



Pulses Domestic Fundamentals:

- Mostly steady to weak tone featured in domestic markets.
- Most of market remained closed due to Ram Navami festival.
- Besides this high arrival in local markets weigh on the prices in domestic cash markets. As per AW sources, 3.6 lakh bags of chana was reported during this week. Out of which, 30,000 bags each in Maharashtra, U.P. and Rajasthan, 2 lakh bags in M.P., and 20,000 bags in other part of country was reported in domestic markets.

International Fundamentals

- USDA latest release states, rise of 71% and 38% expected under the area planted under pea and dry edible beans in U.S. this year. The area planted under peas and edible beans are estimated to 250,500 hectares and 675,790 hectares. Report also states about the 17% and 21% rise in planted area under Australian winter peas and lentils this year. However, the figure remains down as compared to planted area under crop in 2010.
- Canadian Grain Commission states that visible pea stocks are down by 23% to 207,200 MT during this week as compared to this time of season during last year.
- No pea exports reported during this week from Canada's licensed terminal elevators. Hence, fall of 34% witnessed in this season total exports of 1,160,500 MT peas from 1,747,200 MT in last year.

Outlook: Pulses cash markets likely to witness range-bound to weak sentiments.

Indicative International Prices (C&F, \$/MT): 31st Mar., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	650	630
Tur Lemon(Old)	Burmese	625	600
Yellow Peas (Container)	Canadian	450	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	590
Green Peas	U.S.A	550	550
Urad FAQ*(New)	Burmese	570	575
Urad FAQ(Old)	Burmese	550	550
Urad SQ*(New)	Burmese	660	655
Urad SQ(Old)	Burmese	610	575
Chickpea	Australian	NA	740
Moong Pedishewa	Burmese	860	850

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	53	3468	3544	3440	3533
May-12	49	3565	3658	3565	3648
Jun-12	35	3686	3737	3678	3714
Jul-12	30	3766	3819	3764	3781

Contract	Volume	Change	OI	Change
Apr-12	52,030	-55,460	46,150	-4,870
May-12	75,580	-61,630	99,800	-5,100
Jun-12	5,650	-7,300	28,160	100
Jul-12	1,890	-1,930	8,720	-90

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-188			
Apr-12		115	181	248
May-12			66	133
Jun-12				67

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	31-03-12 #	30-03-12
US Dollar	50.87	51.15
Euro	67.88	68.34
Yen (100)	61.38	62.43
GBP	81.45	81.79

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 26th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	3708	Indore	5-Apr-12	1428
	5-May-12	-		5-May-12	1815
Delhi	5-Apr-12	71	Dewas	5-Mar-12	546
	5-May-12	210		5-May-12	-

Stocks	Demat	In-Process	Total
	302012	30.03.2012	30.03.2012
Bikaner	1677	100	1777
Delhi	1460	2580	4040
Indore	5681	1433	7114
Dewas	2230	640	2870

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			31-Mar-12	30-Mar-12	
	Mumbai	Australian*	3500	3550	-50
	Delhi	Rajasthan	3300	3275	25
		Madhya Pradesh*	3400	3375	25
	Bikaner	Desi	3450	3500	-50
	Indore	Kantewala	3450	3425	25
		Kabuli 4446 Mill quality	6600	6600	Unch
		Kabuli 5860 Export quality	7400	7400	Unch
	Kanpur	Desi*	3225	3300	-75
	Gulbarga	Annagiri	3850	3900	-50
	Latur	Gauran	-	-	-
		Chana Mixed	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
	Vijayawada	Desi	-	3600	Unch
	Jaipur	Desi	-	3350	Unch
	Jalna	Gauran	-	-	-
		Pila	-	-	-
	Akola	Mixed chana	-	-	-
		Chapa	-	-	-
		Annagiri	-	-	-
	Jalgaon	Desi	-	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Amaravati	Desi	-	-	-	
Peas	Mumbai	White Canadian	2171	2171	Unch
		White American	2300	2275	25
		Green Canadian	2850	2800	50
		Green American	2950	2925	25
	Kanpur	Desi*	2270	2270	Unch
		White Canadian	-	-	Unch
	Chennai	American Green Peas	-	2900	-
		Canada Green Peas	-	2800	-
Tur	Mumbai	Burmese Lemon	3011	3021	-10
		Arusha	3125	3175	-50
		Mozambique	2700	2700	Unch



