

Pulses Domestic Fundamentals:

- Pulses market witnessed range-bound movement in domestic cash markets.
- Meanwhile, at future markets (NCDEX) chana prices could not be sustained at higher levels as imposition of 20% additional special margin on buy side fell on profit booking.
- Demand from Chana might shift towards maize as processed pulses manufacturers might use maize over chana for making chana flour due to lesser maize prices as per trade sources.

International Fundamental:

- Pulses Australia forecast an increase of 17 percent in total area sown to pulses crop across the five grain-growing states. In Southern Australia, good rainfall encouraged pulses planting in country. Moreover, seed quality and availability is also much better in the country. In Victoria, rise of 5 percent in pulses planted is expected. As per the forecast, total 240,200 ha area is to be planted under pulses in which 70,000 ha is tipped to be planted to lentil, 45,000 ha. to field peas and 33,000 ha to kabuli chickpeas. In NSW, pulse crops sown area may increase by 44 percent to 442,700 ha. In this region, 265,000 ha area is likely to be planted under desi chickpea and 52,000 ha. are tipped to field peas. Meanwhile, Queensland was expected to sow sole pulse crop (desi chickpea) on 205,000 ha, a 175 percent increase from the previous year crop area. South Australia is likely to overtake the Western Australia as second-largest pulses grower. In South Australia, 368,000 ha. area is likely to be planted under pulses. While, estimated area may drop by 15 percent to 340,000 ha in Western Australia.
- As per latest Saskatchewan crop report (May 1 to May 7, 2012), emerging of early seeded peas reported in southwestern region. While, peas and lentil seeding is likely to start in coming season in Northeastern region and in Northwestern region sowing of peas is in full pace.

Outlook: prices likely to remain steady on strong buying interest.

Indicative International Prices (C&F, \$/MT): 11th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	640	640
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	423	NA
Yellow Peas (Container)	Ukrainian	450	450
Red Lentil (crimson)	Canadian	600	615
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	580	580
Urad FAQ(Old)	Burmese	570	NA
Urad SQ*(New)	Burmese	640	640
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	NA	750
Moong Pedishewa	Burmese	860	860

(Source: RBI, #from Xe.com)

FOREX

Currency	11-05-12	10-05-12
US Dollar	53.64	53.33
Euro	69.28	69.06
Yen (100)	67.20	66.93
GBP	86.42	86.10

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
May-12	-145	4215	4235	4042	4065
Jun-12	-155	4320	4353	4153	4171
Jul-12	-138	4432	4459	4260	4294
Aug-12	-136	4537	4537	4399	4399

Contract	Volume	Change	OI	Change
May-12	50,970	3,090	25,230	-8,040
Jun-12	1,52,540	31,550	90,530	-5,130
Jul-12	8,140	-5,280	18,870	660
Aug-12	350	-1,510	2,680	-30

Spread	May-12	Jun-12	Jul-12	Aug-12
Basis	160			
May-12		106	229	334
Jun-12			123	228
Jul-12				105

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	10.05.2012	10.05.2012	10.05.2012

Bikaner	6424	312	6736
Delhi	33108	2742	35850
Indore	20379	120	20499
Dewas	6698	354	7052

Stocks in MT & Prices in Rs/Qtl.

NCDEX Chana FED Stock Position on May 7th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	100	Indore	5-Sep12	585
	5-Nov-12	2387		5-Nov-12	13226
Delhi	5-Sep12	549	Dewas	5-Sep12	60
	5-Nov-12	15866		5-Nov-12	5000

