



Pulses Domestic Fundamentals:

- Pulses cash markets witnessed mostly weak tone due to thin trading activities at current higher quotes. While, chana at NCDEX future markets featured strong firmness in expectation of further rise in prices.
- Lull demand and thin buying interest due to higher prices currently weighs on processed dal.
- Punjab government starts an "Atta-Dal" scheme for distribution of pulses through the Primary Agricultural Co-operative Societies (PACS's) with immediate effect.
- On 17th May, 44 containers of Malavi tur, 25 containers of Canadian masoor, 10 containers of Burmese mong, 10 containers of Burmese urad, 10 containers of Burmese urad, 10 containers Canadian green peas and 5 containers of Argentina green peas reported at JNPT port, Mumbai.
- Moong prices are likely to decline further in expectation of new crop arrivals.
- As per latest information from Minister of State for commerce and Industry, Indian total pulses import fell to Rs. 7126.43 crores during 2011-12 (April-January).

International Fundamental:

- As per Canadian Grain Commission, total field pea stocks are down by 103,000 MT to 99,600 MT on week ended 13th May compared to 202,600 MT in same corresponding period during last marketing year. Meanwhile, 73,800 MT of total field pea exported during the week. Total 1,410,700 MT of field pea exported in this season down by 702,500 compared to 2,113,200 MT in last year.
- USDA seeks purchase tender to buy 210 MT of pulses for shipment between June 16-July 17 and in between July 8 – July 29.

Outlook: Sporadic buying support the range-bound movement in pulses prices.

Indicative International Prices (C&F, \$/MT): 18th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	NA	610
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	NA	470
Yellow Peas (Container)	Ukrainian	NA	450
Red Lentil (crimson)	Canadian	NA	620
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	555	555
Urad FAQ(Old)	Burmese	540	NA
Urad SQ*(New)	Burmese	615	610
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	NA	750
Moong Pedishewa	Burmese	NA	855

FOREX

Currency	18-05-12	17-05-12
US Dollar	54.87	54.29
Euro	69.48	68.87
Yen (100)	69.21	67.57
GBP	86.46	86.60

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 14th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	571	Indore	1997	585
	5-Nov-12	2387		5-Nov-12	13587
Delhi	5-Sep12	5223	Dewas	5-Sep12	540
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
May-12	98	4165	4245	4140	4245
Jun-12	79	4275	4349	4227	4349
Jul-12	55	4409	4443	4333	4442
Aug-12	26	4511	4530	4446	4530

Contract	Volume	Change	OI	Change
May-12	5,040	-210	10,440	3,620
Jun-12	1,41,860	32,710	1,06,040	3,810
Jul-12	12,800	1,030	20,590	-3,660
Aug-12	1,240	660	2,890	160

Spread	May-12	Jun-12	Jul-12	Aug-12
Basis	-91			
May-12		104	197	285
Jun-12			93	181
Jul-12				88

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	17.05.2012	17.05.2012	17.05.2012
Bikaner	6675	0	6675
Delhi	38915	730	39645
Indore	21078	527	21605
Dewas	7208	30	7238

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				18-May-12	17-May-12	
Chana	Maharashtra	Mumbai	Australian	4350	4450	-100
		Latur	Gauran	4300	4300	Unch
			Chana Mixed	4400	4400	Unch
			Annagiri	4700	4700	Unch
			G-12	4500	4500	Unch
		Jalna	Gauran	4100	4325	-225
			Pila	4300	4500	-200
		Akola	Mixed chana	4350	4350	Unch
			Chapa	4375	4400	-25
			Annagiri	4450	4500	-50
		Amaravati	Desi	4400	4600	-200
		Jalgaon	Desi	4300	4200	100
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4200	4325	-125
	Rajasthan	Jaipur	Desi	4100	4250	-150
		Bikaner	Desi	4150	4200	-50
	Madhay pradesh	Indore	Kantewala	4300	4400	-100
			Kabuli 4446 Mill quality	7000	7200	-200
			Kabuli 5860 Export quality	8000	8200	-200
		Pipariya	Desi	4000	4000	Unch
		Ashok Nagar	Desi	3925	4040	-115
		Gwalior	Desi	4100	4030	70
		Katni	Desi	3850	4000	-150
		Neemuch	Kantewala	4215	4200	15
		Ganjbasoda	Desi	3970	4090	-120
		Guna	Desi	4100	4200	-100
		Biaora	Kantawala	4200	4225	-25
		Bhind	desi	4000	4000	Unch
		Baragarh	(kantewala)	4100	4150	-50
		Bina	Desi	3925	3950	-25
		Chhattarpur	Desi	-	3825	-
		Dabra	Desi	3900	3950	-50
			Kabuli	5000	4800	200
		Gadarwara	desi	4000	4100	-100
		Gotegaon	desi	-	-	-
		Hrada	desi	4200	-	-



