

Pulses Domestic Fundamentals:

- Mixed tone featured in pulses market on back of recently released 3rd adv. Estimates and unsteady supply and demand side. As per the third advance estimates of crop production for 2011-12, production of pulses is estimated at 17.02 million tonnes. Normal monsoon forecast and higher production estimate may restrict one sided gains in cash markets.
- However, recent depreciation of INR v to 52.37 against USD is likely to hamper Indian pulses imports in near term. As per farm source, farmers in Rajasthan are not willing to sell chana at current prices in expectation of more hike in prices. The recent daily arrivals in all mandis of Rajasthan are ranges around 50,000-60,000 bags.
- FAO ready to provide technical assistance and expertise to Andhra Pradesh in enhancing production of pulses such as tur, moong, urad and chana.
- Indian govt. is not likely to ban future trading on agriculture commodities. They may instruct FMC to increase margins and reduction in position limit. Commission on Agricultural Costs and Prices (CACP), recommends a 25% rise in floor prices of urad and moong. The recommended minimum support price is around 4125 per quintal for urad and 4375 per quintal for moong.

International Fundamentals:

- Canadian field pea markets finished the week's trading on a relatively quiet note, with Canadian exporters reported to be doing some fill-in buying for vessels currently nominated to lift bulk product from Vancouver. Six ships are currently nominated to lift almost 138,150 metric tons (MT) of field peas, representing a significant improvement in overall shipping activity.
- Data compiled by the Canadian Grain Commission revealed visible stocks are down 64,700 from 260,000 MT by this time of the season during the last marketing year. There were no exports reported during the week at Canada's licensed terminal elevators. The season to date total is 1,249,900 MT.
- Outlook:** Pulses market is likely to trade northward with firm bias likely to continue despite higher production estimates.

Indicative International Prices (C&F, \$/MT): 23rd April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	630	635
Tur Lemon(Old)	Burmese	NA	610
Yellow Peas (Container)	Canadian	423	445
Yellow Peas (Container)	Ukrainian	NA	435
Red Lentil (crimson)	Canadian	600	595
Green Peas	U.S.A	575	610
Urad FAQ*(New)	Burmese	590	590
Urad FAQ(Old)	Burmese	NA	565
Urad SQ*(New)	Burmese	655	650
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	765
Moong Pedishewa	Burmese	860	860

NCDEX Pulses Futures –

Contract	+/-	Open	High	Low	Close
May-12	-33	3715	3724	3661	3675
Jun-12	-36	3808	3825	3758	3774
Jul-12	-44	3908	3914	3855	3857
Aug-12	-36	3986	3986	3958	3949

Contract	Volume	Change	OI	Change
May-12	101960	37500	98420	-3210
Jun-12	32890	9200	37260	2340
Jul-12	2560	1300	8110	-60
Aug-12	140	-320	3300	00

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-51			
Apr-12		45	146	235
May-12			101	190
Jun-12				89

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	19.04.2012	19.04.2012	19.04.2012
Bikaner	1897	491	2388
Delhi	12769	3099	15868
Indore	13530	631	14161
Dewas	4366	634	5000

Stocks in MT & Prices in Rs/Qtl.

FOREX

Currency	20 th April	21 st April
US Dollar	52.34	52.07
Euro	68.21	68.35
Yen (100)	63.61	63.65
GBP	83.49	83.55

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 16th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov-12	1156	Indore	5-Nov-12	10463
	5-Jan-13			5-Jan-13	844
Delhi	5-Nov-12	8247	Dewas	5-Nov-12	4035
	5-Jan-13			5-Jan-13	-

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			23-Apr-12	21-Apr-12	
	Mumbai	Australian	3675	3675	Unch
	Delhi	Rajasthan	-	-	-
		Madhya Pradesh*	3600	3600	Unch
	Bikaner	Desi	3600	3600	Unch
	Indore	Kantewala	3700	-	-
		Kabuli 4446 Mill quality	7500	-	-
		Kabuli 5860 Export quality	8400	-	-
	Kanpur	Desi	3500	3500	Unch
	Kolkata	Australian	4000	4000	Unch
	Gulbarga	Annagiri	4050	-	-
	Latur	Gauran	-	3500	-
		Chana Mixed	-	3550	-
		Annagiri	-	3900	-
		G-12	-	3600	-
	Vijayawada	Desi	3650	-	-
	Jaipur	Desi	3600	3600	Unch
	Jalna	Gauran	3600	-	-
		Pila	3750	-	-
	Akola	Mixed chana	3550	3550	Unch
		Chapa	3600	3600	Unch
		Annagiri	3850	3850	Unch
	Jalgaon	Desi	3600	-	-
	Pipariya	Desi	3300	-	-
	Ashok Nagar	Desi	3250	-	-
	Amaravati	Desi	3650	3600	50
Peas	Mumbai	White Canadian	2480	2500	-20
		White American	2560	2625	-65
		Green Canadian	3650	3700	-50
		Green American	4100	4100	Unch
	Kanpur	Desi	2600	2600	Unch
		White Canadian	-	-	-
	Kolkata	Yello Peas Canadian	2550	2550	Unch
		Green Peas Canadian	3600	3600	Unch
	Chennai	American Green Peas	-	-	-
		Canada Green Peas	3000	3000	Unch

