

Pulses Domestic Fundamentals:

- Steady tone featured in domestic markets. Meanwhile, some market remained closed due to "Mahavir Jayanti" Holiday.
- The open position limits for chana is revised by FMC for all member & clients for ,effective from 10th Apr,2012, for aggregate as well as near month will be across all contracts, near months contracts & all exchanges. The revised aggregate limits for all contracts of chana traded on all Exchanges (MT) for member is 75,000 MT and for client is 15,000 MT. While the new near Month limits for contracts of chana traded on all Exchanges for member is 15000 MT and clients is 3000 MT.
- As per Commerce Ministry, India,chickpeas, pea and tur imports by India rose by 1655%, 25% and 16% to 1.7 La. tons, 16.52 la. tons and 0.34 la. tons respectively.

International Fundamentals

- During 2011-12, 1,100,200 MT of peas have been exported from Canada, versus 1,578,400 MT in previous season.
- USDA seeks tender offer for purchasing 6,750 MT of peas and lentils in 50 kg bags for May and June shipments. The organization also confirmed the purchase of 12,7000 MT of pulses, packed in 50 kg bags for May a7 June shipments.
- In Mexico, draught continues to affect the pulses crops and has devastated agricultural production in country..

Outlook: Range-bound movement is expected in near term.

Today NCDEX Remained Closed for "Mahavir Jayanti" and will remain closed on 6th Apr 2012 for "Good Friday".

Indicative International Prices (C&F, \$/MT): 5th April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	650	NA
Tur Lemon(Old)	Burmese	625	NA
Yellow Peas (Container)	Canadian	450	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	NA
Green Peas	U.S.A	550	NA
Urad FAQ*(New)	Burmese	560	NA
Urad FAQ(Old)	Burmese	540	NA
Urad SQ*(New)	Burmese	640	NA
Urad SQ(Old)	Burmese	590	NA
Chickpea	Australian	NA	NA
Moong Pedishewa	Burmese	860	NA

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

Spread	Apr-12	May-12	Jun-12	Jul-12
--------	--------	--------	--------	--------

Basis

Apr-12
May-12
Jun-12

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	02-03-12 #	04-03-12
US Dollar	50.87	51.04
Euro	67.75	67.39
Yen (100)	61.58	61.75
GBP	81.50	81.08

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 2nd 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Apr-12	1480	Indore	5-Apr-12	1428
	5-Nov-12	50		5-May-12	1815
Delhi	5-Apr-12	61	Dewas	5-Mar-12	546
	5-Nov-12	2558		5-May-12	-

Stocks	Demat	In-Process	Total
	03.04.2012	03.04.2012	03.04.2012
Bikaner	1121	169	1290
Delhi	3368	1251	4619
Indore	7625	758	8383
Dewas	2510	531	3041

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			05-Apr-12	04-Apr-12	
	Mumbai	Australian*	3650	3700	-50
	Delhi	Rajasthan	-	-	-
		Madhya Pradesh*	3500	3500	Unch
	Bikaner	Desi	-	3550	-
	Indore	Kantewala	3600	-	-
		Kabuli 4446 Mill quality	7400	-	-
		Kabuli 5860 Export quality	8300	-	-
	Kanpur	Desi*	3400	3375	25
	Gulbarga	Annagiri	3950	-	-
	Latur	Gauran	-	3375	-
		Chana Mixed	-	3500	-
		Annagiri	-	3700	-
		G-12	-	3500	-
	Vijayawada	Desi	-	3700	-
	Jaipur	Desi	3500	3550	-50
	Jalna	Gauran	-	3300	-
		Pila	-	3450	-
	Akola	Mixed chana	-	3550	-
		Chapa	-	3625	-
		Annagiri	-	3675	-
	Jalgaon	Desi	-	3500	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amaravati	Desi	-	3450	-
Peas	Mumbai	White Canadian	2260	2271	-11
		White American	2400	2400	Unch
		Green Canadian	3075	3050	25
		Green American	3150	3150	Unch
	Kanpur	Desi*	2380	2370	10
		White Canadian	-	-	-
	Chennai	American Green Peas	2900	2900	Unch
		Canada Green Peas	2800	2800	Unch
Tur	Mumbai	Burmese Lemon	3091	3031	60
		Arusha	3100	3150	-50



