



Pulses Domestic Fundamentals:

- Mixed tone witnessed in pulses cash markets.
- Most of the domestic cash markets remained closed due to Hindu New Year holiday and Navaratri Festival
- As per trade source, NCDEX chana prices featured downfall in prices during yesterday's trading session due to uncertainty among the traders for chana NCDEX in future markets as GOI bans guar from trading in future markets.
- NCDEX (National Commodity & Derivatives Exchange Limited) imposed additional 5% (in cash) on both long and short side on all running chana (Symbol:CHARDDEL) contracts and forthcoming contracts from the beginning of the Saturday, March 24, 2012.

International Fundamentals

- In Myanmar, higher production of dry edible beans and pulses estimated this year due to residual soil moisture from the monsoon season after rice crop has harvested. The yield is expected at around 1.1-1.2 MT/Ha.
- Beans and pulses consumption expected to surge by 1.4 % to 3.3 MMT, versus 3.26 MMT in previous year.
- On export front in 2011-12, India is likely to remain largest buyer of the total pulse export (i.e. 80%) from the country. However, 16% of the export market is likely to hold by China. The country's total export is likely to reach at 1.4 million tons.
- USDA seeks tender for 12,700 MT of pulses (peas and lentils) for May- June shipments. The pulses should pack in 50 kg bags.

Outlook: Pulses prices are likely to remain weak to range-bound in near term on fresh rabi crop arrivals.

Indicative International Prices (C&F, \$/MT): 23rd Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	645	645
Tur Lemon(Old)	Burmese	615	620
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	600	595
Green Peas	U.S.A	545	550
Urad FAQ*(New)	Burmese	585	580
Urad FAQ(Old)	Burmese	550	540
Urad SQ*(New)	Burmese	645	660
Urad SQ(Old)	Burmese	590	-
Chickpea	Australian	-	780
Moong Pedishewa	Burmese	840	840

FOREX

Currency	23-03-12 #	22-03-12
US Dollar	51.13	50.90
Euro	67.63	67.40
Yen (100)	62.22	61.09
GBP	80.98	80.77

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 19th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	6547	Indore	5-Apr-12	2774
	5-May-12	-		5-May-12	-
Delhi	5-Apr-12	41	Dewas	5-Mar-12	-
	5-May-12	-		5-May-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	49	3730	3820	3685	3785
May-12	31	3850	3924	3799	3890
Jun-12	21	3940	3990	3880	3965
Jul-12	21	3986	4059	3967	4044

Contract	Volume	Change	OI	Change
Apr-12	2,24,260	-81,950	71,280	-8,640
May-12	2,02,510	-77,050	1,83,100	-14,200
Jun-12	32,400	-8,800	29,700	-3,040
Jul-12	4,620	-3,400	9,120	730

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-175			
Apr-12		105	180	259
May-12			75	154
Jun-12				79

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	22.03.2012	22.03.2012	22.03.2012
Bikaner	4794	0	4794
Delhi	71	391	462
Indore	1579	1365	2944
Dewas	0	1454	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			23/03/2012	22/03/2012	
Chana					
	Mumbai	Australian*	Closed	3750	-
	Delhi	Rajasthan	Closed	3650	-
		Madhya Pradesh*	3650	3750	-100
	Bikaner	Desi	3700	3725	-25
	Indore	Kantewala	Closed	Closed	-
		Kabuli 4446 Mill quality	Closed	Closed	-
		Kabuli 5860 Export quality	Closed	Closed	-
	Kanpur	Desi*	3525	3640	-115
	Gulbarga	Annagiri	-	Closed	-
	Latur	Gauran	3500	Closed	-
		Chana Mixed	3500	Closed	-
		Annagiri	3800	Closed	-
		G-12	3600	Closed	-
	Vijayawada	Desi	Closed	Closed	-
	Jaipur	Desi	3700	3800	-100
	Jalna	Gauran	Closed	Closed	-
		Pila	Closed	Closed	-
	Akola	Mixed chana	Closed	3500	-
		Chapa	Closed	3625	-
		Annagiri	Closed	3575	-
	Jalgaon	Desi	Closed	Closed	-
	Pipariya	Desi	Closed	Closed	-
	Ashok Nagar	Desi	Closed	Closed	-
	Amaravati	Desi	Closed	3550	-
Peas	Mumbai	White Canadian	Closed	2250	-
		White American	Closed	2350	-
		Green Canadian	Closed	2700	-
		Green American	Closed	2825	-
	Kanpur	Desi*	2240	2280	-40
		White Canadian	Closed	2360	-
	Chennai	American Green Peas	2800	2800	Unch
		Canada Green Peas	2750	2750	Unch
Tur	Mumbai	Burmese Lemon	Closed	3075	-
		Arusha	Closed	3225	-
		Mozambique	Closed	2725	-
		Malawi	Closed	2800	-
	Delhi	Burmese Lemon	Closed	3300	-
	Kanpur	Tur U.P Line	3350	3325	+25
		Tur M.P. Line	3300	3270	+30
	Chennai	Burmese Lemon	3100	Closed	-

