

Pulses Domestic Fundamentals:

- Pulses market witnessed range-bound movement at current levels.
- NCDEX imposed further special margin of 20% (in cash) on long side on all running contracts and yet to be launched contracts (Symbol: CHARJDEL) with effect from beginning of trading day of Thursday, April 10th, 2012. As per the new revision, 35 % of total margin (in cash) imposed on long side. This prompted sharp selling in future market and chana plunged by more than 1% in May contract.
- To curtail the domestic prices of pulses and fulfill the mis-match between demand-supply, Indian government incorporated the two subsidy scheme for importing pulses through designated agencies. In first scheme (December, 2006-March, 2011), these agencies import 21 lakh tonnes of pulses while in second scheme (November, 2008 - April, 2012) approximately 7 lakh tons of pulses have been imported from the agencies.

International Fundamental:

- USDA seeks purchase tender of 330 MT of pulses (peas and lentils) for shipment in between June 16 to July 7 and July 8 to July 29 for plants located at port.
- In 2012-13, another big lentil crop planting is expected in Canada and that will have a big impact on Australian growers as Canada is the major competitor for Australia in the key Indian market.
- As per senior official of Bangladesh Bank, import of pulses in country is likely to increase in coming months mainly due to the Holy Ramzan.

Outlook: prices likely to remain firm on strong buying interest.

Indicative International Prices (C&F, \$/MT): 9th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	620	630
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	423	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	620
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	560	560
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ*(New)	Burmese	625	625
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	NA	NA
Moong Pedishewa	Burmese	855	860

(Source: RBI, #from Xe.com)

FOREX

Currency	09-05-12	08-05-12
US Dollar	53.46	52.85
Euro	69.40	68.80
Yen (100)	67.00	66.12
GBP	86.27	85.44

NCDEX Chana FED Stock Position on May 7th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	100	Indore	5-Sep12	585
	5-Nov-12	2387		5-Nov-12	13226
Delhi	5-Sep12	549	Dewas	5-Sep12	60
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
May-12	-43	4250	4314	4151	4231
Jun-12	-34	4380	4440	4277	4357
Jul-12	-38	4431	4541	4400	4463
Aug-12	-27	4514	4623	4492	4550

Contract	Volume	Change	OI	Change
May-12	106,570	2,660	39,970	-13,180
Jun-12	237,660	45,120	100,050	7,170
Jul-12	22,190	10,420	17,990	5,130
Aug-12	3,490	1,480	2,770	-970

Spread	May-12	Jun-12	Jul-12	Aug-12
Basis	48			
May-12		126	232	319
Jun-12			106	193
Jul-12				87

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	08.05.2012	08.05.2012	08.05.2012
Bikaner	6304	151	6455
Delhi	31167	2925	34092
Indore	19398	832	20230
Dewas	6578	120	6698

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				09-May-12	08-May-12	
Chana	Maharashtra	Mumbai	Australian	4325	4325	Unch
		Latur	Gauran	4200	4200	Unch
			Chana Mixed	4250	4250	Unch
			Annagiri	4500	4500	Unch
			G-12	4300	4300	Unch
		Jalna	Gauran	4000	4000	Unch
			Pila	4350	4350	Unch
		Akola	Mixed chana	4100	4100	Unch
			Chapa	4200	4200	Unch
			Annagiri	4300	4300	Unch
		Amaravati	Desi	4400	4300	100
		Jalgaon	Desi	4400	4300	100
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4325	4200	125
	Rajasthan	Jaipur	Desi	4225	4200	25
		Bikaner	Desi	4200	4100	100
	Madhay pradesh	Indore	Kantewala	4350	4350	Unch
			Kabuli 4446 Mill quality	7200	7100	100
			Kabuli 5860 Export quality	8300	8200	100
		Pipariya	Desi	4100	4100	Unch
		Ashok Nagar	Desi	4015	4015	Unch
		Biaora	Kantawala	4150	4150	Unch
		Bhind	desi	4000	4000	Unch
		Baragarh	(kantewala)	4150	4000	150
		Bina	Desi	-	4000	-
		Chhattarpur	Desi	3950	3850	100
		Dabra	Desi	4050	4000	50
			Kabuli	5200	5000	200
		Gadarwara	desi	3900	4100	-200
		Gotegaon	desi	3850	3800	50
		Guna	desi	4000	4000	Unch
		Ganjvasoda	desi	4050	3975	75
		Gwalior	desi	4200	4100	100
		Hrada	desi	-	-	-
		Jabalpur	desi	4000	-	-
			Kante wala	4100	-	-

