

Pulses Domestic Fundamentals:

- Pulses cash markets witnessed steady to firm movement on strong buying interest.
- In India, pulses production rise by 4 million tons to 18.24 million tons in 2010-11 compared from 14.20 million tons in 2006-07 due to various efforts of States and Central government like NFSM, NLMTs etc.
- Pulses and processed pulses prices rises due to steep rise in transport charges- Mr. Sharad Malu, President of the Grain, Rice, Oilseeds Merchant Association.
- In Karnataka, pre-monsoon showers boost farming activities in Chikmagalur district. More than 20 percent of sowing has been completed in plain parts. Moreover, Kadur taluk, which was declared as a drought hit area last year, has received abundant rainfall this year. Sowing of black gram, green gram and horse gram has been started.

International Fundamental:

- In Australia, chickpea is the most profitable cropping choice among the growers for the upcoming winter season. In 2011, the area was limited due to limited seed availability and lack of confidence among growers but high pricing and better yields rectify both issues. Chickpea remains the dominant pulses in northern region due to its current high profitability. In Queensland and northern New South Wales, forecasted area is only slightly behind the record set in 2010. In Australia, planting in most of the regions is expected to begin in later part of month. However, rainfall is required to wet up the seedbed. In Western Australia, exceptional above average yield in last year would result higher sown area under the crop. In Southern Australia (South Australia, Victoria & southern New South Wales), good yields in last season and current high prices along with encouraging price signals for the future will result in a sown area increase of both desi and kabuli chickpea.
- Meanwhile, High crop area of lentils in Australia during resulted high world and local stocks, which lead to lower harvest prices and lesser demand. Low pricing, unsold grains and higher pricing of canola and other pulses like peas is likely to decrease the sown area under lentils.

Outlook: prices likely to remain steady on strong buying interest.

Indicative International Prices (C&F, \$/MT): 15th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	640	NA
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	423	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	NA
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	580	NA
Urad FAQ(Old)	Burmese	570	NA
Urad SQ*(New)	Burmese	640	NA
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	NA	NA
Moong Pedishewa	Burmese	870	NA

FOREX

Currency	15-05-12	14-05-12
US Dollar	53.84	53.7
Euro	69.17	69.2
Yen (100)	67.41	67.1
GBP	86.72	86.3

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 14th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	571	Indore	1997	585
	5-Nov-12	2387		5-Nov-12	13587
Delhi	5-Sep12	5223	Dewas	5-Sep12	540
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
May-12	98	4165	4245	4140	4245
Jun-12	79	4275	4349	4227	4349
Jul-12	55	4409	4443	4333	4442
Aug-12	26	4511	4530	4446	4530

Contract	Volume	Change	OI	Change
May-12	5,040	-16,810	10,440	-2,010
Jun-12	1,41,860	-32,810	1,06,040	1,670
Jul-12	12,800	-6,410	20,590	160
Aug-12	1,240	80	2,890	120

Spread	May-12	Jun-12	Jul-12	Aug-12
Basis	26			
May-12		104	197	285
Jun-12			93	181
Jul-12				88

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	14.05.2012	14.05.2012	14.05.2012
Bikaner	6645	30	6675
Delhi	35361	2657	38018
Indore	20790	707	21497
Dewas	7058	90	7148

