

Pulses Domestic Fundamentals:

- Mostly steady to firm tone witnessed in pulses cash markets. During today's trading session, aggressive trading activity was reported ahead of forthcoming holidays due to Amavasya and Navratri.
- Chana at NCDEX future market hits a new high during today's trading session on unfavorable weather conditions in northwestern region of Rajasthan. The recent sandstorm in the state is likely to affect the standing crop yield. All the running contracts at NCDEX platform are up by more than 2%.
- Tamil Nadu Civil Supplies Corporation(TNCSC) has released tender for procuring 500 MT of each Black Bengal Gram and Green Gram (whole). For black bengal gram(whole) minimum quantity offered would not be less than 200 MT while, for Green Gram, Minimum quantity would not be less than 200 MT and in multiple of 100 MT. Last date for receipt and opening date of tender is 28.3.2012.

International Fundamentals

- The estimated dry peas exports (for 2011-12) may fell to 2.1 MT on lower demand from Indian subcontinent. Currently, international pea market expect prices to be on soft note as India's pea (rabi winter) crop is marginally lower than previous year and when the crop is harvested it is expected to put pressure on prices.
- The seeded area for 2012-13 is forecast to rise of 258 thousand ha. on the fact that farmer get higher returns relative to other competing crops. Moreover, farmers may shift more area seeded under green peas at the expense of yellow peas due to relative more higher returns.
- The production is also expected to surge by 25% to 2.65 MT on expectation of higher seeded area. Carry-out stocks are also likely to rise but remain tight.

Outlook: Pulses prices are likely to remain weak to range-bound in near term on fresh rabi crop arrivals.

Indicative International Prices (C&F, \$/MT): 21st Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	-	645
Tur Lemon(Old)	Burmese	-	620
Yellow Peas (Container)	Canadian	-	-
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	-	595
Green Peas	U.S.A	545	-
Urad FAQ*(New)	Burmese	580	-
Urad FAQ(Old)	Burmese	545	-
Urad SQ*(New)	Burmese	640	-
Urad SQ(Old)	Burmese	590	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	810	-

FOREX

Currency	21-03-12	20-03-12
US Dollar	50.59	50.25
Euro	67.13	66.52
Yen (100)	60.44	60.25
GBP	80.34	79.76

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 19th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	6547	Indore	5-Apr-12	2774
	5-May-12	-		5-May-12	-
Delhi	5-Apr-12	41	Dewas	5-Mar-12	-
	5-May-12	-		5-May-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	97	3805	3948	3791	3896
May-12	97	3925	4062	3915	4022
Jun-12	98	4008	4139	4000	4110
Jul-12	88	4110	4266	4100	4191

Contract	Volume	Change	OI	Change
Apr-12	234,230	71,920	96,200	-1,420
May-12	217,010	102,560	213,880	8,610
Jun-12	18,470	8,420	28,570	680
Jul-12	4,320	430	8,190	430

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-196			
Apr-12		126	214	295
May-12			88	169
Jun-12				81

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	20.03.2012	20.03.2012	20.03.2012
Bikaner	5758	0	5758
Delhi	71	0	71
Indore	2942	62	3004
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			21/03/2012	20/03/2012	
Chana					
	Mumbai	Australian*	3625	3600	+25
	Delhi	Rajasthan	3750	3700	+50
		Madhya Pradesh*	3625	3600	+25
	Bikaner	Desi	3680	3650	+30
	Indore	Kantewala	3700	3600	+100
		Kabuli 4446 Mill quality	7000	6500	+500
		Kabuli 5860 Export quality	7300	7100	+200
	Kanpur	Desi*	3625	3470	+155
	Gulbarga	Annagiri	3850	3850	Unch
	Latur	Gauran	3450	3500	-50
		Chana Mixed	3500	3500	Unch
		Annagiri	3800	3800	Unch
		G-12	3550	3600	-50
	Vijayawada	Desi	3600	3700	-100
	Jaipur	Desi	3700	3650	+50
	Jalna	Gauran	3400	3300	+100
		Pila	3550	3400	+150
	Akola	Mixed chana	3375	3375	Unch
		Chapa	3450	3450	Unch
		Annagiri	3500	3500	Unch
	Jalgaon	Desi	3500	3400	+100
	Pipariya	Desi	3415	3350	+65
	Ashok Nagar	Desi	3350	3225	+125
	Amaravati	Desi	3500	3300	+200
Peas	Mumbai	White Canadian	2200	2181	+19
		White American	2300	2290	+10
		Green Canadian	2700	2700	Unch
		Green American	2800	2800	Unch
	Kanpur	Desi*	2250	2220	+30
		White Canadian	2360	2350	+10
	Chennai	American Green Peas	2800	2800	Unch
		Canada Green Peas	2700	2700	Unch
Tur	Mumbai	Burmese Lemon	3060	3050	+10
		Arusha	3250	3200	+50
		Mozambique	2700	2700	Unch
		Malawi	2800	2800	Unch
	Delhi	Burmese Lemon	3300	3300	Unch
	Kanpur	Tur U.P Line	3300	3325	-25
		Tur M.P. Line	3250	3270	-20
	Chennai	Burmese Lemon	3050	3050	Unch

