



Pulses Domestic Fundamentals:

- Mixed tone witnessed in pulses cash markets. During today's trading session, pulses prices moves in tandem of rabi crop arrivals.
- NCDEX (National Commodity & Derivatives Exchange Limited) imposed additional 5% (in cash) on both long and short side on all running chana (Symbol:CHARDDEL) contracts and forthcoming contracts from the beginning of the Saturday, March 24, 2012. At present NCDEX Chana April 2012 contract is trading significantly down at Rs. 3736 per 100 kg, lower by 3.98 per cent against previous settlement. The contract has so far traded in the range of Rs. 3736-3940 per 100 kg.
- State-owned trading firm PEC has floated a tender to auction 254,88 MT of green peas of . 50 MT is decided as minimum quantity of bidding. PEC also floats the tender to sell Toor Sweflar, Green Moong FAQ (Tanzanian origin) and Red Lentils (Australian) for 244 MT ,387 MT and 500 MT respectively.

International Fundamentals

- USDA seeks tender for 12,700 MT of pulses (peas and lentils) for May- June shipments. The pulses must be packed in 50 kg bags.
- In Pakistan, Rs.3 per Kg rise in lentils is announced by the Utility Stores Corporation (USC).

Outlook: Pulses prices are likely to remain weak to range-bound in near term on fresh rabi crop arrivals.

Indicative International Prices (C&F, \$/MT): 22nd Mar., 2012

| Commodity | Origin | Chennai Port | Mumbai Port |
|-------------------------|------------|--------------|-------------|
| Tur Arusha | Tanzania | - | - |
| Tur Lemon(New) | Burmese | 640 | 645 |
| Tur Lemon(Old) | Burmese | 615 | 620 |
| Yellow Peas (Container) | Canadian | 450 | - |
| Yellow Peas (Container) | Ukrainian | - | - |
| Red Lentil (crimson) | Canadian | 600 | 595 |
| Green Peas | U.S.A | 545 | 535 |
| Urad FAQ*(New) | Burmese | 580 | 580 |
| Urad FAQ(Old) | Burmese | 545 | 540 |
| Urad SQ*(New) | Burmese | 640 | 660 |
| Urad SQ(Old) | Burmese | 590 | - |
| Chickpea | Australian | - | 780 |
| Moong Pedishewa | Burmese | 840 | 845 |

FOREX

| Currency | 22-03-12 | 21-03-12 |
|-----------|----------|----------|
| US Dollar | 50.90 | 50.59 |
| Euro | 67.40 | 67.13 |
| Yen (100) | 61.09 | 60.44 |
| GBP | 80.77 | 80.34 |

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 19th 2012 (Qty in MT)

| | FED | Quantity | | FED | Quantity |
|---------|----------|----------|--------|----------|----------|
| Bikaner | 5-Apr-12 | 6547 | Indore | 5-Apr-12 | 2774 |
| | 5-May-12 | - | | 5-May-12 | - |
| Delhi | 5-Apr-12 | 41 | Dewas | 5-Mar-12 | - |
| | 5-May-12 | - | | 5-May-12 | - |

NCDEX Pulses Futures

| Contract | +/- | Open | High | Low | Close |
|----------|------|------|------|------|-------|
| Apr-12 | -155 | 3880 | 3940 | 3736 | 3736 |
| May-12 | -160 | 4002 | 4064 | 3859 | 3859 |
| Jun-12 | -164 | 4061 | 4151 | 3944 | 3944 |
| Jul-12 | -167 | 4171 | 4233 | 4023 | 4023 |

| Contract | Volume | Change | OI | Change |
|----------|---------|--------|---------|---------|
| Apr-12 | 306,210 | 71,980 | 79,920 | -16,280 |
| May-12 | 279,560 | 62,550 | 197,300 | -16,580 |
| Jun-12 | 41,200 | 22,730 | 32,740 | 4,170 |
| Jul-12 | 8,020 | 3,700 | 8,390 | 200 |

| Spread | Apr-12 | May-12 | Jun-12 | Jul-12 |
|--------|--------|--------|--------|--------|
| Basis | -16 | | | |
| Apr-12 | | 123 | 208 | 287 |
| May-12 | | | 85 | 164 |
| Jun-12 | | | | 79 |

