

Pulses Domestic Fundamentals:

- Mixed tone featured in pulses markets during Tuesday's session.
- Desi moong and tur remained unchanged on thin trading activity while chana moves in tandem with the arrivals in domestic markets.
- New Green pea, Canadian origin crop reported at Mumbai market and fresh buying interest for the same noticed during today's session.
- India may suspend future trade in chana due to sharp rise in prices. Chana Indore at NCDEX surged by 50% to Rs.3433 per quintal in March,2012 as compared to Rs.2141 per quintal in March,2010
- During the last week, 285 containers of Burma tur,29 containers of Malavi tur, 9 containers of Mozambique tur and 3 containers of Malavi tur dal reported at JNPT port (Mumbai). While, 6 containers of tur are reported at Chennai port during this period.

International Fundamentals

- As per Canadian grain commission, producers deliver 30.6 MT of peas during the last week as compared to 31.5 MT in week ago. International chickpea markets remained finished on a strong note due to supply concerns.
- Light trading activity results flat tone in international lentil markets. Little change featured in international field pea markets. Moreover, European Union producer's expects higher planted area under field pea.

Outlook: Indian pulses cash markets likely to witnessed range-bound movement while chana at futures market may rise in anticipation of lower crop output.

Indicative International Prices (C&F, \$/MT): 3rd April., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	650	625
Tur Lemon(Old)	Burmese	625	595
Yellow Peas (Container)	Canadian	450	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	600
Green Peas	U.S.A	550	570
Urad FAQ*(New)	Burmese	560	565
Urad FAQ(Old)	Burmese	540	540
Urad SQ*(New)	Burmese	640	650
Urad SQ(Old)	Burmese	500	570
Chickpea	Australian	NA	765
Moong Pedishewa	Burmese	860	850

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	-59	3618	3675	3547	3549
May-12	-63	3725	3792	3658	3658
Jun-12	-62	3806	3870	3740	3740
Jul-12	-60	3864	3942	3816	3820

Contract	Volume	Change	OI	Change
Apr-12	95,260	23,970	44,020	-1,000
May-12	1,66,340	63,910	1,01,680	-490
Jun-12	12,130	1,710	28,820	730
Jul-12	2,860	90	8,730	180

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-49			
Apr-12		109	191	271
May-12			82	162
Jun-12				80

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	03-03-12	02-03-12 #
US Dollar	50.56	50.87
Euro	67.48	67.75
Yen (100)	61.63	61.58
GBP	81.04	81.50

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 2nd 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	1480	Indore	5-Apr-12	959
	5-Nov-12	50		5-Nov-12	5862
Delhi	5-Apr-12	61	Dewas	5-Nov-12	2450
	5-Nov-12	2558		-	-

Stocks	Demat	In-Process	Total
	02.04.2012	02.04.2012	02.04.2012
Bikaner	1530	30	1560
Delhi	2619	1490	4109
Indore	6821	1088	7909
Dewas	2450	533	2983

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			03-Apr-12	02-Apr-12	
	Mumbai	Australian*	3700	3700	Unch
	Delhi	Rajasthan	-	3350	-
		Madhya Pradesh*	3500	3550	-50
	Bikaner	Desi	3550	3450	100
	Indore	Kantewala*	3540	3550	-10
		Kabuli 4446 Mill quality	6700	6600	100
		Kabuli 5860 Export quality	7500	7400	100
	Kanpur	Desi*	3350	3400	-50
	Gulbarga	Annagiri	3900	3900	Unch
	Latur	Gauran	3375	3375	Unch
		Chana Mixed	3500	3500	Unch
		Annagiri	3700	3700	Unch
		G-12	3500	3500	Unch
	Vijayawada	Desi	3700	3600	100
	Jaipur	Desi	3600	3500	100
	Jalna	Gauran	-	3300	-
		Pila	-	3450	-
	Akola	Mixed chana	3550	3450	100
		Chapa	3625	3500	125
		Annagiri	3675	3600	75
	Jalgaon	Desi	-	3500	-
	Pipariya	Desi	3250	-	-
	Ashok Nagar	Desi	3250	-	-
Amaravati	Desi	-	-	-	
Peas	Mumbai	White Canadian	2261	2241	20
		White American	2400	2350	50
		Green Canadian*	3075	2850	225
		Green American	3100	2950	150
	Kanpur	Desi*	2370	2360	10
		White Canadian	-	-	-
	Chennai	American Green Peas	2900	2900	Unch
		Canada Green Peas	2800	2800	Unch
Tur	Mumbai	Burmese Lemon	3011	3021	-10
		Arusha	3125	3150	-25

