

Pulses Domestic Fundamentals:

- Pulses cash market continued to rule firm on renewed buying interest even at higher level.
- Green and yellow peas start hitting the market in M.P. and are expected to increase at the end of this month.
- There is a growing fear in the market that unsteady cotton export policy may encourage farmers to switch from cotton to moong and other lucrative cash crops. The frequent change in export policy is considered as a negative sign for growers as well as exporters.
- Regular imports in relatively smaller quantities of agricultural commodities might ensures price stability in food items .Perishables food items should keep out of the APMC act.-Indian Economic survey 2011-12
- The zero import duty on pulses is likely to continue, as extra supplies are needed by India due to lower crop output. Moreover, in budget, Govt. takes some measures for investment in the farm sector of non-traditional regions like north east to raise pulses output.- Indian Annual Budget 2012

International Fundamentals

- Firm tone witnessed in North American field pea prices in last week. Although this year, Canadian exports was lagging behind but exporters still believes that two million metric tons is being crossed by the end of the marketing year. The export shipments by the end of January were down by 314,000 MT to 1.33 million MT, versus total exports during same period in last season.

Outlook :Pulses market is likely to stay firm in next trading session.

Indicative International Prices (C&F, \$/MT): 17th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	+
Tur Lemon(Old)	Burmese	-	605
Yellow Peas (Container)	Canadian	-	450
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	600
Green Peas	U.S.A	-	545
Urad FAQ*(New)	Burmese	585	-
Urad FAQ(Old)	Burmese	545	-
Urad SQ*(New)	Burmese	650	-
Urad SQ(Old)	Burmese	590	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-

FOREX

Currency	16-03-12	15-03-12
US Dollar	50.30	49.35
Euro	65.82	65.62
Yen (100)	60.28	60.61
GBP	79.04	78.68

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 12th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Indore	5-Mar-12	-
	5-Apr-12	10843		5-Apr-12	2483
Delhi	5-Mar-12	-	Dewas	5-Mar-12	-
	5-Apr-12	111		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	-23	3685	3695	3672	3675
Apr-12	-15	3862	3865	3835	3838
May-12	-15	3956	3970	3944	3946
Jun-12	-12	4054	4058	4033	4036

Contract	Volume	Change	OI	Change
Mar-12	1260	-24,150	15,050	-12,760
Apr-12	25720	-125,480	112,800	190
May-12	22340	-111,230	193,060	4,520
Jun-12	960	-14,230	21350	2860

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	35			
Mar-12		151	258	347
Apr-12			107	196
May-12				89

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	16.03.2012	16.03.2012	16.03.2012
Bikaner	8454	0	8754
Delhi	41	90	131
Indore	2744	199	2943
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			16/03/2012	16/03/2012	
Chana					
	Mumbai	Australian*	3700	3650	+50
	Delhi	Rajasthan	3700	3725	-25
		Madhya Pradesh*	3700	3700	Unch
	Bikaner	Desi	3600	3600	Unch
	Indore	Kantewala	3650	3700	-50
		Kabuli 4446 Mill quality	7000	6500	+500
		Kabuli 5860 Export quality	7400	7000	+400
	Kanpur	Desi*	3830	3800	+30
	Gulbarga	Annagiri	3850	3800	+50
	Latur	Gauran	3500	3500	Unch
		Chana Mixed	3550	3550	Unch
		Annagiri	3800	3800	Unch
		G-12	3600	3600	Unch
	Vijayawada	Desi	3600	3700	-100
	Jaipur	Desi	3750	3750	Unch
	Jalna	Gauran	3400	3400	Unch
		Pila	3500	3500	Unch
	Akola	Mixed chana	3350	3325	+25
		Chapa	3425	3400	+25
		Annagiri	3375	3375	Unch
	Jalgaon	Desi	3400	3400	Unch
	Pipariya	Desi	3500	3500	Unch
	Ashok Nagar	Desi	3350	3250	+100
	Amaravati	Desi	3620	3450	+170
Peas	Mumbai	White Canadian	2200	2200	Unch
		White American	2300	2300	Unch
		Green Canadian	2600	2600	Unch
		Green American	2700	2700	Unch
	Kanpur	Desi*	2300	2225	+75
		White Canadian	2350	2350	Unch
	Chennai	American Green Peas	2800	-	-
		Canada Green Peas	2700	-	-
Tur	Mumbai	Burmese Lemon	3100	3150	-50
		Arusha	3275	3325	-50
		Mozambique	2750	2825	-75
		Malawi	2875	2950	-75
	Delhi	Burmese Lemon	3350	3325	+25
	Kanpur	Tur U.P Line	3325	3300	+25
		Tur M.P. Line	3250	3250	Unch
	Chennai	Burmese Lemon	3050	-	-



