

Pulses Domestic Fundamentals:

- Cash pulses market traded almost flat despite supportive market fundamentals due to weekend holiday.
- Chana continued to rule at previous level due to lack of fresh inquiry for any bulk deal. Even tur featured steady to weak sentiments on dull demand and urad ,moong noticed flat tone during today's session.
- Recent depreciation of INR v to 51.99 against USD is likely to hamper Indian pulses imports in near term.
- As per farm source, farmers in Rajasthan are not willing to sell chana at current prices in expectation of more hike in prices. The recent daily arrivals in all mandi's of Rajasthan are ranges around 50,000-60,000 bags.
- FAO ready to provide technical assistance and expertise to Andhra Pradesh in enhancing production of pulses such as tur, moong,urad and chana.
- IMD, pre-monsoon expected in many places of South India, Goa, Middle Maharashtra and South Gujarat.
- Indian govt. is not likely to ban future trading on agriculture commodities. They may instruct FMC to increase margins and reduction in position limit.
- Market participants informed that 53 containers of Burmese tur, 30 container of Tanzanian tur, 5 containers of Burmese urad,26 containers of Burmese moong and 20 containers of Tanzanian monng, 4 containers of Australian moong and 10 containers of Australian chana was reported at JNPT, Mumbai port on 19th and 20th April, 2012.
- Commission on Agricultural Costs and Prices (CACP), recommends a 25% rise in floor prices of urad and moong. The recommended minimum support price is around 4125 per quintal for urad and 4375 per quintal for moong.

International Fundamentals

- International chickpea markets remains strong on significant shortage of good quality chana.
- U.N. World Food Programme and PepsiCo.Inc targeted to reach 30,000 chickpea farmers in Ethiopia in order to help farmers and promote agricultural production.

Outlook: Pulses market is likely to trade range bound on inactiveness of bulk buyers at current level.

Indicative International Prices (C&F, \$/MT): 21st April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	630	NA
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	423	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	NA
Green Peas	U.S.A	575	NA
Urad FAQ*(New)	Burmese	590	NA
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ*(New)	Burmese	655	NA
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	NA
Moong Pedishewa	Burmese	860	NA

NCDEX Pulses Futures –

Contract	+/-	Open	High	Low	Close
May-12	28	3694	3725	3687	3708
Jun-12	29	3794	3828	3787	3810
Jul-12	25	3890	3918	3880	3901
Aug-12	21	3979	3998	3965	3985

Contract	Volume	Change	OI	Change
May-12	63640	-82500	101,240	-1210
Jun-12	23830	-13200	35830	-1940
Jul-12	1210	-200	8170	130
Aug-12	510	-	3300	00

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-51			
Apr-12		45	146	235
May-12			101	190
Jun-12				89

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	20 th April	21 st April
US Dollar	51.99	52.07
Euro	68.39	68.35
Yen (100)	63.70	63.65
GBP	83.53	83.55

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 16th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov-12	1156	Indore	5-Nov-12	10463
	5-Jan-13			5-Jan-13	844
Delhi	5-Nov-12	8247	Dewas	5-Nov-12	4035
	5-Jan-13			5-Jan-13	-

Stocks	Demat 19.04.2012	In-Process 19.04.2012	Total 19.04.2012
Bikaner	1897	491	2388
Delhi	12769	3099	15868
Indore	13530	631	14161
Dewas	4366	634	5000

Stocks in MT & Prices in Rs/Qtl.



Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			21-Apr-12	20-Apr-12	
	Mumbai	Australian	3675	3675	Unch
	Delhi	Rajasthan	-	-	-
		Madhya Pradesh*	3600	3600	Unch
	Bikaner	Desi	3600	3600	Unch
	Indore	Kantewala	-	3700	-
		Kabuli 4446 Mill quality	-	7500	-
		Kabuli 5860 Export quality	-	8500	-
	Kanpur	Desi	3500	3500	Unch
	Kolkata	Australian	4000	4000	Unch
	Gulbarga	Annagiri	-	-	-
	Latur	Gauran	-	-	-
		Chana Mixed	3550	-	-
		Annagiri	3900	-	-
		G-12	3600	-	-
	Vijayawada	Desi	-	-	-
	Jaipur	Desi	-	-	-
	Jalna	Gauran	-	3500	-
		Pila	-	3650	-
	Akola	Mixed chana	3550	3550	Unch
		Chapa	3600	3600	Unch
		Annagiri	3850	3850	Unch
	Jalgaon	Desi	-	3600	-
	Pipariya	Desi	-	3325	-
	Ashok Nagar	Desi	-	3270	-
	Amaravati	Desi	3600	3600	Unch
Peas	Mumbai	White Canadian	2500	2481	19
		White American	2625	2600	25
		Green Canadian	3700	3800	-100
		Green American	4100	4150	-50
	Kanpur	Desi	2600	2590	10
		White Canadian	-	-	-
	Kolkata	Yello Peas Canadian	2550	2525	25
		Green Peas Canadian	3600	3600	Unch
	Chennai	American Green Peas	-	-	-
		Canada Green Peas	3000	3000	Unch