Basis = Spot prices (*NCDEX) – Near month futures

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 21.03.2012 | 21.03.2012 | 21.03.2012 |
| Bikaner | 4794 | 0 | 4794 |
| Delhi | 71 | 60 | 131 |
| Indore | 1557 | 726 | 2283 |
| Dewas | 0 | 783 | 0 |

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

| Commodity | Centre | | Prices (Rs/Qtl) | | Change |
|-----------|-------------|----------------------------|-----------------|------------|--------|
| | | | 22/03/2012 | 21/03/2012 | |
| Chana | | | | | |
| | Mumbai | Australian* | 3750 | 3625 | +125 |
| | Delhi | Rajasthan | 3650 | 3750 | -100 |
| | | Madhya Pradesh* | 3750 | 3625 | +125 |
| | Bikaner | Desi | 3725 | 3680 | +45 |
| | Indore | Kantewala | Closed | 3700 | - |
| | | Kabuli 4446 Mill quality | Closed | 7000 | - |
| | | Kabuli 5860 Export quality | Closed | 7300 | - |
| | Kanpur | Desi* | 3640 | 3625 | +15 |
| | Gulbarga | Annagiri | Closed | 3850 | - |
| | Latur | Gauran | Closed | 3450 | - |
| | | Chana Mixed | Closed | 3500 | - |
| | | Annagiri | Closed | 3800 | - |
| | | G-12 | Closed | 3550 | - |
| | Vijayawada | Desi | Closed | 3600 | - |
| | Jaipur | Desi | 3800 | 3700 | +100 |
| | Jalna | Gauran | Closed | 3400 | - |
| | | Pila | Closed | 3550 | - |
| | Akola | Mixed chana | 3500 | 3375 | +125 |
| | | Chapa | 3625 | 3450 | +175 |
| | | Annagiri | 3575 | 3500 | +75 |
| | Jalgaon | Desi | Closed | 3500 | - |
| | Pipariya | Desi | Closed | 3415 | - |
| | Ashok Nagar | Desi | Closed | 3350 | - |
| | Amaravati | Desi | 3550 | 3500 | +50 |
| Peas | Mumbai | White Canadian | 2250 | 2200 | +50 |
| | | White American | 2350 | 2300 | +50 |
| | | Green Canadian | 2700 | 2700 | Unch |
| | | Green American | 2825 | 2800 | +25 |
| | Kanpur | Desi* | 2280 | 2250 | +30 |
| | | White Canadian | 2360 | 2360 | Unch |
| | Chennai | American Green Peas | 2800 | 2800 | - |
| | | Canada Green Peas | 2750 | 2700 | +50 |
| Tur | Mumbai | Burmese Lemon | 3075 | 3060 | +15 |
| | | Arusha | 3225 | 3250 | -25 |
| | | Mozambique | 2725 | 2700 | +25 |
| | | Malawi | 2800 | 2800 | Unch |
| | Delhi | Burmese Lemon | 3300 | 3300 | Unch |
| | Kanpur | Tur U.P Line | 3325 | 3300 | +25 |
| | | Tur M.P. Line | 3270 | 3250 | +20 |
| | Chennai | Burmese Lemon | Closed | 3050 | - |

