

Pulses Domestic Fundamentals:

- **Steady to firm sentiments recorded in key spot markets of Chana** today owing to lesser arrivals. Three state run PSU (STC, MMTC and PEC) were given contracts of importing 292650 tons of pulses in 2011-12, according to the statement given by Minister of State for Commerce and Industry in Rajya Sabha.
- **Recent import deals from PSU's might resist the prices of pulses upto** certain extent for the shorter term. Country imported 2.66 million tons of Pulses imports during April- January period. It is noticeable that India imports around 2.69 million tons of pulses in 2010-11. Government is trying to curb on any spike in the prices of pulses by taking strict decisions like zero duty on pulses imports and ban on pulses exports except Kabuli Chana.
- **Government of India data also indicates that overall 2012/13 pulse** consumption in India is expected to increase by 5.4%, from 18.5 million tonnes in 2011/12, to 19.5 million tonnes in 2012/13. At the same time, pulse imports are expected to stay the same as last year, at 3 million tonnes.
- **Figures from the Government of India indicate the 2012/13 domestic pulse** acreage in India has fallen by 4.2%, from 26.3 million hectares (ha) seeded in 2011/12 to 25.2 million ha in 2012/13. Pulse pro-duction is expected to decrease by 5%, from 18.2 million tonnes in 2011/12 to 17.03 million tonnes in 2012/13.

International Fundamentals:

- Production by the world's major pea producers for the 2011/12 crop year fell by about 1.5 million tonnes (22%), and available supply dropped even more, by nearly 2 million tonnes. Canadian production fell by a whopping 35% due to a 33% reduction in acres.
- India's pea-buying pace was much slower this year than last. While India alone purchased 1.7 million tonnes of peas from Canada in 2011/12 (63% of total demand), India has only bought 650,000 tonnes this year, to date (approx. 38% of total demand).
- **Outlook:** Pulses market is likely to trade steady to slightly firm despite better production prospects.

Indicative International Prices (C&F, \$/MT): 25th April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	630	635
Tur Lemon(Old)	Burmese	NA	610
Yellow Peas (Container)	Canadian	423	445
Yellow Peas (Container)	Ukrainian	NA	435
Red Lentil (crimson)	Canadian	600	595
Green Peas	U.S.A	575	610
Urad FAQ*(New)	Burmese	590	590
Urad FAQ(Old)	Burmese	NA	565
Urad SQ*(New)	Burmese	655	650
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	765
Moong Pedishewa	Burmese	860	860

NCDEX Pulses Futures –

Contract	+/-	Open	High	Low	Close
May-12	26	3681	3715	3673	3708
Jun-12	25	3786	3811	3770	3804
Jul-12	32	3889	3900	3845	3893
Aug-12	16	3984	3985	3962	3971

Contract	Volume	Change	OI	Change
May-12	95270	13200	94570	-2210
Jun-12	33690	1000	37940	340
Jul-12	2000	980	8010	-100
Aug-12	320	-180	3330	30

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis	-51			
Apr-12		45	146	235
May-12			101	190
Jun-12				89

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	23.04.2012	23.04.2012	23.04.2012
Bikaner	1897	491	2388
Delhi	12769	3099	15868
Indore	13530	631	14161
Dewas	4366	634	5000

Stocks in MT & Prices in Rs/Qtl.

FOREX

Currency	24 th April	25 th April
US Dollar	52.79	52.48
Euro	69.53	69.25
Yen (100)	65.25	64.50
GBP	85.17	84.65

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 17th 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov-12	1156	Indore	5-Nov-12	10463
	5-Jan-13			5-Jan-13	844
Delhi	5-Nov-12	8247	Dewas	5-Nov-12	4035
	5-Jan-13			5-Jan-13	-

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			25-Apr-12	24-Apr-12	
Chana					
	Mumbai	Australian	3650	3675	-25
	Delhi	Rajasthan	-	-	-
		Madhya Pradesh*	3600	3575	25
	Bikaner	Desi	3600	-	-
	Indore	Kantewala	3700	-	-
		Kabuli 4446 Mill quality	7500	-	-
		Kabuli 5860 Export quality	8400	-	-
	Kanpur	Desi	3500	3475	25
	Kolkata	Australian	3950	3950	Unch
	Gulbarga	Annagiri	4000	-	-
	Latur	Gauran	-	-	-
		Chana Mixed	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
	Vijayawada	Desi	3650	3750	-100
	Jaipur	Desi	3600	3550	50
	Jalna	Gauran	3500	-	-
		Pila	3700	-	-
	Akola	Mixed chana	3650	-	-
		Chapa	3700	-	-
		Annagiri	3850	-	-
	Jalgaon	Desi	3600	-	-
	Pipariya	Desi	3350	3300	50
	Ashok Nagar	Desi	3280	3250	30
	Amaravati	Desi	3700	-	-
Peas	Mumbai	White Canadian	2470	2480	-10
		White American	2600	2560	40
		Green Canadian	3600	3650	-50
		Green American	4050	4100	-50
	Kanpur	Desi	2590	2580	10
		White Canadian	-	-	-
	Kolkata	Yello Peas Canadian	2550	2550	Unch
		Green Peas Canadian	3650	3650	Unch
	Chennai	American Green Peas	-	-	-
		Canada Green Peas	3000	3000	Unch