		Khandwa	desi	-	-	-
		Katni	desi	4000	-	-
		Neemuch	kante wala	4290	4250	40
		Rajgarh	kante wala	4100	4100	Unch
	Uttar Pradesh	Kanpur	Desi	4200	4200	Unch
	West Bengal	Kolkata	Australian	4300	NA	-
	Karnataka	Gulbarga	Annagiri	4800	4600	200
	Andhra Pradesh	Vijayawada	Desi	4100	4050	50
Peas	Maharashtra	Mumbai	White Canadian	2601	2571	30
			White American	2725	2671	54
			Green Canadian	3700	3650	50
			Green American	4000	3900	100
	Uttar Pradesh	Kanpur	Desi	2900	2900	Unch
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	2750	NA	-
			Green Peas Canadian	3900	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3000	3000	Unch
	Madhya Pradesh	Dabra	White	2750	2675	75
			Green	2950	2800	150
		Harpalpur	White	2600	2600	Unch
		Gwalior	White Peas	2700	2750	-50
		Gotegaon	Yellow	-	2100	-
Tur	Maharashtra	Mumbai	Burmese Lemon	3550	3425	125
			Arusha	3350	3350	Unch
			Mozambique	3050	3050	Unch
			Malawi	3200	3150	50
		Latur	Red	4000	4000	Unch
		Jalna	Red	3550	3550	Unch
			White	3900	3900	Unch
			BDM	4090	4090	Unch
			Akola	Red	3750	3700
		Jalgaon	Red	4100	4100	Unch
		Amravati	Desi	4100	4050	50
	Delhi	Delhi	Burmese Lemon	3700	3625	75
	Uttar Pradesh	Kanpur	Tur U.P Line	3525	3500	25
			Tur M.P Line	3400	3350	50



	West Bengal	Kolkata	Burmese Lemon	3200	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	3525	3525	Unch
	Karnataka	Gulbarga	Red	4000	3900	100
	Andhra Pradesh	Vijayawada	Red	3450	3200	250
	Madhya Pradesh	Indore	Mh	3900	3800	100
		Pipariya	Desi	3550	3550	Unch
		Bhind	Red	3100	3000	100
		Bargarh	Red	3000	3000	Unch
		Gadarwara	Red	4000	4000	Unch
Khandwa		Red	-	-	-	
Katni	Red	3100	-	-		
Masoor	Maharashtra	Mumbai	Red Lentils	3400	3350	50
	Delhi	Delhi	Chanti Export	6100	6000	100
			MP/ Kota Line	3700	3650	50
			UP/ Sikri Line	5000	4850	150
	Uttar Pradesh	Kanpur	Mill Delivery	3630	3600	30
			Bareilly Delivery	3700	3750	-50
	West Bengal	Kolkata	Masoor Canadian	3500	NA	-
	Madhya Pradesh	Indore	Mota Masra	3550	3550	Unch
			Chota	3525	3525	Unch
		Pipariya	Desi	3350	3350	Unch
		Ashok Nagar	Desi	3200	3200	Unch
		Biaora	Whole	3400	3325	75
		Bargarh	Whole	3300	3200	100
		Bina	kali	-	3350	-
		Dabra	Medium	3200	3150	50
		Gadarwara	whole	3300	3350	-50
		Gotegaon	whole	3100	3000	100
		Guna	whole	3200	3100	100
		Ganj Basoda	Seed	3300	3300	Unch
		Gwalior	Seed	3600	3350	250
		Harpalpur	Seed	3150	3100	50
		Katni	Seed	3300	-	-
		Rajgarh	Medium	3300	3260	40
Moong	Maharashtra	Mumbai	Pedishewa	4400	4400	Unch
			Tanzania	4050	4100	-50
			Annaseva	4150	4100	50

