

Pulses Domestic Fundamentals:

- Mostly weak tone witnessed in pulses. Fresh new crop arrivals and sporadic demand from processor's & millers front weighs on the prices.
- After analysis the trend of rabi crop arrivals, any decision to import pulses to cater the domestic supply and demand gap.
- TamilNadu Civil Supply(TNSC) cancels the tender of 30,000 MT urad FAQ. While, tender of tur dal phatka (6,000 MT) was issued at Rs.5650 per quintal.As earlier, bidders bid Rs.5940/Qtl for tur phatka dal (50,000 MT) and Rs.4389/Qtl for urad FAQ dal(30,000 MT) While, Government representative asking Rs.5400/Qtl for 50,000 MT of tur phatka dal and Rs.3800/Qtl for 30,000 MT of urad FAQ dal.
- State-owned trading firm PEC has floated a tender to auction 254,88 MT of green peasof . 50 MT is decided as minimum quantity of bidding.
- In February, retail inflation reaches at 8.83% from the 7.65% in January. During the month, pulses and products featured a rise of 4.17%.-GOI

International Fundamentals

- In Pakistan, Rs.3 per Kg rise in lentils is announced by the Utility Stores Corporation (USC).
- In 2011-12, rise of 1.2% to 682000 tonnes of pea production is reported, versus 674000 tonnes in previous year.
- In Ukraine, this year 25% rise is expected in pea production as compared to 377000 tonne in last year.
- While in Russia, downfall of 1.5% to 1,788,000 tonnes is estimated in pea production in Russia during this year

Outlook: Pulses prices are likely to remain weak to range-bound in near term on fresh rabi crop arrivals.

Indicative International Prices (C&F, \$/MT): 20th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	645
Tur Lemon(Old)	Burmese	-	620
Yellow Peas (Container)	Canadian	-	465
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	600
Green Peas	U.S.A	545	-
Urad FAQ*(New)	Burmese	585	-
Urad FAQ(Old)	Burmese	545	-
Urad SQ*(New)	Burmese	650	-
Urad SQ(Old)	Burmese	590	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	810	-

FOREX

Currency	20-03-12	19-03-12
US Dollar	50.25	50.12
Euro	66.52	66.00
Yen (100)	60.25	60.12
GBP	79.76	79.37

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 19th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	6547	Indore	5-Apr-12	2774
	5-May-12	-		5-May-12	-
Delhi	5-Apr-12	41	Dewas	5-Mar-12	-
	5-May-12	-		5-May-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Mar-12	-9	3594	3623	3550	3590
Apr-12	-4	3800	3826	3763	3791
May-12	4	3903	3950	3880	3918
Jun-12	3	3988	4029	3960	4000

Contract	Volume	Change	OI	Change
Mar-12	8,050	-18,050	4,640	-19,620
Apr-12	162,310	-16,810	97,830	-8,710
May-12	114,450	12,380	205,350	17,080
Jun-12	10,050	-4,990	27,910	8,050

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	10			
Mar-12		201	328	410
Apr-12			127	209
May-12				82

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	19.03.2012	19.03.2012	19.03.2012
Bikaner	6547	0	6547
Delhi	41	60	101
Indore	2774	168	2942
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			20/03/2012	19/03/2012	
Chana					
	Mumbai	Australian*	3600	3600	Unch
	Delhi	Rajasthan	3700	3700	Unch
		Madhya Pradesh*	3600	3625	-25
	Bikaner	Desi	3650	3575	-75
	Indore	Kantewala	3600	3600	Unch
		Kabuli 4446 Mill quality	6500	6500	Unch
		Kabuli 5860 Export quality	7100	7200	-100
	Kanpur	Desi*	3470	3500	-30
	Gulbarga	Annagiri	3850	3850	Unch
	Latur	Gauran	3500	3500	Unch
		Chana Mixed	3500	3500	Unch
		Annagiri	3800	3800	Unch
		G-12	3600	3600	Unch
	Vijayawada	Desi	3700	3600	+100
	Jaipur	Desi	3650	3600	+50
	Jalna	Gauran	3300	3300	Unch
		Pila	3400	3400	Unch
	Akola	Mixed chana	3375	3400	-25
		Chapa	3450	3500	-50
		Annagiri	3500	3450	+50
	Jalgaon	Desi	3400	3400	Unch
	Pipariya	Desi	3350	3400	-50
	Ashok Nagar	Desi	3225	3250	-25
	Amaravati	Desi	3300	3200	+100
Peas	Mumbai	White Canadian	2181	2191	-10
		White American	2290	2275	-15
		Green Canadian	2700	2600	+100
		Green American	2800	2700	+100
	Kanpur	Desi*	2220	2225	-25
		White Canadian	2350	2300	+50
	Chennai	American Green Peas	2800	2800	Unch
		Canada Green Peas	2700	2700	Unch
Tur	Mumbai	Burmese Lemon	3050	3050	Unch
		Arusha	3200	3250	-50
		Mozambique	2700	2725	-25
		Malawi	2800	2825	-25
	Delhi	Burmese Lemon	3300	3350	-50
	Kanpur	Tur U.P Line	3325	3325	Unch
		Tur M.P. Line	3270	3270	Unch
	Chennai	Burmese Lemon	3050	3050	Unch

