

**Pulses Domestic Fundamentals:**

- Mixed tone witnessed in pulses cash markets.
- Most of the domestic cash markets remained closed due to "Jhulelal Jayanti" and "Navaratri Festival". Hence, Indian domestic markets witnessed very thin trading activity.
- Comfortable stock positions in masoor and moong resulted into flat on weak buying interest among traders.
- As per trade source, downfall in NCDEX chana prices featured during today's trading session due to uncertainty among the traders caused by Govt. possible move to impose stock limit in chana. Chana prices finished lower on fears of a possible government involvement to curb the high prices.

**International Fundamentals**

- In Canada, Field peas stocks fell by 37% to 184,100 MT in the week as compared to 273,900 MT in previous marketing year. In this week, 4,400 MT of peas exported from Canada. However pea's total export shipments (1,189,400 MT) is down by 30 percent as compared to 1,688,300 MT in last year.
- In Myanmar, higher production of dry edible beans and pulses estimated this year due to residual soil moisture from the monsoon season after rice crop has harvested. The yield is expected at around 1.1-1.2 MT/Ha. Beans and pulses consumption expected to surge by 1.4 % to 3.3 MMT, versus 3.26 MMT in previous year. On export front in 2011-12, India is likely to remain largest buyer of the total pulse export (i.e. 80%) from the country. However, 16% of the export market is likely to hold by China. The country's total export is likely to reach at 1.4 million tons.

**Outlook:** Rabi pulses are likely to trade weak in coming days and thin trading activities are expected in domestic markets due to "Navaratri" festival.

**Indicative International Prices (C&F, \$/MT): 24<sup>th</sup> Mar., 2012**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	645	645
Tur Lemon(Old)	Burmese	615	610
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	600	-
Green Peas	U.S.A	560	550
Urad FAQ*(New)	Burmese	580	580
Urad FAQ(Old)	Burmese	560	540
Urad SQ*(New)	Burmese	655	660
Urad SQ(Old)	Burmese	600	585
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	860	840

**FOREX**

Currency	24-03-12 #	23-03-12 #
US Dollar	51.21	51.13
Euro	67.96	67.63
Yen (100)	62.20	62.22
GBP	81.27	80.98

(Source-RBI; #xe.com)

**NCDEX FED Stocks Position as of Mar. 19<sup>th</sup> 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	6547	Indore	5-Apr-12	2774
	5-May-12	-		5-May-12	-
Delhi	5-Apr-12	41	Dewas	5-Mar-12	-
	5-May-12	-		5-May-12	-

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Apr-12	-66	3800	3810	3706	3708
May-12	-70	3900	3920	3814	3815
Jun-12	-69	3966	4000	3890	3890
Jul-12	-62	4058	4072	3974	3974

Contract	Volume	Change	OI	Change
Apr-12	115,380	-108,880	70,810	-470
May-12	125,990	-76,520	166,390	-16,710
Jun-12	8,680	-23,720	29,730	30
Jul-12	2,030	-2,590	9,860	740

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-98			
Apr-12		107	182	266
May-12			75	159
Jun-12				84

Basis = Spot prices (\*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	23.03.2012	23.03.2012	23.03.2012
Bikaner	4386	0	4386
Delhi	71	600	671
Indore	1770	1463	3233
Dewas	0	1782	1782

Stocks in MT & Prices in Rs/Qtl.

### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			24/03/2012	23/03/2012	
Chana					
	Mumbai	Australian*	3800	Closed	-
	Delhi	Rajasthan	3575	Closed	-
		Madhya Pradesh*	3675	3650	+25
	Bikaner	Desi	3650	3700	-50
	Indore	Kantewala	Closed	Closed	-
		Kabuli 4446 Mill quality	Closed	Closed	-
		Kabuli 5860 Export quality	Closed	Closed	-
	Kanpur	Desi*	3485	3525	-40
	Gulbarga	Annagiri	3900	-	-
	Latur	Gauran	3400	3500	-100
		Chana Mixed	3500	3500	Unch
		Annagiri	3850	3800	+50
		G-12	3600	3600	Unch
	Vijayawada	Desi	3600	Closed	-
	Jaipur	Desi	3600	3700	-100
	Jalna	Gauran	3400	Closed	-
		Pila	3700	Closed	-
	Akola	Mixed chana	3450	Closed	-
		Chapa	3550	Closed	-
		Annagiri	3575	Closed	-
	Jalgaon	Desi	3500	Closed	-
	Pipariya	Desi	Closed	Closed	-
	Ashok Nagar	Desi	Closed	Closed	-
	Amaravati	Desi	3500	Closed	-
Peas	Mumbai	White Canadian	2251	Closed	-
		White American	2350	Closed	-
		Green Canadian	2700	Closed	-
		Green American	2825	Closed	-
	Kanpur	Desi*	2260	2240	+20
		White Canadian	-	-	-
	Chennai	American Green Peas	2900	2800	+100
		Canada Green Peas	2800	2750	-50
Tur	Mumbai	Burmese Lemon	3071	Closed	-
		Arusha	3225	Closed	-
		Mozambique	2725	Closed	-
		Malawi	2800	Closed	-
	Delhi	Burmese Lemon	Closed	Closed	-
	Kanpur	Tur U.P Line	3350	3350	Unch
		Tur M.P. Line	3300	3300	Unch
	Chennai	Burmese Lemon	-	3100	-

	Gulbarga	Red*	3560	Closed	-
	Vijaywada	Red*	3000	Closed	-
	Latur	Red*	4000	Closed	-
	Jalna	Red*	3200	Closed	-
		White*	3800	Closed	-
		BDM	4000	Closed	-
	Akola	Red*	3400	Closed	-
	Jalgaon	Red	4000	Closed	-
	Amravati	Desi	3500	Closed	-
	Pipariya	Desi	Closed	Closed	-
<b>Masoor</b>	Mumbai	Red Lentils	2975	Closed	-
	Delhi	Chanti Export	-	Closed	-
		MP/ Kota Line	-	Closed	-
		UP/ Sikri Line	-	Closed	-
	Kanpur	Mill Delivery	3050	3100	-50
		Bareilly Delivery	3100	3160	-60
	Indore	Mota Masra	Closed	Closed	-
		Chota	Closed	Closed	-
	Pipariya	Desi	Closed	Closed	-
	Ashok Nagar	Desi	Closed	Closed	-
<b>Moong</b>	Mumbai	Pedishewa*	4575	Closed	-
		Tanzania	3725	Closed	-
		Annaseva	3300	Closed	-
	Chennai	Pedishewa	4400	4400	Unch
		Annaseva	-	Closed	-
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	Closed	Closed	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	3800	3800	Unch
	Jalna	Desi	3600	Closed	-
		Chamki	4000	Closed	-
	Latur	Desi	4500	Closed	-
	Akola	Desi	4200	Closed	-
	Jalgaon	Chamki	4500	Closed	-
	Amravati	Desi	4200	Closed	-
	Merta City	Desi	4400	4400	Unch
<b>Urad</b>	Mumbai	Burmese FAQ	2951	Closed	-
	Delhi	U.P Line	-	Closed	-
	Chennai	Burmese FAQ	2975	2900	+75

	Indore	Burmese SQ	3300	3275	+25
		local	Closed	Closed	-
		Maharashtra Line	Closed	Closed	-
	Vijayawada	Polished	3700	Closed	-
		Sada(Bada)	3500	Closed	-
	Jalgaon	Desi	3200	Closed	-
	Ashok nagar	Desi	Closed	Closed	-
	Kanpur	Desi	3000	3000	Unch
	Jaipur	Desi	3500	3400	+100
	Jalna	Desi	3200	Closed	-
	Latur	Desi	4200	Closed	-
	Akola	Desi	3500	Closed	-
	Guntur	Gota Barnded	4900	Closed	-

