

Pulses Domestic Fundamentals:

- Pulses cash markets witnessed mixed tone on sporadic buying interest and limited trading activities. While, chana at NCDEX future markets featured weakness due to profit booking.
- Moong prices are likely to decline further in expectation of new crop arrivals.
- As per latest information from Minister of State for commerce and Industry, Indian total pulses import fell to Rs. 7126.43 crores during 2011-12 (April-January)
- Vessel M.V. Aurora Pearl and M.V. Aqua Star-VI arrived from Canada to Mumbai port and both vessels carries 11,028 tons of lentil, 12207 tons of peas (Bulk) and 11500 tons of yellow peas on the board.
- Indian govt. allocates nearly 50,000 crore to match 4 percent agriculture growth target for the 12th plan period. Mt. Pawar (Agriculture Minister) accepted that there was a shortfall in pulses and govt. took initiatives and identified 60,000 villages for this purpose resulted into more production.

International Fundamental:

- Alberta (Canadian Province) agri-food exports, accounts for 8.5 percent of total province total and are forecast to rise by 10 and 5 percent in 2012 and 2013 respectively. The double digit growth in pulses export has been witnessed.
- USDA seeks purchase tender to buy 210 MT of pulses for shipment between June 16-July 17 and in between July 8-July 29.
- In Myanmar, shipments of exported beans and pulses rose by 82% to 158,944 metric tons (MT) in March month as compared to 87,129 MT in same period during 2011.
- India was the largest buyer for Myanmar pulses. Approximately 59% of total pulses export shipments i.e. 93,892 MT was exported to India during March month, followed by Singapore with 15 percent and Vietnam 5 percent of the total pulses exports.

Outlook: Sporadic buying support the range-bound movement in pulses prices.

Indicative International Prices (C&F, \$/MT): 17th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon (New)	Burmese	NA	620
Tur Lemon (Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	NA	NA
Yellow Peas (Container)	Ukrainian	NA	450
Red Lentil (crimson)	Canadian	NA	620
Green Peas	U.S.A	NA	NA
Urad FAQ* (New)	Burmese	560	560
Urad FAQ (Old)	Burmese	550	NA
Urad SQ* (New)	Burmese	615	620
Urad SQ (Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	NA	750
Moong Pedishewa	Burmese	NA	860

FOREX

Currency	17-05-12	16-05-12#
US Dollar	54.29	54.47
Euro	68.87	69.30
Yen (100)	67.57	67.68
GBP	86.60	86.80

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 14th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	571	Indore	1997	585
	5-Nov-12	2387		5-Nov-12	13587
Delhi	5-Sep12	5223	Dewas	5-Sep12	540
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
May-12	-69	4246	4248	4172	4175
Jun-12	-103	4331	4344	4220	4223
Jul-12	-100	4428	4437	4320	4320
Aug-12	-92	4515	4515	4410	4410

Contract	Volume	Change	OI	Change
May-12	5,250	1,170	6,820	-2,310
Jun-12	1,09,150	-14,740	1,02,230	-2,520
Jul-12	11,770	-2,740	24,250	2,130
Aug-12	580	160	2,730	-110

Spread	May-12	Jun-12	Jul-12	Aug-12
Basis	75			
May-12		48	145	235
Jun-12			97	187
Jul-12				90

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	16.05.2012	16.05.2012	16.05.2012
Bikaner	6675	0	6675
Delhi	37914	1571	39485
Indore	20850	756	21606
Dewas	7148	90	7238

