

Pulses Domestic Fundamentals:

- Pulses markets witnessed mixed tone on Wednesday.
- Trading activities remained lack-luster as most of the markets remained closed ahead of the festival of 'Holi'.
- Chana, peas and tur traded in the positive territory amid demand from the millers and thin arrivals.
- Lack of fresh demand weighed on urad, masoor and moong prices.
- In the current season, harvesting of masoor was delayed due to unfavourable weather.
- Arrivals of Chana are expected to pick up after 'Holi'
- According to trade sources there are regular imports of pulses. This will weigh on prices in near-term.

International Fundamentals:

- According to the annual harvest and export quality report released by Canadian Grain Commission, the quality of western Canadian chick peas, peas, pea beans and lentils is found to be good. Favourable climate in the growing regions supported the good quality of pulses. The report is published to market Canadian pulses to domestic and export customers.
- During the February month, 37,834 MT of peas and 29,209 MT of lentils were exported from Vancouver, Canada. In February, exports of pulses and other specialty crop from Canada is their lowest quantity exported since April, 2010. Exporters are expecting lower pulses export quantity in this year March month as compared from last year in march.

Outlook: Prices are likely to trade range-bound with weak bias in near-term.

Indicative International Prices (C&F, \$/MT): 7th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	-
Tur Lemon(Old)	Burmese	-	-
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	-
Green Peas	U.S.A	520	-
Urad FAQ*(New)	Burmese	575	-
Urad FAQ(Old)	Burmese	530	-
Urad SQ*(New)	Burmese	620	-
Urad SQ(Old)	Burmese	590	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	810	-

FOREX

Currency	07-03-12	06-03-12
US Dollar	50.57	50.02
Euro	66.49	66.02
Yen (100)	62.63	61.39
GBP	79.56	79.31

(Source-RBI; #xe.com)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	41	3591	3675	3590	3648
Apr-12	71	3685	3788	3671	3769
May-12	-14	3730	3807	3728	3762
Jun-12	-12	3810	3880	3810	3833

Contract	Volume	Change	OI	Change
Mar-12	73,870	12970	58100	-7330
Apr-12	139,640	45880	107660	4040
May-12	93,200	24590	168830	4070
Jun-12	4,020	-420	15490	50

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-173	-294	-386	-454
Mar-12		121	213	281
Apr-12			92	160
May-12				68

Basis = Spot prices (*NCDEX) – Near month futures

NCDEX FED Stocks Position as of Mar 5th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Indore	5-Mar-12	-
	5-Apr-12	11111		5-Apr-12	1694
Delhi	5-Mar-12	-	Dewas	5-Mar-12	-
	5-Apr-12	111		5-Apr-12	-

Stocks	Demat	In-Process	Total
	06.03.12	06.03.12	06.03.12
Bikaner	11116	0	11116
Delhi	11	181	192
Indore	1990	493	2483
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			07/03/2012	06/03/2012	
Chana					
	Mumbai	Australian*	3400	3375	+25
	Delhi	Rajasthan*	3550	3550	Unch
		Madhya Pradesh*	3475	3450	+25
	Bikaner	Desi	Market closed	3500	-
	Indore	Kantewala	Market closed	-	-
		Kabuli 4446 Mill quality	Market closed	-	-
		Kabuli 5860 Export quality	Market closed	-	-
	Kanpur	Desi*	3500	3450	+50
	Gulbarga	Annagiri	3500	3500	Unch
	Latur	Gauran	3400	3400	Unch
		Chana Mixed	3300	3300	Unch
		Annagiri	3750	3750	Unch
		G-12	3300	3300	Unch
	Vijayawada	Desi	3600	3500	+100
	Jaipur	Desi	Market closed	3500	-
	Jalna	Gauran	3200	-	-
		Pila	3350	-	-
	Akola	Mixed chana	Market closed	3200	-
		Chapa	Market closed	3250	-
		Annagiri	Market closed	3300	-
	Jalgaon	Desi	Market closed	3200	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	3200	+50
	Amaravati	Desi	Market closed	3200	-
Peas	Mumbai	White Canadian	2161	2151	+10
		White American	2221	2200	+21
		Green Canadian	2475	2475	Unch
		Green American	2625	2625	Unch
	Kanpur	Desi*	2150	2140	+10
		White Canadian	2370	2400	-30
	Chennai	American Green Peas	2750	2750	Unch
		Canada Green Peas	2700	2700	Unch
Tur	Mumbai	Burmese Lemon	3041	3011	+30
		Arusha	3200	3175	+25
		Mozambique	2675	2700	-25
		Malawi	2750	2775	-25
	Delhi	Burmese Lemon	3250	3250	Unch
	Kanpur	Tur U.P Line	3270	3225	+45
		Tur M.P. Line	3200	3150	+50

