



Pulses Domestic Fundamentals:

- Mostly steady to weak tone featured in pulses markets.
- Chana prices fell on high arrivals witnessed in all cash markets.
- Thin trading buying interest witnessed in local cash markets due to financial year ending activities.
- As per Consumer Affairs Ministry official, Govt. is examining the proposal to ban future trade in mustard seed and chana due to sharp rise in prices. However, chana and mustard seeds prices are not driven by speculation but due to fundamentals.

International Fundamentals

- The South African Grain Information (SAGIS), cut down its earlier estimate of edible bean crop production this year by 6.4% to 47,315 MT in expectation of lower yields and due to the fall of 5% in seed area to 39,750 hectares.
- The Statistical Book 2011 of UN FAO revealed that India is way behind in pulses yield. In Pulses, china leads with 1,567 Kg per hectares followed by Myanmar (1,114 Kg/Ha.) ,Bangladesh(871Kg/Ha.), Nepal(791 Kg/Ha.) and Pakistan (762 Kg/Ha.) While, India's pulses productivity figure stands at 694 Kg/ Ha.

Outlook: Rabi crop arrivals continue to weigh on prices in short term.

Indicative International Prices (C&F, \$/MT): 29th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon(New)	Burmese	650	645
Tur Lemon(Old)	Burmese	625	610
Yellow Peas (Container)	Canadian	450	-
Yellow Peas (Container)	Ukrainian	-	-
Red Lentil (crimson)	Canadian	600	-
Green Peas	U.S.A	560	535
Urad FAQ*(New)	Burmese	575	575
Urad FAQ(Old)	Burmese	555	555
Urad SQ*(New)	Burmese	650	655
Urad SQ(Old)	Burmese	595	565
Chickpea	Australian	-	780
Moong Pedishewa	Burmese	860	845

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	-12	3600	3643	3535	3614
May-12	-3	3725	3766	3655	3742
Jun-12	-8	3803	3849	3745	3829
Jul-12	-8	3887	3923	3828	3912

Contract	Volume	Change	OI	Change
Apr-12	166,180	40,140	62,590	-3,590
May-12	184,520	16,660	122,860	-2,770
Jun-12	16,770	400	28,760	400
Jul-12	3,030	-1,140	9,150	220

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-214			
Apr-12		128	215	298
May-12			87	170
Jun-12				83

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	28-03-12	27-03-12
US Dollar	51.14	50.91
Euro	68.22	67.85
Yen (100)	62.02	61.52
GBP	81.41	81.21

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 26th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	3708	Indore	5-Apr-12	1428
	5-May-12	-		5-May-12	1815
Delhi	5-Apr-12	71	Dewas	5-Mar-12	546
	5-May-12	210		5-May-12	-

Stocks	Demat	In-Process	Total
	28.03.2012	28.03.2012	28.03.2012
Bikaner	2265	20	2285
Delhi	271	3724	3995
Indore	4671	2571	7242
Dewas	666	1716	2382

Stocks in MT & Prices in Rs/Qtl.



Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			29-Mar-12	28-Mar-12	
	Mumbai	Australian	3700	3600	100
	Delhi	Rajasthan	3300	3400	-100
		Madhya Pradesh	3400	3475	-75
	Bikaner	Desi	3600	3500	100
	Indore	Kantewala	3450	3500	-50
		Kabuli 4446 Mill quality	6800	6800	Unch
		Kabuli 5860 Export quality	7500	7600	-100
	Kanpur	Desi	3340	3470	-130
	Gulbarga	Annagiri	3900	3900	Unch
	Latur	Gauran	3375	3375	Unch
		Chana Mixed	3500	3500	Unch
		Annagiri	3700	3700	Unch
		G-12	3500	3500	Unch
	Vijayawada	Desi	3600	3600	Unch
	Jaipur	Desi	3350	3550	-200
	Jalna	Gauran	3300	3300	Unch
		Pila	3350	3350	Unch
	Akola	Mixed chana	-	3400	-
		Chapa	-	3450	-
		Annagiri	-	3550	-
	Jalgaon	Desi	3400	3400	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amaravati	Desi	-	3400	-
Peas	Mumbai	White Canadian	2181	2221	-40
		White American	2300	2325	-25
		Green Canadian	2700	2700	Unch
		Green American	2825	2850	-25
	Kanpur	Desi	2270	2275	-5
		White Canadian	-	-	-
	Chennai	American Green Peas	2900	2900	Unch
		Canada Green Peas	2800	2800	Unch
Tur	Mumbai	Burmese Lemon	3050	3050	Unch
		Arusha	3200	3200	Unch
		Mozambique	2800	2700	100

