

Pulses Domestic Fundamentals:

- Pulses witnessed mixed tone in most of the domestic markets.
- Chana witnessed steady to firm tone in domestic markets on strong fundamentals. Meanwhile, tur featured steady to weak sentiments on dull demand and urad ,moong noticed flat tone during today's session.
- Recent depreciation of INR v to 51.99 against USD is likely to hamper Indian pulses imports in near term.
- As per farm source, farmers in Rajasthan are not willing to sell chana at current prices in expectation of more hike in prices. The recent daily arrivals in all mandi's of Rajasthan are ranges around 50,000-60,000 bags.
- FAO ready to provide technical assistance and expertise to Andhra Pradesh in enhancing production of pulses such as tur, moong,urad and chana.
- IMD, pre-monsoon expected in many places of South India, Goa, Middle Maharashtra and South Gujarat.
- Indian govt. is not likely to ban future trading on agriculture commodities. They may instruct FMC to increase margins and reduction in position limit.
- Market participants informed that 53 containers of Burmese tur, 30 container of Tanzanian tur, 5 containers of Burmese urad,26 containers of Burmese moong and 20 containers of Tanzanian monng, 4 containers of Australian moong and 10 containers of Australian chana was reported at JNPT, Mumbai port on 19th and 20th April, 2012.
- Commission on Agricultural Costs and Prices (CACP), recommends a 25% rise in floor prices of urad and moong. The recommended minimum support price is around 4125 per quintal for urad and 4375 per quintal for moong.

International Fundamentals

- International chickpea markets remains strong on significant shortage of good quality chana.
- U.N. World Food Programme and PepsiCo.Inc targeted to reach 30,000 chickpea farmers in Ethiopia in order to help farmers and promote agricultural production.

Outlook: Irregular buying interest likely to results range-bound movement in pulses prices.

Indicative International Prices (C&F, \$/MT): 20th April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	630	630
Tur Lemon(Old)	Burmese	NA	610
Yellow Peas (Container)	Canadian	423	NA
Yellow Peas (Container)	Ukrainian	NA	435
Red Lentil (crimson)	Canadian	600	595
Green Peas	U.S.A	575	605
Urad FAQ*(New)	Burmese	590	590
Urad FAQ(Old)	Burmese	NA	565
Urad SQ*(New)	Burmese	655	655
Urad SQ(Old)	Burmese	NA	595
Chickpea	Australian	835	690
Moong Pedishewa	Burmese	855	860

NCDEX Pulses Futures –

Contract	+/-	Open	High	Low	Close
Apr-12	33	3628	3658	3580	3639
May-12	-26	3724	3744	3668	3684
Jun-12	-35	3824	3845	3767	3785
Jul-12	-31	3952	3952	3860	3874

Contract	Volume	Change	OI	Change
Apr-12	16,770	9,250	3,560	-4,280
May-12	142,800	24,400	102,860	-10
Jun-12	36,860	4,990	37,340	6,330
Jul-12	1,610	-340	7,920	100

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-51			
Apr-12		45	146	235
May-12			101	190
Jun-12				89

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	20 th April	19 th April
US Dollar	51.99	51.50
Euro	68.39	67.54
Yen (100)	63.70	63.31
GBP	83.53	81.98

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 16th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov-12	1156	Indore	5-Nov-12	10463
	5-Jan-13			5-Jan-13	844
Delhi	5-Nov-12	8247	Dewas	5-Nov-12	4035
	5-Jan-13			5-Jan-13	-

Stocks	Demat	In-Process	Total
	19.04.2012	19.04.2012	19.04.2012
Bikaner	1897	491	2388
Delhi	12769	3099	15868
Indore	13530	631	14161
Dewas	4366	634	5000

