

Pulses Domestic Fundamentals:

- Mostly steady tone featured in domestic markets.
- Chana, peas and masoor prices surges in most of the key trading session on strong buying interest.
- While, renewed buying interest at current lower level supports the rise in tur prices.
- Rise of Rs.200 per quintal noticed in Australian chana at Mumbai centre on fresh buying enquiries.
- During the last week, 285 containers of Burma tur, 29 containers of Malawi tur, 9 containers of Mozambique tur and 3 containers of Malawi tur dal reported at JNPT port (Mumbai). While, 6 containers of tur are reported at Chennai port during this period.

International Fundamentals

- USDA report states higher expected planted area under pulses crop but the figure remain down as compared to planted area under crop in 2010.
- International chickpea markets remained finished on a strong note due to supply concerns.
- Light trading activity results flat tone in international lentil markets.
- Little change featured in international field pea markets. Moreover, European Union producer's expects higher planted area under field pea.

Outlook: Indian pulses cash markets likely to witnessed range-bound movement while chana at futures market may rise in anticipation of lower crop output.

Indicative International Prices (C&F, \$/MT): 2nd April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	650	630
Tur Lemon(Old)	Burmese	625	600
Yellow Peas (Container)	Canadian	450	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	590
Green Peas	U.S.A	550	570
Urad FAQ*(New)	Burmese	565	575
Urad FAQ(Old)	Burmese	545	555
Urad SQ*(New)	Burmese	655	655
Urad SQ(Old)	Burmese	605	575
Chickpea	Australian	NA	765
Moong Pedishewa	Burmese	860	850

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	71	3565	3644	3565	3605
May-12	66	3680	3757	3680	3713
Jun-12	72	3770	3837	3763	3797
Jul-12	76	3843	3913	3841	3875

Contract	Volume	Change	OI	Change
Apr-12	71,290	19,260	45,020	-1,130
May-12	1,02,430	26,850	1,02,170	2,370
Jun-12	10,420	4,770	28,090	-70
Jul-12	2,770	880	8,550	-170

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-106			
Apr-12		108	192	270
May-12			84	162
Jun-12				78

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	02-03-12 #	31-03-12 #
US Dollar	50.87	50.87
Euro	67.75	67.88
Yen (100)	61.58	61.38
GBP	81.50	81.45

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Mar. 26th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	3708	Indore	5-Apr-12	1428
	5-May-12	-		5-May-12	1815
Delhi	5-Apr-12	71	Dewas	5-Mar-12	546
	5-May-12	210		5-May-12	-

Stocks	Demat 31.03.2012	In-Process 31.03.2012	Total 31.03.2012
Bikaner	1677	100	1777
Delhi	2180	1819	3999
Indore	6581	664	7245
Dewas	2290	693	2983

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			02-Apr-12	31-Mar-12	
	Mumbai	Australian*	3700	3500	200
	Delhi	Rajasthan	3350	3300	50
		Madhya Pradesh*	3550	3400	150
	Bikaner	Desi	3450	3450	Unch
	Indore	Kantewala	3550	3450	100
		Kabuli 4446 Mill quality	6600	6600	Unch
		Kabuli 5860 Export quality	7400	7400	Unch
	Kanpur	Desi*	3400	3225	175
	Gulbarga	Annagiri	3900	3850	50
	Latur	Gauran	3375	-	-
		Chana Mixed	3500	-	-
		Annagiri	3700	-	-
		G-12	3500	-	-
	Vijayawada	Desi	3600	-	-
	Jaipur	Desi	3500	-	-
	Jalna	Gauran	3300	-	-
		Pila	3450	-	-
	Akola	Mixed chana	3450	-	-
		Chapa	3500	-	-
		Annagiri	3600	-	-
	Jalgaon	Desi	3500	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Amaravati	Desi	-	-	-	
Peas	Mumbai	White Canadian	2241	2171	70
		White American	2350	2300	50
		Green Canadian	2850	2850	Unch
		Green American	2950	2950	Unch
	Kanpur	Desi*	2360	2270	90
		White Canadian	-	-	-
	Chennai	American Green Peas	2900	-	-
		Canada Green Peas	2800	-	-
Tur	Mumbai	Burmese Lemon	3021	3011	10
		Arusha	3150	3125	25