Tur	Mumbai	Burmese Lemon	3050	3030	20
		Arusha	3100	3125	-25
		Mozambique	2650	2675	-25
		Malawi	2750	2750	Unch
	Delhi	Burmese Lemon	3300	3275	25
	Kanpur	Tur U.P Line	3225	3250	-25
		Tur M.P. Line	3170	3180	-10
	Kolkata	Burmese Lemon	3050	3050	Unch
	Chennai	Burmese Lemon	3150	3150	Unch
	Gulbarga	Red	3520	-	-
	Vijaywada	Red	3100	-	-
	Latur	Red	-	4300	-
	Jalna	Red	3100	-	-
		White	3750	-	-
		BDM	3850	-	-
	Akola	Red	3400	3400	Unch
	Jalgaon	Red	4000	-	-
	Amravati	Desi	3550	3500	50
	Indore	MH	3700	-	-
	Pipariya	Desi	3400	-	-
Masoor	Mumbai	Red Lentils	3100	3125	-25
	Delhi	Chanti Export	5050	4950	100
		MP/ Kota Line	3300	3400	-100
		UP/ Sikri Line	4000	3850	150
	Kanpur	Mill Delivery	3325	3300	25
		Bareilly Delivery	3400	3380	20
	Kolkata	Masoor Canadian	3400	3325	75
	Indore	Mota Masra	3250	-	-
		Chota	3225	-	-
	Pipariya	Desi	3050	-	-
	Ashok Nagar	Desi	2950	-	-
Moong	Mumbai	Pedishewa	4300	4350	-50
		Tanzania	4000	4000	Unch
		Annaseva	4100	4100	Unch
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-



	Delhi	Sumerpur(Raj line)	5000	5000	Unch
		Karnataka	-	-	-
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	4600	-	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4000	4000	Unch
	Jalna	Desi	3900	-	-
		Chamki	4300	-	-
	Latur	Desi	-	4000	-
	Akola	Desi	4400	4400	Unch
	Jalgaon	Chamki	4500	-	-
	Amravati	Desi	4100	4200	-100
	Merta City	Desi	4300	4300	Unch
Urad	Mumbai	Burmese FAQ	3060	3071	-11
	Delhi	U.P Line	3175	3175	Unch
	Chennai	Burmese FAQ	3175	3175	Unch
		Burmese SQ	3600	3600	Unch
	Indore	local	3100	-	-
		Maharashtra Line	3600	-	-
	Vijayawada	Polished	3550	-	-
		Sada(Bada)	3250	-	-
	Jalgaon	Desi	3400	-	-
	Ashok nagar	Desi	2800	-	-
	Kanpur	Desi	3070	3060	10
	Kolkata	Urad FaQ	3150	3150	Unch
	Jaipur	Desi	3500	3500	Unch
	Jalna	Desi	3000	-	-
	Latur	Desi	-	3500	-
	Akola	Desi	3550	3550	Unch
	Guntur	Gota Barnded	4900	4900	Unch



Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			23-Apr-12	21-Apr-12	
Chana	Delhi	Rajasthan	70	45	25
		Madhya Pradesh*	70	45	25
	Indore	Kantewala	2000	-	-
	Latur	Gauran	-	1000	-
		ChanaMixed	-	2000	-
		Annagiri	-	2000	-
	Gulbarga	Annagiri	300	-	-
	Vijayawada	Desi	10000	-	-
	Kanpur	Desi	1300	1000	300
	Jalna	Gauran	400	-	-
		Pila	100	-	-
	Akola	Mixed chana	1500	1500	Unch
	Pipariya	Desi	5000	-	-
	Ashok Nagar	Desi	6000	-	-
	Amravati	Desi	2000	2000	Unch
Peas	Kanpur	Desi	3000	1500	1500
Tur	Gulbarga	Red	8000	-	-
	Latur	Red	-	3000	-
		White	-	-	-
	Jalna	Red	50	-	-
		White	200	-	-
	Akola	Red	2000	2000	Unch
	Jalgaon	Red	500	-	-
	Indore	MH	1000	-	-
	Pipariya	Desi	1000	-	-
	Amravati	Desi	3000	2000	1000
Masoor	Indore	Masra	800	-	-
	Pipariya	Desi	800	-	-
	Ashok Nagar	Desi	1200	-	-
Moong	Indore	Chamki	1000	-	-
	Jaipur	Desi	10000	20000	-10000
	Kanpur	Desi	-	-	-



	Jalgaon	Chamki	100	-	-
	Latur	Desi	-	1000	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	-	-
	Latur	Desi	-	1500	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	15000	-	-
	Ashok nagar	Desi	50	-	-
	Indore	MH	350	-	-
		Local	350	-	-
	Jaipur	Desi	4000	2000	2000
	Jalna	Desi	200	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		23-Apr-12	21-Apr-12	
Chana	Jalgaon	4400	-	-
	Latur	-	-	-
	Akola	4600	4600	Unch
	Kanpur	4125	4130	-5
	Bikaner	4300	4300	Unch
	Indore	4700	-	-
	Delhi	4350	4350	Unch
	Gulbarga	4700	-	-
	Katni	4600	-	-
Peas	Kanpur	2710	2720	-10
Tur	Jalgaon	6000	-	-
	Latur	-	5650	-
	Indore	5500	-	-
	Gulbarga	5700	-	-
	Katni	5400	-	-
	Katni (Sava)	4500	-	-
	Akola(Phatka)	5600	5600	Unch
	Akola(sava no.)	4800	4800	Unch



Masoor	Kanpur (Malka)	3800	3760	40
	Indore	3950	-	-
	Delhi (Badi Masoor)	3950	3950	Unch
	Delhi (Choti Masoor)	5050	4900	150
	Katni	3850	-	-
Moong	Jalgaon	5700	-	-
	Bikaner (Split)	5100	5200	-100
	Indore	5400	-	-
	Gulbarga	5600	-	-
	Akola(Mogar)	5700	5700	Unch
Urad	Jalgaon	5100	-	-
	Bikaner (Split)	4100	4100	Unch
	Indore	5800	-	-
	Gulbarga	5200	-	-
	Guntur	5000	5000	Unch

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