	Gulbarga	Red*	3551	3550	+1
	Vijaywada	Red*	3000	3025	-25
	Latur	Red*	4100	4100	Unch
	Jalna	Red*	3200	3250	-50
		White*	3850	3900	-50
		BDM	4050	4100	-50
	Akola	Red*	3500	3450	+50
	Jalgaon	Red	4050	4050	Unch
	Amravati	Desi	3500	3700	-200
	Pipariya	Desi	3700	3700	Unch
Masoor	Mumbai	Red Lentils	3000	3000	Unch
	Delhi	Chanti Export	4825	4750	+75
		MP/ Kota Line	3350	3250	+100
		UP/ Sikri Line	3700	3650	+50
	Kanpur	Mill Delivery	3200	3170	+30
		Bareilly Delivery	3260	3240	+20
	Indore	Mota Masra	3125	3100	+25
		Chota	3000	3075	-75
	Pipariya	Desi	3000	3000	Unch
	Ashok Nagar	Desi	2800	2800	Unch
Moong	Mumbai	Pedishewa*	4550	4600	-50
		Tanzania	3800	3800	Unch
		Annaseva	3300	3300	Unch
	Chennai	Pedishewa	4200	-	-
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4400	4400	Unch
		Karnataka	4500	4500	Unch
		Green	4800	4800	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	4800	4800	Unch
	Indore	Chamki	4400	4300	+100
	Kanpur	Desi	-	3400	-
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	3600	3600	Unch
		Chamki	4000	4000	Unch
	Latur	Desi	4500	4500	Unch
	Akola	Desi	4200	4200	Unch
	Jalgaon	Chamki	4600	4600	Unch
	Amravati	Desi	4000	4100	-100
	Merta City	Desi	4400	4400	Unch
Urad	Mumbai	Burmese FAQ	2981	2950	+31
	Delhi	U.P Line	3150	3125	+25
	Chennai	Burmese FAQ	2825	2975	-150



		Burmese SQ	3200	3200	Unch
	Indore	local	3200	3100	+100
		Maharashtra Line	3700	3600	+100
	Vijayawada	Polished	3500	3600	-100
		Sada(Bada)	3300	3400	-100
	Jalgaon	Desi	3200	3200	Unch
	Ashok nagar	Desi	2700	2700	Unch
	Kanpur	Desi	3050	3000	+50
	Jaipur	Desi	3400	3400	Unch
	Jalna	Desi	3200	3200	Unch
	Latur	Desi	4500	4500	Unch
	Akola	Desi	3500	3450	+50
	Guntur	Gota Barnded	4950	4950	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			17/03/2012	16/03/2012	
Chana	Delhi	Rajasthan	125	45	+80
		Madhya Pradesh	125	45	+80
	Indore	Kantewala	5000	3000	+2000
	Latur	Gauran	2000	2000	Unch
		ChanaMixed	2000	2000	Unch
		Annagiri	1000	1000	Unch
	Gulbarga	Annagiri	800	1000	-200
	Vijayawada	Desi	1200	2000	-800
	Kanpur	Desi*	5000	2000	+3000
	Jalna	Gauran	100	100	Unch
		Pila	100	100	Unch
	Akola	Mixed chana	3000	3500	-500
	Pipariya	Desi	14000	8000	+6000
	Ashok Nagar	Desi	4000	5000	-1000
	Amravati	Desi	4000	3000	+1000
Peas	Kanpur	Desi*	8000	10000	-2000
Tur	Gulbarga	Red*	7000	10000	-3000
	Latur	Red	2000	2000	Unch
		White	-	-	-
	Jalna	Red*	150	200	-50
		White*	700	1000	-300
	Akola	Red*	1500	2000	-500
	Jalgaon	Red	1000	1000	Unch
	Indore	MH	1000	1000	Unch
	Pipariya	Desi	3000	3000	Unch
	Amravati	Desi	4000	4000	Unch



Masoor	Indore	Masra	800	800	Unch
	Pipariya	Desi	500	500	Unch
	Ashok Nagar	Desi	1500	1500	Unch
Moong	Indore	Chamki	1000	1200	-200
	Jaipur	Desi	30000	30000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	700	700	Unch
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	5000	5000	Unch
	Ashok nagar	Desi	400	400	Unch
	Indore	MH	500	500	Unch
		Local	500	500	Unch
	Jaipur	Desi	6000	6000	Unch
	Jalna	Desi	700	1000	-300

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		17/03/2012	16/03/2012	
Chana	Jalgaon	4200	4200	Unch
	Latur	-	-	-
	Akola	4500	4450	+50
	Kanpur	4400	4400	Unch
	Bikaner	4400	4300	+100
	Indore	4700	4725	-25
	Delhi	4550	4500	+50
	Gulbarga	4700	4600	+100
	Katni	4625	4650	-25
Peas	Kanpur	2450	2400	+50
Tur	Jalgaon	5900	5900	Unch
	Latur	5600	5600	Unch
	Indore	5400	5400	Unch
	Gulbarga*	5400	5400	Unch
	Katni	5500	5500	Unch
	Katni (Sava)	4500	4500	Unch
	Akola(Phatka)	5700	5600	+100
	Akola(sava no.)	4900	4700	+200



Masoor	Kanpur (Malka)	3600	3600	Unch
	Indore	3700	3700	Unch
	Delhi (Badi Masoor)	3850	3750	+100
	Delhi (Choti Masoor)	4775	4650	+125
	Katni	3850	3850	Unch
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5000	5000	Unch
	Indore	5300	5300	Unch
	Gulbarga	5500	5500	Unch
	Akola(Mogar)	5600	5600	Unch
Urad	Jalgaon	5000	5000	Unch
	Bikaner (Split)	4000	3900	+100
	Indore	5500	5500	Unch
	Gulbarga	5300	5300	Unch
	Guntur	5100	5100	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.