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				17-May-12	16-May-12	
Chana	Maharashtra	Mumbai	Australian	4450	4450	Unch
		Latur	Gauran	4300	NA	-
			Chana Mixed	4400	NA	-
			Annagiri	4700	NA	-
			G-12	4500	NA	-
		Jalna	Gauran	4325	4325	Unch
			Pila	4500	4500	Unch
		Akola	Mixed chana	4350	4300	50
			Chapa	4400	4350	50
			Annagiri	4500	4525	-25
		Amaravati	Desi	4600	4600	Unch
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4325	4350	-25
	Rajasthan	Jaipur	Desi	4250	4250	Unch
		Bikaner	Desi	4200	4200	Unch
	Madhay pradesh	Indore	Kantewala	4400	4400	Unch
			Kabuli 4446 Mill quality	7200	7200	Unch
			Kabuli 5860 Export quality	8200	8200	Unch
		Pipariya	Desi	4000	4100	-100
		Ashok Nagar	Desi	4040	4065	-25
		Gwalior	Desi	4030	NA	-
		Katni	Desi	4000	4000	Unch
		Neemuch	Kantewala	4200	4285	-85
		Ganjbasoda	Desi	4090	4050	40
		Guna	Desi	4200	NA	-
		Biaora	Kantawala	-	4225	-
		Bhind	desi	4225	4000	225
		Baragarh	(kantewala)	4000	4100	-100
		Bina	Desi	4150	-	-
		Chhattarpur	Desi	3950	3850	100
		Dabra	Desi	3825	4000	-175
			Kabuli	3950	4900	-950
		Gadarwara	desi	4800	4010	790
		Gotegaon	desi	4100	-	-
		Hrada	desi	-	4100	-

		Jabalpur	desi	-	4100	-
			Kante wala	-	4250	-
		Khandwa	desi	-	4100	-
		Rajgarh	kante wala	4150	4200	-50
	Uttar Pradesh	Kanpur	Desi	4130	4175	-45
	West Bengal	Kolkata	Australian	4350	4350	Unch
	Karnataka	Gulbarga	Annagiri	4800	4850	-50
	Andhra Pradesh	Vijayawada	Desi	4500	4000	500
Peas	Maharashtra	Mumbai	White Canadian	2521	2551	-30
			White American	2650	2675	-25
			Green Canadian	3700	3700	Unch
			Green American	3900	4000	-100
	Uttar Pradesh	Kanpur	Desi	2825	2840	-15
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	2700	2750	-50
			Green Peas Canadian	3950	3900	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	3350	-
	Madhya Pradesh	Gwalior	White Peas	2650	NA	-
		Dabra	White	2650	2700	-50
			Green	2900	2900	Unch
		Harpalpur	White	2500	2500	Unch
		Gotegaon	Yellow	-	-	-
Tur	Maharashtra	Mumbai	Burmese Lemon	3325	3325	Unch
			Arusha	3300	3325	-25
			Mozambique	3000	2975	25
			Malawi	3050	3050	Unch
		Latur	Red	4000	3900	100
		Jalna	Red	3400	3400	Unch
			White	3850	3850	Unch
			BDM	4000	4000	Unch
		Akola	Red	3700	3750	-50
		Jalgaon	Red	4000	4000	Unch
		Amravati	Desi	3800	3900	-100
		Delhi	Delhi	Burmese Lemon	3550	3600
	Uttar Pradesh	Kanpur	Tur U.P Line	3325	3370	-45
			Tur M.P Line	3250	3280	-30