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				11-May-12	10-May-12	
Chana	Maharashtra	Mumbai	Australian	4400	4375	25
		Latur	Gauran	4200	NA	-
			Chana Mixed	4250	NA	-
			Annagiri	4550	NA	-
			G-12	4350	NA	-
		Jalna	Gauran	4000	NA	-
			Pila	4350	NA	-
		Akola	Mixed chana	4250	NA	-
			Chapa	4400	NA	-
			Annagiri	4500	NA	-
		Amaravati	Desi	4200	4350	-150
		Jalgaon	Desi	4200	NA	-
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4250	4275	-25
	Rajasthan	Jaipur	Desi	4300	4300	Unch
		Bikaner	Desi	4200	4200	Unch
	Madhay pradesh	Indore	Kantewala	4350	4400	-50
			Kabuli 4446 Mill quality	7200	7200	Unch
			Kabuli 5860 Export quality	8300	8300	Unch
		Pipariya	Desi	3900	3950	-50
		Ashok Nagar	Desi	3925	4000	-75
		Biaora	Kantawala	4150	4200	-50
		Bhind	desi	4050	4050	Unch
		Baragarh	(kantewala)	4000	4100	-100
		Bina	Desi	3950	4000	-50
		Chhattarpur	Desi	3800	3900	-100
		Dabra	Desi	4000	4000	Unch
			Kabuli	5200	5250	-50
		Gadarwara	desi	3900	4000	-100
		Gotegaon	desi	3800	3850	-50
		Guna	desi	4000	4100	-100
		Ganjvasoda	desi	3950	-	-
		Gwalior	desi	4150	4200	-50
		Hrada	desi	-	-	-
		Jabalpur	desi	3975	4100	-125
			Kante wala	4030	4150	-120

		Khandwa	desi	4000	4050	-50
		Katni	desi	3900	3850	50
		Neemuch	kante wala	4200	4250	-50
		Rajgarh	kante wala	4160	4150	10
	Uttar Pradesh	Kanpur	Desi	4200	4200	Unch
	West Bengal	Kolkata	Australian	4300	4351	-51
	Karnataka	Gulbarga	Annagiri	4850	4750	100
	Andhra Pradesh	Vijayawada	Desi	4100	4100	Unch
Peas	Maharashtra	Mumbai	White Canadian	2600	2600	Unch
			White American	2725	2725	Unch
			Green Canadian	3650	3650	Unch
			Green American	4000	4000	Unch
	Uttar Pradesh	Kanpur	Desi	2870	2900	-30
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	2750	2750	Unch
			Green Peas Canadian	3900	3800	100
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3000	3000	Unch
	Madhya Pradesh	Dabra	White	2750	2600	150
			Green	2900	2900	Unch
		Harpalpur	White	2550	2600	-50
		Gwalior	White Peas	2725	2750	-25
		Gotegaon	Yellow	-	-	-
Tur	Maharashtra	Mumbai	Burmese Lemon	3550	3575	-25
			Arusha	3425	3450	-25
			Mozambique	3100	3075	25
			Malawi	3225	3225	Unch
		Latur	Red	4050	NA	-
		Jalna	Red	3550	NA	-
			White	3900	NA	-
			BDM	4090	NA	-
			Akola	Red	3800	NA
		Jalgaon	Red	4000	NA	-
		Amravati	Desi	4000	4200	-200
	Delhi	Delhi	Burmese Lemon	3600	3700	-100
	Uttar Pradesh	Kanpur	Tur U.P Line	3600	3570	30
			Tur M.P Line	3480	3500	-20



	West Bengal	Kolkata	Burmese Lemon	3450	3450	Unch
	Tamil Nadu	Chennai	Burmese Lemon	3525	3525	Unch
	Karnataka	Gulbarga	Red	4000	3900	100
	Andhra Pradesh	Vijayawada	Red	3350	3450	-100
	Madhya Pradesh	Indore	Mh	3900	3900	Unch
		Pipariya	Desi	4000	4000	Unch
		Bhind	Red	3500	3300	200
		Bargarh	Red	3000	3000	Unch
		Gadarwara	Red	3450	4000	-550
		Khandwa	Red	3550	3400	150
Katni		Red	3200	3175	25	
Masoor	Maharashtra	Mumbai	Red Lentils	3500	3400	100
	Delhi	Delhi	Chanti Export	6100	6100	Unch
			MP/ Kota Line	3700	3700	Unch
			UP/ Sikri Line	5000	5000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3700	3660	40
			Bareilly Delivery	3825	3770	55
	West Bengal	Kolkata	Masoor Canadian	3500	3500	Unch
	Madhya Pradesh	Indore	Mota Masra	3600	3575	25
			Chota	3575	3550	25
		Pipariya	Desi	3150	3150	Unch
		Ashok Nagar	Desi	3200	3200	Unch
		Biaora	Whole	3400	3400	Unch
		Bargarh	Whole	3300	3300	Unch
		Bina	kali	3300	3400	-100
		Dabra	Medium	3300	3300	Unch
		Gadarwara	whole	3400	3350	50
		Gotegaon	whole	3100	3100	Unch
		Guna	whole	3200	3200	Unch
		Ganj Basoda	Seed	3250	-	-
		Gwalior	Seed	3500	3500	Unch
		Harpalpur	Seed	3150	3200	-50
		Katni	Seed	3300	3250	50
		Rajgarh	Medium	3325	3310	15
Moong	Maharashtra	Mumbai	Pedishewa	4400	4450	-50
			Tanzania	4100	4000	100
			Annaseva	4100	4100	Unch

