

Pulses Domestic Fundamentals:

- Mostly steady to weak tone featured in pulses markets.
- Most of market remained closed due to financial year ending activity and thin trading activities witnessed in other cash markets.
- Chana future prices fell as exchange imposes 10% (in cash) more margin on long positions of all running and yet to be launched contracts of chana from March 31, 2012. Moreover, reports which states that Govt. was examining the proposal to ban future trading in commodity specially on chana and mustard.
- Besides this high arrival in local markets weigh on the prices in domestic cash markets. As per AW sources, 3.6 lakh bags of chana was reported during this week. Out of which, 30,000 bags each in Maharashtra, U.P. and Rajasthan, 2 lakh bags in M.P., and 20,000 bags in other part of country was reported in domestic markets.
- Pulses production surge by 28.5% to 18.24 MT in 2010-11 as compared to the 4.04 MT produced in 2006-07.

International Fundamentals

- The Statistical Book 2011 of UN FAO revealed that India is way behind in pulses yield. In Pulses, china leads with 1,567 Kg per hectares followed by Myanmar (1,114 Kg/Ha.) ,Bangladesh(871Kg/Ha.), Nepal(791 Kg/Ha.) and Pakistan (762 Kg/Ha.) While, India's pulses productivity figure stands at 694 Kg/ Ha.

Outlook: Rabi crop arrivals continue to weigh on prices in short term.

Indicative International Prices (C&F, \$/MT): 30th Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	650	630
Tur Lemon(Old)	Burmese	625	600
Yellow Peas (Container)	Canadian	450	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	590
Green Peas	U.S.A	550	550
Urad FAQ*(New)	Burmese	570	575
Urad FAQ(Old)	Burmese	550	550
Urad SQ*(New)	Burmese	660	655
Urad SQ(Old)	Burmese	610	575
Chickpea	Australian	NA	740
Moong Pedishewa	Burmese	860	850

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	-144	3603	3603	3476	3476
May-12	-149	3725	3725	3597	3597
Jun-12	-153	3802	3802	3676	3676
Jul-12	-156	3838	3857	3750	3750

Contract	Volume	Change	OI	Change
Apr-12	1,07,490	-58,690	51,020	-11,570
May-12	1,37,210	-47,310	1,04,900	-17,960
Jun-12	12,950	-3,820	28,060	-700
Jul-12	3,820	790	8,810	-340

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-136			
Apr-12		121	200	274
May-12			79	153
Jun-12				74

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	30-03-12	29-03-12
US Dollar	51.15	51.14
Euro	68.34	68.22
Yen (100)	62.43	62.02
GBP	81.79	81.41

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 26th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	3708	Indore	5-Apr-12	1428
	5-May-12	-		5-May-12	1815
Delhi	5-Apr-12	71	Dewas	5-Mar-12	546
	5-May-12	210		5-May-12	-

Stocks	Demat	In-Process	Total
	29.03.2012	29.03.2012	29.03.2012
Bikaner	1696	70	1766
Delhi	931	2810	3741
Indore	5636	1788	7424
Dewas	2050	631	2681

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			30-Mar-12	29-Mar-12	
Chana					
	Mumbai	Australian*	3550	3700	-150
	Delhi	Rajasthan	3275	3300	-25
		Madhya Pradesh*	3375	3400	-25
	Bikaner	Desi	3500	3600	-100
	Indore	Kantewala	3425	3450	-25
		Kabuli 4446 Mill quality	6600	6800	-200
		Kabuli 5860 Export quality	7400	7500	-100
	Kanpur	Desi*	3300	3340	-40
	Gulbarga	Annagiri	3900	3900	Unch
	Latur	Gauran	-	3375	-
		Chana Mixed	-	3500	-
		Annagiri	-	3700	-
		G-12	-	3500	-
	Vijayawada	Desi	3600	3600	Unch
	Jaipur	Desi	3350	3350	Unch
	Jalna	Gauran	-	3300	-
		Pila	-	3350	-
	Akola	Mixed chana	-	-	-
		Chapa	-	-	-
		Annagiri	-	-	-
	Jalgaon	Desi	-	3400	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amaravati	Desi	-	-	-
Peas	Mumbai	White Canadian	2171	2181	-10
		White American	2275	2300	-25
		Green Canadian	2800	2700	100
		Green American	2925	2825	100
	Kanpur	Desi*	2270	2270	Unch
		White Canadian	-	-	-
	Chennai	American Green Peas	2900	2900	Unch
		Canada Green Peas	2800	2800	Unch
Tur	Mumbai	Burmese Lemon	3021	3050	-29
		Arusha	3175	3200	-25
		Mozambique	2700	2800	-100