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				15-May-12	14-May-12	
Chana	Maharashtra	Mumbai	Australian	4500	4300	200
		Latur	Gauran	NA	4350	-
			Chana Mixed	NA	4400	-
			Annagiri	NA	4750	-
			G-12	NA	4450	-
		Jalna	Gauran	4325	4200	125
			Pila	4500	4400	100
		Akola	Mixed chana	4400	4350	50
			Chapa	4475	4450	25
			Annagiri	4500	4550	-50
		Amaravati	Desi	4600	4500	100
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4250	4275	-25
	Rajasthan	Jaipur	Desi	4260	4325	-65
		Bikaner	Desi	4200	4100	100
	Madhay pradesh	Indore	Kantewala	4400	4400	Unch
			Kabuli 4446 Mill quality	7200	7000	200
			Kabuli 5860 Export quality	8100	8000	100
		Pipariya	Desi	4100	4100	Unch
		Ashok Nagar	Desi	4050	4100	-50
		Biaora	Kantawala	4200	-	-
		Bhind	desi	4000	4000	Unch
		Baragarh	(kantewala)	4150	4150	Unch
		Bina	Desi	3950	3950	Unch
		Chhattarpur	Desi	3900	3850	50
		Dabra	Desi	-	4050	-
			Kabuli	-	5300	-
		Gadarwara	desi	-	-	-
		Gotegaon	desi	3900	-	-
		Guna	desi	4200	4200	Unch
		Ganjvasoda	desi	4025	-	-
		Gwalior	desi	4200	4200	Unch
		Hrada	desi	-	-	-
		Jabalpur	desi	-	4100	-
			Kante wala	-	4200	-

		Khandwa	desi	4150	4000	150	
		Katni	desi	-	4000	-	
		Neemuch	kante wala	4276	4250	26	
		Rajgarh	kante wala	-	-	-	
	Uttar Pradesh	Kanpur	Desi	4150	4200	-50	
	West Bengal	Kolkata	Australian	4400	4350	50	
	Karnataka	Gulbarga	Annagiri	4950	5000	-50	
	Andhra Pradesh	Vijayawada	Desi	4100	NA	-	
Peas	Maharashtra	Mumbai	White Canadian	2590	2581	9	
			White American	2711	2700	11	
			Green Canadian	3875	3850	25	
			Green American	4150	4100	50	
	Uttar Pradesh	Kanpur	Desi	2860	2860	Unch	
			White Canadian	NA	NA	-	
	West Bengal	Kolkata	Yello Peas Canadian	2725	2750	-25	
			Green Peas Canadian	3900	3900	Unch	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
			Canada Green Peas	3000	3000	Unch	
	Madhya Pradesh	Dabra	White	-	2800	-	
			Green	-	2950	-	
		Harpalpur	White	2550	2600	-50	
		Gwalior	White Peas	2750	2750	Unch	
		Gotegaon	Yellow	-	-	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	3411	3400	11	
			Arusha	3350	3350	Unch	
			Mozambique	3025	3000	25	
			Malawi	3125	3100	25	
		Latur	Red	NA	4000	-	
		Jalna	Red	3450	3450	Unch	
			White	4025	3950	75	
			BDM	4150	4100	50	
			Akola	Red	3800	3750	50
		Jalgaon	Red	4000	4000	Unch	
		Amravati	Desi	3900	3900	Unch	
		Delhi	Delhi	Burmese Lemon	3575	3600	-25
		Uttar Pradesh	Kanpur	Tur U.P Line	3400	3450	-50
				Tur M.P Line	3340	3400	-60



	West Bengal	Kolkata	Burmese Lemon	3500	3400	100
	Tamil Nadu	Chennai	Burmese Lemon	3525	3525	Unch
	Karnataka	Gulbarga	Red	3800	3835	-35
	Andhra Pradesh	Vijayawada	Red	3300	NA	-
	Madhya Pradesh	Indore	Mh	3850	3900	-50
		Pipariya	Desi	3800	4000	-200
		Bhind	Red	3600	3600	Unch
		Bargarh	Red	3000	3100	-100
		Gadarwara	Red	-	-	-
Khandwa		Red	3300	3300	Unch	
Katni	Red	-	3200	-		
Masoor	Maharashtra	Mumbai	Red Lentils	3425	3450	-25
	Delhi	Delhi	Chanti Export	6000	6000	Unch
			MP/ Kota Line	3700	3700	Unch
			UP/ Sikri Line	5000	5000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3620	3640	-20
			Bareilly Delivery	3720	3750	-30
	West Bengal	Kolkata	Masoor Canadian	3500	3500	Unch
	Madhya Pradesh	Indore	Mota Masra	3575	3650	-75
			Chota	3550	3625	-75
		Pipariya	Desi	3200	3200	Unch
		Ashok Nagar	Desi	3200	3200	Unch
		Biaora	Whole	3350	-	-
		Bargarh	Whole	3400	3400	Unch
		Bina	kali	3150	3280	-130
		Dabra	Medium	-	3400	-
		Gadarwara	whole	-	-	-
		Gotegaon	whole	3100	-	-
		Guna	whole	3200	3200	Unch
		Ganj Basoda	Seed	3225	-	-
		Gwalior	Seed	3700	3700	Unch
		Harpalpur	Seed	3200	3175	25
		Katni	Seed	-	3400	-
		Rajgarh	Medium	-	-	-
Moong	Maharashtra	Mumbai	Pedishewa	4400	4500	-100
			Tanzania	4100	4100	Unch
			Annaseva	4200	4200	Unch