		Jalna	Desi	3900	NA	-
			Chamki	4300	NA	-
		Latur	Desi	4000	NA	-
		Akola	Desi	4300	NA	-
		Jalgaon	Chamki	4500	NA	-
		Amravati	Desi	4200	4200	Unch
	Tamil Nadu	Chennai	Pedishewa	4500	4500	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4400	4400	Unch
			Karnataka	NA	NA	-
			Green	4800	4800	Unch
			Merta city(Mogar)	4200	4200	Unch
			Merta city(Polish)	4800	4800	Unch
	Madhya Pradesh	Indore	Chamki	4400	4400	Unch
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Rajasthan	Jaipur	Desi	4050	4000	50	
	Merta City	Desi	4400	NA	-	
Urad	Maharashtra	Mumbai	Burmese FAQ	3200	3200	Unch
		Jalna	Desi	3100	NA	-
		Latur	Desi	3500	NA	-
		Akola	Desi	3500	NA	-
		Jalgaon	Desi	3300	NA	-
	Delhi	Delhi	U.P Line	3400	3400	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3350	3300	50
			Burmese SQ	3625	3600	25
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3600	3500	100
		Ashok nagar	Desi	2700	2700	Unch
		Chhatarpur	local	2350	2425	-75
		Neemuch	desi	3000	2950	50
	Andhra Pradesh	Vijayawada	Polished	3650	3650	Unch
			Sada(Bada)	3450	3450	Unch
		Guntur	Gota Barnded	4900	4800	100
	West Bengal	Kolkata	Urad Faq	3150	3200	-50
	Rajasthan	Jaipur	Desi	3400	3500	-100

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				10-May-12	09-May-12	
Chana	Delhi	Delhi	Rajasthan	40	30	10
			Madhya Pradesh	40	30	10
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	4000	3000	1000
		Ashok Nagar	Desi	3000	1200	1800
		Biaora	Kantawala	400	300	100
		Bhind	desi	100	50	50
		Bargarh	kantewala	300	200	100
		Bina	Desi	4000	4000	Unch
		Chhatarpur	Desi	100	50	50
		Dabra	Desi	600	700	-100
			Kabuli	500	900	-400
		Gadarwara	desi	1600	2000	-400
		Gotegaon	desi	1200	1500	-300
		Guna	desi	400	500	-100
		Ganj Basoda	desi	6000	-	-
		Gwalior	desi	-	-	-
		Harda	desi	-	-	-
		Jabalpur	desi	500	400	100
		Khandwa	desi	70	200	-130
		Katni	desi	200	300	-100
		Neemuch	kante wala	700	600	100
		Rajgarh	kante wala	700	800	-100
	Maharashtra	Latur	Gauran	NA	1000	-
			ChanaMixed	NA	1000	-
			Annagiri	NA	1000	-
		Jalna	Gauran	NA	300	-
			Pila	NA	100	-
		Amravati	Desi	2000	2000	Unch
		Akola	Mixed chana	NA	1000	-
	Karnataka	Gulbarga	Annagiri	NA	25	-
	Andhra Pradesh	Vijayawada	Desi	500	800	-300
	Uttar Pradesh	Kanpur	Desi	100	200	-100
Pea	Uttar Pradesh	Kanpur	Desi	300	500	-200
	Madhya Pradesh	Dabra	White	400	500	-100



