



Pulses Domestic Fundamentals:

- Pulses domestic market witnessed range-bound movement while slight weakness in prices also noticed in chana at future markets.
- At delhi market, moong fell by Rs.300-400 per quintal on slack trade activity and on dull demand.
- Farm sources informed that Farmers in Rajasthan are not willing to sell their chana crop at current prices levels. Meanwhile, chana harvesting is almost completed in M.P., U.P. while 60-70% harvest is completed in Rajasthan.
- As per Trade sources, 35 containers of Australian chana, 21 containers of Burmese chana, 10 containers of Burmese tur, 14 containers of Mozambique tur, 15 containers of Malawi tur, 19 containers of Burmese urad, 18 containers of Burmese moong 8 containers of USA green peas and 12 containers of Canadian masoor was reported at JNPT port, Mumbai during 27th April, 2012.

International Fundamentals

- Government of Canada and Morocco signed a MOU on free trade agreement for agricultural co-operation between the two countries. Morocco is an important market for Canadian pulses. This FTA would encourage Canadian commercial presence in Middle East and North Africa. In 2011, Morocco's agriculture imports from Canada totaled at around \$ 188 million.
- In Argentina, planted area under dry beans is expected to increase by 20% to 820,000 acres approximately.
- As per Statics Canada latest report, Canadian farmers are likely to plant more area under field pea and chickpeas on relatively higher returns from competing crops. While, little change would be featured in planted area under lentil.

Outlook: Indian pulses cash markets likely to witness steady to firm movement in anticipation of lower crop output.

Indicative International Prices (C&F, \$/MT): 28th April, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	615	615
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	423	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	NA
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	565	565
Urad FAQ(Old)	Burmese	NA	550
Urad SQ*(New)	Burmese	645	645
Urad SQ(Old)	Burmese	NA	590
Chickpea	Australian	NA	NA
Moong Pedishewa	Burmese	860	860

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
May-12	-13	3779	3789	3755	3761
Jun-12	-7	3878	3890	3851	3866
Jul-12	-6	4003	4003	3953	3962
Aug-12	-22	4064	4070	4041	4059

Contract	Volume	Change	OI	Change
May-12	54,380	-27,860	89,980	-1,140
Jun-12	27,990	-4,730	49,150	170
Jul-12	1,670	-940	8,250	10
Aug-12	570	-780	3,770	140

Spread	May-12	Jun-12	Jul-12	Aug-12
Basis	-44			
May-12		105	201	298
Jun-12			96	193
Jul-12				97

Basis = Spot prices (*NCDEX) – Near month futures

FOREX

Currency	28-04-12 #	27-04-12
US Dollar	52.45	52.68
Euro	69.50	69.38
Yen (100)	65.34	65.18
GBP	85.29	85.12

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Apr. 23rd, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov12	2387	Indore	5-Nov12	12954
	5-Dec-12	683		5-Dec-12	610
Delhi	5-Nov12	15866	Dewas	5-Nov12	5000
	5-Dec-12	1225		5-Dec-12	300

Stocks	Demat	In-Process	Total
	27.04.2012	27.04.2012	27.04.2012
Bikaner	3266	1352	4618
Delhi	20528	4307	24835
Indore	16009	610	16619
Dewas	6115	60	6175

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			28-Apr-12	27-Apr-12	
Chana					
	Mumbai	Australian	3800	3700	100
	Delhi	Rajasthan	-	-	-
		Madhya Pradesh	3725	3700	25
	Bikaner	Desi	3700	3700	Unch
	Indore	Kantewala	3800	3800	Unch
		Kabuli 4446 Mill quality	7600	7500	100
		Kabuli 5860 Export quality	8500	8400	100
	Kanpur	Desi	3650	3560	90
	Kolkata	Australian	-	4100	-
	Gulbarga	Annagiri	4100	4150	-50
	Latur	Gauran	3600	3550	50
		Chana Mixed	3650	3600	50
		Annagiri	4000	4000	Unch
		G-12	3700	3650	50
	Vijayawada	Desi	3800	3650	150
	Jaipur		3700	3650	50
	Jalna	Gauran	3700	3650	50
		Pila	3800	3800	Unch
	Akola	Mixed chana	3750	3750	Unch
		Chapa	3825	3800	25
		Annagiri	3950	3950	Unch
	Jalgaon	Desi	3700	3700	Unch
	Pipariya		3450	3500	-50
	Ashok Nagar		3415	3390	25
	Amaravati		3750	3700	50
Peas	Mumbai	White Canadian	2441	2471	-30
		White American	2575	2575	Unch
		Green Canadian	3500	3550	-50
		Green American	3850	3950	-100
	Kanpur	Desi	2670	2650	20
		White Canadian	-	-	-
	Kolkata	Yello Peas Canadian	-	2615	-
		Green Peas Canadian	-	3700	-
	Chennai	American Green Peas	-	-	-
		Canada Green Peas	3000	3000	Unch

