

Pulses Domestic Fundamentals:

- Pulses witnessed steady tone in most of the domestic markets. Meanwhile, gap opening featured at NCDEX future market but prices dwindle on profit booking.
- Significant rise in both desi and imported peas is reported on strong buying demand.
- Tamil Nadu Civil Supplies Corporation (TNCSC) has released tender for the supply of 10,000 MT of urad dall (whole husked- FAQ quality) and 15,000 MT of tur dall (Fatka quality). For both pulses, the minimum quantity offered would not be less than 1500 MT and in multiples of 500 MT. Both of the tender would open on 18.04.2012.
- As per trade sources, 112 containers of Burmese urad, 39 containers of tur, 6 containers of green peas and 19 containers of moong are reported at Chennai port during 7-13th April, 2012. Meanwhile, 85 containers of Burmese tur, 19 containers of Malawi tur, 10 containers of Burmese urad, 5 containers of Burmese moong are reported at JNPT port during 13th April, 2012.
- Indian Govt. asked for a report from Consumer Affairs Department, on seven commodities including chana in ten days to decide on Ban on Future trading. Indian Govt. also look towards providing benefits to both farmers and hedgers by better alignment of future and physical markets.

International Fundamentals

- In Turkey, chickpea and red lentils production are estimated on lower side to 400,000 tonnes and 450,000 tonnes respectively. The forecasted figures are the new lowest level since 2007. (Source- The Western Producer)
- USDA expects a rise in pulses production in Russia and Ukraine which was significantly up in 2011.
- As per Alliance Grain Traders Inc., Canada is likely to face stiff competition from Ukraine, Argentina and China in importing pulses to Indian subcontinent on significant rise in pulses output in these countries.

Outlook: range-bound movement is expected on thin trading activities.

Indicative International Prices (C&F, \$/MT): 16th April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	NA	635
Tur Lemon(Old)	Burmese	NA	610
Yellow Peas (Container)	Canadian	423	NA
Yellow Peas (Container)	Ukrainian	NA	435
Red Lentil (crimson)	Canadian	NA	595
Green Peas	U.S.A	575	605
Urad FAQ*(New)	Burmese	580	610
Urad FAQ(Old)	Burmese	565	565
Urad SQ*(New)	Burmese	680	660
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	690
Moong Pedishewa	Burmese	NA	860

NCDEX Pulses Futures –

Contract	+/-	Open	High	Low	Close
Apr-12	-50	3657	3692	3617	3620
May-12	-67	3819	3822	3731	3731
Jun-12	-42	3910	3921	3835	3836
Jul-12	-46	3980	3990	3923	3923

Contract	Volume	Change	OI	Change
Apr-12	14,540	-21,120	19,250	-4,810
May-12	90,920	-47,080	101,940	2,020
Jun-12	14,710	-1,280	29,910	400
Jul-12	1,180	-880	9,000	40

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-50			
Apr-12		111	216	303
May-12			105	192
Jun-12				87

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	16 th April #	14 th April #
US Dollar	51.65	51.30
Euro	67.18	67.09
Yen (100)	64.17	63.40
GBP	81.79	81.30

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 9th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov-12	219	Indore	5-Nov-12	8076
	5-Jan-13			5-Jan-13	774
Delhi	5-Nov-12	4616	Dewas	5-Nov-12	3161
	5-Jan-13			5-Jan-13	-

Stocks	Demat	In-Process	Total
	13.04.2012	13.04.2012	13.04.2012
Bikaner	907	770	1677
Delhi	6515	4661	11176
Indore	11065	533	11598
Dewas	3672	513	4185

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change	
Chana			16-Apr-12	14-Apr-12		
	Mumbai	Australian*	3750	3725	25	
	Delhi	Rajasthan	-	-	-	
		Madhya Pradesh*	3625	3600	25	
	Bikaner	Desi	3650	3700	-50	
	Indore	Kantewala	3600	-	-	
		Kabuli 4446 Mill quality	7800	-	-	
		Kabuli 5860 Export quality	8400	-	-	
	Kanpur	Desi*	3525	-	-	
	Gulbarga	Annagiri	4050	-	-	
	Latur	Gauran	-	-	-	
		Chana Mixed	-	-	-	
		Annagiri	-	-	-	
		G-12	-	-	-	
	Vijayawada	Desi	3800	3800	Unch	
	Jaipur	Desi	3600	3600	Unch	
	Jalna	Gauran	3500	-	-	
		Pila	3700	-	-	
	Akola	Mixed chana	3600	-	-	
		Chapa	3700	-	-	
		Annagiri	3800	-	-	
	Jalgaon	Desi	3600	-	-	
	Pipariya	Desi	3350	-	-	
	Ashok Nagar	Desi	3250	-	-	
	Amaravati	Desi	3600	-	-	
	Peas	Mumbai	White Canadian	2551	2421	130
White American			2650	2550	100	
Green Canadian			3500	3500	Unch	
Green American			4000	3700	300	
Kanpur		Desi*	2640	-	-	
		White Canadian	-	-	-	
Chennai		American Green Peas	-	-	-	
		Canada Green Peas	3000	3000	Unch	
Tur	Mumbai	Burmese Lemon	3050	3070	-20	
		Arusha	3100	3200	-100	