		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	NA	4000	-
		Akola	Desi	4300	4300	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	4000	4000	Unch
	Tamil Nadu	Chennai	Pedishewa	4500	4500	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4500	4500	Unch
			Karnataka	NA	NA	-
			Green	5000	5000	Unch
			Merta city(Mogar)	4500	4500	Unch
			Merta city(Polish)	5000	5000	Unch
	Madhya Pradesh	Indore	Chamki	4300	4400	-100
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Rajasthan	Jaipur	Desi	4000	4000	Unch	
	Merta City	Desi	4400	4400	Unch	
Urad	Maharashtra	Mumbai	Burmese FAQ	3100	3100	Unch
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	NA	3500	-
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3300	3300	Unch
	Delhi	Delhi	U.P Line	3350	3350	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3275	3300	-25
			Burmese SQ	3600	3625	-25
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	2900	2900	Unch
		Chhatarpur	local	2300	2400	-100
		Neemuch	desi	3250	3350	-100
	Andhra Pradesh	Vijayawada	Polished	3550	NA	-
			Sada(Bada)	3350	NA	-
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	3200	3200	Unch
	Rajasthan	Jaipur	Desi	3500	3600	-100

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				15-May-12	14-May-12	
Chana	Delhi	Delhi	Rajasthan	40	85	-45
			Madhya Pradesh	40	85	-45
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
		Pipariya	Desi	2500	1500	1000
		Ashok Nagar	Desi	2000	2000	Unch
		Biaora	Kantawala	250	-	-
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	100	100	Unch
		Bina	Desi	4000	5000	-1000
		Chhatarpur	Desi	25	60	-35
		Dabra	Desi	-	500	-
			Kabuli	-	400	-
		Gadarwara	desi	-	-	-
		Gotegaon	desi	1000	-	-
		Guna	desi	600	500	100
		Ganj Basoda	desi	3000	-	-
		Gwalior	desi	-	-	-
		Harda	desi	-	-	-
		Jabalpur	desi	-	400	-
		Khandwa	desi	140	2000	-1860
		Katni	desi	-	500	-
		Neemuch	kante wala	500	500	Unch
		Rajgarh	kante wala	-	-	-
	Maharashtra	Latur	Gauran	NA	1000	-
			ChanaMixed	NA	500	-
			Annagiri	NA	1500	-
		Jalna	Gauran	100	200	-100
			Pila	200	300	-100
		Amravati	Desi	2000	2000	Unch
		Akola	Mixed chana	500	700	-200
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	1500	NA	-
	Uttar Pradesh	Kanpur	Desi	600	500	100
Pea	Uttar Pradesh	Kanpur	Desi	700	900	-200
	Madhya Pradesh	Dabra	White	-	400	-