	Chennai	Burmese Lemon	-	-	-
	Gulbarga	Red*	3600	3600	Unch
	Latur	Red*	3900	3900	Unch
	Jalna	Red*	3100	-	-
		White*	3700	-	-
		BDM	3800	-	-
	Akola	Red*	Market closed	3300	-
	Jalgaon	Red	Market closed	3800	-
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	2900	2950	-50
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3000	3000	Unch
		UP/ Sikri Line	3600	3600	Unch
	Kanpur	Mill Delivery	3060	3100	-40
		Bareilly Delivery	3140	3170	-30
	Indore	Mota Masra	Market closed	-	-
		Chota	Market closed	-	-
	Pipariya	Desi	-	-	-
Moong	Mumbai	Pedishewa*	4250	4250	Unch
		Tanzania	3300	3275	+25
		Annaseva	3000	3050	-50
	Chennai	Pedishewa	-	-	-
		Annaseva	2900	2900	Unch
	Delhi	Sumerpur(Raj line)	4400	4400	Unch
		Karnataka	4500	4500	Unch
		Green	4800	4800	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	4800	4800	Unch
	Indore	Chamki	Market closed	-	-
	Kanpur	Desi	3400	3600	-200
	Jaipur	Desi	Market closed	3600	-
	Jalna	Desi	3600	-	-
		Chamki	4000	-	-
	Latur	Desi	4200	4200	Unch
	Akola	Desi	Market closed	4200	-
	Jalgaon	Chamki	Market closed	4500	-
	Amravati	Desi	Market closed	4100	-
	Merta City	Desi	Market closed	4300	-
Urad	Mumbai	Burmese FAQ	2825	2825	Unch
	Delhi	U.P Line	3150	3150	Unch
	Chennai	Burmese FAQ	2850	2875	-25
		Burmese SQ	3300	3325	-25

	Indore	local	Market closed	-	-
		Maharashtra Line	Market closed	-	-
	Vijayawada	Polished	3500	3500	Unch
		Sada(Bada)	3300	3500	-200
	Jalgaon	Desi	Market closed	3200	-
	Ashok nagar	Desi	-	2750	-
	Kanpur	Desi	3020	3025	-5
	Jaipur	Desi	Market closed	3200	-
	Jalna	Desi	3000	-	-
	Latur	Desi	3500	3500	Unch
	Akola	Desi	Market closed	3325	-
	Guntur	Gota Barnded	4900	4900	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			07/03/2012	06/03/2012	
	Delhi	Rajasthan	20	30	-10
		Madhya Pradesh	20	30	-10
	Indore	Kantewala	Market closed	-	-
	Latur	Gauran	300	300	Unch
		ChanaMixed	1500	1500	Unch
		Annagiri	2000	2000	Unch
	Gulbarga	Annagiri	500	500	Unch
	Vijayawada	Desi	1000	1500	-500
	Kanpur	Desi*	2000	3000	-1000
	Jalna	Gauran	200	-	-
		Pila	50	-	-
	Akola	Mixed chana	Market closed	4000	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	3000	-
	Amravati	Desi	Market closed	3000	-
Pea	Kanpur	Desi*	5000	5000	Unch
Tur	Gulbarga	Red*	3000	6000	-3000
	Latur	Red	4000	4000	Unch
		White	1000	1000	Unch
	Jalna	Red*	200	-	-
		White*	1000	-	-
	Akola	Red*	Market closed	3000	-
	Jalgaon	Red	Market closed	1200	-
	Indore	MH	Market closed	-	-
	Pipariya	Desi	-	-	-
Amravati	Desi	Market closed	4000	-	
Masoor	Indore	Masra	Market closed	-	-

	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	4000	-
Moong	Indore	Chamki	Market closed	-	-
	Jaipur	Desi	Market closed	30000	-
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	Market closed	100	-
	Latur	Desi	1000	1000	Unch
Urad	Jalgaon	Desi	Market closed	100	-
	Latur	Desi	1000	1000	Unch
	Akola	Desi	Market closed	100	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	2000	2000	Unch
	Ashok nagar	Desi	-	300	-
	Indore	MH	Market closed	-	-
		Local	Market closed	-	-
	Jaipur	Desi	Market closed	15000	-
	Jalna	Desi	100	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		07/03/2012	06/03/2012	
Chana	Jalgaon	Market closed	4100	-
	Latur	-	-	-
	Akola	Market closed	4250	-
	Kanpur	4200	4200	-25
	Bikaner	Market closed	4200	-
	Indore	Market closed	-	-
	Delhi	4175	4150	+25
	Gulbarga	-	4400	-
	Katni	-	4450	-
Pea	Kanpur	2450	2400	+50
Tur	Jalgaon	Market closed	5800	-
	Latur	5500	5500	Unch
	Indore	Market closed	5400	-
	Gulbarga*	5600	5500	+100
	Katni	-	5400	-
	Katni (Sava)	-	4400	-
	Akola(Phatka)	Market closed	5200	-
	Akola(sava no.)	Market closed	4450	-
Masoor	Kanpur (Malka)	3520	3525	-5
	Indore	Market closed	3600	-
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor)	4600	4600	Unch



	Katni	-	3675	-
Moong	Jalgaon	Market closed	5500	-
	Bikaner (Split)	Market closed	5000	-
	Indore	Market closed	5300	-
	Gulbarga	-	5300	-
	Akola(Mogar)	Market closed	5500	-
Urad	Jalgaon	Market closed	5000	-
	Bikaner (Split)	Market closed	3900	-
	Indore	Market closed	5500	-
	Gulbarga	-	5200	-
	Guntur	5100	5100	Unch

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