		Malawi	2825	2900	-75
	Delhi	Burmese Lemon	-	-	-
	Kanpur	Tur U.P Line	3320	3280	40
		Tur M.P. Line	3240	3225	15
	Chennai	Burmese Lemon	3200	3400	-200
	Gulbarga	Red*	3681	3600	81
	Vijaywada	Red*	3000	3000	Unch
	Latur	Red*	-	4000	-
	Jalna	Red*	-	3200	-
		White*	-	3700	-
		BDM	-	3850	-
	Akola	Red*	-	-	-
	Jalgaon	Red	-	3900	-
	Amravati	Desi	-	-	-
	Indore	MH	3700	3700	Unch
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	2950	3000	-50
	Delhi	Chanti Export	-	-	-
		MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	3040	3050	-10
		Bareilly Delivery	3100	3100	Unch
	Indore	Mota Masra	3050	3050	Unch
		Chota	3025	3025	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Mumbai	Pedishewa*	4550	4500	50
		Tanzania	3900	3900	Unch
		Annaseva	3500	3500	Unch
	Chennai	Pedishewa	4500	4400	100
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	4300	4300	Unch



	Kanpur	Desi	-	-	-
	Jaipur	Desi	3800	3800	Unch
	Jalna	Desi	-	3800	-
		Chamki	-	4200	-
	Latur	Desi	-	4500	-
	Akola	Desi	-	-	-
	Jalgaon	Chamki	-	4500	-
	Amravati	Desi	-	-	-
	Merta City	Desi	-	-	-
Urad	Mumbai	Burmese FAQ	3011	3011	Unch
	Delhi	U.P Line	-	-	-
	Chennai	Burmese FAQ	3000	2950	50
		Burmese SQ	3400	3275	125
	Indore	local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3700	3700	Unch
		Sada(Bada)	3500	3500	Unch
	Jalgaon	Desi	-	3200	-
	Ashok nagar	Desi	-	-	-
	Kanpur	Desi	3000	3050	-50
	Jaipur	Desi	3500	3500	Unch
	Jalna	Desi	-	3400	-
	Latur	Desi	-	4000	-
	Akola	Desi	-	-	-
	Guntur	Gota Barnded	-	5000	-

*New crop Arrival **Old crop Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			30-Mar-12	29-Mar-12	
Chana	Delhi	Rajasthan	55	45	10
		Madhya Pradesh	55	45	10
	Indore	Kantewala	2000	4000	-2000
	Latur	Gauran	-	3000	-
		ChanaMixed	-	2000	-
		Annagiri	-	1500	-

	Gulbarga	Annagiri	300	300	Unch
	Vijayawada	Desi	1000	1500	-500
	Kanpur	Desi*	5000	8000	-3000
	Jalna	Gauran	-	200	-
		Pila	-	50	-
	Akola	Mixed chana	-	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	-	-	-
Peas	Kanpur	Desi*	10000	7000	3000
Tur	Gulbarga	Red*	8000	4000	4000
	Latur	Red	-	8000	-
		White	-	-	-
	Jalna	Red*	-	200	-
		White*	-	800	-
	Akola	Red*	-	-	-
	Jalgaon	Red	-	800	-
	Indore	MH	800	1000	-200
	Pipariya	Desi	-	-	-
	Amravati	Desi	-	-	-
Masoor	Indore	Masra	700	800	-100
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	700	1000	-300
	Jaipur	Desi	20000	20000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	-	100	-
	Latur	Desi	-	2000	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	-	100	-
	Latur	Desi	-	2000	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	8000	10000	-2000



	Ashok nagar	Desi	-	-	-
	Indore	MH	350	400	-50
		Local	350	400	-50
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	-	800	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		30-Mar-12	29-Mar-12	
Chana	Jalgaon	-	4200	-
	Latur	-	-	-
	Akola	-	-	-
	Kanpur	4000	4100	-100
	Bikaner	4200	4300	-100
	Indore	4450	4550	-100
	Delhi	4300	4400	-100
	Gulbarga	-	-	-
	Katni	-	-	-
Peas	Kanpur	2380	2380	Unch
Tur	Jalgaon	-	5900	-
	Latur	-	5600	-
	Indore	5500	5350	150
	Gulbarga*	5400	5400	Unch
	Katni	-	-	-
	Katni (Sava)	-	-	-
	Akola(Phatka)	-	-	-
	Akola(sava no.)	-	-	-
Masoor	Kanpur (Malka)	3525	3525	Unch
	Indore	3675	3650	25
	Delhi (Badi Masoor)	-	-	-
	Delhi (Choti Masoor)	-	-	-
	Katni	-	-	-
Moong	Jalgaon	-	5600	-
	Bikaner (Split)	5000	5100	-100
	Indore	5300	5400	-100



	Gulbarga	-	-	-
	Akola(Mogar)	-	-	-
Urad	Jalgaon	-	5000	-
	Bikaner (Split)	4200	4200	Unch
	Indore	5700	5600	100
	Gulbarga	-	-	-
	Guntur	-	5100	-

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