| | | | | | |
|--------|-------------|--------------------|--------|------|------|
| | Gulbarga | Red* | Closed | 3500 | - |
| | Vijaywada | Red* | Closed | 3000 | - |
| | Latur | Red* | Closed | 4050 | - |
| | Jalna | Red* | Closed | 3200 | - |
| | | White* | Closed | 3700 | - |
| | | BDM | Closed | 3900 | - |
| | Akola | Red* | 3425 | 3450 | -25 |
| | Jalgaon | Red | Closed | 3900 | - |
| | Amravati | Desi | 3500 | 3400 | +100 |
| | Pipariya | Desi | Closed | 3400 | - |
| Masoor | Mumbai | Red Lentils | 2975 | 2925 | +50 |
| | Delhi | Chanti Export | 4750 | 4750 | Unch |
| | | MP/ Kota Line | 3300 | 3300 | Unch |
| | | UP/ Sikri Line | 3650 | 3650 | Unch |
| | Kanpur | Mill Delivery | 3120 | 3100 | +20 |
| | | Bareilly Delivery | 3180 | 3150 | +30 |
| | Indore | Mota Masra | Closed | 3100 | - |
| | | Chota | Closed | 3075 | - |
| | Pipariya | Desi | Closed | 2950 | - |
| | Ashok Nagar | Desi | Closed | 2900 | - |
| Moong | Mumbai | Pedishewa* | 4575 | 4575 | Unch |
| | | Tanzania | 3725 | 3750 | -25 |
| | | Annaseva | 3300 | 3300 | Unch |
| | Chennai | Pedishewa | Closed | 4200 | - |
| | | Annaseva | - | - | - |
| | Delhi | Sumerpur(Raj line) | 4600 | 4600 | Unch |
| | | Karnataka | 5000 | 5000 | Unch |
| | | Green | 5000 | 5000 | Unch |
| | | Merta city(Mogar) | 4500 | 4500 | Unch |
| | | Merta city(Polish) | 5000 | 5000 | Unch |
| | Indore | Chamki | Closed | 4400 | - |
| | Kanpur | Desi | - | - | - |
| | Jaipur | Desi | 3800 | 3800 | Unch |
| | Jalna | Desi | Closed | 3600 | - |
| | | Chamki | Closed | 4000 | - |
| | Latur | Desi | Closed | 4500 | - |
| | Akola | Desi | 4200 | 4200 | Unch |
| | Jalgaon | Chamki | Closed | 4500 | - |
| | Amravati | Desi | 4100 | 4000 | +100 |
| | Merta City | Desi | Closed | 4400 | - |
| Urad | Mumbai | Burmese FAQ | 2941 | 2921 | +20 |
| | Delhi | U.P Line | 3225 | 3225 | Unch |
| | Chennai | Burmese FAQ | 2875 | 2850 | +25 |



| | | | | | |
|--|-------------|------------------|--------|------|------|
| | | Burmese SQ | 3275 | 3250 | +25 |
| | Indore | local | Closed | 3100 | - |
| | | Maharashtra Line | Closed | 3600 | - |
| | Vijayawada | Polished | Closed | 3650 | - |
| | | Sada(Bada) | Closed | 3450 | - |
| | Jalgaon | Desi | Closed | 3200 | - |
| | Ashok nagar | Desi | Closed | 2900 | - |
| | Kanpur | Desi | 3000 | 3000 | Unch |
| | Jaipur | Desi | 3300 | 3400 | -100 |
| | Jalna | Desi | Closed | 3200 | - |
| | Latur | Desi | Closed | 4500 | - |
| | Akola | Desi | 3400 | 3500 | -100 |
| | Guntur | Gota Barnded | Closed | 4900 | - |

*New crop Arrival **Old crop Arrival

| | Centre | | Arrivals (in bags of 1 Qtl) | | Change |
|----------|-------------|----------------|-----------------------------|------------|--------|
| Chana | | | 22/03/2012 | 21/03/2012 | |
| | Delhi | Rajasthan | 45 | 65 | -20 |
| | | Madhya Pradesh | 45 | 65 | -20 |
| | Indore | Kantewala | Closed | 3000 | - |
| | Latur | Gauran | Closed | 2000 | - |
| | | ChanaMixed | Closed | 1000 | - |
| | | Annagiri | Closed | 2000 | - |
| | Gulbarga | Annagiri | Closed | 400 | - |
| | Vijayawada | Desi | Closed | 1500 | - |
| | Kanpur | Desi* | 5000 | 3000 | +2000 |
| | Jalna | Gauran | Closed | 200 | - |
| | | Pila | Closed | 100 | - |
| | Akola | Mixed chana | 3000 | 2500 | +500 |
| | Pipariya | Desi | Closed | 8000 | - |
| | Ashok Nagar | Desi | Closed | 7000 | - |
| | Amravati | Desi | 4000 | 4000 | Unch |
| | | | | | |
| Peas | Kanpur | Desi* | 10000 | 6000 | +4000 |
| | | | | | |
| Tur | Gulbarga | Red* | Closed | 4000 | - |
| | Latur | Red | Closed | 4000 | - |
| | | White | Closed | - | - |
| | Jalna | Red* | Closed | 150 | - |
| | | White* | Closed | 500 | - |
| | Akola | Red* | 1500 | 2000 | -500 |
| | Jalgaon | Red | Closed | 700 | - |
| | Indore | MH | Closed | 1000 | - |
| | Pipariya | Desi | Closed | 2000 | - |
| Amravati | Desi | 4000 | 3000 | +1000 | |

