

Pulses Domestic Fundamentals:

- Steady tone witnessed in pulses.
- However, chana and pea feature steady to weak tone amid lack of buying around current levels along with the expectation of higher arrivals in the coming days.
- Imported tur featured firm tone in cash markets on strong buying interest.

International Fundamentals

- On strong export demand of Canadian green lentils, lentil markets witnessed firm tone in previous week. The firmness is being further supported by recent concern in market about moisture conditions in western Canada. The near drought conditions in Saskatchewan this year might lower yields. Moreover, possibility of El Niño occurrence is high in Western Canada, North Dakota and Montana, which might lower average yields of field pea's and lentil crop this year. However, this might be beneficial for chickpea crops in the region.
- The exports for pulses from Myanmar is in full pace. Shipments of exported beans and pulses rose by 14% to 92.621 MT in January month as compared to same period in 2011 year. Approximately 70% of total shipments i.e. 65,225 MT was exported to India. Urad (Black matpe) accounted for 29.8% of total Myanmar exports to India, while Tur and Moong accounted for 60% and 9% respectively of total pulses exported to India. Meanwhile, tur accounted 47.6% of total Myanmar pulses exports followed by Matpe(30%), and Mung (18%).

Outlook: Pulses prices are likely to remain weak to range-bound in near term on fresh rabi crop arrivals.

Indicative International Prices (C&F, \$/MT): 12nd Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	640	635
Tur Lemon(Old)	Burmese	600	600
Yellow Peas (Container)	Canadian	450	465
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	600
Green Peas	U.S.A	520	-
Urad FAQ*(New)	Burmese	565	-
Urad FAQ(Old)	Burmese	525	510
Urad SQ*(New)	Burmese	630	-
Urad SQ(Old)	Burmese	590	605
Chickpea	Australian	-	765
Moong Pedishewa	Burmese	805	805

FOREX

Currency	12-03-12	10-03-12
US Dollar	49.94	49.85
Euro	65.39	65.41
Yen (100)	60.72	60.45
GBP	78.25	78.11

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 5th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Indore	5-Mar-12	-
	5-Apr-12	11111		5-Apr-12	1694
Delhi	5-Mar-12	-	Dewas	5-Mar-12	-
	5-Apr-12	111		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	-38	3644	3644	3563	3575
Apr-12	-67	3759	3765	3672	3676
May-12	-60	3830	3858	3768	3771
Jun-12	-56	3933	3940	3857	3858

Contract	Volume	Change	OI	Change
Mar-12	51,300	-19,750	35,390	-2,630
Apr-12	135,360	24,520	96,180	630
May-12	95,440	10,440	170,960	3,210
Jun-12	7,910	3,100	18,840	1,840

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-35			
Mar-12		101	196	283
Apr-12			95	182
May-12				87

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	10.03.2012	10.03.2012	10.03.2012
Bikaner	10843	0	10843
Delhi	11	30	41
Indore	2453	272	2525
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/03/2012	10/03/2012	
Chana					
	Mumbai	Australian*	3511	3475	+36
	Delhi	Rajasthan	3600	3675	-75
		Madhya Pradesh*	3575	3650	-75
	Bikaner	Desi	3500	Market closed	-
	Indore	Kantewala	Market closed	3550	-
		Kabuli 4446 Mill quality	Market closed	6200	-
		Kabuli 5860 Export quality	Market closed	6700	-
	Kanpur	Desi*	3550	3550	Unch
	Gulbarga	Annagiri	Market closed	-	-
	Latur	Gauran	Market closed	Market closed	-
		Chana Mixed	Market closed	Market closed	-
		Annagiri	Market closed	Market closed	-
		G-12	Market closed	Market closed	-
	Vijayawada	Desi	3750	Market closed	-
	Jaipur	Desi	3600	3625	-25
	Jalna	Gauran	3250	Market closed	-
		Pila	3450	Market closed	-
	Akola	Mixed chana	3200	3200	Unch
		Chapa	3250	3250	Unch
		Annagiri	3225	3225	Unch
	Jalgaon	Desi	3250	Market closed	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amaravati	Desi	3280	Market closed	-
Peas	Mumbai	White Canadian	2191	2181	+10
		White American	2260	2251	+9
		Green Canadian	2550	2450	+100
		Green American	2700	2650	+50
	Kanpur	Desi*	2130	2200	-70
		White Canadian	2350	2380	-30
	Chennai	American Green Peas	2850	2850	Unch
		Canada Green Peas	2850	2850	Unch
Tur	Mumbai	Burmese Lemon	3060	3025	+35
		Arusha	3250	3150	+100
		Mozambique	2725	2675	+50
		Malawi	2800	2775	+25
	Delhi	Burmese Lemon	3200	3250	-50
	Kanpur	Tur U.P Line	3270	3280	-10
		Tur M.P. Line	3220	3200	+20
	Chennai	Burmese Lemon	-	-	-

