

Pulses Domestic Fundamentals:

- Pulses cash markets witnessed range bound movement.
- As per market participants, the expected production of chana in Rajasthan is at around 12-13 lakh tonnes.
- New crop arrivals of masoor reported in Delhi market.
- Prices in all domestic markets fell in expectation of higher arrivals in the coming days.
- Huge disparity in imports of Burmese Tur (new crop) at Mumbai market ,makes imports unviable at the moment.

International Fundamentals

- Good trading activity witnessed in Canada and USA resulted firm tone in field pea markets.
- In last week, USDA also confirmed the purchase of yellow pea spilt (4,000 MT) and also seeks tender offers for another 800 MT for April movement.
- The exports for pulses from Myanmar is in full pace. Shipments of exported beans and pulses rose by 14% to 92.621 MT in January month as compared to same period in 2011 year. Approximately 70% of total shipments i.e. 65,225 MT was exported to India.

Outlook: Weakness in prices are expected in cash markets on rabi crop arrivals.

Indicative International Prices (C&F, \$/MT): 13th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	640
Tur Lemon(Old)	Burmese	-	600
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	595
Green Peas	U.S.A	520	-
Urad FAQ*(New)	Burmese	565	-
Urad FAQ(Old)	Burmese	535	535
Urad SQ*(New)	Burmese	630	-
Urad SQ(Old)	Burmese	600	565
Chickpea	Australian	-	760
Moong Pedishewa	Burmese	805	790

FOREX

Currency	13-03-12	12-03-12
US Dollar	49.84	49.94
Euro	65.61	65.39
Yen (100)	60.67	60.72
GBP	77.96	78.25

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 12th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Indore	5-Mar-12	-
	5-Apr-12	10843		5-Apr-12	2483
Delhi	5-Mar-12	-	Dewas	5-Mar-12	-
	5-Apr-12	11		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	12	3570	3625	3526	3593
Apr-12	46	3674	3757	3647	3728
May-12	50	3772	3853	3745	3827
Jun-12	43	3870	3935	3834	3908

Contract	Volume	Change	OI	Change
Mar-12	44,530	-6,770	32,810	-2,580
Apr-12	126,300	-9,060	102,140	5,960
May-12	83,170	-12,270	174,240	3,280
Jun-12	6,880	-1,030	17,380	-1,460

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-39			
Mar-12		135	234	315
Apr-12			99	180
May-12				81

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	12.03.2012	12.03.2012	12.03.2012
Bikaner	10843	0	10843
Delhi	11	60	71
Indore	2483	261	2744
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			13/03/2012	12/03/2012	
Chana					
	Mumbai	Australian*	3450	3511	-61
	Delhi	Rajasthan	3575	3600	-25
		Madhya Pradesh*	3500	3575	-75
	Bikaner	Desi	3500	3500	Unch
	Indore	Kantewala	3500	Market closed	-
		Kabuli 4446 Mill quality	6500	Market closed	-
		Kabuli 5860 Export quality	6900	Market closed	-
	Kanpur	Desi*	3580	3550	+30
	Gulbarga	Annagiri	3700	Market closed	-
	Latur	Gauran	3250	Market closed	-
		Chana Mixed	3400	Market closed	-
		Annagiri	3500	Market closed	-
		G-12	3350	Market closed	-
	Vijayawada	Desi	3800	3750	+50
	Jaipur	Desi	3500	3600	-100
	Jalna	Gauran	3300	3250	+50
		Pila	3450	3450	Unch
	Akola	Mixed chana	3250	3200	+50
		Chapa	3300	3250	+50
		Annagiri	3300	3225	+75
	Jalgaon	Desi	3250	3250	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	3250	-	-
	Amaravati	Desi	3250	3280	-30
Peas	Mumbai	White Canadian	2171	2191	-20
		White American	2250	2260	-10
		Green Canadian	2600	2550	+50
		Green American	2800	2700	+100
	Kanpur	Desi*	2130	2130	Unch
		White Canadian	2350	2350	Unch
	Chennai	American Green Peas	2850	2850	Unch
		Canada Green Peas	2850	2850	Unch
Tur	Mumbai	Burmese Lemon	3035	3060	-25
		Arusha	3200	3250	-50
		Mozambique	2700	2725	-25
		Malawi	2800	2800	Unch
	Delhi	Burmese Lemon	3200	3200	Unch
	Kanpur	Tur U.P Line	3300	3270	+30
		Tur M.P. Line	3230	3220	+10
	Chennai	Burmese Lemon	-	-	-