Tur	Mumbai	Burmese Lemon	3030	3040	-10
		Arusha	3125	3125	Unch
		Mozambique	2675	2650	25
		Malawi	2750	2725	25
	Delhi	Burmese Lemon	3275	3250	25
	Kanpur	Tur U.P Line	3250	3270	-20
		Tur M.P. Line	3180	3200	-20
	Kolkata	Burmese Lemon	3050	3050	Unch
	Chennai	Burmese Lemon	3150	3200	-50
	Gulbarga	Red	-	3530	-
	Vijaywada	Red	-	3050	-
	Latur	Red	4300	-	-
	Jalna	Red	-	3000	-
		White	-	3800	-
		BDM	-	3950	-
	Akola	Red	3400	3400	Unch
	Jalgaon	Red	-	4000	-
	Amravati	Desi	3500	3500	Unch
	Indore	MH	-	3700	-
	Pipariya	Desi	-	3400	-
Masoor	Mumbai	Red Lentils	3125	3125	Unch
	Delhi	Chanti Export	4950	4900	50
		MP/ Kota Line	3400	3400	Unch
		UP/ Sikri Line	3850	3800	50
	Kanpur	Mill Delivery	3300	3250	50
		Bareilly Delivery	3380	3330	50
	Kolkata	Masoor Canadian	3325	3300	25
	Indore	Mota Masra	-	3250	-
		Chota	-	3225	-
	Pipariya	Desi	-	3050	-
	Ashok Nagar	Desi	-	2950	-
Moong	Mumbai	Pedishewa	4350	4350	Unch
		Tanzania	4000	3950	50
		Annaseva	4100	4100	Unch
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-



	Delhi	Sumerpur(Raj line)	5000	5000	Unch
		Karnataka	-	-	-
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	-	4600	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4000	4000	Unch
	Jalna	Desi	-	3900	-
		Chamki	-	4300	-
	Latur	Desi	4000	-	-
	Akola	Desi	4400	4400	Unch
	Jalgaon	Chamki	-	4500	-
	Amravati	Desi	4200	4200	Unch
	Merta City	Desi	4300	4300	Unch
Urad	Mumbai	Burmese FAQ	3071	3080	-9
	Delhi	U.P Line	3175	3200	-25
	Chennai	Burmese FAQ	3175	3150	25
		Burmese SQ	-	-	-
	Indore	local	-	3100	-
		Maharashtra Line	-	3600	-
	Vijayawada	Polished	-	3500	-
		Sada(Bada)	-	3250	-
	Jalgaon	Desi	-	3400	-
	Ashok nagar	Desi	-	2800	-
	Kanpur	Desi	3060	3050	10
	Kolkata	Urad FaQ	3150	3200	-50
	Jaipur	Desi	3500	3500	Unch
	Jalna	Desi	-	3000	-
	Latur	Desi	3500	-	-
	Akola	Desi	3550	3550	Unch
	Guntur	Gota Barnded	4900	4900	Unch

Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			21-Apr-12	20-Apr-12	
	Delhi	Rajasthan	45	40	5
		Madhya Pradesh*	45	40	5
	Indore	Kantewala	-	3000	-



	Latur	Gauran	1000	-	-
		ChanaMixed	2000	-	-
		Annagiri	2000	-	-
	Gulbarga	Annagiri	-	300	-
	Vijayawada	Desi	-	1000	-
	Kanpur	Desi	1000	1000	Unch
	Jalna	Gauran	-	300	-
		Pila	-	100	-
	Akola	Mixed chana	1500	1500	Unch
	Pipariya	Desi	-	2500	-
	Ashok Nagar	Desi	-	2000	-
	Amravati	Desi	2000	3000	-1000
Peas	Kanpur	Desi	1500	1500	Unch
Tur	Gulbarga	Red	-	8000	-
	Latur	Red	3000	-	-
		White	-	-	-
	Jalna	Red	-	50	-
		White	-	200	-
	Akola	Red	2000	2000	-
	Jalgaon	Red	-	500	-
	Indore	MH	-	1500	-
	Pipariya	Desi	-	1500	-
Masoor	Indore	Masra	-	800	-
	Pipariya	Desi	-	500	-
	Ashok Nagar	Desi	-	1200	-
Moong	Indore	Chamki	-	1500	-
	Jaipur	Desi	20000	20000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	-	100	-
	Latur	Desi	1000	-	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	-	100	-
	Latur	Desi	1500	-	-



	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	-	12000	-
	Ashok nagar	Desi	-	100	-
	Indore	MH	-	300	-
		Local	-	300	-
	Jaipur	Desi	2000	2000	Unch
	Jalna	Desi	-	200	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		21-Apr-12	20-Apr-12	
Chana	Jalgaon	-	4400	-
	Latur	-	-	-
	Akola	4600	4600	Unch
	Kanpur	4130	4160	-30
	Bikaner	4300	4300	Unch
	Indore	-	4750	-
	Delhi	4350	4375	-25
	Gulbarga	-	4700	-
	Katni	-	4600	-
Peas	Kanpur	2720	2720	Unch
Tur	Jalgaon	-	6000	-
	Latur	5650	-	-
	Indore	-	5450	-
	Gulbarga	-	5700	-
	Katni	-	5500	-
	Katni (Sava)	-	4600	-
	Akola(Phatka)	5600	5600	Unch
	Akola(sava no.)	4800	4800	Unch
Masoor	Kanpur (Malka)	3760	3700	60
	Indore	-	3900	-
	Delhi (Badi Masoor)	3950	3900	50
	Delhi (Choti Masoor)	4900	4850	50
	Katni	-	3850	-



Moong	Jalgaon	-	5700	-
	Bikaner (Split)	5200	5100	100
	Indore	-	5500	-
	Gulbarga	-	5600	-
	Akola(Mogar)	5700	5700	Unch
Urad	Jalgaon	-	5100	-
	Bikaner (Split)	4100	4150	-50
	Indore	-	5800	-
	Gulbarga	-	5200	-
	Guntur	5000	5000	Unch

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