AGRIWATCH

Pulses Daily Report

February 28th , 2012

IMPORTANT: Agriwatch will be closed for Uttar Pradesh State Elections on Feb 28, 2012. There will be no updates on that day

Pulses Domestic Fundamentals:

- Most of pulses in all key domestic centres remain steady during today's trading session.
- However, fresh crop arrivals and selling in NCDEX along with profit-booking in future market resulted into downfall of chana prices.
- As per trade participants, fresh masoor crop arrivals reported in dabra (M.P.) local market.

International Fundamentals

- In last week, international pea market remain quiet on lack luster trading activity. However, in expectation of fresh import enquiries of pea might support the yellow pea market in near term.
- Canadian peas stock totalled 145,900 MT, down 196,100 from 342,000 MT in previous year.
- Moreover, this week Canadian pea exports totalled 26,800 MT makes this season total of 1,128,900 MT, down 289,400 MT from 1,418,300 MT in previous year.
- Strong buying interest from Mexico results firm tone in International dry edible beans. Mexican govt. have issued 150,000 MT of duty-free import to compensate the shortfall in its domestic output.
- Caution tone witness in international lentil market on dull end user demand.
- International kabuli chickpea market witnessed firm tone on strong buying interest.

Outlook: Chana prices are likely to remain weak to range-bound in near term on fresh rabi crop arrivals while range-bound movement is expected in other pulses .

Indicative International Prices (C&F, $/MT): 27th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	665	665
Tur Lemon(Old)	Burmese	620	625
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Green Peas	U.S.A	500	-
Urad FAQ*(New)	Burmese	610	630
Urad FAQ(Old)	Burmese	580	575
Urad SQ*(New)	Burmese	660	-
Urad SQ(Old)	Burmese	610	620
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	815	820

FOREX

Currency	26-02-12	25-02-12#
US Dollar	49.04	49.00
Euro	65.89	65.89
Yen (100)	60.54	60.35
GBP	77.77	77.79

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 21st 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	12273		5-Apr-12	1586
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	2193		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	11	3742	3849	3710	3772
Apr-12	-21	3739	3812	3691	3720
May-12	-21	3770	3852	3743	3769
Jun-12	-29	3825	3912	3800	3827

Contract	Volume	Change	OI	Change
Mar-12	190,780	102,730	76,710	5,460
Apr-12	174,780	51,520	86,780	6,170
May-12	108,830	40,130	129,250	6,840
Jun-12	8,120	3,430	15,030	1,580

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	104			
Mar-12		-52	-3	55
Apr-12			49	107
May-12				58

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat 25.02.12	In-Process 25.02.12	Total 25.02.12
Bikaner	13366	0	13535
Delhi	360	0	360
Indore	1587	0	1587
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

AGRIWATCH

Pulses Daily Report

February 28th , 2012

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/27/2012	**2/25/2012**	
Chana	Mumbai	Australian*	3600	3621	-21
	Delhi	Rajasthan	3800	3850	-50
		Madhya pradesh	3825	3875	-50
	Bikaner	Desi	3700	3725	-25
	Indore	Kantewala	3500	-	-
		Kabuli 4446 Mill quality	6500	-	-
		Kabuli 5860 Export quality	6700	-	-
	Kanpur	Desi*	3950	3825	+125
	Gulbarga	Annagiri	3800	3750	+50
	Latur	Gauran	3500	3500	Unch
		Chana Mixed	3400	3400	Unch
		Annagiri	3800	3750	+50
		G-12	3400	3400	Unch
	Vijyawada	Desi	3850	3850	Unch
	Jaipur	Desi	3775	3900	-125
	Jalna	Gauran	3400	3350	+50
		Pila	3500	3450	+50
	Akola	Mixed chana	3450	3450	Unch
		Chapa	3550	3550	Unch
		Annagiri	3525	3500	+25
	Jalgaon	Desi	3500	Market closed	-
	Piipariya	Desi	3603	3575	+28
	Ashok Nagar MP	Desi	3450	3500	-50
	Amaravati	Desi	3450	Market closed	-
Peas	Mumbai	White Canadian	2200	2171	+29
		White American	2211	2222	-11
		Green Canadian	2525	2475	+50
		Green American	2625	2600	+25
	Kanpur	Desi	2525	2500	+25
	Chennai	American Green Peas	2850	2850	Unch
		Canada Green Peas	2750	2750	Unch
Tur	Mumbai	Burmese Lemon	3161	3131	-30
		Arusha	3300	3275	+25
		Mozambique	2800	2775	+25
		Malawi	2875	2875	Unch
	Delhi	Burmese Lemon	3350	3350	Unch
	Chennai	Burmese Lemon	3175	3175	Unch
	Gulbarga	Red*	3710	3750	-40
	Latur	Red*	4000	3900	+100

