AGRIWATCH

Pulses Daily Report
February 27th , 2012

Pulses Domestic Fundamentals:

- Most of pulses in all key domestic centres remain steady during today's trading session.
- Chana continue to remain firm in all cash markets along with future market as on strong physical demand. Moreover, some of the trade participants are expecting 6 MT chickpea production against the 7.66MT Govt. estimation for this year.
- NCDEX chana future continue to rule high and reaches to its life time high prices at future market.
- As per trade participants, fresh crop arrivals of rabi pulses are reported in most of domestic markets of country. However, in expectation of full pace arrivals after 'holi' festival might weigh on chana prices.

International Fundamentals

- USDA seeks pulses tender of 4190 MT in 50 kg bags for Arril 22-May 14 shipments.
- USA lentils production is forecasted at 214,640 MT for this year, fall of 42 percent from 266,290 MT in 2010 as on lower harvested area and yield per hectares. Meanwhile, huge fall of 60 percent is noticed in dry edible peas (Field peas) total production to 255,150 MT in 2011 as in comparison of 392,670 MT last year.

Outlook: Chana prices are likely to remain up in near term while range-bound movement is expected in other pulses .

Indicative International Prices (C&F, $/MT): 25th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port*
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	660	660
Tur Lemon(Old)	Burmese	620	620
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Green Peas	U.S.A	500	-
Urad FAQ*(New)	Burmese	610	630
Urad FAQ(Old)	Burmese	580	580
Urad SQ*(New)	Burmese	660	670
Urad SQ(Old)	Burmese	610	620
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	815	820

(*as on 24th Feb)

FOREX

Currency	25-02-12 #	24-02-12
US Dollar	49.00	49.06
Euro	65.89	65.57
Yen (100)	60.35	61.00
GBP	77.79	77.18

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 21st 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	12273		5-Apr-12	1586
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	2193		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	22	3761	3786	3746	3761
Apr-12	75	3674	3761	3670	3741
May-12	63	3742	3815	3742	3790
Jun-12	63	3828	3877	3828	3856

Contract	Volume	Change	OI	Change
Mar-12	88,050	-80,530	71,250	-100
Apr-12	123,260	-10,620	80,610	-6,480
May-12	68,700	-21,450	122,410	-1,220
Jun-12	4,690	-1,140	13,450	10

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	135			
Mar-12		-24	23	87
Apr-12			47	111
May-12				64

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	24.02.12	24.02.12	24.02.12
Bikaner	13366	0	13535
Delhi	360	0	360
Indore	1587	0	1587
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/25/2012	**2/24/2012**	
Chana	Mumbai	Australian*	3621	3575	+46
	Delhi	Rajasthan	3850	3775	+75
		Madhya pradesh	3875	3800	+75
	Bikaner	Desi	3725	3675	+50
	Indore	Kantewala	-	3600	-
		Kabuli 4446 Mill quality	-	7000	-
		Kabuli 5860 Export quality	-	7200	-
	Kanpur	Desi*	3825	3800	+25
	Gulbarga	Annagiri	3750	3650	+100
	Latur	Gauran	3500	3500	Unch
		Chana Mixed	3400	3400	Unch
		Annagiri	3750	3750	Unch
		G-12	3400	3400	Unch
	Vijyawada	Desi	3850	3600	+250
	Jaipur	Desi	3900	3750	+150
	Jalna	BDM	3950	3950	Unch
		Gauran	3350	3350	Unch
		Pila	3450	3450	Unch
	Akola	Mixed chana	3450	3400	+50
		Chapa	3550	3500	+50
		Annagiri	3500	3575	-75
	Jalgaon	Desi	Market closed	3500	-
	Piipariya	Desi	3575	3475	+100
	Ashok Nagar MP	Desi	3500	3400	+100
	Amaravati	Desi	Market closed	3470	-
Peas	Mumbai	White Canadian	2171	2151	+20
		White American	2222	2201	+21
		Green Canadian	2475	2471	+4
		Green American	2600	2625	-25
	Kanpur	Desi	2500	2450	+50
	Chennai	American Green Peas	2850	2850	Unch
		Canada Green Peas	2750	2750	Unch
Tur	Mumbai	Burmese Lemon	3131	3100	+31
		Arusha	3275	3225	+50
		Mozambique	2775	2775	Unch
		Malawi	2875	2825	+50
	Delhi	Burmese Lemon	3350	3300	+50
	Chennai	Burmese Lemon	3175	3125	+50
	Gulbarga	Red*	3750	3725	+25

