

Pulses Domestic Fundamentals:

- Mixed tone witnessed in pulses.
- Commencement of fresh crop arrivals at key trading domestic centers results weakness in chana prices at both cash and future markets.
- Fresh crop arrivals also weigh on the masoor prices at Kanpur and Indore center. Dull demand from processor ends also restricts the upward movement in prices.
- However, some buying from processor's and millers resulted steady to firm movement in moong and urad prices at domestic centres.
- Following table, illustrate the new crop (CY 2011-12) quality in different domestic centers at M.P.:-

Local Centre of M.P.	Commodity	Quality
Baragarh	Kantewala chana	Good
Bina	Masoor	Good
Dabra	Masoor	Good
Gadarwara	Desi chana	Good
Gotegaon	Chana & Tur	Good
	Masur	Normal
Guna	Desi Chana	Good
Neemuch	Kantewala chana	Good

- In February, retail inflation reaches at 8.83% from the 7.65% in January. During the month, pulses and products featured a rise of 4.17%.-GOI
- Imported pulses also remain lower mainly due to higher USD rate makes import unviable at the movement.
- As per trade sources, at JNPT port 165 containers of Burmese tur, 24 containers of Tanzanian Tur, 15 containers of Malawi tur at JNPT port reported during the week ended on 17th, 2012. During this week, 23 containers of tur was also reported at Chennai port.

International Fundamentals

- Firm tone witnessed in North American field pea prices in last week. Although this year, Canadian exports was lagging behind but exporters still believes that two million metric tons is being crossed by the end of the marketing year. The export shipments by the end of January was down by 314,000 MT to 1.33 million MT, versus total exports during same period in last season.
- In Canada, 28,600 MT of peas were exported during the week ended on March 11. The total pea export in this season fell by 27% to 1,185,000 MT from the 1,623,200 MT in last year.
- Moreover, the current pea stocks at Canadian Grain Commission, down by 45.56% to 155,600 MT, versus 285,800 MT by this time in previous year.
- Dull interest for selling among growers of Canada and U.S. ,helped by thin trading activity in markets kept prices little changed during the last week.
- Huge on-farm inventories and expectation of decline in planted area under crop is likely to weigh on prices in near term.

Outlook: Pulses prices are likely to remain weak to range-bound in near term on fresh rabi crop arrivals.

Indicative International Prices (C&F, \$/MT): 19th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	645
Tur Lemon(Old)	Burmese	-	620
Yellow Peas (Container)	Canadian	-	465
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	600
Green Peas	U.S.A	545	-
Urad FAQ*(New)	Burmese	585	-
Urad FAQ(Old)	Burmese	545	-
Urad SQ*(New)	Burmese	650	-
Urad SQ(Old)	Burmese	590	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	810	-

FOREX

Currency	19-03-12	17-03-12
US Dollar	50.12	49.35
Euro	66.00	65.62
Yen (100)	60.12	60.61
GBP	79.37	78.68

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 12th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Indore	5-Mar-12	-
	5-Apr-12	10843		5-Apr-12	2483
Delhi	5-Mar-12	-	Dewas	5-Mar-12	-
	5-Apr-12	111		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	-73	3625	3660	3585	3585
Apr-12	-38	3815	3838	3772	3790
May-12	-26	3911	3958	3880	3906
Jun-12	-23	3970	4037	3961	3988

Contract	Volume	Change	OI	Change
Mar-12	26,100	24,840	24,260	9,210
Apr-12	161,320	135,600	112,610	-190
May-12	102,070	79,730	188,270	-4,790
Jun-12	15,040	14,080	19,860	-1,490

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	15			
Mar-12		205	321	403
Apr-12			116	198
May-12				82