		Malawi	2825	2825	Unch
	Delhi	Burmese Lemon	-	-	-
	Kanpur	Tur U.P Line	3300	3320	-20
		Tur M.P. Line	3250	3240	10
	Chennai	Burmese Lemon	-	3200	-
	Gulbarga	Red*	3681	3681	Unch
	Vijaywada	Red*	-	3000	-3000
	Latur	Red*	-	-	-
	Jalna	Red*	-	-	-
		White*	-	-	-
		BDM	-	-	-
	Akola	Red*	-	-	-
	Jalgaon	Red	-	-	-
	Amravati	Desi	-	-	-
	Indore	MH	3700	3700	Unch
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	2925	2950	-25
	Delhi	Chanti Export	-	-	-
		MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	3050	3040	10
		Bareilly Delivery	3120	3100	20
	Indore	Mota Masra	3100	3050	50
		Chota	3075	3025	50
	Pipariya	Desi	0	0	Unch
	Ashok Nagar	Desi	0	0	Unch
Moong	Mumbai	Pedishewa*	4550	4550	Unch
		Tanzania	3900	3900	Unch
		Annaseva	3600	3500	100
	Chennai	Pedishewa	-	4500	-
		Annaseva	-	-	Unch
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	4300	4300	Unch

	Kanpur	Desi	0	0	Unch
	Jaipur	Desi	0	3800	-
	Jalna	Desi	0	0	Unch
		Chamki	0	0	Unch
	Latur	Desi	0	0	Unch
	Akola	Desi	0	0	Unch
	Jalgaon	Chamki	0	0	Unch
	Amravati	Desi	0	0	Unch
	Merta City	Desi	0	0	Unch
Urad	Mumbai	Burmese FAQ	3011	3011	Unch
	Delhi	U.P Line	-	-	Unch
	Chennai	Burmese FAQ	-	3000	-
		Burmese SQ	-	3400	-
	Indore	local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	-	3700	-
		Sada(Bada)	-	3500	-
	Jalgaon	Desi	-	-	Unch
	Ashok nagar	Desi	-	-	Unch
	Kanpur	Desi	3025	3000	25
	Jaipur	Desi	-	3500	-
	Jalna	Desi	-	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
	Guntur	Gota Barnded	-	-	-

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			31-Mar-12	30-Mar-12	
	Delhi	Rajasthan	30	55	-25
		Madhya Pradesh	30	55	-25
	Indore	Kantewala	2000	2000	Unch
	Latur	Gauran	-	-	-
		ChanaMixed	-	-	-
		Annagiri	-	-	-
	Gulbarga	Annagiri	300	300	Unch
	Vijayawada	Desi	-	1000	-
	Kanpur	Desi*	4000	5000	-1000
	Jalna	Gauran	-	-	-

		Pila	-	-	-
	Akola	Mixed chana	-	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	-	-	-
Peas	Kanpur	Desi*	3000	10000	-7000
Tur	Gulbarga	Red*	4000	8000	-4000
	Latur	Red	-	-	-
		White	-	-	-
	Jalna	Red*	-	-	-
		White*	-	-	-
	Akola	Red*	-	-	-
	Jalgaon	Red	-	-	-
	Indore	MH	800	800	Unch
	Pipariya	Desi	-	-	-
	Amravati	Desi	-	-	-
Masoor	Indore	Masra	700	700	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	700	700	Unch
	Jaipur	Desi	-	20000	-
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	-	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	-	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	-	8000	-
	Ashok nagar	Desi	-	-	-
	Indore	MH	-	350	-
		Local	-	350	-
	Jaipur	Desi	-	5000	-



	Jalna	Desi	-	-	-
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*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		31-Mar-12	30-Mar-12	
Chana	Jalgaon	-	-	-
	Latur	-	-	-
	Akola	-	-	-
	Kanpur	3925	4000	-75
	Bikaner	4100	4200	-100
	Indore	4500	4450	50
	Delhi	4300	4300	Unch
	Gulbarga	-	-	-
	Katni	-	-	-
Peas	Kanpur	2380	2380	Unch
Tur	Jalgaon	-	-	-
	Latur	-	-	-
	Indore	5500	5500	Unch
	Gulbarga*	5400	5400	Unch
	Katni	-	-	-
	Katni (Sava)	-	-	-
	Akola(Phatka)	-	-	-
	Akola(sava no.)	-	-	-
Masoor	Kanpur (Malka)	3525	3525	Unch
	Indore	3650	3675	-25
	Delhi (Badi Masoor)	-	-	-
	Delhi (Choti Masoor)	-	-	-
	Katni	-	-	-
Moong	Jalgaon	-	-	-
	Bikaner (Split)	5000	5000	Unch
	Indore	5300	5300	Unch
	Gulbarga	-	-	-
	Akola(Mogar)	-	-	-
Urad	Jalgaon	-	-	-



	Bikaner (Split)	4200	4200	Unch
	Indore	5800	5700	100
	Gulbarga	-	-	-
	Guntur	-	-	-

Disclaimer

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