	Gulbarga	Red*	Closed	Closed	-
	Vijaywada	Red*	Closed	Closed	-
	Latur	Red*	Closed	Closed	-
	Jalna	Red*	Closed	Closed	-
		White*	Closed	Closed	-
		BDM	Closed	Closed	-
	Akola	Red*	Closed	3425	-
	Jalgaon	Red	Closed	Closed	-
	Amravati	Desi	Closed	3500	-
	Pipariya	Desi	Closed	Closed	-
Masoor	Mumbai	Red Lentils	Closed	2975	-
	Delhi	Chanti Export	Closed	4750	-
		MP/ Kota Line	Closed	3300	-
		UP/ Sikri Line	Closed	3650	-
	Kanpur	Mill Delivery	3100	3120	-20
		Bareilly Delivery	3160	3180	-20
	Indore	Mota Masra	Closed	Closed	-
		Chota	Closed	Closed	-
	Pipariya	Desi	Closed	Closed	-
	Ashok Nagar	Desi	Closed	Closed	-
Moong	Mumbai	Pedishewa*	Closed	4575	-
		Tanzania	Closed	3725	-
		Annaseva	Closed	3300	-
	Chennai	Pedishewa	4400	4400	Unch
		Annaseva	Closed	-	-
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	Closed	Closed	-
	Kanpur	Desi	Closed	-	-
	Jaipur	Desi	3800	3800	Unch
	Jalna	Desi	Closed	Closed	-
		Chamki	Closed	Closed	-
	Latur	Desi	Closed	Closed	-
	Akola	Desi	Closed	4200	-
	Jalgaon	Chamki	Closed	Closed	-
	Amravati	Desi	Closed	4100	-
	Merta City	Desi	4400	Closed	-
Urad	Mumbai	Burmese FAQ	Closed	2941	-
	Delhi	U.P Line	Closed	3225	-
	Chennai	Burmese FAQ	2900	2875	+25

		Burmese SQ	3275	3275	Unch
	Indore	local	Closed	Closed	-
		Maharashtra Line	Closed	Closed	-
	Vijayawada	Polished	Closed	Closed	-
		Sada(Bada)	Closed	Closed	-
	Jalgaon	Desi	Closed	Closed	-
	Ashok nagar	Desi	Closed	Closed	-
	Kanpur	Desi	3000	3000	Unch
	Jaipur	Desi	3400	3300	+100
	Jalna	Desi	Closed	Closed	-
	Latur	Desi	Closed	Closed	-
	Akola	Desi	Closed	3400	-
	Guntur	Gota Barnded	Closed	Closed	-

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			23/03/2012	22/03/2012	
	Delhi	Rajasthan	80	45	+35
		Madhya Pradesh	80	45	+35
	Indore	Kantewala	Closed	Closed	-
	Latur	Gauran	1500	Closed	-
		ChanaMixed	2000	Closed	-
		Annagiri	2000	Closed	-
	Gulbarga	Annagiri	Closed	Closed	-
	Vijayawada	Desi	Closed	Closed	-
	Kanpur	Desi*	5000	5000	Unch
	Jalna	Gauran	Closed	Closed	-
		Pila	Closed	Closed	-
	Akola	Mixed chana	Closed	3000	-
	Pipariya	Desi	Closed	Closed	-
	Ashok Nagar	Desi	Closed	Closed	-
Amravati	Desi	Closed	4000	-	
Peas	Kanpur	Desi*	10000	10000	Unch
Tur	Gulbarga	Red*	Closed	Closed	-
	Latur	Red	Closed	Closed	-
		White	Closed	Closed	-
	Jalna	Red*	Closed	Closed	-
		White*	Closed	Closed	-
	Akola	Red*	Closed	1500	-
	Jalgaon	Red	Closed	Closed	-
	Indore	MH	Closed	Closed	-
	Pipariya	Desi	Closed	Closed	-
Amravati	Desi	Closed	4000	-	

Masoor	Indore	Masra	Closed	Closed	-
	Pipariya	Desi	Closed	Closed	-
	Ashok Nagar	Desi	Closed	Closed	-
Moong	Indore	Chamki	Closed	Closed	-
	Jaipur	Desi	Closed	10000	-
	Kanpur	Desi	Closed	Closed	-
	Jalgaon	Chamki	Closed	Closed	-
	Latur	Desi	Closed	Closed	-
	Akola	Desi	Closed	Closed	-
Urad	Jalgaon	Desi	Closed	Closed	-
	Latur	Desi	Closed	Closed	-
	Akola	Desi	Closed	Closed	-
	Kanpur	Desi	Closed	Closed	-
	Vijayawada	Polished*	Closed	Closed	-
	Ashok nagar	Desi	Closed	Closed	-
	Indore	MH	Closed	Closed	-
		Local	Closed	Closed	-
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	Closed	Closed	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		23/02/2012	22/03/2012	
Chana	Jalgaon	Closed	Closed	-
	Latur	Closed	Closed	-
	Akola	Closed	4500	-
	Kanpur	4200	4400	-200
	Bikaner	4450	4550	-100
	Indore	Closed	Closed	-
	Delhi	Closed	4600	-
	Gulbarga	Closed	Closed	-
	Katni	Closed	Closed	-
Peas	Kanpur	2375	2400	-25
Tur	Jalgaon	Closed	Closed	-
	Latur	Closed	Closed	-
	Indore	Closed	Closed	-
	Gulbarga*	Closed	Closed	-
	Katni	Closed	Closed	-
	Katni (Sava)	Closed	Closed	-
	Akola(Phatka)	Closed	5700	-
	Akola(sava no.)	Closed	4900	-



Masoor	Kanpur (Malka)	3570	3550	+20
	Indore	Closed	Closed	-
	Delhi (Badi Masoor)	Closed	3800	-
	Delhi (Choti Masoor)	Closed	4750	-
	Katni	Closed	Closed	-
Moong	Jalgaon	Closed	Closed	-
	Bikaner (Split)	4900	5100	-200
	Indore	Closed	Closed	-
	Gulbarga	Closed	Closed	-
	Akola(Mogar)	Closed	Closed	-
Urad	Jalgaon	Closed	Closed	-
	Bikaner (Split)	4100	4100	Unch
	Indore	Closed	Closed	-
	Gulbarga	Closed	Closed	-
	Guntur	Closed	Closed	-

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