	West Bengal	Kolkata	Burmese Lemon	3500	3400	100
	Tamil Nadu	Chennai	Burmese Lemon	NA	3500	-
	Karnataka	Gulbarga	Red	3900	3850	50
	Andhra Pradesh	Vijayawada	Red	3200	3250	-50
	Madhya Pradesh	Katni	Red	3200	3200	Unch
		Indore	Mh	3850	3850	Unch
		Pipariya	Desi	3600	3700	-100
		Bhind	Red	3500	3500	Unch
		Bargarh	Red	3000	3000	Unch
Gadarwara		Red	3870	3850	+20	
Khandwa	Red	3300	3335	-35		
Masoor	Maharashtra	Mumbai	Red Lentils	3400	3400	Unch
	Delhi	Delhi	Chanti Export	5950	5950	Unch
			MP/ Kota Line	3600	3600	Unch
			UP/ Sikri Line	4950	4950	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3560	3600	-40
			Bareilly Delivery	3650	3660	-10
	West Bengal	Kolkata	Masoor Canadian	3410	3500	-90
	Madhya Pradesh	Gwalior	Desi	3500	NA	-
		Katni	Seed	3600	3400	200
		Guna	Desi	3200	NA	-
		Ganjbasoda	Desi	3250	3250	Unch
		Indore	Mota Masra	3550	3550	Unch
			Chota	3525	3525	Unch
		Pipariya	Desi	3250	3300	-50
		Ashok Nagar	Desi	3200	3250	-50
		Biaora	Whole	3350	3300	50
		Bargarh	Whole	3400	3400	Unch
		Bina	kali	3200	-	-
		Dabra	Medium	3400	3600	-200
		Gadarwara	whole	3350	3450	-100
		Gotegaon	whole	-	-	-
		Harpalpur	Seed	3050	3100	-50
		Rajgarh	Medium	3250	3200	50
Moong	Maharashtra	Mumbai	Pedishewa	4300	4300	Unch
			Tanzania	4000	4050	-50
			Annaseva	4050	4100	-50

		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	4000	NA	-
		Akola	Desi	4300	4300	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	4200	4200	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	4400	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4300	4300	Unch
			Karnataka	NA	NA	-
			Green	4700	4700	Unch
			Merta city(Mogar)	4200	4200	Unch
			Merta city(Polish)	4700	4700	Unch
	Madhya Pradesh	Indore	Chamki	4300	4300	Unch
	Uttar Pradesh	Kanpur	Desi	3500	3500	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
		Merta City	Desi	3900	3900	Unch
Urad	Maharashtra	Mumbai	Burmese FAQ	3075	3081	-6
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	3400	NA	-
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3300	3300	Unch
	Delhi	Delhi	U.P Line	3350	3350	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3275	3275	Unch
			Burmese SQ	3550	3550	Unch
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	desi	3000	2850	150
		Chhatarpur	local	2350	2400	-50
	Andhra Pradesh	Vijayawada	Polished	3525	3500	25
			Sada(Bada)	3300	3300	Unch
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	3150	3200	-50
	Rajasthan	Jaipur	Desi	3400	3400	Unch



Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				17-May-12	16-May-12	
Chana	Delhi	Delhi	Rajasthan	30	30	Unch
			Madhya Pradesh	30	30	Unch
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
		Pipariya	Desi	2000	2500	-500
		Katni	Desi	500	500	Unch
		Neemuch	Kantewala	600	1200	-600
		Ganjbasoda	Desi	3000	3000	Unch
		Guna	Desi	600	NA	-
		Ashok Nagar	Desi	2000	2500	-500
		Biaora	Kantawala	150	150	Unch
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	200	200	Unch
		Bina	Desi	3500	-	-
		Chhatarpur	Desi	25	100	-75
		Dabra	Desi	500	700	-200
			Kabuli	800	500	300
		Gadarwara	desi	800	1600	-800
		Gotegaon	desi	-	-	-
		Harda	desi	-	250	-
		Jabalpur	desi	-	400	-
		Khandwa	desi	200	200	Unch
		Rajgarh	kante wala	450	500	-50
	Maharashtra	Latur	Gauran	500	NA	-
			ChanaMixed	1000	NA	-
			Annagiri	800	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	200	200	Unch
		Amravati	Desi	1200	1500	-300
		Akola	Mixed chana	700	1200	-500
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	1500	1500	Unch
	Uttar Pradesh	Kanpur	Desi	400	700	-300
Pea	Uttar Pradesh	Kanpur	Desi	500	700	-200
	Madhya Pradesh	Dabra	White	500	400	100
			Green	900	600	300