	Gulbarga	Red*	3550	Market closed	-
	Vijaywada	Red*	3000	3031	-31
	Latur	Red*	4050	Market closed	-
	Jalna	Red*	3000	3200	-200
		White*	3650	3650	Unch
		BDM	3850	3825	+25
	Akola	Red*	3350	3300	+50
	Jalgaon	Red	3850	3850	Unch
	Amravati	Desi	3400	3400	Unch
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	2900	3000	-100
	Delhi	Chanti Export	4600	4600	Unch
		MP/ Kota Line	3100	3100	Unch
		UP/ Sikri Line	3550	3550	Unch
	Kanpur	Mill Delivery	3080	3070	+10
		Bareilly Delivery	3160	3150	+10
	Indore	Mota Masra	3050	Market closed	-
		Chota	3025	Market closed	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	2800	-	-
Moong	Mumbai	Pedishewa*	4250	4200	+50
		Tanzania	3500	3425	+75
		Annaseva	3050	3050	Unch
	Chennai	Pedishewa	4000	4000	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4400	4400	Unch
		Karnataka	4500	4500	Unch
		Green	4800	4800	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	4800	4800	Unch
	Indore	Chamki	4300	Market closed	-
	Kanpur	Desi	-	3400	-
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	3000	3000	-
		Chamki	3600	3600	-
	Latur	Desi	4050	Market closed	-
	Akola	Desi	4000	-	-
	Jalgaon	Chamki	4500	4500	-
	Amravati	Desi	4100	4000	+100
	Merta City	Desi	4400	4000	+400
Urad	Mumbai	Burmese FAQ	2825	2800	+25
	Delhi	U.P Line	3100	3100	Unch
	Chennai	Burmese FAQ	2800	2750	+50

	Indore	Burmese SQ	3250	3350	-100
		local	3100	Market closed	-
		Maharashtra Line	3600	Market closed	-
	Vijayawada	Polished	3525	3500	+25
		Sada(Bada)	3450	3425	+25
	Jalgaon	Desi	3100	3100	Unch
	Ashok nagar	Desi	2700	-	-
	Kanpur	Desi	3000	3000	Unch
	Jaipur	Desi	3400	3500	-100
	Jalna	Desi	2950	2950	Unch
	Latur	Desi	4000	Market closed	-
	Akola	Desi	3200	-	-
	Guntur	Gota Barnded	4900	4900	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			13/03/2012	12/03/2012	
	Delhi	Rajasthan	35	65	-30
		Madhya Pradesh	35	65	-30
	Indore	Kantewala	3000	Market closed	-
	Latur	Gauran	1000	Market closed	-
		ChanaMixed	2000	Market closed	-
		Annagiri	2000	Market closed	-
	Gulbarga	Annagiri	800	Market closed	-
	Vijayawada	Desi	3000	2000	-
	Kanpur	Desi*	3000	1500	+1500
	Jalna	Gauran	150	300	-150
		Pila	50	100	-50
	Akola	Mixed chana	2500	2000	+500
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	5000	-	-
	Amravati	Desi	3000	4000	-1000
Peas	Kanpur	Desi*	6000	5000	+1000
Tur	Gulbarga	Red*	10000	Market closed	-
	Latur	Red	6000	Market closed	-
		White	1000	Market closed	-
	Jalna	Red*	200	300	-300
		White*	1200	1200	Unch
	Akola	Red*	1500	1500	Unch
	Jalgaon	Red	1200	1200	Unch
	Indore	MH	1000	Market closed	-
	Pipariya	Desi	-	-	-
Amravati	Desi	5000	4000	+1000	

Masoor	Indore	Masra	1000	Market closed	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	3000	-	-
Moong	Indore	Chamki	800	Market closed	-
	Jaipur	Desi	10000	10000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	500	Market closed	-
	Akola	Desi	100	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	Market closed	-
	Akola	Desi	50	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	10000	5000	+5000
	Ashok nagar	Desi	400	-	-
	Indore	MH	500	Market closed	-
		Local	1000	Market closed	-
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	-	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		13/03/2012	12/03/2012	
Chana	Jalgaon	4100	4100	Unch
	Latur	-	Market closed	-
	Akola	4350	4300	+50
	Kanpur	4225	4200	+25
	Bikaner	4150	4200	-50
	Indore	4500	Market closed	-
	Delhi	4250	4300	-50
	Gulbarga	4500	Market closed	-
	Katni	4400	-	-
Peas	Kanpur	2350	2300	+50
Tur	Jalgaon	5800	5800	Unch
	Latur	5500	Market closed	-
	Indore	5400	Market closed	-
	Gulbarga*	5300	Market closed	-
	Katni	5350	-	-
	Katni (Sava)	4350	-	-
	Akola(Phatka)	5350	5250	+100
	Akola(sava no.)	4500	4500	Unch



Masoor	Kanpur (Malka)	3525	3530	-5
	Indore	3600	Market closed	-
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	3650	-	-
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4900	4900	Unch
	Indore	5300	Market closed	-
	Gulbarga	5550	Market closed	-
	Akola(Mogar)	5500	-	-
Urad	Jalgaon	5000	5000	Unch
	Bikaner (Split)	3900	3900	Unch
	Indore	5400	Market closed	-
	Gulbarga	5200	Market closed	-
	Guntur	5100	5100	Unch

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