		Malawi	2900	2800	100
	Delhi	Burmese Lemon	-	-	-
	Kanpur	Tur U.P Line	3280	3280	Unch
		Tur M.P. Line	3225	3220	5
	Chennai	Burmese Lemon	3400	3400	Unch
	Gulbarga	Red	3600	3600	Unch
	Vijaywada	Red	3000	3000	Unch
	Latur	Red	4000	4000	Unch
	Jalna	Red	3200	3200	Unch
		White	3700	3700	Unch
		BDM	3850	3850	Unch
	Akola	Red	-	3350	-
	Jalgaon	Red	3900	3900	Unch
	Amravati	Desi	-	3700	-
	Indore	MH	3700	3700	Unch
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	3000	2950	50
	Delhi	Chanti Export	-	-	-
		MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	3050	3030	20
		Bareilly Delivery	3100	3070	30
	Indore	Mota Masra	3050	3050	Unch
		Chota	3025	3025	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Mumbai	Pedishewa	4500	4550	-50
		Tanzania	3900	3550	350
		Annaseva	3500	3300	200
	Chennai	Pedishewa	4400	4400	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	4300	4300	Unch



	Kanpur	Desi	-	-	-
	Jaipur	Desi	3800	3800	Unch
	Jalna	Desi	3800	3800	Unch
		Chamki	4200	4200	Unch
	Latur	Desi	4500	4500	Unch
	Akola	Desi	-	4200	-
	Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	-	4000	-
	Merta City	Desi	-	-	-
Urad	Mumbai	Burmese FAQ	3011	2975	36
	Delhi	U.P Line	-	-	-
	Chennai	Burmese FAQ	2950	2950	Unch
		Burmese SQ	3275	3275	Unch
	Indore	local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3700	3700	Unch
		Sada(Bada)	3500	3500	Unch
	Jalgaon	Desi	3200	3200	Unch
	Ashok nagar	Desi	-	-	-
	Kanpur	Desi	3050	3000	50
	Jaipur	Desi	3500	3600	-100
	Jalna	Desi	3400	3400	Unch
	Latur	Desi	4000	4000	Unch
	Akola	Desi	-	3500	-
	Guntur	Gota Barnded	5000	5000	Unch

	Centre		Arrivals (in bags of 1 Qtl)		Change
			29-Mar-12	28-Mar-12	
Chana	Delhi	Rajasthan	45	45	Unch
		Madhya Pradesh	45	45	Unch
	Indore	Kantewala	4000	2000	2000
	Latur	Gauran	3000	3000	Unch
		ChanaMixed	2000	2000	Unch
		Annagiri	1500	1500	Unch
	Gulbarga	Annagiri	300	300	Unch

	Vijayawada	Desi	1500	1200	300
	Kanpur	Desi	8000	6000	2000
	Jalna	Gauran	200	200	Unch
		Pila	50	50	Unch
	Akola	Mixed chana	-	3000	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	-	4000	-
Peas	Kanpur	Desi	7000	1000	6000
Tur	Gulbarga	Red	4000	10000	-6000
	Latur	Red	8000	8000	Unch
		White	-	-	-
	Jalna	Red	200	200	Unch
		White	800	800	Unch
	Akola	Red	-	1000	-
	Jalgaon	Red	800	800	Unch
	Indore	MH	1000	700	300
	Pipariya	Desi	-	-	-
	Amravati	Desi	-	3000	-
Masoor	Indore	Masra	800	500	300
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	1000	700	300
	Jaipur	Desi	20000	15000	5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	2000	2000	Unch
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	2000	2000	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	10000	8000	2000
	Ashok nagar	Desi	-	-	-



	Indore	MH	400	250	150
		Local	400	250	150
	Jaipur	Desi	5000	8000	-3000
	Jalna	Desi	800	800	Unch

Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		29-Mar-12	28-Mar-12	
Chana	Jalgaon	4200	4200	Unch
	Latur	-	-	-
	Akola	-	4450	-
	Kanpur	4100	4100	Unch
	Bikaner	4300	4300	Unch
	Indore	4550	4650	-100
	Delhi	4400	4400	Unch
	Gulbarga	-	4700	-
	Katni	-	4700	-
Peas	Kanpur	2380	2375	5
Tur	Jalgaon	5900	5900	Unch
	Latur	5600	5600	Unch
	Indore	5350	5400	-50
	Gulbarga	5400	5400	Unch
	Katni	-	5400	-
	Katni (Sava)	-	4400	-
	Akola(Phatka)	-	5625	-
	Akola(sava no.)	-	5000	-
Masoor	Kanpur (Malka)	3525	3525	Unch
	Indore	3650	3675	-25
	Delhi (Badi Masoor)	-	-	-
	Delhi (Choti Masoor)	-	-	-
	Katni	-	3750	-
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5100	5000	100
	Indore	5400	5400	Unch
	Gulbarga	-	5700	-5700



	Akola(Mogar)	-	5650	-5650
Urad	Jalgaon	5000	5000	Unch
	Bikaner (Split)	4200	4100	100
	Indore	5600	5600	Unch
	Gulbarga	-	5200	-
	Guntur	5100	5100	Unch

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