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	17.03.2012	17.03.2012	17.03.2012
Bikaner	7465	0	8754
Delhi	41	90	131
Indore	2744	199	2943
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			19/03/2012	17/03/2012	
	Mumbai	Australian*	3600	3700	-100
	Delhi	Rajasthan	3700	3700	Unch
		Madhya Pradesh*	3625	3700	-75
	Bikaner	Desi	3575	3600	-25
	Indore	Kantewala	3600	3650	-50
		Kabuli 4446 Mill quality	6500	7000	-500
		Kabuli 5860 Export quality	7200	7400	-200
	Kanpur	Desi*	3500	3830	-330
	Gulbarga	Annagiri	3850	3850	Unch

	Latur	Gauran	3500	3500	Unch
		Chana Mixed	3500	3550	-50
		Annagiri	3800	3800	Unch
		G-12	3600	3600	Unch
	Vijayawada	Desi	3600	3600	Unch
	Jaipur	Desi	3600	3750	-150
	Jalna	Gauran	3300	3400	-100
		Pila	3400	3500	-100
	Akola	Mixed chana	3400	3350	+50
		Chapa	3500	3425	+75
		Annagiri	3450	3375	+75
	Jalgaon	Desi	3400	3400	Unch
	Pipariya	Desi	3400	3500	-100
	Ashok Nagar	Desi	3250	3350	-100
	Amaravati	Desi	3200	3620	-420
Peas	Mumbai	White Canadian	2191	2200	-9
		White American	2275	2300	-25
		Green Canadian	2600	2600	Unch
		Green American	2700	2700	Unch
	Kanpur	Desi*	2225	2300	-75
		White Canadian	2300	2350	-50
	Chennai	American Green Peas	2800	2800	Unch
		Canada Green Peas	2700	2700	Unch
Tur	Mumbai	Burmese Lemon	3050	3100	-50
		Arusha	3250	3275	-25
		Mozambique	2725	2750	-25
		Malawi	2825	2875	-50
	Delhi	Burmese Lemon	3350	3350	Unch
	Kanpur	Tur U.P Line	3325	3325	Unch
		Tur M.P. Line	3270	3250	+20
	Chennai	Burmese Lemon	3050	3050	Unch
	Gulbarga	Red*	3550	3551	-1
	Vijaywada	Red*	3000	3000	Unch
	Latur	Red*	4000	4100	-100
		Red*	3200	3200	Unch
	Jalna	White*	3750	3850	-100
		BDM	3900	4050	-150
		BDM	3900	4050	-150
	Akola	Red*	3450	3500	-50
	Jalgaon	Red	3900	4050	-150
	Amravati	Desi	3400	3500	-100
	Pipariya	Desi	3500	3700	-200

Masoor	Mumbai	Red Lentils	3000	3000	Unch
	Delhi	Chanti Export	4825	4825	Unch
		MP/ Kota Line	3350	3350	Unch
		UP/ Sikri Line	3700	3700	Unch
	Kanpur	Mill Delivery	3110	3200	-90
		Bareilly Delivery	3180	3260	-80
	Indore	Mota Masra	3100	3125	-25
		Chota	3075	3100	-25
	Pipariya	Desi	3000	3000	Unch
	Ashok Nagar	Desi	2800	2800	Unch
Moong	Mumbai	Pedishewa*	4550	4550	Unch
		Tanzania	3700	3800	-100
		Annaseva	3300	3300	Unch
	Chennai	Pedishewa	4200	4200	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4600	4400	+200
		Karnataka	5000	4500	+500
		Green	5000	4800	+200
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	4800	+200
	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	-	-	-
	Jaipur	Desi	3800	3700	+100
	Jalna	Desi	3600	3600	Unch
		Chamki	4000	4000	Unch
	Latur	Desi	4500	4500	Unch
	Akola	Desi	4200	4200	Unch
	Jalgaon	Chamki	4500	4600	-100
	Amravati	Desi	4000	4000	Unch
	Merta City	Desi	4400	4400	Unch
Urad	Mumbai	Burmese FAQ	2930	2981	-51
	Delhi	U.P Line	3150	3150	Unch
	Chennai	Burmese FAQ	2850	2825	+25
		Burmese SQ	3250	3200	+50
	Indore	local	3200	3200	Unch
		Maharashtra Line	3700	3700	Unch
	Vijayawada	Polished	3500	3500	Unch
		Sada(Bada)	3300	3300	Unch
	Jalgaon	Desi	3100	3200	-100
	Ashok nagar	Desi	2700	2700	Unch
	Kanpur	Desi	3000	3050	-50
	Jaipur	Desi	3300	3400	-100
	Jalna	Desi	3200	3200	Unch
	Latur	Desi	4500	4500	Unch



