

Pulses Domestic Fundamentals:

- Pulses markets continued to trade steady to weak on unsupportive market fundamentals.
- Increased supply from new crop, poor off-takes from miller's and processors restrict gains despite lower production estimate.
- Depreciation of INR value against USD makes imports unviable at the moment.
- Continuous high arrivals of moong along with comfortable stock position in Rajasthan resulted into decline in prices.
- Dull trading activity from buyer's ends resulted steady to weak market at Yangon, Myanmar. The FOB prices remained steady. Today's FOB prices at Yangon, Myanmar port quoted as :-

Pulses	FOB prices (in USD/MT)
Urad FAQ (old)	495-500
Urad SQ (Old)	545
Urad FAQ (new)	550
Urad SQ (New)	600-605
Tur (old)	550-560
Tur (new)	610
Green moong	750

International Fundamentals:

- Mostly steady tone witnessed in Northern American lentil markets. Meanwhile, strong demand from Mexico and other countries resulted into firm tone in green lentils.
- In Canada, dry edible beans market remained firm in last week in expectation of downfall in estimated sown area under the crop and farmers are likely to shift towards other competing crop like corn and soybean.
- In Canada, Light trading activity in chickpea, kabuli chickpea and field pea featured during the past week. Market participants remained sidelined due to aggressive trades among Mexican exporters and contradictory crop prospects in India.
- During the February month, 37,834 MT of peas and 29,209 MT of lentils were exported from Vancouver, Canada. In February, exports of pulses and other specialty crop from Canada is their lowest quantity exported since April, 2010. Exporters are expecting lower pulses export quantity in this year March month as compared from last year in March.
- The total pea export in this season totaled fell by 26.38% to 1,128,900 MT from the 1,533,500 MT in last year.
- Moreover, the current pea stocks at Canadian Grain Commission, down by 44.4% to 156,700 MT, versus 281,900 MT by this time in previous year.

Outlook: Steady to weak sentiments is likely to be witnessed in pulses in near term.



Indicative International Prices (C&F, \$/MT): 3rd Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	650
Tur Lemon(Old)	Burmese	605	610
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	605
Green Peas	U.S.A	520	525
Urad FAQ*(New)	Burmese	600	-
Urad FAQ(Old)	Burmese	565	575
Urad SQ*(New)	Burmese	665	-
Urad SQ(Old)	Burmese	610	620
Chickpea	Australian	-	760
Moong Pedishewa	Burmese	810	805

FOREX

Currency	05-03-12	03-03-12 #
US Dollar	49.79	49.15
Euro	65.73	65.56
Yen (100)	61.27	60.67
GBP	78.79	78.24

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 27th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1004	Indore	5-Mar-12	-
	5-Apr-12	11444		5-Apr-12	1557
Delhi	5-Mar-12	169	Dewas	5-Mar-12	-
	5-Apr-12	101		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	-106	3661	3661	3547	3582
Apr-12	-44	3681	3699	3618	3653
May-12	-35	3750	3798	3710	3735
Jun-12	-30	3832	3855	3789	3812

Contract	Volume	Change	OI	Change
Mar-12	162,060	25,890	90,890	-8,340
Apr-12	176,360	51,140	105,690	9,390
May-12	113,990	33,680	163,790	9,730
Jun-12	11,810	4,250	17,150	690

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-21			
Mar-12		71	153	230
Apr-12			82	159
May-12				77

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	03.02.12	03.03.12	03.03.12
Bikaner	11424	0	11424
Delhi	101	0	101
Indore	1694	31	1725
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			05/03/2012	03/03/2012	
	Mumbai	Australian*	3450	3475	-25
	Delhi	Rajasthan*	3575	3525	+50
		Madhya Pradesh*	3500	3625	-125
	Bikaner	Desi	3550	3600	-50
	Indore	Kantewala	3500	3550	-50
		Kabuli 4446 Mill quality	6200	6300	-100
		Kabuli 5860 Export quality	6600	6600	Unch
	Kanpur	Desi*	3570	3570	Unch
	Gulbarga	Annagiri	3600	3600	Unch

	Latur	Gauran	-	3400	-
		Chana Mixed	-	3300	-
		Annagiri	-	3750	-
		G-12	-	3300	-
	Vijayawada	Desi	3600	3600	Unch
	Jaipur	Desi	3550	3650	-100
	Jalna	Gauran	3200	3250	-50
		Pila	3350	3450	-100
	Akola	Mixed chana	3200	3300	-100
		Chapa	3275	3375	-100
		Annagiri	3300	3350	+25
	Jalgaon	Desi	3200	3300	-100
	Pipariya	Desi	3350	3350	Unch
	Ashok Nagar	Desi	3150	3100	+50
Amaravati	Desi	3300	3400	-100	
Peas	Mumbai	White Canadian	2181	2181	Unch
		White American	2225	2230	-5
		Green Canadian	2475	2475	Unch
		Green American	2625	2625	Unch
	Kanpur	Desi*	2170	2130	+40
		White Canadian	2400	-	-
	Chennai	American Green Peas	2750	2750	Unch
		Canada Green Peas	2700	2700	Unch
Tur	Mumbai	Burmese Lemon	3100	3025	+75
		Arusha	3225	3125	+100
		Mozambique	2750	2650	+100
		Malawi	2825	2750	+75
	Delhi	Burmese Lemon	3275	3275	Unch
	Kanpur	Tur U.P Line	3270	-	-
		Tur M.P. Line	3220	-	-
	Chennai	Burmese Lemon	-	-	-
	Gulbarga	Red*	3700	3700	Unch
	Latur	Red*	-	3900	-
	Jalna	Red*	3100	3100	Unch
		White*	3700	3550	+150
		BDM	3800	3700	+100
	Akola	Red*	3200	3250	+50
	Jalgaon	Red	3800	3800	Unch
	Pipariya	Desi	3400	3525	-125
Masoor	Mumbai	Red Lentils	2925	2921	+4
	Delhi	Chanti Export	4600	4600	Unch
		MP/ Kota Line	3200	3200	Unch