Tur	Mumbai	Burmese Lemon	3040	3050	-10
		Arusha	3100	3100	Unch
		Mozambique	2650	2650	Unch
		Malawi	2750	2750	Unch
	Delhi	Burmese Lemon	3300	3300	Unch
	Kanpur	Tur U.P Line	3150	3200	-50
		Tur M.P. Line	3080	3100	-20
	Kolkata	Burmese Lemon	3200	3100	100
	Chennai	Burmese Lemon	3150	3150	Unch
	Gulbarga	Red	3480	-	-
	Vijaywada	Red	3075	3050	25
	Latur	Red	-	-	-
	Jalna	Red	3000	-	-
		White	3700	-	-
		BDM	3800	-	-
	Akola	Red	3375	-	-
	Jalgaon	Red	3900	-	-
	Amravati	Desi	3400	-	-
	Indore	MH	3700	-	-
	Pipariya	Desi	3500	3400	100
Masoor	Mumbai	Red Lentils	3100	3100	Unch
	Delhi	Chanti Export	5050	5050	Unch
		MP/ Kota Line	3300	3300	Unch
		UP/ Sikri Line	4000	4000	Unch
	Kanpur	Mill Delivery	3300	3280	20
		Bareilly Delivery	3400	3360	40
	Kolkata	Masoor Canadian	3300	3300	Unch
	Indore	Mota Masra	3250	-	-
		Chota	3225	-	-
	Pipariya	Desi	2900	3050	-150
	Ashok Nagar	Desi	2900	2950	-50
Moong	Mumbai	Pedishewa	4300	4300	Unch
		Tanzania	3900	4000	-100
		Annaseva	4050	4100	-50
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-



	Delhi	Sumerpur(Raj line)	5000	5000	Unch
		Karnataka	-	-	-
		Green	5000	5000	Unch
		Merta city(Mogar)	4500	4500	Unch
		Merta city(Polish)	5000	5000	Unch
	Indore	Chamki	4400	-	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4000	3900	100
	Jalna	Desi	3900	-	-
		Chamki	4300	-	-
	Latur	Desi	-	-	-
	Akola	Desi	4400	-	-
	Jalgaon	Chamki	4500	-	-
	Amravati	Desi	4000	-	-
	Merta City	Desi	4300	-	-
Urad	Mumbai	Burmese FAQ	3051	3060	-9
	Delhi	U.P Line	3175	3175	Unch
	Chennai	Burmese FAQ	3175	3200	-25
		Burmese SQ	3600	3600	Unch
	Indore	local	3100	-	-
		Maharashtra Line	3600	-	-
	Vijayawada	Polished	3500	3450	50
		Sada(Bada)	3200	3200	Unch
	Jalgaon	Desi	3300	-	-
	Ashok nagar	Desi	2800	2800	Unch
	Kanpur	Desi	3040	3050	-10
	Kolkata	Urad FaQ	3150	3150	Unch
	Jaipur	Desi	3500	3400	100
	Jalna	Desi	3000	-	-
	Latur	Desi	-	-	-
	Akola	Desi	3600	-	-
	Guntur	Gota Barnded	4800	4800	Unch



Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			25-Apr-12	24-Apr-12	
Chana	Delhi	Rajasthan	20	50	-30
		Madhya Pradesh*	20	50	-30
	Indore	Kantewala	2000	-	-
	Latur	Gauran	-	-	-
		ChanaMixed	-	-	-
		Annagiri	-	-	-
	Gulbarga	Annagiri	100	-	-
	Vijayawada	Desi	1000	5000	-4000
	Kanpur	Desi	1000	2000	-1000
	Jalna	Gauran	200	-	-
		Pila	50	-	-
	Akola	Mixed chana	1000	-	-
	Pipariya	Desi	1000	5000	-4000
	Ashok Nagar	Desi	1000	6000	-5000
	Amravati	Desi	1500	-	-
Peas	Kanpur	Desi	1300	4000	-2700
Tur	Gulbarga	Red	5000	-	-
	Latur	Red	-	-	-
		White	-	-	-
	Jalna	Red	50	-	-
		White	100	-	-
	Akola	Red	500	-	-
	Jalgaon	Red	400	-	-
	Indore	MH	1000	-	-
	Pipariya	Desi	1500	1000	500
	Amravati	Desi	2000	-	-
Masoor	Indore	Masra	700	-	-
	Pipariya	Desi	800	800	Unch
	Ashok Nagar	Desi	1000	1200	-200
Moong	Indore	Chamki	1000	-	-
	Jaipur	Desi	10000	20000	-10000
	Kanpur	Desi	-	-	-



	Jalgaon	Chamki	100	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
Urad	Jalgaon	Desi	100	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijayawada	Polished	12000	10000	2000
	Ashok nagar	Desi	100	50	50
	Indore	MH	300	-	-
		Local	300	-	-
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	100	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		25-Apr-12	24-Apr-12	
Chana	Jalgaon	4400	-	-
	Latur	-	-	-
	Akola	4700	-	-
	Kanpur	4150	4125	25
	Bikaner	4200	-	-
	Indore	4650	-	-
	Delhi	4350	4350	Unch
	Gulbarga	-	-	-
	Katni	-	-	-
Peas	Kanpur	2720	2710	10
Tur	Jalgaon	5900	-	-
	Latur	-	-	-
	Indore	5500	-	-
	Gulbarga	5400	-	-
	Katni	-	-	-
	Katni (Sava)	-	-	-
	Akola(Phatka)	5600	-	-
	Akola(sava no.)	4775	-	-



Masoor	Kanpur (Malka)	3725	3700	25
	Indore	3800	-	-
	Delhi (Badi Masoor)	3950	3950	Unch
	Delhi (Choti Masoor)	5050	5050	Unch
	Katni	-	-	-
Moong	Jalgaon	5700	-	-
	Bikaner (Split)	5000	-	-
	Indore	5500	-	-
	Gulbarga	-	-	-
	Akola(Mogar)	5700	-	-
Urad	Jalgaon	5100	-	-
	Bikaner (Split)	4100	-	-
	Indore	5800	-	-
	Gulbarga	-	-	-
	Guntur	4900	4900	Unch

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