



Pulses Domestic Fundamentals:

- Most of pulses in all key domestic centers remain weak on commencement of rabi crop arrivals.
- Fresh crop arrivals and selling in NCDEX along with profit-booking in future market resulted into downfall of chana prices.
- As per market participants, new chana crop arrivals reported in various domestic markets of the country. In last week, 55-60000 bags in Maharashtra, 12000-15000 bags in Karnataka and A.P. while in M.P. 50-60000 bags are reported along with 20000 bags in other states.
- Continuous high arrivals of moong along with comfortable stock position in Rajasthan resulted into decline in prices.
- Masoor and pea prices remain steady to weak on commencement of fresh crop arrivals.

International Fundamentals

- As per the South Africa Grain Information Service (SAGIS), pulses planting area is being down to 56,200 hectares in 2011-12.
- In last week, international pea market remain quiet on lack luster trading activity. However, in expectation of fresh import enquiries of pea might support the yellow pea market in near term.
- Canadian peas stock totalled 145,900 MT, down 196,100 from 342,000 MT in previous year.
- Moreover, this week Canadian pea exports totalled 26,800 MT makes this season total of 1,128,900 MT, down 289,400 MT from 1,418,300 MT in previous year.

Outlook: Pulses prices are likely to remain weak to range-bound in near term on fresh rabi crop arrivals.

Indicative International Prices (C&F, \$/MT): 27th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	665	665
Tur Lemon(Old)	Burmese	620	625
Yellow Peas (Container)	Canadian	-	-
Yellow Peas (Container)	Ukrainian	-	-
Green Peas	U.S.A	500	520
Urad FAQ*(New)	Burmese	610	630
Urad FAQ(Old)	Burmese	580	575
Urad SQ*(New)	Burmese	660	-
Urad SQ(Old)	Burmese	610	620
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	815	835

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	-35	3765	3782	3692	3732
Apr-12	-34	3680	3719	3633	3659
May-12	-38	3737	3765	3687	3705
Jun-12	-18	3782	3819	3743	3774

Contract	Volume	Change	OI	Change
Mar-12	128,990	-61,790	92,570	15,860
Apr-12	118,750	-56,030	95,920	9,140
May-12	69,450	-39,380	150,490	21,240
Jun-12	5,350	-2,770	18,260	3,230

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	6			
Mar-12		-73	-27	42
Apr-12			46	115
May-12				69

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	28.02.12	28.02.12	28.02.12
Bikaner	12240	0	12240
Delhi	101	0	101
Indore	1557	0	1557
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

FOREX

Currency	29-02-12	26-02-12
US Dollar	48.94	49.04
Euro	65.93	65.89
Yen (100)	60.94	60.54
GBP	77.95	77.77

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 27th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1004	Indore	5-Mar-12	-
	5-Apr-12	11444		5-Apr-12	1557
Delhi	5-Mar-12	169	Dewas	5-Mar-12	-
	5-Apr-12	101		5-Apr-12	-

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change	
Chana			2/29/2012	2/27/2012		
	Mumbai	Australian*	3550	3600	-50	
	Delhi	Rajasthan	3750	3800	-50	
		Madhya pradesh	3775	3825	-50	
	Bikaner	Desi	3600	3700	-100	
	Indore	Kantewala	3550	3500	+50	
		Kabuli 4446 Mill quality	6300	6500	-200	
		Kabuli 5860 Export quality	6800	6700	100	
	Kanpur	Desi*	3775	3950	-175	
	Gulbarga	Annagiri		3800	+50	
	Latur	Gauran	3400	3500	-100	
		Chana Mixed	3300	3400	-100	
		Annagiri	3750	3800	-50	
		G-12	3300	3400	-100	
	Vijayawada	Desi	3600	3850	-250	
	Jaipur	Desi	3800	3775	-25	
	Jalna	Gauran	3400	3400	Unch	
		Yellow	3500	3500	Unch	
	Akola	Mixed chana	3350	3450	-100	
		Chapa	3425	3550	-125	
		Annagiri	3450	3525	-75	
	Jalgaon	Desi	3400	3500	-100	
	Pipariya	Desi	3460	3603	-143	
	Ashok Nagar	Desi	-	3450	-	
	Amaravati	Desi	3300	3450	-150	
	Peas	Mumbai	White Canadian	2181	2200	-19
White American			2250	2211	+39	
Green Canadian			2500	2525	-25	
Green American			2625	2625	Unch	
Kanpur		Desi	2465	2525	-60	
Chennai		American Green Peas	2850	2850	Unch	
		Canada Green Peas	2750	2750	Unch	
Tur	Mumbai	Burmese Lemon	3131	3161	-30	
		Arusha	3250	3300	-50	
		Mozambique	2775	2800	-25	
		Malawi	2850	2875	-25	
	Delhi	Burmese Lemon	3350	3350	Unch	
	Chennai	Burmese Lemon	3150	3175	-25	
	Gulbarga	Red*	3700	3710	-10	
	Latur	Red*	3900	4000	-100	