		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	4000	-	-
		Akola	Desi	4300	4300	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	4200	4200	Unch
	Tamil Nadu	Chennai	Pedishewa	4500	4500	Unch
			Annaseva	NA	-	-
	Delhi	Delhi	Sumerpur(Raj line)	4400	4400	Unch
			Karnataka	NA	-	-
			Green	4800	4800	Unch
			Merta city(Mogar)	4200	4200	Unch
			Merta city(Polish)	4800	4800	Unch
	Madhya Pradesh	Indore	Chamki	4400	4400	Unch
	Uttar Pradesh	Kanpur	Desi	NA	-	-
	Rajasthan	Jaipur	Desi	3950	3900	50
		Merta City	Desi	4400	4400	Unch
Urad	Maharashtra	Mumbai	Burmese FAQ	3150	3100	50
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	3500	3500	Unch
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3300	3300	Unch
	Delhi	Delhi	U.P Line	3400	3350	50
	Tamil Nadu	Chennai	Burmese FAQ	3225	3200	25
			Burmese SQ	3550	3550	Unch
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	2700	2700	Unch
		Chhatarpur	local	-	3310	-
		Neemuch	desi	2950	2850	100
	Andhra Pradesh	Vijayawada	Polished	3600	3500	100
			Sada(Bada)	3400	3350	50
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	3150	NA	-
	Rajasthan	Jaipur	Desi	3400	3300	100



Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				09-May-12	08-May-12	
Chana	Delhi	Delhi	Rajasthan	30	45	-15
			Madhya Pradesh	30	45	-15
	Madhya Pradesh	Indore	Kantewala	2000	3000	-1000
		Pipariya	Desi	3000	3000	Unch
		Ashok Nagar	Desi	1200	1200	Unch
		Biaora	Kantawala	250	250	Unch
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	200	100	100
		Bina	Desi	-	5000	-
		Chhatarpur	Desi	50	50	Unch
		Dabra	Desi	1000	500	500
			Kabuli	600	500	100
		Gadarwara	desi	700	1600	-900
		Gotegaon	desi	1000	700	300
		Guna	desi	400	500	-100
		Ganj Basoda	desi	8000	4000	4000
		Gwalior	desi	-	-	-
		Harda	desi	-	-	-
		Jabalpur	desi	500	-	-
		Khandwa	desi	-	-	-
		Katni	desi	200	-	-
		Neemuch	kante wala	700	300	400
		Rajgarh	kante wala	500	700	-200
	Maharashtra	Latur	Gauran	1000	1000	Unch
			ChanaMixed	1000	1000	Unch
			Annagiri	1000	1000	Unch
		Jalna	Gauran	300	300	Unch
			Pila	100	100	Unch
		Amravati	Desi	2000	1000	1000
		Akola	Mixed chana	1000	1000	Unch
	Karnataka	Gulbarga	Annagiri	25	100	-75
	Andhra Pradesh	Vijayawada	Desi	800	800	Unch
	Uttar Pradesh	Kanpur	Desi	200	300	-100
Pea	Uttar Pradesh	Kanpur	Desi	500	800	-300
	Madhya Pradesh	Dabra	White	1000	500	500