	Gulbarga	Red*	3500	3550	-50
	Vijaywada	Red*	2950	3000	-50
	Latur	Red*	4000	4000	Unch
	Jalna	Red*	3200	3200	Unch
		White*	3750	3750	Unch
		BDM	3900	3900	Unch
	Akola	Red*	3450	3450	Unch
	Jalgaon	Red	3900	3900	Unch
	Amravati	Desi	3600	3400	+200
	Pipariya	Desi	3400	3500	-100
Masoor	Mumbai	Red Lentils	3000	3000	Unch
	Delhi	Chanti Export	4750	4825	-75
		MP/ Kota Line	3300	3350	-50
		UP/ Sikri Line	3650	3700	-50
	Kanpur	Mill Delivery	3120	3110	+10
		Bareilly Delivery	3170	3180	-10
	Indore	Mota Masra	3100	3100	Unch
		Chota	3075	3075	Unch
	Pipariya	Desi	2900	3000	-100
	Ashok Nagar	Desi	2900	2800	+100
Moong	Mumbai	Pedishewa*	4525	4550	-25
		Tanzania	3600	3700	-100
		Annaseva	3300	3300	Unch
	Chennai	Pedishewa	4200	4200	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	-	-	-
	Jaipur	Desi	3800	3800	Unch
	Jalna	Desi	3600	3600	Unch
		Chamki	4000	4000	Unch
	Latur	Desi	4500	4500	Unch
	Akola	Desi	4200	4200	Unch
	Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	4000	4000	Unch
	Merta City	Desi	4400	4400	Unch
Urad	Mumbai	Burmese FAQ	2900	2930	-30
	Delhi	U.P Line	3225	3150	+75
	Chennai	Burmese FAQ	2850	2850	Unch

	Indore	Burmese SQ	3250	3250	Unch
		local	3100	3200	-100
		Maharashtra Line	3600	3700	-100
	Vijayawada	Polished	3550	3500	+50
		Sada(Bada)	3350	3300	+50
	Jalgaon	Desi	3100	3100	Unch
	Ashok nagar	Desi	2900	2700	+200
	Kanpur	Desi	3020	3000	+20
	Jaipur	Desi	3400	3300	+100
	Jalna	Desi	3200	3200	Unch
	Latur	Desi	4500	4500	Unch
	Akola	Desi	3500	3500	Unch
	Guntur	Gota Barnded	4900	4950	-50

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			20/03/2012	19/03/2012	
	Delhi	Rajasthan	70	125	-55
		Madhya Pradesh	70	125	-55
	Indore	Kantewala	3000	4000	-1000
	Latur	Gauran	1500	1500	Unch
		ChanaMixed	2000	2000	Unch
		Annagiri	1000	1000	Unch
	Gulbarga	Annagiri	500	700	-200
	Vijayawada	Desi	2000	1200	+800
	Kanpur	Desi*	4000	3000	+1000
	Jalna	Gauran	100	100	Unch
		Pila	150	150	Unch
	Akola	Mixed chana	2500	3000	-500
	Pipariya	Desi	7000	8000	-1000
	Ashok Nagar	Desi	8000	12000	-4000
	Amravati	Desi	3000	5000	-2000
Peas	Kanpur	Desi*	10000	10000	Unch
Tur	Gulbarga	Red*	5000	7000	-2000
	Latur	Red	1500	1500	Unch
		White	-	-	-
	Jalna	Red*	150	150	Unch
		White*	500	500	Unch
	Akola	Red*	2000	1500	+500
	Jalgaon	Red	700	700	Unch
	Indore	MH	1000	1000	Unch
	Pipariya	Desi	2000	2500	-500
	Amravati	Desi	4000	4000	Unch

Masoor	Indore	Masra	800	700	+100
	Pipariya	Desi	1000	500	+500
	Ashok Nagar	Desi	1500	1500	Unch
Moong	Indore	Chamki	1000	1000	Unch
	Jaipur	Desi	25000	15000	+10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	700	700	Unch
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	13000	5000	+8000
	Ashok nagar	Desi	300	300	Unch
	Indore	MH	500	500	Unch
		Local	500	500	Unch
	Jaipur	Desi	5000	10000	-5000
	Jalna	Desi	500	500	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		20/03/2012	19/03/2012	
Chana	Jalgaon	4100	4100	Unch
	Latur	-	-	-
	Akola	4450	4475	-25
	Kanpur	4150	4250	-100
	Bikaner	4400	4300	+100
	Indore	4600	4600	Unch
	Delhi	4400	4400	Unch
	Gulbarga	4700	4700	Unch
	Katni	4525	4525	Unch
Peas	Kanpur	2400	2350	+50
Tur	Jalgaon	5900	5900	Unch
	Latur	5600	5600	Unch
	Indore	5400	5400	Unch
	Gulbarga*	5400	5400	Unch
	Katni	5400	5400	Unch
	Katni (Sava)	4400	4400	Unch
	Akola(Phatka)	5700	5650	+50
	Akola(sava no.)	4900	4900	Unch



Masoor	Kanpur (Malka)	3470	3500	-30
	Indore	3700	3700	Unch
	Delhi (Badi Masoor)	3800	3850	-50
	Delhi (Choti Masoor)	4750	4775	-25
	Katni	3700	3700	Unch
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5000	5000	Unch
	Indore	5500	5400	+100
	Gulbarga	5700	5700	Unch
	Akola(Mogar)	5600	5600	Unch
Urad	Jalgaon	5000	5000	Unch
	Bikaner (Split)	4100	4000	+100
	Indore	5700	5600	+100
	Gulbarga	5300	5300	Unch
	Guntur	5100	5100	Unch

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