

Pulses Domestic Fundamentals:

- All Pulses in domestic cash markets witnessed firm sentiments.
- Commencement of fresh green and yellow peas crop arrivals (300-500 bags of each) are reported in local markets of M.P. like Dabra.
- Indian Govt. continuous amendment in cotton export policy might resulted the sown area shifting from cotton to moong and other crops. As cotton export policy has been changed seven times since May 2010.
- Regular imports in relatively smaller quantities of agricultural commodities might ensures price stability in food items. Perishables food items should keep out of the APMC act. - Indian Economic survey 2011-12
- The zero import duty on pulses is likely to continue, as extra supplies are needed by India due to lower crop output. Moreover, in budget, Govt. takes some measures for investment in the farm sector of non-traditional regions like north east to raise pulses output. - Indian Annual Budget 2012

International Fundamentals

- French field pea exports are down by 36% to 7680MT in January, versus 11,950 MT exported in December Month. While as compared to 17655 MT in January last year, the downfall of 56% was witnessed. This month figures lifted the total field pea export to 159,570 MT during the 2011-12 marketing year, which was down by 24% from 210,285 MT during the same period last season. - UNIP

Outlook: Steady to firm trend is likely to be witnessed.

Indicative International Prices (C&F, \$/MT): 16th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	650
Tur Lemon(Old)	Burmese	-	610
Yellow Peas (Container)	Canadian		465
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	600
Green Peas	U.S.A	-	535
Urad FAQ*(New)	Burmese	595	595
Urad FAQ(Old)	Burmese	560	575
Urad SQ*(New)	Burmese	670	660
Urad SQ(Old)	Burmese	600	-
Chickpea	Australian	-	785
Moong Pedishewa	Burmese	-	-

FOREX

Currency	16-03-12	15-03-12
US Dollar	50.30	49.35
Euro	65.82	65.62
Yen (100)	60.28	60.61
GBP	79.04	78.68

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 12th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Indore	5-Mar-12	-
	5-Apr-12	10843		5-Apr-12	2483
Delhi	5-Mar-12	-	Dewas	5-Mar-12	-
	5-Apr-12	111		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	57	3669	3707	3653	3697
Apr-12	16	3852	3884	3824	3848
May-12	20	3965	3995	3929	3955
Jun-12	31	4046	4080	4018	4044

Contract	Volume	Change	OI	Change
Mar-12	26,100	-44,950	24,260	-13,760
Apr-12	161,320	50,480	112,610	17,060
May-12	102,070	17,070	188,270	20,520
Jun-12	15,040	10,230	19,860	2,860

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	35			
Mar-12		151	258	347
Apr-12			107	196
May-12				89

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	15.03.2012	15.03.2012	15.03.2012
Bikaner	8454	0	8754
Delhi	41	90	131
Indore	2744	199	2943
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			16/03/2012	15/03/2012	
Chana					
	Mumbai	Australian*	3650	3500	+150
	Delhi	Rajasthan	3725	3675	+50
		Madhya Pradesh*	3700	3625	+75
	Bikaner	Desi	3600	3600	Unch
	Indore	Kantewala	3700	3600	+100
		Kabuli 4446 Mill quality	6500	6400	+100
		Kabuli 5860 Export quality	7000	6900	+100
	Kanpur	Desi*	3800	3700	+100
	Gulbarga	Annagiri	3800	3750	+50
	Latur	Gauran	3500	-	-
		Chana Mixed	3550	-	-
		Annagiri	3800	-	-
		G-12	3600	-	-
	Vijayawada	Desi	3700	3600	+100
	Jaipur	Desi	3750	3650	+100
	Jalna	Gauran	3400	-	-
		Pila	3500	-	-
	Akola	Mixed chana	3325	3425	-100
		Chapa	3400	3500	-100
		Annagiri	3375	3500	-125
	Jalgaon	Desi	3400	3300	+100
	Pipariya	Desi	3500	3400	+100
	Ashok Nagar	Desi	3250	3300	-50
	Amaravati	Desi	3450	3350	+100
Peas	Mumbai	White Canadian	2200	2181	+19
		White American	2300	2250	+50
		Green Canadian	2600	2600	Unch
		Green American	2700	2700	Unch
	Kanpur	Desi*	2225	2180	+45
		White Canadian	2350	2350	Unch
	Chennai	American Green Peas	-	-	-
		Canada Green Peas	-	-	-
Tur	Mumbai	Burmese Lemon	3150	3100	+50
		Arusha	3325	3250	+75
		Mozambique	2825	2750	+75
		Malawi	2950	2850	+100
	Delhi	Burmese Lemon	3325	3300	+25
	Kanpur	Tur U.P Line	3300	3300	Unch
		Tur M.P. Line	3250	3250	Unch
	Chennai	Burmese Lemon	-	-	-



