

Pulses Domestic Fundamentals:

- Strong buying interest witnessed in most of the domestic markets.
- Ministry of Commerce revealed that total Indian pulses exports during 2010-11 surge by 105 percent to 205.82 thousand MT compared to 100.13 thousand MT in 2009-10.
- NCDEX has revised the penalty structure on delivery default by sellers in case of chana contracts expiring in month of May 2012 and thereafter. The new penalty was 1.5 percent from the earlier 3 percent. It would encourage traders to default more in chana as they get any arbitrage opportunity between spot and future markets and also between two subsequent contracts.
- In this week, 184 containers of Burmese tur, 85 containers of Burmese urad, 99 containers of Burmese moog, 8 containers of Canadian masoor, 4 containers of USA origin lentils, 15 containers of USA's peas and 24 containers of Australian chana are reported at JNPT, Mumbai port.
- Pulses prices are likely to witness firm demand due to strong demand on upcoming Ramazan season.
- Moreover, CACP recommendations to rise 28.6%, 30% and 25% in Minimum prices of moong, urad and tur to Rs.4500, Rs.4300 and Rs.4000 per quintal respectively would also support the uptrend in prices.

International Fundamentals:

- USDA's report states higher expected planted area under pulses crop but the figure remain down as compared to planted area under crop in 2010.

Outlook: demand-supply match is likely to result in further improvement in prices.

Indicative International Prices (C&F, \$/MT): 2nd May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	615	630
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	423	480
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	605
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	555	550
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ*(New)	Burmese	640	625
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	NA	810
Moong Pedishewa	Burmese	860	855

FOREX

Currency	02-05-12	01-05-12 #
US Dollar	52.93	52.64
Euro	69.94	69.77
Yen (100)	65.87	65.90
GBP	85.85	85.32

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on Apr. 30th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Nov12	2387	Indore	5-Nov12	12954
	5-Dec-12	1357		5-Dec-12	1686
Delhi	5-Nov12	15866	Dewas	5-Nov12	5000
	5-Dec-12	6171		5-Dec-12	1276

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
May-12	154	3874	3987	3874	3987
Jun-12	158	3980	4096	3980	4096
Jul-12	162	4085	4192	4085	4192
Aug-12	165	4238	4279	4225	4279

Contract	Volume	Change	OI	Change
May-12	58,330	-57,510	92,650	1,220
Jun-12	44,470	-16,300	58,370	6,310
Jul-12	2,440	-4,390	8,630	440
Aug-12	2,320	590	4,360	870

Spread	May-12	Jun-12	Jul-12	Aug-12
Basis	13			
May-12		109	205	292
Jun-12			96	183
Jul-12				87

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	30.04.2012	30.04.2012	30.04.2012
Bikaner	3744	1587	5331
Delhi	22037	5686	27723
Indore	16470	1179	17649
Dewas	6276	90	6366

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				02-May-12	01-May-12	
Chana	Maharashtra	Mumbai	Australian	4000	Closed	-
		Latur	Gauran	3800	Closed	-
			Chana Mixed	3900	Closed	-
			Annagiri	4300	Closed	-
			G-12	4000	Closed	-
		Jalna	Gauran	3900	Closed	-
			Pila	4050	Closed	-
		Akola	Mixed chana	4100	Closed	-
			Chapa	4200	Closed	-
			Annagiri	4300	Closed	-
		Amaravati	Desi	4000	Closed	-
		Jalgaon	Desi	4000	Closed	-
	Delhi	Delhi	Rajasthan	-	Closed	-
			Madhya Pradesh	3925	3800	125
	Rajasthan	Jaipur	Desi	3900	3800	100
		Bikaner	Desi	3800	3700	100
	Madhay pradesh	Indore	Kantewala	4050	3900	150
			Kabuli 4446 Mill quality	7500	7500	Unch
			Kabuli 5860 Export quality	8400	8400	Unch
		Pipariya	Desi	3800	Closed	-
		Ashok Nagar	Desi	3725	Closed	-
		Biaora	Kantawala	-	-	-
		Bhind	desi	3500	3450	50
		Baragarh	(kantewala)	3800	3700	100
		Bina	Desi	-	-	-
		Chhattarpur	Desi	3800	3500	300
		Dabra	Desi	3850	3500	350
			Kabuli	5000	5000	Unch
		Gadarwara	desi	3850	-	-
		Gotegaon	desi	3600	-	-
		Guna	desi	3800	-	-
		Ganjvasoda	desi	-	-	-
		Gwalior	desi	3900	-	-
		Hrada	desi	-	-	-
		Jabalpur	desi	3850	-	-
			Kante wala	3950	-	-