	Gulbarga	Red*	3500	3500	Unch
	Vijaywada	Red*	3000	2950	+50
	Latur	Red*	4050	4000	+50
	Jalna	Red*	3200	3200	Unch
		White*	3700	3750	-50
		BDM	3900	3900	Unch
	Akola	Red*	3450	3450	Unch
	Jalgaon	Red	3900	3900	Unch
	Amravati	Desi	3400	3600	-200
	Pipariya	Desi	3400	3400	Unch
Masoor	Mumbai	Red Lentils	2925	3000	-75
	Delhi	Chanti Export	4750	4750	Unch
		MP/ Kota Line	3300	3300	Unch
		UP/ Sikri Line	3650	3650	Unch
	Kanpur	Mill Delivery	3100	3120	-20
		Bareilly Delivery	3150	3170	-20
	Indore	Mota Masra	3100	3100	Unch
		Chota	3075	3075	Unch
	Pipariya	Desi	2950	2900	+50
	Ashok Nagar	Desi	2900	2900	Unch
Moong	Mumbai	Pedishewa*	4575	4525	+50
		Tanzania	3750	3600	+150
		Annaseva	3300	3300	Unch
	Chennai	Pedishewa	4200	4200	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	-	-	-
	Jaipur	Desi	3800	3800	Unch
	Jalna	Desi	3600	3600	Unch
		Chamki	4000	4000	Unch
	Latur	Desi	4500	4500	Unch
	Akola	Desi	4200	4200	Unch
	Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	4000	4000	Unch
	Merta City	Desi	4400	4400	Unch
Urad	Mumbai	Burmese FAQ	2921	2900	+21
	Delhi	U.P Line	3225	3225	Unch
	Chennai	Burmese FAQ	2850	2850	Unch



	Indore	Burmese SQ	3250	3250	Unch
		local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3650	3550	+100
		Sada(Bada)	3450	3350	+100
	Jalgaon	Desi	3200	3100	+100
	Ashok nagar	Desi	2900	2900	Unch
	Kanpur	Desi	3000	3020	-20
	Jaipur	Desi	3400	3400	Unch
	Jalna	Desi	3200	3200	Unch
	Latur	Desi	4500	4500	Unch
	Akola	Desi	3500	3500	Unch
	Guntur	Gota Barnded	4900	4900	Unch

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			21/03/2012	20/03/2012	
Chana	Delhi	Rajasthan	65	70	-5
		Madhya Pradesh	65	70	-5
	Indore	Kantewala	3000	3000	Unch
	Latur	Gauran	2000	1500	+500
		ChanaMixed	1000	2000	-100
		Annagiri	2000	1000	+1000
	Gulbarga	Annagiri	400	500	-100
	Vijayawada	Desi	1500	2000	-500
	Kanpur	Desi*	3000	4000	-1000
	Jalna	Gauran	200	100	+100
		Pila	100	150	-50
	Akola	Mixed chana	2500	2500	Unch
	Pipariya	Desi	8000	7000	+1000
	Ashok Nagar	Desi	7000	8000	-1000
	Amravati	Desi	4000	3000	+1000
Peas	Kanpur	Desi*	6000	10000	-4000
Tur	Gulbarga	Red*	4000	5000	-1000
	Latur	Red	4000	1500	+2500
		White	-	-	-
	Jalna	Red*	150	150	Unch
		White*	500	500	Unch
	Akola	Red*	2000	2000	Unch
	Jalgaon	Red	700	700	Unch
	Indore	MH	1000	1000	Unch
	Pipariya	Desi	2000	2000	Unch
	Amravati	Desi	3000	4000	-1000

Masoor	Indore	Masra	700	800	-100
	Pipariya	Desi	1000	1000	Unch
	Ashok Nagar	Desi	1500	1500	Unch
Moong	Indore	Chamki	1000	1000	Unch
	Jaipur	Desi	25000	25000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	700	700	Unch
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	7000	13000	+6000
	Ashok nagar	Desi	300	300	Unch
	Indore	MH	400	500	-100
		Local	400	500	-100
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	500	500	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		21/03/2012	20/03/2012	
Chana	Jalgaon	4200	4100	+100
	Latur	-	-	-
	Akola	4450	4450	Unch
	Kanpur	4300	4150	+150
	Bikaner	4450	4400	+50
	Indore	4700	4600	+100
	Delhi	4325	4400	-75
	Gulbarga	4800	4700	+100
	Katni	4600	4525	+75
Peas	Kanpur	2400	2400	Unch
Tur	Jalgaon	5900	5900	Unch
	Latur	5600	5600	Unch
	Indore	5400	5400	Unch
	Gulbarga*	5400	5400	Unch
	Katni	5450	5400	+50
	Katni (Sava)	4450	4400	+50
	Akola(Phatka)	5700	5700	Unch
	Akola(sava no.)	4900	4900	Unch



Masoor	Kanpur (Malka)	3550	3470	+80
	Indore	3700	3700	Unch
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4750	4750	Unch
	Katni	3750	3700	+50
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5100	5000	+100
	Indore	5300	5500	-200
	Gulbarga	5800	5700	+100
	Akola(Mogar)	5600	5600	Unch
Urad	Jalgaon	5000	5000	Unch
	Bikaner (Split)	4100	4100	Unch
	Indore	5800	5700	+100
	Gulbarga	5300	5300	Unch
	Guntur	5100	5100	Unch

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