	Gulbarga	Red*	3550	3550	Unch
	Vijaywada	Red*	3025	3025	Unch
	Latur	Red*	4100	-	-
	Jalna	Red*	3250	-	-
		White*	3900	-	-
		BDM	4100	-	-
	Akola	Red*	3450	3400	+50
	Jalgaon	Red	4050	3900	-
	Amravati	Desi	3700	3500	+200
	Pipariya	Desi	3700	3500	+200
Masoor	Mumbai	Red Lentils	3000	3000	Unch
	Delhi	Chanti Export	4750	4750	Unch
		MP/ Kota Line	3250	3250	Unch
		UP/ Sikri Line	3650	3650	Unch
	Kanpur	Mill Delivery	3170	3125	+45
		Bareilly Delivery	3240	3210	+30
	Indore	Mota Masra	3100	3075	+25
		Chota	3075	3050	+25
	Pipariya	Desi	3000	2950	+50
	Ashok Nagar	Desi	2800	2800	Unch
Moong	Mumbai	Pedishewa*	4600	4500	+100
		Tanzania	3800	3600	+200
		Annaseva	3300	3125	+175
	Chennai	Pedishewa	-	-	-
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4400	4400	Unch
		Karnataka	4500	4500	Unch
		Green	4800	4800	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	4800	4800	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3400	3400	Unch
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	3600	-	-
		Chamki	4000	-	-
	Latur	Desi	4500	-	-
	Akola	Desi	4200	4200	Unch
	Jalgaon	Chamki	4600	4500	+100
	Amravati	Desi	4100	4000	+100
	Merta City	Desi	4400	-	-
Urad	Mumbai	Burmese FAQ	2950	2925	+25
	Delhi	U.P Line	3125	3125	Unch
	Chennai	Burmese FAQ	2975	2975	Unch

	Indore	Burmese SQ	3200	3200	Unch
		local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3600	3600	Unch
		Sada(Bada)	3400	3400	Unch
	Jalgaon	Desi	3200	3100	+100
	Ashok nagar	Desi	2700	2700	Unch
	Kanpur	Desi	3000	3000	Unch
	Jaipur	Desi	3400	3400	Unch
	Jalna	Desi	3200	-	-
	Latur	Desi	4500	-	-
	Akola	Desi	3450	3400	+50
	Guntur	Gota Barnded	4950	4950	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			16/03/2012	15/03/2012	
Chana	Delhi	Rajasthan	45	25	+20
		Madhya Pradesh	45	25	+20
	Indore	Kantewala	3000	2500	+500
	Latur	Gauran	2000	-	-
		ChanaMixed	2000	-	-
		Annagiri	1000	-	-
	Gulbarga	Annagiri	1000	300	+700
	Vijayawada	Desi	2000	1500	+500
	Kanpur	Desi*	2000	2500	-500
	Jalna	Gauran	100	-	-
		Pila	100	-	-
	Akola	Mixed chana	3500	4000	-500
	Pipariya	Desi	8000	8000	Unch
	Ashok Nagar	Desi	5000	4000	+1000
	Amravati	Desi	3000	3000	Unch
Peas	Kanpur	Desi*	10000	8000	+2000
Tur	Gulbarga	Red*	10000	8000	+2000
	Latur	Red	2000	-	-
		White	-	-	-
	Jalna	Red*	200	-	-
		White*	1000	-	-
	Akola	Red*	2000	1500	+500
	Jalgaon	Red	1000	1200	-200
	Indore	MH	1000	1000	Unch
	Pipariya	Desi	3000	3000	Unch
	Amravati	Desi	4000	3000	+1000

Masoor	Indore	Masra	800	800	Unch
	Pipariya	Desi	500	500	Unch
	Ashok Nagar	Desi	1500	1500	Unch
Moong	Indore	Chamki	1200	1000	+200
	Jaipur	Desi	30000	10000	+20000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	700	-	-
	Akola	Desi	1200	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	-	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	5000	5000	Unch
	Ashok nagar	Desi	400	300	+100
	Indore	MH	500	500	Unch
		Local	500	500	Unch
	Jaipur	Desi	6000	5000	+1000
	Jalna	Desi	1000	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		16/03/2012	15/03/2012	
Chana	Jalgaon	4200	4100	+100
	Latur	-	-	-
	Akola	4450	4400	+50
	Kanpur	4400	4350	+50
	Bikaner	4200	4200	Unch
	Indore	4725	4600	+125
	Delhi	4500	4300	+200
	Gulbarga	4600	4500	+100
	Katni	4650	4400	+250
Peas	Kanpur	2400	2350	+50
Tur	Jalgaon	5900	5800	+100
	Latur	5600	-	-
	Indore	5400	5400	Unch
	Gulbarga*	5400	5400	Unch
	Katni	5500	5450	+50
	Katni (Sava)	4500	4450	+50
	Akola(Phatka)	5450	5300	+150
	Akola(sava no.)	4700	4500	+200



Masoor	Kanpur (Malka)	3600	3540	+60
	Indore	3700	3650	+50
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4650	4650	Unch
	Katni	3850	3650	+200
Moong	Jalgaon	5600	5500	+100
	Bikaner (Split)	5000	5000	Unch
	Indore	5300	5300	Unch
	Gulbarga	5500	5600	-100
	Akola(Mogar)	5600	5600	Unch
Urad	Jalgaon	5000	5000	-
	Bikaner (Split)	3900	3900	Unch
	Indore	5500	5400	+100
	Gulbarga	5300	5300	Unch
	Guntur	5100	5100	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.