		Mozambique	2700	2725	-25
		Malawi	2825	2850	-25
	Delhi	Burmese Lemon	3250	3250	Unch
	Kanpur	Tur U.P Line	3325	3325	Unch
		Tur M.P. Line	3280	3270	10
	Chennai	Burmese Lemon	3200	3200	Unch
	Gulbarga	Red	3550	3515	35
	Vijaywada	Red	3000	3000	Unch
	Latur	Red	4000	4000	Unch
	Jalna	Red	-	3000	-
		White	-	3750	-
		BDM	-	3900	-
	Akola	Red	3400	3400	Unch
	Jalgaon	Red	-	3900	-
	Amravati	Desi	-	-	-
	Indore	MH	3700	3700	Unch
	Pipariya	Desi	3400	-	-
Masoor	Mumbai	Red Lentils	3000	2950	50
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3100	3100	Unch
		UP/ Sikri Line	3650	3650	Unch
	Kanpur	Mill Delivery	3100	3100	Unch
		Bareilly Delivery	3200	3180	20
	Indore	Mota Masra	3150	3100	50
		Chota	3125	3075	50
	Pipariya	Desi	3000	-	-
	Ashok Nagar	Desi	2900	-	-
Moong	Mumbai	Pedishewa	4550	4525	25
		Tanzania	3875	3900	-25
		Annaseva	3550	3550	Unch
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	4600	4600	Unch
		Karnataka	5000	5000	Unch
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch

	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	-	-	-
	Jaipur	Desi	3900	3800	100
	Jalna	Desi	-	3800	-
		Chamki	-	4200	-
	Latur	Desi	4500	4500	Unch
	Akola	Desi	4300	4300	Unch
	Jalgaon	Chamki	-	4500	-
	Amravati	Desi	-	-	-
	Merta City	Desi	4500	4500	Unch
Urad	Mumbai	Burmese FAQ	3011	3011	Unch
	Delhi	U.P Line	3150	3150	Unch
	Chennai	Burmese FAQ	2950	3000	-50
		Burmese SQ	3350	3400	-50
	Indore	local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3600	3650	-50
		Sada(Bada)	3450	3450	Unch
	Jalgaon	Desi	-	3300	-
	Ashok nagar	Desi	2900	-	-
	Kanpur	Desi	3050	3050	Unch
	Jaipur	Desi	3700	3600	100
	Jalna	Desi	-	3400	-
	Latur	Desi	4000	4000	Unch
	Akola	Desi	3500	3500	Unch
	Guntur	Gota Barnded	5000	5000	Unch

*New Crop

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			03-Apr-12	02-Apr-12	
	Delhi	Rajasthan	40	40	Unch
		Madhya Pradesh	40	40	Unch
	Indore	Kantewala	6000	2000	4000
	Latur	Gauran	3000	3000	Unch
		ChanaMixed	2000	2000	Unch
		Annagiri	1500	1500	Unch
	Gulbarga	Annagiri	200	200	Unch
	Vijayawada	Desi	500	1000	-500

	Kanpur	Desi*	2500	2500	Unch
	Jalna	Gauran	-	300	-
		Pila	-	50	-
	Akola	Mixed chana	2000	2000	Unch
	Pipariya	Desi	5000	-	-
	Ashok Nagar	Desi	2500	-	-
	Amravati	Desi	-	-	-
Peas	Kanpur	Desi*	5000	3000	2000
Tur	Gulbarga	Red	4000	15000	-11000
	Latur	Red	8000	8000	Unch
		White	-	-	-
	Jalna	Red	-	150	-
		White	-	600	-
	Akola	Red	1500	1500	Unch
	Jalgaon	Red	-	1000	-
	Indore	MH	800	800	Unch
	Pipariya	Desi	2000	-	-
	Amravati	Desi	-	-	-
Masoor	Indore	Masra	700	700	Unch
	Pipariya	Desi	500	-	-
	Ashok Nagar	Desi	700	-	-
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	20000	15000	5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	-	100	-
	Latur	Desi	2000	2000	Unch
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	-	100	-
	Latur	Desi	2000	2000	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	8000	10000	-2000
	Ashok nagar	Desi	50	-	-
	Indore	MH	400	400	Unch

		Local	400	400	Unch
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	-	600	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		03-Apr-12	02-Apr-12	
Chana	Jalgaon	-	4300	-
	Latur	-	-	-
	Akola	4550	4500	50
	Kanpur	4075	4050	25
	Bikaner	4200	4100	100
	Indore	4600	4650	-50
	Delhi	4275	4300	-25
	Gulbarga	4700	4700	Unch
	Katni	4500	4500	Unch
Peas	Kanpur	2470	2470	Unch
Tur	Jalgaon	-	5900	-
	Latur	5500	5600	-100
	Indore	5500	5500	Unch
	Gulbarga	5500	5400	100
	Katni	5450	5450	Unch
	Katni (Sava)	4450	4450	Unch
	Akola(Phatka)	5600	5650	-50
	Akola(sava no.)	5000	5000	Unch
Masoor	Kanpur (Malka)	3580	3550	30
	Indore	3650	3675	-25
	Delhi (Badi Masoor)	3850	3850	Unch
	Delhi (Choti Masoor)	4600	4600	Unch
	Katni	3750	3750	Unch
Moong	Jalgaon	-	5600	-
	Bikaner (Split)	5100	5100	Unch
	Indore	5300	5300	Unch
	Gulbarga	5700	5700	Unch
	Akola(Mogar)	5700	5650	50



Urad	Jalgaon	-	5000	-
	Bikaner (Split)	4200	4200	Unch
	Indore	5800	5800	Unch
	Gulbarga	5200	-	-
	Guntur	5100	-	-

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