			Green	700	800	-100
		Gotegaon	Green	-	-	-
		Harpalpur	White	500	500	Unch
Tur	Karnataka	Gulbarga	Red	6000	6000	Unch
	Maharashtra	Latur	Red	NA	3000	-
			White	NA	NA	-
		Jalna	Red	NA	100	-
			White	NA	200	-
		Akola	Red	NA	800	-
		Jalgaon	Red	NA	200	-
		Amravati	Desi	700	1500	-800
	Madhya Pradesh	Indore	MH	1000	1000	Unch
		Pipariya	Desi	2000	1500	500
		Bhind	Red	50	50	Unch
		Bargarh	Red	100	50	50
		Gadarwara	Red	150	3000	-2850
		Khandwa	Red	80	125	-45
		Katni	Red	200	150	50
Masoor	Madhya Pradesh	Indore	Masra	800	600	200
		Pipariya	Desi	500	500	Unch
		Ashok Nagar	Desi	1000	700	300
		Biaora	Medium	250	200	50
		Bargarh	Whole	100	50	50
		Bina	kali	600	1000	-400
		Dabra	Medium	300	900	-600
		Gadarwara	whole	300	400	-100
		Gotegaon	whole	900	800	100
		Guna	whole	200	300	-100
		Ganj Basoda		1500	-	-
		Gwalior	Seed	-	-	-
		Harpalpur		100	250	-150
		Katni	Seed	200	200	Unch
		Rajgarh	Medium	500	600	-100
		Uttar Pradesh	Kanpur	Desi	NA	400
Moong	Madhya Pradesh	Indore	Chamki	1500	1000	500
	Rajasthan	Jaipur	Desi	15000	25000	-10000

	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	100	-
		Latur	Desi	NA	400	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	100	-
		Latur	Desi	NA	300	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	NA	200	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	1000	8000	-7000
	Madhya Pradesh	Ashok nagar	Desi	100	100	Unch
		Indore	MH	800	400	400
			Local	400	400	Unch
		Chhatarpur	local	50	50	Unch
		Neemuch	desi	300	300	Unch
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			11-May-12	10-May-12	
Chana	Maharashtra	Jalgaon	5200	NA	-
		Latur	NA	NA	-
		Akola	5350	NA	-
	Uttar Pradesh	Kanpur	4950	4900	50
	Rajasthan	Bikaner	5200	5200	Unch
	Madhya Pradesh	Indore	NA	5450	-
		Katni	5400	5425	-25
		Bhind	5000	5000	Unch
		Guna	5000	5100	-100
		Gwalior	5050	5100	-50
		Jabalpur	5200	5300	-100
		Katni	4800	4500	300
	Delhi	Delhi	5150	5300	-150
	Karnataka	Gulbarga	5600	5600	Unch
Peas	Uttar Pradesh	Kanpur	3025	3030	-5
	Madya Pradesh	Gwalior	3100	3075	25

Tur	Maharashtra	Jalgaon	6200	NA	-
		Latur	6000	NA	-
		Akola(Phatka)	5700	NA	-
		Akola(sava no.)	5200	NA	-
	Karnataka	Gulbarga	5700	5800	-100
	Madhya Pradesh	Indore	NA	5800	-
		Katni	5950	6000	-50
		Katni (Sava)	5100	5200	-100
Masoor	Uttar Pradesh	Kanpur (Malka)	4325	4325	Unch
	Madhya Pradesh	Indore	NA	4300	-
		Katni	4450	4450	Unch
		Gwalior	4200	4200	Unch
	Delhi	Delhi (Badi Masoor)	4200	4200	Unch
		Delhi (Choti Masoor)	6000	6000	Unch
Moong	Maharashtra	Jalgaon	5700	NA	-
		Akola(Mogar)	5900	NA	-
	Rajasthan	Bikaner (Split)	5100	5100	Unch
	Madhya Pradesh	Indore	NA	5500	-
	Karnataka	Gulbarga	5600	5600	Unch
Urad	Maharashtra	Jalgaon	5100	NA	-
	Rajasthan	Bikaner (Split)	4200	4200	Unch
	Madhya Pradesh	Indore	NA	5700	-
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	5100	5000	100

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