	Latur	Red*	3900	3900	Unch
	Jalna	Red*	3200	3200	Unch
		White*	3750	3750	Unch
	Akola	Red*	3400	3350	+50
	Jalgaon	Red	Market closed	3800	-
	Piipariya	Desi	3350	3350	Unch
Masoor	Mumbai	Red Lentils	3000	3050	-50
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3100	3100	Unch
		UP/ Sikri Line	3650	3650	Unch
	Kanpur	Mill Delivery	3150	3100	+50
		Bareilly Delivery	3240	3200	+40
	Indore	Masra	-	3125	-
	Piipariya	Desi	2900	2850	+50
	Ashok Nagar	Desi	2900	2800	+100
Moong	Mumbai	Pedishewa	4000	4060	-60
		Tanzania	3300	3300	Unch
		Annaseva	3000	3000	Unch
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	-	-	-
	Indore	Chamki	-	4200	-
	Kanpur	Desi	3450	3450	Unch
	Jaipur	Desi	3700	3600	+100
	Jalna	Desi	3800	3800	Unch
		Chamki	4100	4100	Unch
	Latur	Desi	4000	4000	Unch
	Akola	Desi	4300	4300	Unch
	Jalgaon	Chamki	Market closed	4500	-
	Amaravati	Desi	Market closed	4200	-
Urad	Mumbai	Burmese FAQ	2981	3000	-19
	Delhi	U.P Line	3175	3150	+25
	Chennai	Burmese FAQ	2950	2925	+25
		Burmese SQ	3425	3425	Unch
	Indore	Desi	-	3100	-
		Maharashtra Line	-	3700	-
	Vijayawada	Polished	3600	3600	Unch
		Sada(Bada)	3400	3400	Unch
	Jalgaon	Desi	Market closed	3300	-
	Ashoknagar	Desi	2850	2850	Unch
	Kanpur	Desi	3050	3070	-20
	Jaipur	Desi	3700	3500	+200
	Jalna	Desi	3300	3300	Unch

	Latur	Desi	3500	3500	Unch
	Akola	Desi	3100	3100	Unch
	Guntur	Gota Barnded	4900	4850	+50
		MH Line	-	-	-

*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			2/25/2012	**2/24/2012**	
Chana	Delhi	Rajasthan	25	10	+15
		Madhya Pradesh	25	10	+15
	Indore	Kantewala	-	4000	-
	Latur	Gauran	400	400	Unch
		ChanaMixed	2000	2000	Unch
		Annagiri	2000	2000	Unch
	Gulbarga	Annagiri	800	1500	-700
	Vijyawada	Desi	2500	800	+1700
	Kanpur	Desi*	120	50	+70
	Jalna	Pila	100	100	Unch
	Akola	Mixed chana	3500	4500	-1000
	Piipariya	Desi	500	700	-200
	Ashok Nagar MP	Desi	1000	500	+500
	Amaravati	Desi	Market closed	3000	-
Tur	Gulbarga	Red*	4000	12000	-8000
	Latur	Red	5000	5000	Unch
	Jalna	Red*	200	200	Unch
		White*	2000	2000	Unch
	Akola	Red*	3000	4000	-1000
	Jalgaon	Red	Market closed	2000	Unch
	Indore	MH	-	800	-
	Piipariya	Desi	1200	1500	-300
	Amaravati	Desi	Market closed	4000	-
Masoor	Indore	Masra	-	400	-
	Piipariya	Desi	300	300	Unch
	Ashok Nagar	Desi	400	400	Unch
Moong	Indore	Chamki	-	800	-
	Jaipur	Desi	30000	40000	-10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	Market closed	100	-
	Latur	Desi	1000	1000	Unch

Urad	Jalgaon	Desi	Market closed	100	-
	Latur	Desi	1000	1000	Unch
	Akola	Desi	100	100	Unch
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	500	500	Unch
	Ashoknagar	Desi	700	700	Unch
	Indore	MH	-	500	-
		Local	-	1000	-
	Jaipur	Desi	10000	15000	-5000
	Jalna	Desi	100	100	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/25/2012	2/24/2012	
Tur	Jalgaon	Market closed	5800	-
	Latur	5500	5500	Unch
	Indore	-	5400	-
	Gulbarga*	5500	5500	Unch
	Katni	5500	5400	+100
	Katni (Sava)	4500	4400	+100
	Akola(Phatka)	5400	5450	-50
	Akola(sava no.)	4600	4600	Unch
Masoor	Kanpur (Malka)	3580	3525	+55
	Indore	-	3625	-
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4650	4650	Unch
	Katni	3800	3700	+100
Chana	Jalgaon	Market closed	4300	-
	Latur	4350	4350	Unch
	Akola	4400	4400	Unch
	Kanpur	4550	4450	+100
	Bikaner	4500	4300	+200
	Indore	-	4600	-
	Delhi	4400	4450	-50
	Gulbarga	4500	4450	+50
	Katni	4700	4700	Unch
Urad	Jalgaon	Market closed	5100	-
	Bikaner (Split)	4000	4100	-100
	Indore	-	5600	-
	Gulbarga	5400	5400	Unch
	Guntur	5100	4900	+200

Moong	Jalgaon	Market closed	5500	**-**
	Bikaner (Split)	4900	5000	**-100**
	Indore	-	5400	**-**
	Gulbarga	5600	5600	**Unch**