		Mozambique	2675	2700	-25
		Malawi	2800	2800	Unch
	Delhi	Burmese Lemon	3325	3325	Unch
	Kanpur	Tur U.P Line	3300	-	-
		Tur M.P. Line	3240	-	-
	Chennai	Burmese Lemon	3200	3200	Unch
	Gulbarga	Red	3530	-	-
	Vijaywada	Red	3100	3100	Unch
	Latur	Red	-	-	-
	Jalna	Red	3000	-	-
		White	3900	-	-
		BDM	4000	-	-
	Akola	Red	3500	-	-
	Jalgaon	Red	4000	-	-
	Amravati	Desi	3600	-	-
	Indore	MH	3850	-	-
	Pipariya	Desi	3500	-	-
Masoor	Mumbai	Red Lentils	3200	3225	-25
	Delhi	Chanti Export	4800	4800	Unch
		MP/ Kota Line	3300	3300	Unch
		UP/ Sikri Line	3775	3775	Unch
	Kanpur	Mill Delivery	3300	-	-
		Bareilly Delivery	3380	-	-
	Indore	Mota Masra	3250	-	-
		Chota	3225	-	-
	Pipariya	Desi	3075	-	-
	Ashok Nagar	Desi	2900	-	-
Moong	Mumbai	Pedishewa	4500	4500	Unch
		Tanzania	4000	4000	Unch
		Annaseva	4250	4300	-50
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	5000	5000	Unch
		Karnataka	-	-	-
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch

	Indore	Chamki	4400	-	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	3900	4000	-100
	Jalna	Desi	3900	-	-
		Chamki	4300	-	-
	Latur	Desi	-	-	-
	Akola	Desi	4400	-	-
	Jalgaon	Chamki	4500	-	-
	Amravati	Desi	4200	-	-
	Merta City	Desi	4500	-	-
Urad	Mumbai	Burmese FAQ	3100	3111	-11
	Delhi	U.P Line	3200	3200	Unch
	Chennai	Burmese FAQ	3200	3200	Unch
		Burmese SQ	3350	3350	Unch
	Indore	local	3100	-	-
		Maharashtra Line	3600	-	-
	Vijayawada	Polished	3600	3575	25
		Sada(Bada)	3400	3300	100
	Jalgaon	Desi	3400	-	-
	Ashok nagar	Desi	2800	-	-
	Kanpur	Desi	3050	-	-
	Jaipur	Desi	3500	3500	Unch
	Jalna	Desi	3000	-	-
	Latur	Desi	-	-	-
	Akola	Desi	3550	-	-
	Guntur	Gota Barnded	5000	-	-

	Centre		Arrivals (in bags of 1 Qtl)		Change
			16-Apr-12	14-Apr-12	
Chana	Delhi	Rajasthan	60	30	30
		Madhya Pradesh	60	30	30
	Indore	Kantewala	2000	-	-
	Latur	Gauran	-	-	-
		ChanaMixed	-	-	-
		Annagiri	-	-	-
	Gulbarga	Annagiri	300	-	-
	Vijayawada	Desi	1000	3000	-2000
	Kanpur	Desi*	2000	-	-

	Jalna	Gauran	400	-	-
		Pila	200	-	-
	Akola	Mixed chana	2000	-	-
	Pipariya	Desi	8000	-	-
	Ashok Nagar	Desi	5000	-	-
	Amravati	Desi	2000	-	-
Peas	Kanpur	Desi*	3000	-	-
Tur	Gulbarga	Red	8000	-	-
	Latur	Red	-	-	-
		White	-	-	-
	Jalna	Red	100	-	-
		White	500	-	-
	Akola	Red	2000	-	-
	Jalgaon	Red	500	-	-
	Indore	MH	1000	-	-
	Pipariya	Desi	5000	-	-
	Amravati	Desi	2000	-	-
Masoor	Indore	Masra	1000	-	-
	Pipariya	Desi	700	-	-
	Ashok Nagar	Desi	3000	-	-
Moong	Indore	Chamki	3000	-	-
	Jaipur	Desi	20000	20000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	8000	7000	1000
	Ashok nagar	Desi	400	-	-
	Indore	MH	400	-	-
		Local	500	-	-

	Jaipur	Desi	5000	2000	3000
	Jalna	Desi	500	-	-

***Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne**

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		16-Apr-12	14-Apr-12	
Chana	Jalgaon	4400	-	-
	Latur	-	-	-
	Akola	4800	-	-
	Kanpur	4150	-	-
	Bikaner	4350	4350	Unch
	Indore	4700	-	-
	Delhi	4375	4350	25
	Gulbarga	4800	-	-
	Katni	4525	-	-
Peas	Kanpur	2750	-	-
Tur	Jalgaon	6000	-	-
	Latur	-	-	-
	Indore	5500	-	-
	Gulbarga	5700	-	-
	Katni	5500	-	-
	Katni (Sava)	4600	-	-
	Akola(Phatka)	5800	-	-
	Akola(sava no.)	4800	-	-
Masoor	Kanpur (Malka)	3770	-	-
	Indore	4000	-	-
	Delhi (Badi Masoor)	3850	3850	Unch
	Delhi (Choti Masoor)	4750	4750	Unch
	Katni	3750	-	-
Moong	Jalgaon	5700	-	-
	Bikaner (Split)	5100	5100	Unch
	Indore	5300	-	-
	Gulbarga	5700	-	-
	Akola(Mogar)	5700	-	-



Urad	Jalgaon	5100	-	-
	Bikaner (Split)	4300	4200	100
	Indore	5900	-	-
	Gulbarga	5200	-	-
	Guntur	5000	-	-

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