

Pulses Domestic Fundamentals:

- Pulses markets noticed range –bound trading on Friday.
- Chana continued firm tone amid good buying interest around current levels.
- According to trade sources, in Maharashtra around 70%-80% of the previous year chana stocks are liquidated and current year crop is less than previous year.
- Tur and yellow peas also witnessed some positive tone following demand for dal.
- Regular imports of tur will add to supply side coupled with carryover stocks.
- Masoor and urad traded lower following sluggish demand in the spot market.

International Fundamentals:

- According to farming sources, UK (bean) and French (pea and bean) acreages and yields came down significantly last year, as did pea crops in Canada where they have been selling the large carryover in almost record volumes to India, China, and Bangladesh. Also USDA reports a 60% loss of US field pea acres from 2010 to 2011. Severe frosts (-10C) in France have also affected winter crops, which were unusually ahead of themselves after mild weather.
- UNIP in France notes that EU bean production at 1.1MT in 2011 fell 22% on the previous year.
- If the current weather remains favourable, farmers in the southern prairies of Canada will be able to get on the land early which (because of the long growing season) tends to encourage more chickpea acres. This will add more pressure to the global supply situation and could pull kabuli prices lower still.

Outlook: Prices are likely to witness mixed tone in near –term.

Indicative International Prices (C&F, \$/MT): 9th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	-
Tur Lemon(Old)	Burmese	-	-
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	-
Green Peas	U.S.A	520	-
Urad FAQ*(New)	Burmese	555	-
Urad FAQ(Old)	Burmese	515	-
Urad SQ*(New)	Burmese	590	-
Urad SQ(Old)	Burmese	550	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	800	-

FOREX

Currency	09-03-12	07-03-12
US Dollar	50.01	50.02
Euro	66.17	66.02
Yen (100)	61.31	61.39
GBP	79.00	79.31

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar 5th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Indore	5-Mar-12	-
	5-Apr-12	11111		5-Apr-12	1694
Delhi	5-Mar-12	-	Dewas	5-Mar-12	-
	5-Apr-12	111		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	28	3670	3728	3659	3685
Apr-12	32	3790	3844	3768	3807
May-12	25	3870	3941	3862	3891
Jun-12	26	3975	4016	3950	3964

Contract	Volume	Change	OI	Change
Mar-12	71,270	-2600	43010	-15090
Apr-12	113,410	-26230	99680	-7980
May-12	102,990	9790	174320	5490
Jun-12	6,930	2910	15380	-110

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-85	-207	-291	-364
Mar-12		122	206	279
Apr-12			84	157
May-12				73

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	07.03.2012	07.03.2012	07.03.2012
Bikaner	10997	0	10997
Delhi	11	181	192
Indore	2382	493	2482
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			09/03/2012	07/03/2012	
Chana					
	Mumbai	Australian*	3500	3400	+100
	Delhi	Rajasthan*	3525	3550	-25
		Madhya Pradesh*	3600	3500	+100
	Bikaner	Desi	Market closed	Market closed	-
	Indore	Kantewala	3600	Market closed	-
		Kabuli 4446 Mill quality	6200	Market closed	-
		Kabuli 5860 Export quality	6600	Market closed	-
	Kanpur	Desi*	3560	3500	+60
	Gulbarga	Annagiri	-	3500	-
	Latur	Gauran	Market closed	3400	-
		Chana Mixed	Market closed	3300	-
		Annagiri	Market closed	3750	-
		G-12	Market closed	3300	-
	Vijayawada	Desi	3600	3600	Unch
	Jaipur	Desi	3650	Market closed	-
	Jalna	Gauran	3250	3200	+50
		Pila	3350	3350	Unch
	Akola	Mixed chana	-	Market closed	-
		Chapa	-	Market closed	-
		Annagiri	-	Market closed	-
	Jalgaon	Desi	Market closed	Market closed	-
	Pipariya	Desi	3450	-	-
	Ashok Nagar	Desi	-	-	-
	Amaravati	Desi	Market closed	Market closed	-
Peas	Mumbai	White Canadian	2181	2161	+20
		White American	2250	2221	+29
		Green Canadian	2450	2475	-25
		Green American	2600	2625	-25
	Kanpur	Desi*	2200	2150	+50
		White Canadian	2350	2370	-20
	Chennai	American Green Peas	2750	2750	Unch
		Canada Green Peas	2700	2700	Unch
Tur	Mumbai	Burmese Lemon	3051	3041	+10
		Arusha	3200	3200	Unch
		Mozambique	2700	2675	+25
		Malawi	2800	2750	+50
	Delhi	Burmese Lemon	3250	3250	Unch
	Kanpur	Tur U.P Line	3270	3270	Unch
		Tur M.P. Line	3200	3200	Unch