| | | | | | |
|---------------|-------------|-----------|--------|-------|--------|
| Masoor | Indore | Masra | Closed | 700 | - |
| | Pipariya | Desi | Closed | 1000 | - |
| | Ashok Nagar | Desi | Closed | 1500 | - |
| Moong | Indore | Chamki | Closed | 1000 | - |
| | Jaipur | Desi | 10000 | 25000 | -15000 |
| | Kanpur | Desi | Closed | - | - |
| | Jalgaon | Chamki | Closed | 100 | - |
| | Latur | Desi | Closed | 700 | - |
| | Akola | Desi | Closed | - | - |
| Urad | Jalgaon | Desi | Closed | 100 | - |
| | Latur | Desi | Closed | 1000 | - |
| | Akola | Desi | Closed | - | - |
| | Kanpur | Desi | Closed | - | - |
| | Vijayawada | Polished* | Closed | 7000 | - |
| | Ashok nagar | Desi | Closed | 300 | - |
| | Indore | MH | Closed | 400 | - |
| | | Local | Closed | 400 | - |
| | Jaipur | Desi | 5000 | 5000 | Unch |
| | Jalna | Desi | Closed | 500 | - |

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

| Commodity | Centre | Price (Rs/Qtl) | | Change |
|--------------|-----------------|----------------|------------|--------|
| | | 22/03/2012 | 21/03/2012 | |
| Chana | Jalgaon | Closed | 4200 | - |
| | Latur | Closed | - | - |
| | Akola | 4500 | 4450 | +50 |
| | Kanpur | 4400 | 4300 | +100 |
| | Bikaner | 4550 | 4450 | +100 |
| | Indore | Closed | 4700 | - |
| | Delhi | 4600 | 4325 | +275 |
| | Gulbarga | Closed | 4800 | - |
| | Katni | Closed | 4600 | - |
| Peas | Kanpur | 2400 | 2400 | Unch |
| Tur | Jalgaon | Closed | 5900 | - |
| | Latur | Closed | 5600 | - |
| | Indore | Closed | 5400 | - |
| | Gulbarga* | Closed | 5400 | - |
| | Katni | Closed | 5450 | - |
| | Katni (Sava) | Closed | 4450 | - |
| | Akola(Phatka) | 5700 | 5700 | Unch |
| | Akola(sava no.) | 4900 | 4900 | Unch |



| | | | | |
|---------------|----------------------|--------|------|------|
| Masoor | Kanpur (Malka) | 3550 | 3550 | Unch |
| | Indore | Closed | 3700 | - |
| | Delhi (Badi Masoor) | 3800 | 3800 | Unch |
| | Delhi (Choti Masoor) | 4750 | 4750 | Unch |
| | Katni | Closed | 3750 | - |
| Moong | Jalgaon | Closed | 5600 | - |
| | Bikaner (Split) | 5100 | 5100 | Unch |
| | Indore | Closed | 5300 | - |
| | Gulbarga | Closed | 5800 | - |
| | Akola(Mogar) | Closed | 5600 | - |
| Urad | Jalgaon | Closed | 5000 | - |
| | Bikaner (Split) | 4100 | 4100 | Unch |
| | Indore | Closed | 5800 | - |
| | Gulbarga | Closed | 5300 | - |
| | Guntur | Closed | 5100 | - |

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