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			20-Apr-12	19-Apr-12	
Chana					
	Mumbai	Australian	3675	3700	-25
	Delhi	Rajasthan	-	3550	-
		Madhya Pradesh*	3600	3525	75
	Bikaner	Desi	3600	3600	Unch
	Indore	Kantewala	3700	3650	50
		Kabuli 4446 Mill quality	7500	7500	Unch
		Kabuli 5860 Export quality	8500	8300	200
	Kanpur	Desi	3500	3450	50
	Kolkata	Australian	4000	4000	Unch
	Gulbarga	Annagiri	4050	4050	Unch
	Latur	Gauran	-	3500	-
		Chana Mixed	-	3550	-
		Annagiri	-	3900	-
		G-12	-	3600	-
	Vijayawada	Desi	3600	3600	Unch
	Jaipur	Desi	3600	3550	50
	Jalna	Gauran	3500	3500	Unch
		Pila	3650	3650	Unch
	Akola	Mixed chana	3550	3600	-50
		Chapa	3600	3700	-100
		Annagiri	3850	3800	50
	Jalgaon	Desi	3600	3600	Unch
	Pipariya	Desi	3325	3250	75
	Ashok Nagar	Desi	3270	3250	20
	Amaravati	Desi	3600	3500	100
Peas	Mumbai	White Canadian	2481	2480	1
		White American	2600	2625	-25
		Green Canadian	3800	3800	Unch
		Green American	4150	4150	Unch
	Kanpur	Desi	2590	2580	10
		White Canadian	-	-	-
	Kolkata	Yello Peas Canadian	2525	2600	-75
		Green Peas Canadian	3600	3600	Unch
	Chennai	American Green Peas	-	-	-
		Canada Green Peas	3000	3000	Unch

Tur	Mumbai	Burmese Lemon	3040	3040	Unch
		Arusha	3125	3100	25
		Mozambique	2650	2650	Unch
		Malawi	2725	2750	-25
	Delhi	Burmese Lemon	3250	3250	Unch
	Kanpur	Tur U.P Line	3270	3300	-30
		Tur M.P. Line	3200	3200	Unch
	Kolkata	Burmese Lemon	3050	3200	-150
	Chennai	Burmese Lemon	3200	3200	Unch
	Gulbarga	Red	3530	3530	Unch
	Vijaywada	Red	3050	3050	Unch
	Latur	Red	-	4200	-
	Jalna	Red	3000	3000	Unch
		White	3800	3800	Unch
		BDM	3950	3950	Unch
	Akola	Red	3400	3450	-50
	Jalgaon	Red	4000	4000	Unch
	Amravati	Desi	3500	3700	-200
	Indore	MH	3700	3750	-50
	Pipariya	Desi	3400	3400	Unch
Masoor	Mumbai	Red Lentils	3125	3150	-25
	Delhi	Chanti Export	4900	4800	100
		MP/ Kota Line	3400	3300	100
		UP/ Sikri Line	3800	3775	25
	Kanpur	Mill Delivery	3250	3240	10
		Bareilly Delivery	3330	3330	Unch
	Kolkata	Masoor Canadian	3300	3300	Unch
	Indore	Mota Masra	3250	3250	Unch
		Chota	3225	3225	Unch
	Pipariya	Desi	3050	3150	-100
	Ashok Nagar	Desi	2950	2950	Unch
Moong	Mumbai	Pedishewa	4350	4350	Unch
		Tanzania	3950	3900	50
		Annaseva	4100	4075	25
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-
	Delhi	Sumerpur(Raj line)	5000	5000	Unch