			Green	-	500	-	
		Gotegaon	Green	-	0	-	
		Harpalpur	White	500	500	Unch	
Tur	Karnataka	Gulbarga	Red	6000	9500	-3500	
	Maharashtra	Latur	Red	NA	2000	-	
			White	NA	NA	-	
		Jalna	Red	100	100	Unch	
			White	200	200	Unch	
		Akola	Red	500	700	-200	
		Jalgaon	Red	200	NA	-	
		Amravati	Desi	2000	1500	500	
	Madhya Pradesh	Indore	MH	1000	1000	Unch	
		Pipariya	Desi	1500	1600	-100	
		Bhind	Red	50	50	Unch	
		Bargarh	Red	50	50	Unch	
		Gadarwara	Red	-	-	-	
		Khandwa	Red	100	100	Unch	
		Katni	Red	-	200	-	
Masoor	Madhya Pradesh	Indore	Masra	700	700	Unch	
		Pipariya	Desi	700	800	-100	
		Ashok Nagar	Desi	700	800	-100	
		Biaora	Medium	200	-	-	
		Bargarh	Whole	50	50	Unch	
		Bina	kali	700	1000	-300	
		Dabra	Medium	-	250	-	
		Gadarwara	whole	-	-	-	
		Gotegaon	whole	800	-	-	
		Guna	whole	300	300	Unch	
		Ganj Basoda		1500	-	-	
		Gwalior	Seed	-	-	-	
		Harpalpur		100	200	-100	
		Katni	Seed	-	300	-	
		Rajgarh	Medium	-	-	-	
		Uttar Pradesh	Kanpur	Desi	400	500	-100
	Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
Rajasthan		Jaipur	Desi	20000	20000	Unch	

	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	100	NA	-
		Latur	Desi	NA	15	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	100	NA	-
		Latur	Desi	NA	15	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	200	200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	1200	NA	-
	Madhya Pradesh	Ashok nagar	Desi	400	400	Unch
		Indore	MH	350	400	-50
			Local	350	400	-50
		Chhatarpur	local	10	50	-40
		Neemuch	desi	400	400	Unch
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			15-May-12	14-May-12	
Chana	Maharashtra	Jalgaon	5200	NA	-
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	4960	4900	60
	Rajasthan	Bikaner	5200	5100	100
	Madhya Pradesh	Indore	5500	5600	-100
		Katni	5500	5500	Unch
		Bhind	5200	5100	100
		Guna	5300	5100	200
		Gwalior	5200	5200	Unch
		Jabalpur	-	5200	-
	Delhi	Delhi	5100	5100	Unch
	Karnataka	Gulbarga	5600	5700	-100
Peas	Uttar Pradesh	Kanpur	3000	3000	Unch
	Madya Pradesh	Gwalior	3050	3050	Unch
Tur	Maharashtra	Jalgaon	6200	NA	-



		Latur	NA	5900	-
		Akola(Phatka)	5900	6000	-100
		Akola(sava no.)	5100	5000	100
	Karnataka	Gulbarga	5500	5500	Unch
	Madhya Pradesh	Indore	5700	5800	-100
		Katni	5850	5900	-50
		Katni (Sava)	5050	5100	-50
Masoor	Uttar Pradesh	Kanpur (Malka)	4250	4300	-50
	Madhya Pradesh	Indore	4300	4300	Unch
		Katni	4500	4500	Unch
		Gwalior	4400	4400	Unch
	Delhi	Delhi (Badi Masoor)	4300	4300	Unch
		Delhi (Choti Masoor)	5900	5900	Unch
Moong	Maharashtra	Jalgaon	5700	NA	-
		Akola(Mogar)	5900	5900	Unch
	Rajasthan	Bikaner (Split)	5100	5200	-100
	Madhya Pradesh	Indore	5500	5600	-100
	Karnataka	Gulbarga	5600	5700	-100
Urad	Maharashtra	Jalgaon	5100	NA	-
	Rajasthan	Bikaner (Split)	4200	4200	Unch
	Madhya Pradesh	Indore	5800	5900	-100
	Karnataka	Gulbarga	5200	5300	-100
	Andhra Pradesh	Guntur	5000	5000	Unch

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