

Pulses Domestic Fundamentals:

- Mostly steady tone witnessed in domestic cash markets.
- As per source, Indian Govt. and FMC won't ban future trading at chana and some other agricultural commodities. But, Govt. will form a committee to check the speculative trading in exchanges. The news supports the upward movement in chana prices at future markets.
- Market participants informed that at JNPT, 57 containers of Australia chana and 3 containers of Kabuli chana (Burma origin) reported during 27th March-13th April, 2012
- Chennai domestic market remained closed on Tamil new year holiday.

International Fundamentals

- Harvesting of beans and pulses in Myanmar is completed and peak arrivals are expected from May onwards till September. This year total estimated production is up by 6% to 4.7 MMT from previous year. Farmer's shifted their cultivation preferences towards pulses from rice due to comparatively higher returns. (USDA)
- In Myanmar, pulses markets remain closed upto 23rd April on local "Holi" festival.
- Estimated planting area under pea crop in France is likely to fell by 12.6% to 160,000 hectares compared to last year's planted area.

Outlook: Range-bound movement in prices is expected on arrivals pressure and sporadic demand for new crop.

Indicative International Prices (C&F, \$/MT): 13th April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	NA	635
Tur Lemon(Old)	Burmese	NA	610
Yellow Peas (Container)	Canadian	NA	NA
Yellow Peas (Container)	Ukrainian	NA	435
Red Lentil (crimson)	Canadian	NA	595
Green Peas	U.S.A	NA	605
Urad FAQ*(New)	Burmese	NA	595
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ*(New)	Burmese	NA	660
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	690
Moong Pedishewa	Burmese	NA	865

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Apr-12	39	3630	3694	3623	3669
May-12	36	3755	3842	3748	3791
Jun-12	37	3852	3939	3790	3890
Jul-12	50	3942	4005	3924	3977

Contract	Volume	Change	OI	Change
Apr-12	35,660	11,420	24,060	-5,650
May-12	1,38,000	47,290	99,920	7,500
Jun-12	15,990	4,090	29,510	-400
Jul-12	2,060	-690	8,960	-20

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-94			
Apr-12		122	221	308
May-12			99	186
Jun-12				87

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	13 th April	12 th April
US Dollar	50.41	51.44
Euro	67.66	67.60
Yen (100)	63.50	63.52
GBP	87.93	81.96

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 9th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov-12	219	Indore	5-Nov-12	8076
	5-Jan-13			5-Jan-13	774
Delhi	5-Nov-12	4616	Dewas	5-Nov-12	3161
	5-Jan-13			5-Jan-13	-

Stocks	Demat	In-Process	Total
	12.04.2012	12.04.2012	12.04.2012
Bikaner	867	350	1217
Delhi	6515	2755	9270
Indore	11035	362	11397
Dewas	3462	603	4065

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			13 th ,Apr-12	12 th ,Apr-12	
	Mumbai	Australian*	3725	3711	14
	Delhi	Rajasthan	-	-	-
		Madhya Pradesh*	3550	3575	-25
	Bikaner	Desi	3600	3600	Unch
	Indore	Kantewala	-	-	-
		Kabuli 4446 Mill quality	-	-	-
		Kabuli 5860 Export quality	-	-	-
	Kanpur	Desi*	3470	3470	Unch
	Gulbarga	Annagiri	4000	4100	-100
	Latur	Gauran	-	3600	-
		Chana Mixed	-	3675	-
		Annagiri	-	4000	-
		G-12	-	3675	-
	Vijayawada	Desi	3800	3800	Unch
	Jaipur	Desi	3600	3550	50
	Jalna	Gauran	3500	3500	Unch
		Pila	3700	3700	Unch
	Akola	Mixed chana	3500	3500	Unch
		Chapa	3550	3550	Unch
		Annagiri	3625	3625	Unch
	Jalgaon	Desi	3650	3600	50
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amaravati	Desi	3500	3500	Unch
Peas	Mumbai	White Canadian	2411	2411	Unch
		White American	2550	2550	Unch
		Green Canadian	3450	3400	50
		Green American	3700	3600	100
	Kanpur	Desi*	2540	2540	Unch
		White Canadian	-	-	-
	Chennai	American Green Peas	-	-	-
		Canada Green Peas	-	3000	-
Tur	Mumbai	Burmese Lemon	3080	3050	30
		Arusha	3225	3125	100