	Gulbarga	Red*	Market closed	-	-
	Latur	Red*	Market closed	Market closed	-
	Jalna	Red*	3200	Market closed	-
		White*	3650	Market closed	-
		BDM	3825	Market closed	-
	Akola	Red*	3300	3250	+50
	Jalgaon	Red	3850	Market closed	-
	Amravati	Desi	3400	-	-
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	3000	2875	+125
	Delhi	Chanti Export	4600	4625	-25
		MP/ Kota Line	3100	3050	+50
		UP/ Sikri Line	3550	3550	Unch
	Kanpur	Mill Delivery	3070	3050	+20
		Bareilly Delivery	3150	3140	+10
	Indore	Mota Masra	Market closed	3025	-
		Chota	Market closed	3000	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Mumbai	Pedishewa*	4200	4175	+25
		Tanzania	3425	3300	+125
		Annaseva	3050	3025	+25
	Chennai	Pedishewa	4000	4000	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4400	4400	Unch
		Karnataka	4500	4500	Unch
		Green	4800	4800	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	4800	4800	Unch
	Indore	Chamki	Market closed	4300	-
	Kanpur	Desi	3400	3400	Unch
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	3000	Market closed	-
		Chamki	3600	Market closed	-
	Latur	Desi	Market closed	Market closed	-
	Akola	Desi	-	4200	-
	Jalgaon	Chamki	4500	Market closed	-
	Amravati	Desi	4000	Market closed	-
	Merta City	Desi	4000	Market closed	-
Urad	Mumbai	Burmese FAQ	2800	2800	Unch
	Delhi	U.P Line	3100	3175	-75
	Chennai	Burmese FAQ	2750	2750	Unch
		Burmese SQ	3350	3300	+50

	Indore	local	Market closed	3100	-
		Maharashtra Line	Market closed	3600	-
	Vijayawada	Polished	3500	Market closed	-
		Sada(Bada)	3425	Market closed	-
	Jalgaon	Desi	3100	Market closed	-
	Ashok nagar	Desi	-	-	-
	Kanpur	Desi	3000	3020	-20
	Jaipur	Desi	3500	3300	+200
	Jalna	Desi	2950	Market closed	-
	Latur	Desi	Market closed	Market closed	-
	Akola	Desi	-	3100	-
	Guntur	Gota Barnded	4900	4900	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			12/03/2012	10/03/2012	
	Delhi	Rajasthan	65	35	+30
		Madhya Pradesh	65	35	+30
	Indore	Kantewala	Market closed	2000	-
	Latur	Gauran	Market closed	Market closed	-
		ChanaMixed	Market closed	Market closed	-
		Annagiri	Market closed	Market closed	-
	Gulbarga	Annagiri	Market closed	-	-
	Vijayawada	Desi	2000	Market closed	-
	Kanpur	Desi*	1500	1500	Unch
	Jalna	Gauran	300	Market closed	-
		Pila	100	Market closed	-
	Akola	Mixed chana	2000	2000	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	4000	Market closed	-
Peas	Kanpur	Desi*	5000	3000	+2000
Tur	Gulbarga	Red*	Market closed	-	-
	Latur	Red	Market closed	Market closed	-
		White	Market closed	Market closed	-
	Jalna	Red*	300	Market closed	-
		White*	1200	Market closed	-
	Akola	Red*	1500	1500	Unch
	Jalgaon	Red	1200	Market closed	-
	Indore	MH	Market closed	-	-
	Pipariya	Desi	-	-	-
Amravati	Desi	4000	Market closed	-	

Masoor	Indore	Masra	Market closed	1200	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	Market closed	600	-
	Jaipur	Desi	10000	30000	-20000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	Market closed	-
	Latur	Desi	Market closed	Market closed	-
	Akola	Desi	-	100	-
Urad	Jalgaon	Desi	100	Market closed	-
	Latur	Desi	Market closed	Market closed	-
	Akola	Desi	-	50	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	5000	Market closed	-
	Ashok nagar	Desi	-	-	-
	Indore	MH	Market closed	500	-
		Local	Market closed	1000	-
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	-	Market closed	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/03/2012	10/03/2012	
Chana	Jalgaon	4100	Market closed	-
	Latur	Market closed	Market closed	-
	Akola	4300	4300	Unch
	Kanpur	4200	4225	-25
	Bikaner	4200	Market closed	-
	Indore	Market closed	4550	-
	Delhi	4300	4250	+50
	Gulbarga	Market closed	-	-
	Katni	-	-	-
Peas	Kanpur	2300	2440	-140
Tur	Jalgaon	5800	Market closed	-
	Latur	Market closed	Market closed	-
	Indore	Market closed	5400	-
	Gulbarga*	Market closed	-	-
	Katni	-	-	-
	Katni (Sava)	-	-	-
	Akola(Phatka)	5250	5250	Unch
	Akola(sava no.)	4500	4500	Unch



Masoor	Kanpur (Malka)	3530	3540	-30
	Indore	Market closed	3625	-
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	-	-	-
Moong	Jalgaon	5500	Market closed	-
	Bikaner (Split)	4900	Market closed	-
	Indore	Market closed	5200	-
	Gulbarga	Market closed	-	-
	Akola(Mogar)	-	-	-
Urad	Jalgaon	5000	Market closed	-
	Bikaner (Split)	3900	Market closed	-
	Indore	Market closed	5400	-
	Gulbarga	Market closed	-	-
	Guntur	5100	5100	Unch

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