		Gotegaon	Green	-	-	-
		Harpalpur	White	300	400	-100
Tur	Karnataka	Gulbarga	Red	4500	9500	-5000
	Maharashtra	Latur	Red	2000	NA	-
			White	NA	NA	-
		Jalna	Red	100	100	Unch
			White	200	200	Unch
		Akola	Red	700	1000	-300
		Jalgaon	Red	200	200	Unch
		Amravati	Desi	2000	2000	Unch
	Madhya Pradesh	Katni	Desi	200	200	Unch
		Indore	MH	1000	1000	Unch
		Pipariya	Desi	1000	1500	-500
		Bhind	Red	50	50	Unch
		Bargarh	Red	50	50	Unch
		Gadarwara	Red	1500	2500	-1000
		Khandwa	Red	175	175	Unch
	Katni	Red	50	50	Unch	
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	600	700	-100
		Ashok Nagar	Desi	1000	1500	-500
		Katni	Seed	200	200	Unch
		Guna	Desi	200	NA	-
		Ganjbasoda	Desi	1200	1500	-300
		Gwalior	Seed	-	-	-
		Biaora	Medium	60	60	Unch
		Bargarh	Whole	50	50	Unch
		Bina	kali	400	-	-
		Dabra	Medium	300	250	50
		Gadarwara	whole	300	400	-100
		Gotegaon	whole	-	-	-
		Harpalpur		150	150	Unch
		Rajgarh	Medium	400	400	Unch
		Uttar Pradesh	Kanpur	Desi	400	500
Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
	Rajasthan	Jaipur	Desi	200	200	Unch

	Uttar Pradesh	Kanpur	Desi	20000	20000	Unch
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	100	100	Unch
		Akola	Desi	500	NA	-
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	400	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	200	200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	200	200	Unch
		Indore	MH	350	350	Unch
			Local	350	350	Unch
		Neemuch	desi	600	1000	-400
		Chhatarpur	local	20	25	-5
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			17-May-12	16-May-12	
Chana	Maharashtra	Jalgaon	5200	5200	Unch
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	4800	4900	-100
	Rajasthan	Bikaner	5200	5200	Unch
	Madhya Pradesh	Indore	5500	5500	Unch
		Katni	5450	5500	-50
		Gwalior	5225	5200	25
		Guna	5200	NA	-
		Bhind	5200	5200	Unch
		Jabalpur	-	5300	-
	Delhi	Delhi	5250	5250	Unch
	Karnataka	Gulbarga	5500	5600	-100
Peas	Madya Pradesh	Gwalior	3000	NA	-
	Uttar Pradesh	Kanpur	2970	3000	-30
Tur	Maharashtra	Jalgaon	6200	6200	Unch



		Latur	5900	NA	-
		Akola(Phatka)	5850	5850	Unch
		Akola(sava no.)	5100	5100	Unch
	Karnataka	Gulbarga	5600	5700	-100
	Madhya Pradesh	Indore	5600	5700	-100
		Katni	5750	5800	-50
		Katni (Sava)	5000	5000	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4225	4290	-65
	Madhya Pradesh	Indore	4250	4250	Unch
		Katni	4350	4500	-150
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4200	4200	Unch
		Delhi (Choti Masoor)	5800	5800	Unch
Moong	Maharashtra	Jalgaon	5700	5700	Unch
		Akola(Mogar)	5900	5900	Unch
	Rajasthan	Bikaner (Split)	5100	5100	Unch
	Madhya Pradesh	Indore	5500	5500	Unch
	Karnataka	Gulbarga	5600	5600	Unch
Urad	Maharashtra	Jalgaon	5100	5100	Unch
	Rajasthan	Bikaner (Split)	4300	4300	Unch
	Madhya Pradesh	Indore	5700	5800	-100
	Karnataka	Gulbarga	5100	5200	-100
	Andhra Pradesh	Guntur	5000	5000	Unch

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