			Green	900	600	300	
		Gotegaon	Green	-	100	-	
		Harpalpur	White	800	400	400	
Tur	Karnataka	Gulbarga	Red	6000	6000	Unch	
	Maharashtra	Latur	Red	3000	3000	Unch	
			White	NA	NA	-	
		Jalna	Red	100	100	Unch	
			White	200	200	Unch	
		Akola	Red	800	800	Unch	
		Jalgaon	Red	200	200	Unch	
		Amravati	Desi	1500	2000	-500	
	Madhya Pradesh	Indore	MH	1000	1000	Unch	
		Pipariya	Desi	1500	1500	Unch	
		Bhind	Red	50	50	Unch	
		Bargarh	Red	50	50	Unch	
		Gadarwara	Red	1600	2500	-900	
		Khandwa	Red	-	-	-	
		Katni	Red	200	-	-	
Masoor	Madhya Pradesh	Indore	Masra	600	700	-100	
		Pipariya	Desi	500	500	Unch	
		Ashok Nagar	Desi	700	700	Unch	
		Biaora	Medium	150	250	-100	
		Bargarh	Whole	50	25	25	
		Bina	kali	-	600	-	
		Dabra	Medium	300	800	-500	
		Gadarwara	whole	200	300	-100	
		Gotegaon	whole	600	500	100	
		Guna	whole	300	200	100	
		Ganj Basoda		2000	1500	500	
		Gwalior	Seed	-	-	-	
		Harpalpur		300	300	Unch	
		Katni	Seed	300	-	-	
		Rajgarh	Medium	400	400	Unch	
		Uttar Pradesh	Kanpur	Desi	150	250	-100
	Moong	Madhya Pradesh	Indore	Chamki	1000	1500	-500
Rajasthan		Jaipur	Desi	25000	15000	10000	

	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	400	400	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	300	300	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	200	200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	8000	8000	Unch
	Madhya Pradesh	Ashok nagar	Desi	100	100	Unch
		Indore	MH	400	400	Unch
			Local	400	400	Unch
		Chhatarpur	local	-	50	-
		Neemuch	desi	300	200	100
	Rajasthan	Jaipur	Desi	5000	2000	3000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			09-May-12	08-May-12	
Chana	Maharashtra	Jalgaon	5300	5200	100
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	4850	4800	50
	Rajasthan	Bikaner	5200	5200	Unch
	Madhya Pradesh	Indore	5400	5400	Unch
		Katni	5425	5200	225
		Bhind	5000	5000	Unch
		Guna	5200	5000	200
		Gwalior	5150	5050	100
		Jabalpur	5200	-	-
		Katni	4400	-	-
	Delhi	Delhi	5350	5100	250
	Karnataka	Gulbarga	5400	5400	Unch
Peas	Uttar Pradesh	Kanpur	3020	3050	-30
	Madya Pradesh	Gwalior	3100	3050	50

Tur	Maharashtra	Jalgaon	6300	6200	100
		Latur	5900	5800	100
		Akola(Phatka)	5700	5700	Unch
		Akola(sava no.)	4800	4800	Unch
	Karnataka	Gulbarga	5800	5900	-100
	Madhya Pradesh	Indore	5800	5750	50
		Katni	6100	6000	100
		Katni (Sava)	5300	5200	100
Masoor	Uttar Pradesh	Kanpur (Malka)	4270	4260	10
	Madhya Pradesh	Indore	4250	4250	Unch
		Katni	4500	4400	100
		Gwalior	4100	4110	-10
	Delhi	Delhi (Badi Masoor)	6000	5900	100
		Delhi (Choti Masoor)	4270	4260	10
Moong	Maharashtra	Jalgaon	5700	5700	Unch
		Akola(Mogar)	5750	5750	Unch
	Rajasthan	Bikaner (Split)	5100	5100	Unch
	Madhya Pradesh	Indore	5500	5500	Unch
	Karnataka	Gulbarga	5500	5500	Unch
Urad	Maharashtra	Jalgaon	5100	5100	Unch
	Rajasthan	Bikaner (Split)	4200	4200	Unch
	Madhya Pradesh	Indore	5700	5700	Unch
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	5000	5000	Unch

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