		Khandwa	desi	-	-	-
		Katni	desi	3800	-	-
		Neemuch	kante wala	4018	3800	218
		Rajgarh	kante wala	3850	-	-
	Uttar Pradesh	Kanpur	Desi	3950	3700	250
	West Bengal	Kolkata	Australian	4100	Closed	-
	Karnataka	Gulbarga	Annagiri	4300	Closed	-
	Andhra Pradesh	Vijayawada	Desi	3900	Closed	-
Peas	Maharashtra	Mumbai	White Canadian	2521	Closed	-
			White American	2650	Closed	-
			Green Canadian	3550	Closed	-
			Green American	3900	Closed	-
	Uttar Pradesh	Kanpur	Desi	2850	2700	150
			White Canadian	-	Closed	-
	West Bengal	Kolkata	Yello Peas Canadian	2650	Closed	-
			Green Peas Canadian	3800	Closed	-
	Tamil Nadu	Chennai	American Green Peas	-	Closed	-
			Canada Green Peas	3000	Closed	-
	Madhya Pradesh	Dabra	White	2500	2350	150
			Green	2550	2400	150
		Harpalpur	White	2550	2500	50
		Gwalior	White Peas	2600	-	-
		Gotegaon	Yellow	2000	-	-
Tur	Maharashtra	Mumbai	Burmese Lemon	3141	Closed	-
			Arusha	3200	Closed	-
			Mozambique	2700	Closed	-
			Malawi	2800	Closed	-
		Latur	Red	4100	Closed	-
		Jalna	Red	3200	Closed	-
			White	3800	Closed	-
			BDM	3900	Closed	-
			Akola	Red	3400	Closed
		Jalgaon	Red	3900	Closed	-
		Amravati	Desi	3550	Closed	-
		Delhi	Delhi	Burmese Lemon	3300	3275
	Uttar Pradesh	Kanpur	Tur U.P Line	3250	3250	Unch
			Tur M.P Line	3180	3170	10

	West Bengal	Kolkata	Burmese Lemon	-	Closed	-
	Tamil Nadu	Chennai	Burmese Lemon	3175	Closed	-
	Karnataka	Gulbarga	Red	3650	Closed	-
	Andhra Pradesh	Vijayawada	Red	3050	Closed	-
	Madhya Pradesh	Indore	Mh	3700	3700	Unch
		Pipariya	Desi	3500	Closed	-
		Bhind	Red	2900	2900	Unch
		Bargarh	Red	2900	2900	Unch
		Gadarwara	Red	3550	-	-
		Khandwa	Red	-	-	-
Katni		Red	3100	-	-	
Masoor	Maharashtra	Mumbai	Red Lentils	3225	Closed	-
	Delhi	Delhi	Chanti Export	5600	5600	Unch
			MP/ Kota Line	3400	3400	Unch
			UP/ Sikri Line	4700	4700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3625	3450	175
			Bareilly Delivery	3750	3550	200
	West Bengal	Kolkata	Masoor Canadian	3500	Closed	-
	Madhya Pradesh	Indore	Mota Masra	3400	3350	50
			Chota	3375	3325	50
		Pipariya	Desi	3250	Closed	-
		Ashok Nagar	Desi	3200	Closed	-
		Biaora		3200	-	-
		Bargarh	Whole	3100	2900	200
		Bina	kali	-	-	-
		Dabra	Medium	3200	2900	300
		Gadarwara	whole	3350	-	-
		Gotegaon	whole	3050	-	-
		Guna	whole	3000	-	-
		Ganj Basoda	Seed	-	-	-
		Gwalior	Seed	3500	-	-
		Harpalpur	Seed	3000	3000	Unch
		Katni	Seed	3300	-	-
		Rajgarh	Medium	3500	-	-
Moong	Maharashtra	Mumbai	Pedishewa	4350	Closed	-
			Tanzania	4000	Closed	-
			Annaseva	4100	Closed	-