	Kanpur	UP/ Sikri Line	3600	3600	Unch
		Mill Delivery	3060	3070	-10
		Bareilly Delivery	3140	3150	-10
	Indore	Mota Masra	3000	3000	Unch
		Chota	2975	2975	Unch
	Pipariya	Desi	2900	2800	+100
	Ashok Nagar	Desi	2800	2800	Unch
Moong	Mumbai	Pedishewa*	4200	4250	-50
		Tanzania	3275	3300	-25
		Annaseva	3000	3000	Unch
	Chennai	Pedishewa	-	-	-
		Annaseva	2900	2900	Unch
	Delhi	Sumerpur(Raj line)	4400	4400	Unch
		Karnataka	4500	4500	Unch
		Green	4800	4800	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	4800	4800	Unch
	Indore	Chamki	4300	4200	+100
	Kanpur	Desi	3600	3400	+200
	Jaipur	Desi	3600	3700	-100
	Jalna	Desi	3600	3600	Unch
		Chamki	4000	4000	Unch
	Latur	Desi	-	4200	-
	Akola	Desi	4200	4200	Unch
	Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	4000	4000	Unch
	Merta City	Desi	4300	4300	Unch
Urad	Mumbai	Burmese FAQ	2900	2850	+50
	Delhi	U.P Line	3150	3150	Unch
	Chennai	Burmese FAQ	2900	2925	-25
		Burmese SQ	3325	3325	Unch
	Indore	local	3600	3100	Unch
		Maharashtra Line	3100	3600	Unch
	Vijayawada	Polished	3600	3600	Unch
		Sada(Bada)	3400	3400	Unch
	Jalgaon	Desi	3200	3300	-100
	Ashok nagar	Desi	2800	2800	Unch
	Kanpur	Desi	3020	3040	-20
	Jaipur	Desi	3200	3700	-500
	Jalna	Desi	3000	3100	-100
	Latur	Desi	-	3500	-
	Akola	Desi	3200	3200	Unch
	Guntur	Gota Barnded	4900	4900	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			05/03/2012	03/03/2012	
Chana					
	Delhi	Rajasthan	60	35	+25
		Madhya Pradesh	60	35	+25
	Indore	Kantewala	5000	5000	Unch
	Latur	Gauran	-	300	-
		ChanaMixed	-	1500	-
		Annagiri	-	2000	-
	Gulbarga	Annagiri	700	1000	-300
	Vijayawada	Desi	1300	1000	+300
	Kanpur	Desi*	3000	2000	+1000
	Jalna	Gauran	200	150	+50
		Pila	50	100	-50
	Akola	Mixed chana	3000	3000	Unch
	Pipariya	Desi	5000	2500	+2500
	Ashok Nagar	Desi	5000	5000	Unch
	Amravati	Desi	4000	4000	Unch
Pea	Kanpur	Desi*	5000	4000	+1000
Tur	Gulbarga	Red*	6000	7000	-1000
	Latur	Red	-	4000	-
		White	-	1000	-
	Jalna	Red*	200	200	Unch
		White*	1000	2000	-1000
	Akola	Red*	2000	2000	Unch
	Jalgaon	Red	1200	1200	Unch
	Indore	MH	1000	1000	Unch
	Pipariya	Desi	1500	1500	Unch
	Amravati	Desi	5000	5000	Unch
Masoor	Indore	Masra	1000	1000	Unch
	Pipariya	Desi	300	300	Unch
	Ashok Nagar	Desi	2000	1500	+500
Moong	Indore	Chamki	1000	800	+200
	Jaipur	Desi	40000	30000	+10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	-	1000	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	-	1000	-
	Akola	Desi	100	100	Unch
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	1700	1200	+500
	Ashok nagar	Desi	500	500	Unch
	Indore	MH	800	500	+300



		Local	1100	1000	+100
	Jaipur	Desi	10000	5000	+5000
	Jalna	Desi	100	100	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		05/03/2012	03/03/2012	
Chana	Jalgaon	4100	4100	Unch
	Latur	-	4300	-
	Akola	4250	4300	-50
	Kanpur	4225	4300	-75
	Bikaner	4250	4550	-300
	Indore	4450	4550	-100
	Delhi	4200	4225	-25
	Gulbarga	4600	4600	Unch
	Katni	4400	4550	-150
Pea	Kanpur	2450	2470	-20
Tur	Jalgaon	5800	5800	Unch
	Latur	-	5500	-
	Indore	5400	5400	Unch
	Gulbarga*	5600	5400	+200
	Katni	5400	5300	+100
	Katni (Sava)	4400	4300	+100
	Akola(Phatka)	5150	5150	Unch
	Akola(sava no.)	4400	4400	Unch
Masoor	Kanpur (Malka)	3550	3525	+25
	Indore	3600	3600	Unch
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor)	4600	4600	Unch
	Katni		3650	+50
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4900	5000	-100
	Indore	5300	5300	Unch
	Gulbarga	5400	5400	Unch
	Akola(Mogar)	5500	5500	Unch
Urad	Jalgaon	5000	5100	-100
	Bikaner (Split)	4000	4000	Unch
	Indore	5500	5500	Unch
	Gulbarga	5300	5300	Unch
	Guntur	5100	5100	Unch



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