	Jalna	Red*	3200	3200	Unch
		White*	3800	3800	Unch
		BDM	3850	3950	Unch
	Akola	Red*	3350	3400	-50
	Jalgaon	Red	3800	3800	Unch
	Pipariya	Desi	3550	3400	+150
Masoor	Mumbai	Red Lentils	3050	3000	+50
	Delhi	Chanti Export	4600	4700	-100
		MP/ Kota Line	3200	3250	-50
		UP/ Sikri Line	3600	3650	-50
	Kanpur	Mill Delivery	3080	3170	-90
		Bareilly Delivery	3160	3250	-90
	Indore	Mota Masra	3100	3150	-50
		Chota	3075	3125	-50
	Pipariya	Desi	2850	2950	-100
Moong	Mumbai	Pedishewa*	4225	4250	-25
		Tanzania	3250	3350	-100
		Annaseva	2975	3000	-25
	Chennai	Pedishewa	-	-	-
		Annaseva	2900	2900	Unch
	Delhi	Sumerpur(Raj line)	4400	4400	Unch
		Karnataka	4500	4500	Unch
		Green	4800	4900	-100
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	4800	4900	-100
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3400	3450	-50
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	3800	3800	Unch
		Chamki	4100	4100	Unch
	Latur	Desi	4200	4200	Unch
	Akola	Desi	4200	4300	-100
	Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	4100	4000	+100
	Merta City	Desi	4400	4400	Unch
Urad	Mumbai	Burmese FAQ	3000	3000	Unch
	Delhi	U.P Line	3150	3175	-25
	Chennai	Burmese FAQ	2975	2950	+25
		Burmese SQ	3425	3425	Unch
	Indore	local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3650	3600	+50



		Sada(Bada)	3450	3400	+50
	Jalgaon	Desi	3300	3300	Unch
	Ashok nagar	Desi	-	2900	-
	Kanpur	Desi	3050	3050	Unch
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	3300	3300	Unch
	Latur	Desi	3500	3500	Unch
	Akola	Desi	3200	3100	+100
	Guntur	Gota Barnded	4900	4900	Unch

*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			2/29/2012	2/27/2012	
Chana		Rajasthan	30	35	-5
	Delhi	Madhya Pradesh	30	35	-5
	Indore	Kantewala	5000	5000	-
	Latur	Gauran	300	400	-100
		ChanaMixed	1500	2000	-500
		Annagiri	2000	2000	Unch
	Gulbarga	Annagiri	2000	1200	+800
	Vijayawada	Desi	2000	2500	-500
	Kanpur	Desi*	60	150	-90
	Jalna	Yellow	100	100	Unch
	Akola	Mixed chana	4000	3500	+500
	Pipariya	Desi	3500	2500	+1000
	Ashok Nagar	Desi	-	1000	-
	Amravati	Desi	5000	4000	+100
Tur	Gulbarga	Red*	13000	13000	Unch
	Latur	Red	4000	5000	-100
	Jalna	Red*	200	200	Unch
		White*	2000	2000	Unch
	Akola	Red*	2000	2500	-500
	Jalgaon	Red	1500	2000	-500
	Indore	MH	800	800	Unch
	Pipariya	Desi	2000	1500	+500
	Amravati	Desi	5000	5000	Unch
Masoor	Indore	Masra	500	700	-200
	Pipariya	Desi	400	300	+100
	Ashok Nagar	Desi	-	1000	-
Moong	Indore	Chamki	800	700	+100
	Jaipur	Desi	25000	20000	+5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch

	Latur	Desi	1000	1000	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	50	100	-50
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	1000	1000	Unch
	Ashok nagar	Desi	-	500	-
	Indore	MH	500	500	Unch
		Local	1200	1200	Unch
	Jaipur	Desi	10000	10000	Unch
	Jalna	Desi	100	100	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		2/29/2012	2/27/2012	
	Jalgaon	5800	5800	Unch
	Latur	5600	5600	Unch
	Indore	5500	5300	+200
	Gulbarga*	5200	5500	-300
	Katni	5400	5500	-100
	Katni (Sava)	4400	4500	-100
	Akola(Phatka)	5350	5450	-100
	Akola(sava no.)	4550	5700	-150
Masoor	Kanpur (Malka)	3500	3575	-75
	Indore	3600	3700	-100
	Delhi (Badi Masoor)	3700	3750	-50
	Delhi (Choti Masoor)	4600	4650	-50
	Katni	3700	3800	-100
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4350	-50
	Akola	4350	4450	-100
	Kanpur	4500	4650	-150
	Bikaner	4500	4450	+50
	Indore	4550	4700	-150
	Delhi	4550	4600	-50
	Gulbarga	4600	4700	-100
	Katni	4600	4750	-150
Urad	Jalgaon	5100	5100	Unch
	Bikaner (Split)	4100	4000	Unch
	Indore	5600	5500	+100
	Gulbarga	5300	5400	-100
	Guntur	5100	5100	Unch



Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5000	4900	Unch
	Indore	5300	5400	-100
	Gulbarga	5400	5600	-200
	Akola(Mogar)	5500	5500	Unch

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