	Akola	Desi	3500	3500	Unch
	Guntur	Gota Barnded	4950	4950	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			19/03/2012	17/03/2012	
Chana					
	Delhi	Rajasthan	125	125	Unch
		Madhya Pradesh	125	125	Unch
	Indore	Kantewala	4000	5000	-1000
	Latur	Gauran	1500	2000	-500
		ChanaMixed	2000	2000	Unch
		Annagiri	1000	1000	Unch
	Gulbarga	Annagiri	700	800	-100
	Vijayawada	Desi	1200	1200	Unch
	Kanpur	Desi*	3000	5000	-2000
	Jalna	Gauran	100	100	Unch
		Pila	150	100	+500
	Akola	Mixed chana	3000	3000	Unch
	Pipariya	Desi	8000	14000	-6000
	Ashok Nagar	Desi	12000	4000	+8000
	Amravati	Desi	5000	4000	+1000
Peas	Kanpur	Desi*	10000	8000	+2000
Tur	Gulbarga	Red*	7000	7000	Unch
	Latur	Red	1500	2000	-500
		White	-	-	-
	Jalna	Red*	150	150	Unch
		White*	500	700	-200
	Akola	Red*	1500	1500	Unch
	Jalgaon	Red	700	1000	-300
	Indore	MH	1000	1000	Unch
	Pipariya	Desi	2500	3000	-500
	Amravati	Desi	4000	4000	Unch
Masoor	Indore	Masra	700	800	-100
	Pipariya	Desi	500	500	Unch
	Ashok Nagar	Desi	1500	1500	Unch
Moong	Indore	Chamki	1000	1000	Unch
	Jaipur	Desi	15000	30000	-15000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	700	700	Unch
	Akola	Desi	-	-	-

Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	5000	5000	Unch
	Ashok nagar	Desi	300	400	-100
	Indore	MH	500	500	Unch
		Local	500	500	Unch
	Jaipur	Desi	10000	6000	+4000
	Jalna	Desi	500	700	-200

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		19/03/2012	17/03/2012	
Chana	Jalgaon	4100	4200	-100
	Latur	-	-	-
	Akola	4475	4500	-25
	Kanpur	4250	4400	-150
	Bikaner	4300	4400	-100
	Indore	4600	4700	-100
	Delhi	4400	4550	-150
	Gulbarga	4700	4700	Unch
	Katni	4525	4625	-100
Peas	Kanpur	2350	2450	-100
Tur	Jalgaon	5900	5900	Unch
	Latur	5600	5600	Unch
	Indore	5400	5400	Unch
	Gulbarga*	5400	5400	Unch
	Katni	5400	5500	-100
	Katni (Sava)	4400	4500	-100
	Akola(Phatka)	5650	5700	-50
	Akola(sava no.)	4900	4900	Unch
Masoor	Kanpur (Malka)	3500	3600	-100
	Indore	3700	3700	Unch
	Delhi (Badi Masoor)	3850	3850	Unch
	Delhi (Choti Masoor)	4775	4775	Unch
	Katni	3700	3850	-150
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5000	5000	Unch
	Indore	5400	5300	+100
	Gulbarga	5700	5500	+200



	Akola(Mogar)	5600	5600	Unch
Urad	Jalgaon	5000	5000	Unch
	Bikaner (Split)	4000	4000	Unch
	Indore	5600	5500	+100
	Gulbarga	5300	5300	Unch
	Guntur	5100	5100	Unch

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