



Pulses Domestic Fundamentals:

- Mixed tone witnessed in major domestic cash markets.
- Indian Govt. frequent amendments in Indian trade policies hurts the exporters –CII.
- Chana future prices at NCDEX fell on imposing minimum initial margin of 10% of the value of the contract or value at risk (Var) based margin whichever is higher on all running contracts and yet to be launched contracts of chana with effect from beginning of trading day of Thursday, April 12th, 2012. The special margins, additional margins or any other margins charged shall be over and above the revised minimum initial margin.
- Strike continues in M.P. local markets in against of new amendments in Food Safety Act 2006.
- Army purchase organization seeks purchase tender for 600 MT of chana dal, 1200 MT of masur dal and 150 MT of Rajmah.

International Fundamentals

- In Canada, field pea stocks during the week ended on 4th April, 2012 are down by 105,900 MT to 175,500 MT from 281,400 MT in same corresponding period during previous year. While, this week total pea export is also down by 31,700 MT as compared to 207,200 MT in last week.
- During the period, total peas export from Canadian port totaled at 54,100 MT.
- In Myanmar, markets remained closed due to local “holi” festival.

Outlook: Fresh buying activities along with strong fundamentals likely to results steady to firm movement in prices.

Indicative International Prices (C&F, \$/MT): 11th April., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	632	640
Tur Lemon(Old)	Burmese	595	610
Yellow Peas (Container)	Canadian	423	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	595
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	565	570
Urad FAQ(Old)	Burmese	545	NA
Urad SQ*(New)	Burmese	645	NA
Urad SQ(Old)	Burmese	NA	575
Chickpea	Australian	NA	700
Moong Pedishewa	Burmese	850	855

FOREX

Currency	11-03-12	10-03-12
US Dollar	51.54	51.20
Euro	67.56	67.15
Yen (100)	63.72	63.00
GBP	81.94	81.50

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 9th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov-12	219	Indore	5-Nov-12	8076
	5-Jan-13			5-Jan-13	774
Delhi	5-Nov-12	4616	Dewas	5-Nov-12	3161
	5-Jan-13			5-Jan-13	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	-34	3682	3705	3571	3647
May-12	-53	3803	3837	3703	3764
Jun-12	-50	3892	3933	3800	3867
Jul-12	-45	3961	4046	3872	3946

Contract	Volume	Change	OI	Change
Apr-12	61,860	-3,310	32,520	-4,770
May-12	172,000	7,040	94,130	-2,240
Jun-12	22,050	2,720	29,060	1,200
Jul-12	3,870	460	8,930	270

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-62			
Apr-12		117	220	299
May-12			103	182
Jun-12				79

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	10.04.2012	10.04.2012	10.04.2012
Bikaner	319	519	838
Delhi	5504	1374	6878
Indore	9422	1724	11146
Dewas	3161	601	3762

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11-Apr-12	10-Apr-12	
Chana					
	Mumbai	Australian*	3700	3725	-25
	Delhi	Rajasthan	-	-	-
		Madhya Pradesh*	3600	3625	-25
	Bikaner	Desi	3600	3600	Unch
	Indore	Kantewala	-	-	-
		Kabuli 4446 Mill quality	-	-	-
		Kabuli 5860 Export quality	-	-	-
	Kanpur	Desi*	3470	3550	-80
	Gulbarga	Annagiri	4050	4200	-150
	Latur	Gauran	-	3600	-
		Chana Mixed	-	3550	-
		Annagiri	-	3800	-
		G-12	-	3650	-
	Vijayawada	Desi	3800	3600	200
	Jaipur	Desi	3575	3500	75
	Jalna	Gauran	-	3450	-
		Pila	-	3600	-
	Akola	Mixed chana	3500	3500	Unch
		Chapa	3550	3550	Unch
		Annagiri	3625	3625	Unch
	Jalgaon	Desi	-	3600	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amaravati	Desi	3600	3600	Unch
Peas	Mumbai	White Canadian	2390	2431	-41
		White American	2525	2575	-50
		Green Canadian	3400	3350	50
		Green American	3550	3475	75
	Kanpur	Desi*	2540	2540	Unch
		White Canadian	-	-	-
	Chennai	American Green Peas	-	-	-
		Canada Green Peas	3000	3000	Unch
Tur	Mumbai	Burmese Lemon	3065	3091	-26
		Arusha	3150	3275	-125