		Jalna	Desi	3900	Closed	-
			Chamki	4300	Closed	-
		Latur	Desi	4000	Closed	-
		Akola	Desi	4300	Closed	-
		Jalgaon	Chamki	4500	Closed	-
		Amravati	Desi	4200	Closed	-
	Tamil Nadu	Chennai	Pedishewa	4500	Closed	-
			Annaseva	-	Closed	-
	Delhi	Delhi	Sumerpur(Raj line)	4600	4600	Unch
			Karnataka	-	Closed	-
			Green	4600	4600	Unch
			Merta city(Mogar)	4200	4200	Unch
			Merta city(Polish)	4600	4600	Unch
	Madhya Pradesh	Indore	Chamki	4400	4400	Unch
	Uttar Pradesh	Kanpur	Desi	-	Closed	-
	Rajasthan	Jaipur	Desi	3800	3800	Unch
		Merta City	Desi	4400	Closed	-
Urad	Maharashtra	Mumbai	Burmese FAQ	3051	Closed	-
		Jalna	Desi	3000	Closed	-
		Latur	Desi	3900	Closed	-
		Akola	Desi	3500	Closed	-
		Jalgaon	Desi	3300	Closed	-
	Delhi	Delhi	U.P Line	3200	3200	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3200	Closed	-
			Burmese SQ	3600	Closed	-
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	2700	Closed	-
		Chhatarpur	local	3050	-	-
		Neemuch	desi	2850	3160	-310
	Andhra Pradesh	Vijayawada	Polished	3450	Closed	-
			Sada(Bada)	3250	Closed	-
		Guntur	Gota Barnded	4700	Closed	-
	West Bengal	Kolkata	Urad Faq	3100	Closed	-
	Rajasthan	Jaipur	Desi	3300	3400	-100



Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				02-May-12	01-May-12	
Chana	Delhi	Delhi	Rajasthan	30	25	5
			Madhya Pradesh	30	25	5
	Madhya Pradesh	Indore	Kantewala	3000	2500	500
		Pipariya	Desi	4500	Closed	-
		Ashok Nagar	Desi	3000	Closed	-
		Biaora	Kantawala	250	-	-
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	250	200	50
		Bina	Desi	-	-	-
		Chhatarpur	Desi	100	100	Unch
		Dabra	Desi	400	500	-100
			Kabuli	1000	200	800
		Gadarwara	desi	8000	-	-
		Gotegaon	desi	800	-	-
		Guna	desi	500	-	-
		Ganj Basoda	desi	-	-	-
		Gwalior	desi	10000	-	-
		Harda	desi	-	-	-
		Jabalpur	desi	700	-	-
		Khandwa	desi	-	-	-
		Katni	desi	300	-	-
		Neemuch	kante wala	500	400	100
		Rajgarh	kante wala	700	-	-
	Maharashtra	Latur	Gauran	1000	Closed	-
			ChanaMixed	1000	Closed	-
			Annagiri	500	Closed	-
		Jalna	Gauran	250	Closed	-
			Pila	50	Closed	-
		Amravati	Desi	2000	Closed	-
		Akola	Mixed chana	1000	Closed	-
	Karnataka	Gulbarga	Annagiri	10	Closed	-
	Andhra Pradesh	Vijayawada	Desi	500	Closed	-
	Uttar Pradesh	Kanpur	Desi	100	500	-400
Pea	Uttar Pradesh	Kanpur	Desi	800	700	100
	Madhya Pradesh	Dabra	White	300	400	-100