	Chennai	Burmese Lemon	-	-	-
	Gulbarga	Red*	-	3600	-
	Latur	Red*	Market closed	3900	-
	Jalna	Red*	3100	3100	Unch
		White*	3650	3700	-50
		BDM	3800	3800	Unch
	Akola	Red*	-	Market closed	-
	Jalgaon	Red	Market closed	Market closed	-
	Pipariya	Desi	3300	-	-
Masoor	Mumbai	Red Lentils	2850	2900	-50
	Delhi	Chanti Export	4625	4650	-25
		MP/ Kota Line	3050	3000	+50
		UP/ Sikri Line	3550	3600	-50
	Kanpur	Mill Delivery	3050	3060	-10
		Bareilly Delivery	3140	3140	Unch
	Indore	Mota Masra	3000	Market closed	-
		Chota	2975	Market closed	-
	Pipariya	Desi	2900	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Mumbai	Pedishewa*	4250	4250	Unch
		Tanzania	3300	3300	Unch
		Annaseva	3040	3000	+40
	Chennai	Pedishewa	-	-	-
		Annaseva	2900	2900	Unch
	Delhi	Sumerpur(Raj line)	4400	4400	Unch
		Karnataka	4500	4500	Unch
		Green	4800	4800	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	4800	4800	Unch
	Indore	Chamki	4300	Market closed	-
	Kanpur	Desi	3400	3400	Unch
	Jaipur	Desi	3675	Market closed	-
	Jalna	Desi	3600	3600	Unch
		Chamki	4000	4000	Unch
	Latur	Desi	Market closed	4200	-
	Akola	Desi	4200	Market closed	-
	Jalgaon	Chamki	Market closed	Market closed	-
	Amravati	Desi	Market closed	Market closed	-
	Merta City	Desi	Market closed	Market closed	-
Urad	Mumbai	Burmese FAQ	2825	2825	Unch
	Delhi	U.P Line	3175	3150	+25
	Chennai	Burmese FAQ	2750	2850	-100
		Burmese SQ	3300	3300	Unch

	Indore	local	3100	Market closed	-
		Maharashtra Line	3600	Market closed	-
	Vijayawada	Polished	3500	3500	Unch
		Sada(Bada)	3200	3300	-100
	Jalgaon	Desi	Market closed	Market closed	-
	Ashok nagar	Desi	-	-	-
	Kanpur	Desi	3000	3020	-20
	Jaipur	Desi	3600	Market closed	-
	Jalna	Desi	3000	3000	Unch
	Latur	Desi	Market closed	3500	-
	Akola	Desi	3100	Market closed	-
	Guntur	Gota Barnded	4900	4900	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			09/03/2012	07/03/2012	
	Delhi	Rajasthan	20	20	Unch
		Madhya Pradesh	20	20	Unch
	Indore	Kantewala	3000	Market closed	-
	Latur	Gauran	Market closed	300	-
		ChanaMixed	Market closed	1500	-
		Annagiri	Market closed	2000	-
	Gulbarga	Annagiri	-	500	-
	Vijayawada	Desi	1000	1000	Unch
	Kanpur	Desi*	3000	2000	+1000
	Jalna	Gauran	200	200	Unch
		Pila	50	50	Unch
	Akola	Mixed chana	-	Market closed	-
	Pipariya	Desi	4000	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	Market closed	Market closed	-
Pea	Kanpur	Desi*	3000	5000	-2000
Tur	Gulbarga	Red*	-	3000	-
	Latur	Red	Market closed	4000	-
		White	Market closed	1000	-
	Jalna	Red*	800	200	+600
		White*	1000	1000	Unch
	Akola	Red*	-	Market closed	-
	Jalgaon	Red	Market closed	Market closed	-
	Indore	MH	1000	Market closed	-
	Pipariya	Desi	1000	-	-
	Amravati	Desi	Market closed	Market closed	-

Masoor	Indore	Masra	1000	Market closed	-
	Pipariya	Desi	200	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	800	Market closed	-
	Jaipur	Desi	10000	Market closed	-
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	Market closed	Market closed	-
	Latur	Desi	Market closed	1000	-
Urad	Jalgaon	Desi	Market closed	Market closed	-
	Latur	Desi	Market closed	1000	-
	Akola	Desi	50	Market closed	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	5000	2000	+3000
	Ashok nagar	Desi	-	-	-
	Indore	MH	500	Market closed	-
		Local	1000	Market closed	-
	Jaipur	Desi	5000	Market closed	-
	Jalna	Desi	50	100	-50

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		09/03/2012	07/03/2012	
Chana	Jalgaon	Market closed	Market closed	-
	Latur	Market closed	-	-
	Akola	-	Market closed	-
	Kanpur	4225	4200	+25
	Bikaner	Market closed	Market closed	-
	Indore	4600	Market closed	-
	Delhi	4300	4175	+125
	Gulbarga	-	-	-
	Katni	-	-	-
Pea	Kanpur	2400	2450	-50
Tur	Jalgaon	Market closed	Market closed	-
	Latur	Market closed	5500	-
	Indore	5500	Market closed	-
	Gulbarga*	-	5600	-
	Katni	-	-	-
	Katni (Sava)	-	-	-
	Akola(Phatka)	-	Market closed	-
	Akola(sava no.)	-	Market closed	-
	Kanpur (Malka)	3530	3520	+10
Masoor	Indore	3650	Market closed	-
	Delhi (Badi Masoor)	3700	3700	Unch



	Delhi (Choti Masoor)	4550	4600	-50
	Katni	-	-	-
Moong	Jalgaon	Market closed	Market closed	-
	Bikaner (Split)	Market closed	Market closed	-
	Indore	5200	Market closed	-
	Gulbarga	-	-	-
	Akola(Mogar)	-	Market closed	-
Urad	Jalgaon	Market closed	Market closed	-
	Bikaner (Split)	Market closed	Market closed	-
	Indore	5400	Market closed	-
	Gulbarga	-	-	-
	Guntur	5100	5100	Unch

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