		Mozambique	2700	2800	-100
		Malawi	2850	2975	-125
	Delhi	Burmese Lemon	3325	3325	Unch
	Kanpur	Tur U.P Line	3300	3300	Unch
		Tur M.P. Line	3250	3250	Unch
	Chennai	Burmese Lemon	3200	3200	Unch
	Gulbarga	Red	3545	3575	-30
	Vijaywada	Red	3100	3150	-50
	Latur	Red	-	4000	-
	Jalna	Red	-	3000	-
		White	-	3850	-
		BDM	-	4025	-
	Akola	Red	3475	3475	Unch
	Jalgaon	Red	-	4050	-
	Amravati	Desi	3600	3600	Unch
	Indore	MH	-	-	-
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	3125	3100	25
	Delhi	Chanti Export	4800	4800	Unch
		MP/ Kota Line	3325	3325	Unch
		UP/ Sikri Line	3775	3775	Unch
	Kanpur	Mill Delivery	3200	3200	Unch
		Bareilly Delivery	3300	3300	Unch
	Indore	Mota Masra	-	-	-
		Chota	-	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Mumbai	Pedishewa	4500	4525	-25
		Tanzania	4000	3900	100
		Annaseva	4250	4250	Unch
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	5000	5000	Unch
		Karnataka	-	-	-
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch

	Indore	Chamki	-	-	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4000	4000	Unch
	Jalna	Desi	-	3900	-
		Chamki	-	4300	-
	Latur	Desi	-	4500	-
	Akola	Desi	4400	4400	Unch
	Jalgaon	Chamki	-	4600	-
	Amravati	Desi	4200	4000	200
	Merta City	Desi	4600	4600	Unch
Urad	Mumbai	Burmese FAQ	3050	3021	29
	Delhi	U.P Line	3200	3200	Unch
	Chennai	Burmese FAQ	3125	2975	150
		Burmese SQ	3250	3350	-100
	Indore	local	-	-	-
		Maharashtra Line	-	-	-
	Vijayawada	Polished	3575	3550	25
		Sada(Bada)	3475	3450	25
	Jalgaon	Desi	-	3400	-
	Ashok nagar	Desi	-	-	-
	Kanpur	Desi	3050	3050	Unch
	Jaipur	Desi	3500	3500	Unch
	Jalna	Desi	-	3000	-
	Latur	Desi	-	4000	-
	Akola	Desi	3550	3550	Unch
	Guntur	Gota Barnded	4900	5000	-100

*New Crop

	Centre		Arrivals (in bags of 1 Qtl)		Change
			11-Apr-12	10-Apr-12	
Chana	Delhi	Rajasthan	30	30	Unch
		Madhya Pradesh	30	30	Unch
	Indore	Kantewala	-	-	-
	Latur	Gauran	-	2000	-
		ChanaMixed	-	2000	-
		Annagiri	-	500	-
	Gulbarga	Annagiri	200	200	Unch
	Vijayawada	Desi	4000	1000	3000



	Kanpur	Desi*	2500	2000	500
	Jalna	Gauran	-	300	-
		Pila	-	100	-
	Akola	Mixed chana	2200	2200	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	3000	2000	1000
Peas	Kanpur	Desi*	3000	3000	Unch
Tur	Gulbarga	Red	12000	7500	4500
	Latur	Red	-	4000	-
		White	-	-	-
	Jalna	Red	-	200	-
		White	-	800	-
	Akola	Red	1000	1000	Unch
	Jalgaon	Red	-	800	-
	Indore	MH	-	-	-
Masoor	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	-	-	-
	Jaipur	Desi	20000	20000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	-	100	-
	Latur	Desi	-	2000	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	-	100	-
	Latur	Desi	-	2000	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	8000	8000	Unch
	Ashok nagar	Desi	-	-	-
	Indore	MH	-	-	-

		Local	-	-	-
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	-	800	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11-Apr-12	10-Apr-12	
Chana	Jalgaon	-	4300	-
	Latur	-	-	-
	Akola	4600	4600	Unch
	Kanpur	4150	4200	-50
	Bikaner	4300	4300	Unch
	Indore	-	-	-
	Delhi	4350	4450	-100
	Gulbarga	4800	4700	100
	Katni	-	-	-
Peas	Kanpur	2640	2650	-10
Tur	Jalgaon	-	6000	-
	Latur	-	5500	-
	Indore	-	-	-
	Gulbarga	5500	5500	Unch
	Katni	-	-	-
	Katni (Sava)	-	-	-
	Akola(Phatka)	5700	5700	Unch
	Akola(sava no.)	5000	5000	Unch
Masoor	Kanpur (Malka)	3670	3650	20
	Indore	-	-	-
	Delhi (Badi Masoor)	3950	3950	Unch
	Delhi (Choti Masoor)	4750	4750	Unch
	Katni	-	-	-
Moong	Jalgaon	-	5700	-
	Bikaner (Split)	5200	5100	100
	Indore	-	-	-
	Gulbarga	5700	5700	Unch
	Akola(Mogar)	5700	5700	Unch



Urad	Jalgaon	-	5100	-
	Bikaner (Split)	4200	4100	100
	Indore	-	-	-
	Gulbarga	5200	5200	Unch
	Guntur	5000	5100	-100

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