50
	Jaipur	Desi	3750	3800	-50
	Jalna	BDM	3950	3950	Unch
		Gauran	3350	3350	Unch
		Pila	3450	3450	Unch
	Akola	Mixed chana	3400	-	-
		Chapa	3500	-	-
		Annagiri	3575	-	-
	Jalgaon	Desi	3500	3450	+50
	Piipariya	Desi	3475	3500	-25
	Ashok Nagar MP	Desi	3400	3350	+50
	Amaravati	Desi	3470	3400	+70
Peas	Mumbai	White Canadian	2151	2111	+40
		White American	2201	2181	+20
		Green Canadian	2471	2500	-29
		Green American	2625	2600	+25
	Kanpur	Desi	2450	Market closed	-
	Chennai	American Green Peas	2850	2850	Unch
		Canada Green Peas	2750	2750	Unch
Tur	Mumbai	Burmese Lemon	3100	3051	+49
		Arusha	3225	3200	+25
		Mozambique	2775	2725	+50
		Malawi	2825	2775	+50
	Delhi	Burmese Lemon	3300	3275	+25
	Chennai	Burmese Lemon	3125	3100	+25
	Gulbarga	Red*	3725	3711	+14
	Latur	Red*	3900	4000	-100

	Jalna	Red*	3200	3200	Unch
		White*	3750	3750	Unch
	Akola	Red*	3350	-	-
	Jalgaon	Red	3800	3800	Unch
	Piipariya	Desi	3350	3350	Unch
Masoor	Mumbai	Red Lentils	3050	3025	+25
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3100	3050	+50
		UP/ Sikri Line	3650	3600	+50
	Kanpur	Mill Delivery	3100	Market closed	-
		Bareilly Delivery	3200	Market closed	-
	Indore	Masra	3125	3075	+50
	Piipariya	Desi	2850	2925	-75
	Ashok Nagar	Desi	2800	2850	-50
Moong	Mumbai	Pedishewa	4060	4050	+10
		Tanzania	3300	3300	Unch
		Annaseva	3000	2975	+25
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	-	-	-
	Indore	Chamki	4200	4200	Unch
	Kanpur	Desi	3450	Market closed	-
	Jaipur	Desi	3600	3800	-200
	Jalna	Desi	3800	3800	Unch
		Chamki	4100	4100	Unch
	Latur	Desi	4000	4200	-200
	Akola	Desi	4300	4300	Unch
	Jalgaon	Chamki	4500	4500	Unch
	Amaravati	Desi	4200	4100	+100
Urad	Mumbai	Burmese FAQ	3000	2950	+50
	Delhi	U.P Line	3150	3150	Unch
	Chennai	Burmese FAQ	2925	2950	-25
		Burmese SQ	3425	3425	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3700	3650	+50
	Vijayawada	Polished	3600	3700	-100
		Sada(Bada)	3400	3450	-50
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2850	2800	+50
	Kanpur	Desi	3070	Market closed	-
	Jaipur	Desi	3500	3600	-100
	Jalna	Desi	3300	3300	Unch
	Latur	Desi	3500	3600	-100
	Akola	Desi	3100	3100	Unch

	Guntur	Gota Barnded	4850	4850	Unch
		MH Line	-	3600	-

*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			2/24/2012	**2/23/2012**	
Chana	Delhi	Rajasthan	10	12	**-2**
		Madhya Pradesh	10	12	**-2**
	Indore	Kantewala	4000	3000	**+1000**
	Latur	Gauran	400	400	**Unch**
		ChanaMixed	2000	2000	**Unch**
		Annagiri	2000	2000	**Unch**
	Gulbarga	Annagiri	1500	1500	**Unch**
	Vijyawada	Desi	800	800	**Unch**
	Kanpur	Desi*	50	Market closed	**-**
	Jalna	Pila	100	100	**Unch**
	Akola	Mixed chana	4500	-	**-**
	Piipariya	Desi	700	700	**Unch**
	Ashok Nagar MP	Desi	500	800	**-300**
	Amaravati	Desi	3000	3000	**Unch**
Tur	Gulbarga	Red*	12000	8000	**+4000**
	Latur	Red	5000	10000	**-5000**
	Jalna	Red*	200	200	**Unch**
		White*	2000	2000	**Unch**
	Akola	Red*	4000	-	**-**
	Jalgaon	Red	2000	2000	**Unch**
	Indore	MH	800	1000	**-200**
	Piipariya	Desi	1500	1500	**Unch**
	Amaravati	Desi	4000	4000	**Unch**
Masoor	Indore	Masra	400	500	**-100**
	Piipariya	Desi	300	300	**Unch**
	Ashok Nagar	Desi	400	500	**-100**
Moong	Indore	Chamki	800	800	**Unch**
	Jaipur	Desi	40000	40000	**Unch**
	Kanpur	Desi	-	Market closed	**-**
	Jalgaon	Chamki	100	100	**Unch**
	Latur	Desi	1000	1000	**Unch**
Urad	Jalgaon	Desi	100	100	**Unch**
	Latur	Desi	1000	2000	**-1000**
	Akola	Desi	100	100	**Unch**
	Kanpur	Desi	-	Market closed	**-**

	Vijaywada	Polished*	500	300	+200
	Ashoknagar	Desi	700	500	+200
	Indore	MH	500	500	Unch
		Local	1000	1000	Unch
	Jaipur	Desi	15000	10000	+5000
	Jalna	Desi	100	100	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/24/2012	**2/23/2012**	
Tur	Jalgaon	5800	5800	Unch
	Latur	5500	5500	Unch
	Indore	5400	5300	+100
	Gulbarga*	5500	5500	Unch
	Katni	5400	5400	Unch
	Katni (Sava)	4400	4400	Unch
	Akola(Phatka)	5450	-	-
	Akola(sava no.)	4600	-	-
Masoor	Kanpur (Malka)	3525	Market closed	-
	Indore	3625	3600	+25
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4650	4600	+50
	Katni	3700	3700	Unch
Chana	Jalgaon	4300	4200	+200
	Latur	4350	4350	Unch
	Akola	4400	-	-
	Kanpur	4450	Market closed	-
	Bikaner	4300	4250	+50
	Indore	4600	4500	+100
	Delhi	4450	4400	+50
	Gulbarga	4450	4400	+50
	Katni	4700	4650	+50
Urad	Jalgaon	5100	5100	Unch
	Bikaner (Split)	4100	4050	+50
	Indore	5600	5400	+200
	Gulbarga	5400	5400	Unch
	Guntur	4900	4900	Unch

Moong	Jalgaon	5500	5500	**Unch**
	Bikaner (Split)	5000	5000	**Unch**
	Indore	5400	5300	**+100**
	Gulbarga	5600	5600	**Unch**