\*New crop Arrival \*\*Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			24/03/2012	23/03/2012	
	Delhi	Rajasthan	55	80	-25
		Madhya Pradesh	55	80	-25
	Indore	Kantewala	-	Closed	-
	Latur	Gauran	1200	1500	-300
		ChanaMixed	1000	2000	-1000
		Annagiri	500	2000	-1500
	Gulbarga	Annagiri	300	Closed	-
	Vijayawada	Desi	1500	Closed	-
	Kanpur	Desi*	5000	5000	Unch
	Jalna	Gauran	250	Closed	-
		Pila	50	Closed	-
	Akola	Mixed chana	2000	Closed	-
	Pipariya	Desi	Closed	Closed	-
	Ashok Nagar	Desi	Closed	Closed	-
	Amravati	Desi	4000	Closed	-
Peas	Kanpur	Desi*	8000	10000	-2000
Tur	Gulbarga	Red*	4000	Closed	-
	Latur	Red	6000	Closed	-
		White	-	Closed	-
	Jalna	Red*	150	Closed	-
		White*	1500	Closed	-
	Akola	Red*	1000	Closed	-
	Jalgaon	Red	800	Closed	-
	Indore	MH	Closed	Closed	-
	Pipariya	Desi	Closed	Closed	-
Amravati	Desi	3000	Closed	-	

<b>Masoor</b>	Indore	Masra	Closed	Closed	-
	Pipariya	Desi	Closed	Closed	-
	Ashok Nagar	Desi	Closed	Closed	-
<b>Moong</b>	Indore	Chamki	Closed	Closed	-
	Jaipur	Desi	20000	Closed	-
	Kanpur	Desi	-	Closed	-
	Jalgaon	Chamki	100	Closed	-
	Latur	Desi	100	Closed	-
	Akola	Desi	-	Closed	-
<b>Urad</b>	Jalgaon	Desi	100	Closed	-
	Latur	Desi	200	Closed	-
	Akola	Desi	Closed	Closed	-
	Kanpur	Desi	-	Closed	-
	Vijayawada	Polished*	5000	Closed	-
	Ashok nagar	Desi	Closed	Closed	-
	Indore	MH	Closed	Closed	-
		Local	Closed	Closed	-
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	1500	Closed	-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, \*New Arrival

### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		24/02/2012	23/03/2012	
<b>Chana</b>	Jalgaon	4200	Closed	-
	Latur	-	Closed	-
	Akola	4500	Closed	-
	Kanpur	4250	4200	+50
	Bikaner	4400	4450	-50
	Indore	Closed	Closed	-
	Delhi	4500	Closed	-
	Gulbarga	4800	Closed	-
	Katni	4700	Closed	-
<b>Peas</b>	Kanpur	2400	2375	+25
<b>Tur</b>	Jalgaon	5900	Closed	-
	Latur	5600	Closed	-
	Indore	Closed	Closed	-
	Gulbarga*	5400	Closed	-
	Katni	5450	Closed	-
	Katni (Sava)	4450	Closed	-
	Akola(Phatka)	5600	Closed	-
	Akola(sava no.)	4900	Closed	-



<b>Masoor</b>	Kanpur (Malka)	3550	3570	<b>-20</b>
	Indore	Closed	Closed	-
	Delhi (Badi Masoor)	-	Closed	-
	Delhi (Choti Masoor)	-	Closed	-
	Katni	3750	Closed	-
<b>Moong</b>	Jalgaon	5600	Closed	-
	Bikaner (Split)	5000	4900	<b>+100</b>
	Indore	Closed	Closed	-
	Gulbarga	5800	Closed	-
	Akola(Mogar)	5600	Closed	-
<b>Urad</b>	Jalgaon	5000	Closed	-
	Bikaner (Split)	4100	4100	<b>Unch</b>
	Indore	Closed	Closed	-
	Gulbarga	5300	Closed	-
	Guntur	5100	Closed	-

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