		Mozambique	2725	2700	25
		Malawi	2850	2825	25
	Delhi	Burmese Lemon	3250	-	-
	Kanpur	Tur U.P Line	3325	3300	25
		Tur M.P. Line	3270	3250	20
	Chennai	Burmese Lemon	3200	-	-
	Gulbarga	Red*	3515	3681	-166
	Vijaywada	Red*	3000	-	-
	Latur	Red*	4000	-	-
	Jalna	Red*	3000	-	-
		White*	3750	-	-
		BDM	3900	-	-
	Akola	Red*	3400	-	-
	Jalgaon	Red	3900	-	-
	Amravati	Desi	-	-	-
	Indore	MH	3700	3700	Unch
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	2950	2925	25
	Delhi	Chanti Export	4700	-	-
		MP/ Kota Line	3100	-	-
		UP/ Sikri Line	3650	-	-
	Kanpur	Mill Delivery	3100	3050	50
		Bareilly Delivery	3180	3120	60
	Indore	Mota Masra	3100	3100	Unch
		Chota	3075	3075	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Mumbai	Pedishewa*	4525	4550	-25
		Tanzania	3900	3900	Unch
		Annaseva	3550	3600	-50
	Chennai	Pedishewa	4500	-	-
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch

	Indore	Chamki	4400	4300	100
	Kanpur	Desi	-	-	-
	Jaipur	Desi	3800	-	-
	Jalna	Desi	3800	-	-
		Chamki	4200	-	-
	Latur	Desi	4500	-	-
	Akola	Desi	4300	-	-
	Jalgaon	Chamki	4500	-	-
	Amravati	Desi	-	-	-
	Merta City	Desi	4500	-	-
Urad	Mumbai	Burmese FAQ	3011	3011	Unch
	Delhi	U.P Line	3150	-	-
	Chennai	Burmese FAQ	3000	-	-
		Burmese SQ	3400	-	-
	Indore	local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3650	-	-
		Sada(Bada)	3450	-	-
	Jalgaon	Desi	3300	-	-
	Ashok nagar	Desi	-	-	-
	Kanpur	Desi	3050	3025	25
	Jaipur	Desi	3600	-	-
	Jalna	Desi	3400	-	-
	Latur	Desi	4000	-	-
	Akola	Desi	3500	-	-
	Guntur	Gota Barnded	5000	-	-

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			02-Apr-12	31-Mar-12	
	Delhi	Rajasthan	40	30	10
		Madhya Pradesh	40	30	10
	Indore	Kantewala	2000	2000	Unch
	Latur	Gauran	3000	-	-
		ChanaMixed	2000	-	-
		Annagiri	1500	-	-
	Gulbarga	Annagiri	200	300	-100
	Vijayawada	Desi	1000	-	-
	Kanpur	Desi*	2500	4000	-1500

	Jalna	Gauran	300	-	-
		Pila	50	-	-
	Akola	Mixed chana	2000	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	-	-	-
Peas	Kanpur	Desi*	3000	3000	Unch
Tur	Gulbarga	Red*	15000	4000	11000
	Latur	Red	8000	-	-
		White	-	-	-
	Jalna	Red*	150	-	-
		White*	600	-	-
	Akola	Red*	1500	-	-
	Jalgaon	Red	1000	-	-
	Indore	MH	800	800	Unch
	Pipariya	Desi	-	-	-
	Amravati	Desi	-	-	-
Masoor	Indore	Masra	700	700	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	800	700	100
	Jaipur	Desi	15000	-	-
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	-	-
	Latur	Desi	2000	-	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	-	-
	Latur	Desi	2000	-	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished*	10000	-	-
	Ashok nagar	Desi	-	-	-
	Indore	MH	400	350	50
		Local	400	350	50



	Jaipur	Desi	5000	-	-
	Jalna	Desi	600	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		02-Apr-12	31-Mar-12	
Chana	Jalgaon	4300	-	-
	Latur	-	-	-
	Akola	4500	-	-
	Kanpur	4050	3925	125
	Bikaner	4100	4100	Unch
	Indore	4650	4500	150
	Delhi	4300	4300	Unch
	Gulbarga	4700	-	-
	Katni	4500	-	-
Peas	Kanpur	2470	2380	90
Tur	Jalgaon	5900	-	-
	Latur	5600	-	-
	Indore	5500	5500	Unch
	Gulbarga*	5400	5400	Unch
	Katni	5450	-	-
	Katni (Sava)	4450	-	-
	Akola(Phatka)	5650	-	-
	Akola(sava no.)	5000	-	-
Masoor	Kanpur (Malka)	3550	3525	25
	Indore	3675	3650	25
	Delhi (Badi Masoor)	3850	-	-
	Delhi (Choti Masoor)	4600	-	-
	Katni	3750	-	-
Moong	Jalgaon	5600	-	-
	Bikaner (Split)	5100	5000	100
	Indore	5300	5300	Unch
	Gulbarga	5700	-	-
	Akola(Mogar)	5650	-	-



Urad	Jalgaon	5000	-	-
	Bikaner (Split)	4200	4200	Unch
	Indore	5800	5800	Unch
	Gulbarga	-	-	-
	Guntur	-	-	-

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