		Karnataka	-	-	-
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	4600	4600	Unch
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4000	4000	Unch
	Jalna	Desi	3900	3900	Unch
		Chamki	4300	4300	Unch
	Latur	Desi	-	4000	-
	Akola	Desi	4400	4400	Unch
	Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	4200	4200	Unch
	Merta City	Desi	4300	-	-
Urad	Mumbai	Burmese FAQ	3080	3075	5
	Delhi	U.P Line	3200	3200	Unch
	Chennai	Burmese FAQ	3150	3150	Unch
		Burmese SQ	-	-	-
	Indore	local	3100	3100	Unch
		Maharashtra Line	3600	3500	100
	Vijayawada	Polished	3500	3500	Unch
		Sada(Bada)	3250	3300	-50
	Jalgaon	Desi	3400	3400	Unch
	Ashok nagar	Desi	2800	2800	Unch
	Kanpur	Desi	3050	3050	Unch
	Kolkata	Urad FaQ	3200	3200	Unch
	Jaipur	Desi	3500	3500	Unch
	Jalna	Desi	3000	3000	Unch
	Latur	Desi	-	3500	-
	Akola	Desi	3550	3550	Unch
	Guntur	Gota Barnded	4900	4900	Unch

Arrival at Key Spot Markets:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			20-Apr-12	19-Apr-12	
Chana	Delhi	Rajasthan	40	30	10
		Madhya Pradesh*	40	30	10
	Indore	Kantewala	3000	3000	Unch
	Latur	Gauran	-	1000	-

		ChanaMixed	-	2000	-
		Annagiri	-	2000	-
	Gulbarga	Annagiri	300	300	Unch
	Vijayawada	Desi	1000	2000	-1000
	Kanpur	Desi	1000	2000	-1000
	Jalna	Gauran	300	300	Unch
		Pila	100	100	Unch
	Akola	Mixed chana	1500	1500	Unch
	Pipariya	Desi	2500	3000	-500
	Ashok Nagar	Desi	2000	2500	-500
	Amravati	Desi	3000	2000	1000
Peas	Kanpur	Desi	1500	3000	-1500
Tur	Gulbarga	Red	8000	8000	Unch
	Latur	Red	-	3000	-
		White	-	-	-
	Jalna	Red	50	50	Unch
		White	200	200	Unch
	Akola	Red	2000	500	1500
	Jalgaon	Red	500	500	Unch
	Indore	MH	1500	1000	500
	Pipariya	Desi	1500	1500	Unch
	Amravati	Desi	2000	2000	Unch
Masoor	Indore	Masra	800	1000	-200
	Pipariya	Desi	500	500	Unch
	Ashok Nagar	Desi	1200	1500	-300
Moong	Indore	Chamki	1500	1200	300
	Jaipur	Desi	20000	20000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	-	1000	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	-	1500	-
	Akola	Desi	-	-	-

Kanpur	Desi	-	-	-
Vijayawada	Polished	12000	5000	7000
Ashok nagar	Desi	100	100	Unch
Indore	MH	300	400	-100
	Local	300	400	-100
Jaipur	Desi	2000	5000	-3000
Jalna	Desi	200	200	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		20-Apr-12	19-Apr-12	
Chana	Jalgaon	4400	4400	Unch
	Latur	-	-	-
	Akola	4600	4800	-200
	Kanpur	4160	4150	10
	Bikaner	4300	4300	Unch
	Indore	4750	4700	50
	Delhi	4375	4300	75
	Gulbarga	4700	4700	Unch
	Katni	4600	4550	50
Peas	Kanpur	2720	2725	-5
Tur	Jalgaon	6000	6000	Unch
	Latur	-	5650	-
	Indore	5450	5450	Unch
	Gulbarga	5700	5700	Unch
	Katni	5500	5500	Unch
	Katni (Sava)	4600	4600	Unch
	Akola(Phatka)	5600	5800	-200
	Akola(sava no.)	4800	4800	Unch
Masoor	Kanpur (Malka)	3700	3700	Unch
	Indore	3900	3900	Unch
	Delhi (Badi Masoor)	3900	3850	50
	Delhi (Choti Masoor)	4850	4750	100
	Katni	3850	3875	-25



Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	5500	5500	Unch
	Gulbarga	5600	5600	Unch
	Akola(Mogar)	5700	5700	Unch
Urad	Jalgaon	5100	5100	Unch
	Bikaner (Split)	4150	4200	-50
	Indore	5800	5800	Unch
	Gulbarga	5200	5200	Unch
	Guntur	5000	5000	Unch