		Mozambique	2725	2700	25
		Malawi	2825	2850	-25
	Delhi	Burmese Lemon	3325	3325	Unch
	Kanpur	Tur U.P Line	3350	3325	25
		Tur M.P. Line	3280	3250	30
	Chennai	Burmese Lemon	-	3200	-
	Gulbarga	Red	3575	3570	5
	Vijaywada	Red	3100	3100	Unch
	Latur	Red	-	3700	-
	Jalna	Red	3000	3000	Unch
		White	3850	3850	Unch
		BDM	3950	3950	Unch
	Akola	Red	3475	3475	Unch
	Jalgaon	Red	4000	4050	-50
	Amravati	Desi	3600	3700	-100
	Indore	MH	-	-	-
	Pipariya	Desi	-	-	-
Masoor	Mumbai	Red Lentils	3225	3125	100
	Delhi	Chanti Export	4800	4800	Unch
		MP/ Kota Line	3300	3325	-25
		UP/ Sikri Line	3775	3775	Unch
	Kanpur	Mill Delivery	3300	3240	60
		Bareilly Delivery	3380	3320	60
	Indore	Mota Masra	-	-	-
		Chota	-	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Mumbai	Pedishewa	4500	4521	-21
		Tanzania	4050	4000	50
		Annaseva	4250	4230	20
	Chennai	Pedishewa	-	4500	-
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	5000	5000	Unch
		Karnataka	-	-	-
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch

	Indore	Chamki	-	-	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4000	3900	100
	Jalna	Desi	3900	3900	Unch
		Chamki	4300	4300	Unch
	Latur	Desi	-	-	-
	Akola	Desi	4400	4400	Unch
	Jalgaon	Chamki	4500	4600	-100
	Amravati	Desi	4200	4200	Unch
	Merta City	Desi	-	-	-
Urad	Mumbai	Burmese FAQ	3100	3081	19
	Delhi	U.P Line	3200	3200	Unch
	Chennai	Burmese FAQ	-	3150	-
		Burmese SQ	-	3325	-
	Indore	local	-	-	-
		Maharashtra Line	-	-	-
	Vijayawada	Polished	3600	3500	100
		Sada(Bada)	3400	3400	Unch
	Jalgaon	Desi	3400	3400	Unch
	Ashok nagar	Desi	-	-	-
	Kanpur	Desi	3050	3050	Unch
	Jaipur	Desi	3500	3500	Unch
	Jalna	Desi	3000	3000	Unch
	Latur	Desi	-	-	-
	Akola	Desi	3550	3550	Unch
	Guntur	Gota Barnded	-	4900	-

*New Crop

	Centre		Arrivals (in bags of 1 Qtl)		Change
			13 th , Apr-12	12 th , Apr-12	
Chana	Delhi	Rajasthan	25	30	-5
		Madhya Pradesh	25	30	-5
	Indore	Kantewala	-	-	-
	Latur	Gauran	-	400	-
		ChanaMixed	-	4000	-
		Annagiri	-	500	-
	Gulbarga	Annagiri	100	60	40
	Vijayawada	Desi	1000	3000	-2000
	Kanpur	Desi*	1200	1200	Unch

	Jalna	Gauran	400	400	Unch
		Pila	200	200	Unch
	Akola	Mixed chana	2200	2200	Unch
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
	Amravati	Desi	3000	2000	1000
Peas	Kanpur	Desi*	2000	1500	500
Tur	Gulbarga	Red	10000	5000	5000
	Latur	Red	-	4000	-
		White	-	-	-
	Jalna	Red	100	200	-100
		White	500	700	-200
	Akola	Red	1000	1000	Unch
	Jalgaon	Red	1000	800	200
	Indore	MH	-	-	-
	Pipariya	Desi	-	-	-
	Amravati	Desi	2000	2000	Unch
Masoor	Indore	Masra	-	-	-
	Pipariya	Desi	-	-	-
	Ashok Nagar	Desi	-	-	-
Moong	Indore	Chamki	-	-	-
	Jaipur	Desi	20000	30000	-10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	9000	6000	3000
	Ashok nagar	Desi	-	-	-
	Indore	MH	-	-	-
		Local	-	-	-

	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	500	700	-200

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		13 th , Apr-12	12 th , Apr-12	
Chana	Jalgaon	4400	4300	100
	Latur	-	-	-
	Akola	4600	4600	Unch
	Kanpur	4150	4150	Unch
	Bikaner	4300	4300	Unch
	Indore	-	-	-
	Delhi	4300	4350	-50
	Gulbarga	4800	4800	Unch
	Katni	-	-	-
Peas	Kanpur	2640	2650	-10
Tur	Jalgaon	6000	6000	Unch
	Latur	-	-	-
	Indore	-	-	-
	Gulbarga	5500	5500	Unch
	Katni	-	-	-
	Katni (Sava)	-	-	-
	Akola(Phatka)	5700	5700	Unch
	Akola(sava no.)	5000	5000	Unch
Masoor	Kanpur (Malka)	3750	3700	50
	Indore	-	-	-
	Delhi (Badi Masoor)	3850	3950	-100
	Delhi (Choti Masoor)	4750	4750	Unch
	Katni	-	-	-
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	-	-	-
	Gulbarga	5700	5700	Unch
	Akola(Mogar)	5700	5700	Unch



Urad	Jalgaon	5100	5100	Unch
	Bikaner (Split)	4200	4200	Unch
	Indore	-	-	-
	Gulbarga	5200	5200	Unch
	Guntur	-	5000	-

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