			Green	500	1000	-500
		Gotegaon	Green	-	-	-
		Harpalpur	White	500	800	-300
Tur	Karnataka	Gulbarga	Red	7000	Closed	-
	Maharashtra	Latur	Red	3000	Closed	-
			White	-	Closed	-
		Jalna	Red	100	Closed	-
			White	300	Closed	-
		Akola	Red	1000	Closed	-
		Jalgaon	Red	300	Closed	-
		Amravati	Desi	2500	Closed	-
	Madhya Pradesh	Indore	MH	1000	1000	Unch
		Pipariya	Desi	1000	Closed	-
		Bhind	Red	50	50	Unch
		Bargarh	Red	50	50	Unch
		Gadarwara	Red	4000	-	-
		Khandwa	Red	-	-	-
		Katni	Red	200	-	-
Masoor	Madhya Pradesh	Indore	Masra	700	800	-100
		Pipariya	Desi	1000	Closed	-
		Ashok Nagar	Desi	1200	Closed	-
		Biaora	Seed	200	-	-
		Bargarh	Whole	80	50	30
		Bina	kali	-	-	-
		Dabra		500	250	250
		Gadarwara	whole	800	-	-
		Gotegaon	whole	300	-	-
		Guna	whole	500	-	-
		Ganj Basoda		-	-	-
		Gwalior	Seed	-	-	-
		Harpalpur		400	200	200
		Katni	Seed	100	-	-
		Rajgarh	Medium	500	-	-
		Biaora		200	-	-
		Uttar Pradesh	Kanpur	Desi	600	1000
Moong	Madhya Pradesh	Indore	Chamki	1200	1500	-300

	Rajasthan	Jaipur	Desi	25000	20000	5000
	Uttar Pradesh	Kanpur	Desi	-	Closed	-
	Maharashtra	Jalgaon	Chamki	100	Closed	-
		Latur	Desi	200	Closed	-
		Akola	Desi	-	Closed	-
Urad	Maharashtra	Jalgaon	Desi	100	Closed	-
		Latur	Desi	500	Closed	-
		Akola	Desi	-	Closed	-
		Jalna	Desi	300	Closed	-
	Uttar Pradesh	Kanpur	Desi	-	Closed	-
	Andhra Pradesh	Vijayawada	Polished	6000	Closed	-
	Madhya Pradesh	Ashok nagar	Desi	100	Closed	-
		Indore	MH	300	400	-100
			Local	300	400	-100
		Chhatarpur	local	50	-	-
		Neemuch	desi	200	400	-200
	Rajasthan	Jaipur	Desi	5000	4000	1000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			02-May-12	01-May-12	
Chana	Maharashtra	Jalgaon	4800	Closed	-
		Latur	-	Closed	-
		Akola	5000	Closed	-
	Uttar Pradesh	Kanpur	4600	4350	250
	Rajasthan	Bikaner	4600	4400	200
	Madhya Pradesh	Indore	5100	4950	150
		Katni	4850	Closed	-
		Bhind	4500	4450	50
		Guna	5000	-	-
		Gwalior	4750	-	-
		Jabalpur	4800	-	-
		Katni	4800	-	-
	Delhi	Delhi	4900	4500	400
	Karnataka	Gulbarga	5000	Closed	-
Peas	Uttar Pradesh	Kanpur	2950	2820	130
	Madya Pradesh	Gwalior	3000	-	-



Tur	Maharashtra	Jalgaon	5900	Closed	-
		Latur	5600	Closed	-
		Akola(Phatka)	5500	Closed	-
		Akola(sava no.)	4600	Closed	-
	Karnataka	Gulbarga	5500	Closed	-
	Madhya Pradesh	Indore	5500	5500	Unch
		Katni	5650	Closed	-
		Katni (Sava)	4800	Closed	-
Masoor	Uttar Pradesh	Kanpur (Malka)	4050	3950	100
	Madhya Pradesh	Indore	4100	3925	175
		Katni	4200	Closed	-
	Delhi	Delhi (Badi Masoor)	3950	3950	Unch
		Delhi (Choti Masoor)	5300	5300	Unch
Moong	Maharashtra	Jalgaon	5700	Closed	-
		Akola(Mogar)	5600	Closed	-
	Rajasthan	Bikaner (Split)	5000	5000	Unch
	Madhya Pradesh	Indore	5400	5400	Unch
	Karnataka	Gulbarga	5500	Closed	-
Urad	Maharashtra	Jalgaon	5100	Closed	-
	Rajasthan	Bikaner (Split)	4050	4050	Unch
	Madhya Pradesh	Indore	5900	5900	Unch
	Karnataka	Gulbarga	5200	Closed	-
	Andhra Pradesh	Guntur	4850	Closed	-

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