Tur	Mumbai	Burmese Lemon	3041	3051	-10
		Arusha	3125	3100	25
		Mozambique	2600	2650	-50
		Malawi	2700	2725	-25
	Delhi	Burmese Lemon	3275	3250	25
	Kanpur	Tur U.P Line	3250	3200	50
		Tur M.P. Line	3150	3100	50
	Kolkata	Burmese Lemon	-	3150	-
	Chennai	Burmese Lemon	3175	3150	25
	Gulbarga	Red	3500	3475	25
	Vijaywada		3061	3075	-14
	Latur		4300	4000	300
	Jalna	Red	3200	3100	100
		White	3800	3800	Unch
		BDM	3900	3900	Unch
	Akola	Red	3425	3450	-25
	Jalgaon		3900	3900	Unch
	Amravati	Desi	3500	3500	Unch
	Indore	MH	3700	3700	Unch
	Pipariya	Desi	3600	3600	Unch
Masoor	Mumbai	Red Lentils	3125	3100	25
	Delhi	Chanti Export	5200	5200	Unch
		MP/ Kota Line	3400	3500	-100
		UP/ Sikri Line	4400	4300	100
	Kanpur	Mill Delivery	3450	3425	25
		Bareilly Delivery	3590	3525	65
	Kolkata	Masoor Canadian	-	3425	-
	Indore	Mota Masra	3300	3300	Unch
		Chota	3225	3225	Unch
	Pipariya	Desi	3150	3050	100
	Ashok Nagar		2950	2950	Unch
Moong	Mumbai	Pedishewa	4300	4300	Unch
		Tanzania	3900	3950	-50
		Annaseva	4000	4050	-50
	Chennai	Pedishewa	4500	4500	Unch
		Annaseva	-	-	-



	Delhi	Sumerpur(Raj line)	4600	5000	-400
		Karnataka	-	-	-
		Green	4600	5000	-400
		Merta city(Mogar)	4200	4500	-300
		Merta city(Polish)	4600	5000	-400
	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	-	-	-
	Jaipur		3950	4000	-50
	Jalna	Desi	3900	3900	Unch
		Chamki	4300	4300	Unch
	Latur	Desi	4000	4000	Unch
	Akola		4300	4300	Unch
	Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	4200	4200	Unch
	Merta City		4200	4300	-100
Urad	Mumbai	Burmese FAQ	3001	3031	-30
	Delhi	U.P Line	3200	3175	25
	Chennai	Burmese FAQ	3175	3175	Unch
		Burmese SQ	3600	3600	Unch
	Indore	local	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3400	3400	Unch
		Sada(Bada)	3200	3200	Unch
	Jalgaon	Desi	3300	3300	Unch
	Ashok nagar		2700	2700	Unch
	Kanpur		3100	3080	20
	Kolkata	Urad FaQ	-	3150	-
	Jaipur	Desi	3500	3500	Unch
	Jalna		3000	3000	Unch
	Latur		4000	3600	400
	Akola		3500	3500	Unch
	Guntur	Gota Barnded	4750	4750	Unch

Arrivals at Key Spot Markets:

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			28-Apr-12	27-Apr-12	
	Delhi*	Rajasthan	25	30	-5
		Madhya Pradesh	25	30	-5
	Indore	Kantewala	3000	2000	1000
	Latur	Gauran	2000	2000	Unch
		ChanaMixed	1000	1000	Unch
		Annagiri	2000	1000	1000
	Gulbarga	Annagiri	50	50	Unch
	Vijayawada	Desi	1000	1000	Unch
	Kanpur		800	600	200
	Jalna	Gauran	250	150	100
		Pila	50	50	Unch
	Akola	Mixed chana	1300	1000	300
	Pipariya	Desi	2500	5000	-2500
	Ashok Nagar		2000	2000	Unch
	Amravati		1000	1500	-500
Peas	Kanpur	Desi	2000	1200	800
Tur	Gulbarga	Red	6000	6000	Unch
	Latur		2000	3000	-1000
		White	200	-	-
	Jalna	Red	100	25	75
		White	400	50	350
	Akola	Red	600	500	100
	Jalgaon		300	300	Unch
	Indore	MH	1000	1000	Unch
	Pipariya	Desi	1200	1500	-300
	Amravati		1000	500	500
Masoor	Indore	Masra	600	600	Unch
	Pipariya	Desi	500	600	-100
	Ashok Nagar		1200	1500	-300
Moong	Indore	Chamki	1000	1000	Unch
	Jaipur	Desi	15000	20000	-5000
	Kanpur		-	-	-

	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	250	500	-250
	Akola		-	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur		500	500	Unch
	Akola		-	-	-
	Kanpur		-	-	-
	Vijayawada	Polished	5000	15000	-10000
	Ashok nagar	Desi	50	100	-50
	Indore	MH	350	350	Unch
		Local	350	350	Unch
	Jaipur	Desi	5000	2000	3000
	Jalna		400	50	350

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		28-Apr-12	27-Apr-12	
Chana	Jalgaon	4500	4500	Unch
	Latur	-	-	-
	Akola	4800	4800	Unch
	Kanpur	4250	4200	50
	Bikaner	4300	4300	Unch
	Indore	4750	4800	-50
	Delhi	4425	4400	25
	Gulbarga	4800	4800	Unch
	Katni	4625	4625	Unch
Peas	Kanpur	2770	2750	20
Tur	Jalgaon	6000	6000	Unch
	Latur	5600	5600	Unch
	Indore	5500	5500	Unch
	Gulbarga	5500	5300	200
	Katni	5450	5450	Unch
	Katni (Sava)	4650	4650	Unch
	Akola(Phatka)	5600	5600	Unch
	Akola(sava no.)	4775	-	-



Masoor	Kanpur (Malka)	3980	3930	50
	Indore	3850	3850	Unch
	Delhi (Badi Masoor)	3950	4000	-50
	Delhi (Choti Masoor)	5150	5050	100
	Katni	3950	3950	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5000	5100	-100
	Indore	5400	5500	-100
	Gulbarga	5500	5500	Unch
	Akola(Mogar)	5600	5600	Unch
Urad	Jalgaon	5100	5100	Unch
	Bikaner (Split)	4050	4050	Unch
	Indore	5900	5800	100
	Gulbarga	5000	5000	Unch
	Guntur	4900	4900	Unch

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