	Jalna	Red*	3200	3200	Unch
		White*	3800	3750	Unch
		BDM	3950	3950	Unch
	Akola	Red*	3400	3400	Unch
	Jalgaon	Red	3800	Market closed	-
	Piipariya	Desi	3400	3350	+50
Masoor	Mumbai	Red Lentils	3000	3000	Unch
	Delhi	Chanti Export	4700	4650	+50
		MP/ Kota Line	3250	3100	+150
		UP/ Sikri Line	3650	3650	Unch
	Kanpur	Mill Delivery	3170	3150	+20
		Bareilly Delivery	3250	3240	+10
	Indore	Mota Masra	3150	-	-
		Chota	3125	-	-
	Piipariya	Desi	2950	2900	+50
	Ashok Nagar	Desi	3000	2900	+100
Moong	Mumbai	Pedishewa*	4250	-	-
		Tanzania	3350	3300	+50
		Annaseva	3000	3000	Unch
	Chennai	Pedishewa	-	-	-
		Annaseva	2900	2900	Unch
	Delhi	Sumerpur(Raj line)	4400	-	-
		Karnataka	4500	-	-
		Green	4900	-	-
		Merta city(Mogar)	4500	-	-
		Merta city(Polish)	4900	-	-
	Indore	Chamki	4300	-	-
	Kanpur	Desi	3450	3450	Unch
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	3800	3800	Unch
		Chamki	4100	4100	Unch
	Latur	Desi	4200	4000	+200
	Akola	Desi	4300	4300	Unch
	Jalgaon	Chamki	4500	Market closed	-
	Amaravati	Desi	4000	Market closed	-
	Merta City	Desi	4400	4400	Unch
Urad	Mumbai	Burmese FAQ	3000	3000	Unch
	Delhi	U.P Line	3175	3175	Unch
	Chennai	Burmese FAQ	2950	2950	Unch
		Burmese SQ	3425	3425	Unch
	Indore	local	3100	-	-
		Maharashtra Line	3600	-	-
	Vijayawada	Polished	3600	3600	Unch
		Sada(Bada)	3400	3400	Unch

	Jalgaon	Desi	3300	Market closed	-
	Ashoknagar	Desi	2900	2850	+50
	Kanpur	Desi	3050	3050	Unch
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	3300	3300	Unch
	Latur	Desi	3500	3500	Unch
	Akola	Desi	3100	3100	Unch
	Guntur	Gota	4900	4900	Unch

*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			2/27/2012	2/25/2012	
Chana	Delhi	Rajasthan	35	25	+10
		Madhya Pradesh	35	25	+10
	Indore	Kantewala	5000	-	-
	Latur	Gauran	400	400	Unch
		ChanaMixed	2000	2000	Unch
		Annagiri	2000	2000	Unch
	Gulbarga	Annagiri	1200	800	+400
	Vijyawada	Desi	2500	2500	Unch
	Kanpur	Desi*	150	120	+30
	Jalna	Pila	100	100	Unch
	Akola	Mixed chana	3500	3500	Unch
	Piipariya	Desi	2500	500	+2000
	Ashok Nagar MP	Desi	1000	1000	Unch
	Amaravati	Desi	4000	Market closed	-
Tur	Gulbarga	Red*	13000	4000	+9000
	Latur	Red	5000	5000	Unch
	Jalna	Red*	200	200	Unch
		White*	2000	2000	Unch
	Akola	Red*	2500	3000	-500
	Jalgaon	Red	2000	Market closed	Unch
	Indore	MH	500	-	-
	Piipariya	Desi	1500	1200	+300
	Amaravati	Desi	5000	Market closed	-
Masoor	Indore	Masra	700	-	-
	Piipariya	Desi	300	300	Unch
	Ashok Nagar	Desi	1000	400	+600
Moong	Indore	Chamki	700	-	-
	Jaipur	Desi	20000	30000	-10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	Market closed	-
	Latur	Desi	1000	1000	Unch

Urad	Jalgaon	Desi	100	Market closed	-
	Latur	Desi	1000	1000	Unch
	Akola	Desi	100	100	Unch
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	1000	500	+500
	Ashoknagar	Desi	500	700	-200
	Indore	MH	500	-	-
		Local	1200	-	-
	Jaipur	Desi	10000	10000	Unch
	Jalna	Desi	100	100	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/27/2012	2/25/2012	
Tur	Jalgaon	5800	Market closed	-
	Latur	5600	5500	+100
	Indore	5300	-	-
	Gulbarga*	5500	5500	Unch
	Katni	5500	5500	Unch
	Katni (Sava)	4500	4500	Unch
	Akola(Phatka)	5450	5400	+50
	Akola(sava no.)	5700	4600	+100
Masoor	Kanpur (Malka)	3575	3580	-5
	Indore	3700	-	-
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4650	4650	Unch
	Katni	3800	3800	Unch
Chana	Jalgaon	4300	Market closed	-
	Latur	4350	4350	Unch
	Akola	4450	4400	+50
	Kanpur	4650	4550	+100
	Bikaner	4450	4500	-50
	Indore	4700	-	-
	Delhi	4600	4400	+200
	Gulbarga	4700	4500	+200
	Katni	4750	4700	+50
Urad	Jalgaon	5100	Market closed	-
	Bikaner (Split)	4000	4000	Unch
	Indore	5500	-	-
	Gulbarga	5400	5400	Unch
	Guntur	5100	5100	Unch

Moong	Jalgaon	5500	Market closed	**-**
	Bikaner (Split)	4900	4900	**Unch**
	Indore	5400	-	**-**
	Gulbarga	5600	5600	**Unch**
	Akola(Mogar)	5500	5500	**Unch**