		Mozambique	2750	2750	Unch
		Malawi	2850	2850	Unch
	Delhi	Burmese Lemon	-	3250	-
	Kanpur	Tur U.P Line	3320	3325	-5
		Tur M.P. Line	3250	3250	Unch
	Chennai	Burmese Lemon	3200	3200	Unch
	Gulbarga	Red	3525	-	-
	Vijaywada	Red	-	3000	-
	Latur	Red	-	4000	-
	Jalna	Red	-	3000	-
		White	-	3800	-
		BDM	-	4000	-
	Akola	Red	-	3400	-
	Jalgaon	Red	-	4000	-
	Amravati	Desi	-	3400	-
	Indore	MH	3750	-	-
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	3000	2975	25
	Delhi	Chanti Export	-	4700	-
		MP/ Kota Line	-	3100	-
		UP/ Sikri Line	-	3650	-
	Kanpur	Mill Delivery	3070	3080	-10
		Bareilly Delivery	3180	3175	5
	Indore	Mota Masra	3150	-	-
		Chota	3125	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Mumbai	Pedishewa	4500	4525	-25
		Tanzania	3900	3875	25
		Annaseva	3550	3525	25
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	-	4600	-
		Karnataka	-	5000	-
		Green	-	5000	-
		Merta city(Mogar)	-	4500	-
		Merta city(Polish)	-	5000	-

	Indore	Chamki	4400	-	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4000	3900	100
	Jalna	Desi	-	3800	-
		Chamki	-	4200	-
	Latur	Desi	-	4500	-
	Akola	Desi	-	4300	-
	Jalgaon	Chamki	-	4600	-
	Amravati	Desi	-	4000	-
	Merta City	Desi	-	-	-
Urad	Mumbai	Burmese FAQ	3091	3011	80
	Delhi	U.P Line	-	3150	-
	Chennai	Burmese FAQ	2950	2950	Unch
		Burmese SQ	3350	3350	Unch
	Indore	local	3100	-	-
		Maharashtra Line	3600	-	-
	Vijayawada	Polished	-	3600	-
		Sada(Bada)	-	3450	-
	Jalgaon	Desi	-	3300	-
	Ashok nagar	Desi	-	-	-
	Kanpur	Desi	3025	3050	-25
	Jaipur	Desi	3500	3500	Unch
	Jalna	Desi	-	3000	-
	Latur	Desi	-	4000	-
	Akola	Desi	-	3500	-
	Guntur	Gota Barnded	-	500	-

***New Crop**

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			05-Apr-12	04-Apr-12	
	Delhi*	Rajasthan	35	30	5
		Madhya Pradesh	35	30	5
	Indore	Kantewala	4000	-	4000
	Latur	Gauran	-	3000	-
		ChanaMixed	-	2000	-
		Annagiri	-	1500	-
	Gulbarga	Annagiri	200	-	-



	Vijayawada	Desi	-	500	-
	Kanpur	Desi**	3000	3000	Unch
	Jalna	Gauran	-	400	-
		Pila	-	100	-
	Akola	Mixed chana	-	2000	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	-	3000	-
Peas	Kanpur	Desi**	5000	5000	Unch
Tur	Gulbarga	Red	4000	-	-
	Latur	Red	-	8000	-
		White	-	-	-
	Jalna	Red	-	200	-
		White	-	700	-
	Akola	Red	-	1500	-
	Jalgaon	Red	-	1000	-
	Indore	MH	1000	-	-
	Pipariya	Desi	-	-	-
	Amravati	Desi	-	3000	-
Masoor	Indore	Masra	800	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	1000	-	-
	Jaipur	Desi	15000	20000	-5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	-	100	-
	Latur	Desi	-	2000	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	-	100	-
	Latur	Desi	-	2000	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	-	8000	-
	Ashok nagar	Desi	-	-	-

	Indore	MH	800	-	-
		Local	850	-	-
	Jaipur	Desi	10000	5000	5000
	Jalna	Desi	-	700	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,**New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		05-Apr-12	04-Apr-12	
Chana	Jalgaon	-	4300	-
	Latur	-	0	-
	Akola	-	4550	-
	Kanpur	4100	4100	Unch
	Bikaner	-	4300	-
	Indore	4625	-	-
	Delhi	4300	4300	Unch
	Gulbarga	-	-	-
	Katni	-	4500	-
Peas	Kanpur	2475	2460	15
Tur	Jalgaon	-	6000	-
	Latur	-	5500	-
	Indore	5400	-	-
	Gulbarga	5300	-	-
	Katni	-	5450	-
	Katni (Sava)	-	4450	-
	Akola(Phatka)	-	5600	-
	Akola(sava no.)	-	5000	-
Masoor	Kanpur (Malka)	3550	3580	-30
	Indore	3700	-	-
	Delhi (Badi Masoor)	-	3850	-
	Delhi (Choti Masoor)	-	4600	-
	Katni	-	3750	-
Moong	Jalgaon	-	5600	-
	Bikaner (Split)	-	5100	-
	Indore	5300	-	-
	Gulbarga	-	-	-



	Akola(Mogar)	-	5700	-
Urad	Jalgaon	-	5000	-
	Bikaner (Split)	-	4200	-
	Indore	5500	-	-
	Gulbarga	-	-	-
	Guntur	-	5100	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.