		Jabalpur	desi	-	-	-
			Kante wala	-	-	-
		Khandwa	desi	4250	4150	100
		Rajgarh	kante wala	4200	4250	-50
	Uttar Pradesh	Kanpur	Desi	4075	4130	-55
	West Bengal	Kolkata	Australian	4300	4350	-50
	Karnataka	Gulbarga	Annagiri	4800	4800	Unch
	Andhra Pradesh	Vijayawada	Desi	4500	4500	Unch
Peas	Maharashtra	Mumbai	White Canadian	2501	2521	-20
			White American	2611	2650	-39
			Green Canadian	3650	3700	-50
			Green American	3900	3900	Unch
	Uttar Pradesh	Kanpur	Desi	2770	2825	-55
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	2705	2700	5
			Green Peas Canadian	3900	3950	-50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White Peas	2650	2650	Unch
		Dabra	White	2550	2650	-100
			Green	2850	2900	-50
		Harpalpur	White	2550	2500	50
		Gotegaon	Yellow	-	-	-
Tur	Maharashtra	Mumbai	Burmese Lemon	3275	3325	-50
			Arusha	3250	3300	-50
			Mozambique	2800	3000	-200
			Malawi	2900	3050	-150
		Latur	Red	4000	4000	Unch
		Jalna	Red	3400	3400	Unch
			White	3850	3850	Unch
			BDM	4000	4000	Unch
			Akola	Red	3650	3700
		Jalgaon	Red	4000	4000	Unch
		Amravati	Desi	3800	3800	Unch
		Delhi	Delhi	Burmese Lemon	3500	3550
	Uttar Pradesh	Kanpur	Tur U.P Line	3250	3325	-75
			Tur M.P Line	3170	3250	-80

	West Bengal	Kolkata	Burmese Lemon	3450	3500	-50
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	3900	3900	Unch
	Andhra Pradesh	Vijayawada	Red	3200	3200	Unch
	Madhya Pradesh	Katni	Red	3200	3200	Unch
		Indore	Mh	3800	3850	-50
		Pipariya	Desi	3800	3600	200
		Bhind	Red	3500	3500	Unch
		Bargarh	Red	3100	3000	100
Gadarwara		Red	3880	3870	10	
Khandwa	Red	3300	3300	Unch		
Masoor	Maharashtra	Mumbai	Red Lentils	3325	3400	-75
	Delhi	Delhi	Chanti Export	5900	5950	-50
			MP/ Kota Line	3550	3600	-50
			UP/ Sikri Line	4800	4950	-150
	Uttar Pradesh	Kanpur	Mill Delivery	3450	3560	-110
			Bareilly Delivery	3550	3650	-100
	West Bengal	Kolkata	Masoor Canadian	3400	3410	-10
	Madhya Pradesh	Gwalior	Desi	3400	3500	-100
		Katni	Seed	3600	3600	Unch
		Guna	Desi	3100	3200	-100
		Ganjbasoda	Desi	3150	3250	-100
		Indore	Mota Masra	3500	3550	-50
			Chota	3475	3525	-50
		Pipariya	Desi	3250	3250	Unch
		Ashok Nagar	Desi	3150	3200	-50
		Biaora	Whole	3300	3350	-50
		Bargarh	Whole	3100	3400	-300
		Bina	kali	3100	3200	-100
		Dabra	Medium	3250	3400	-150
		Gadarwara	whole	3380	3350	30
		Gotegaon	whole	-	-	-
		Harpalpur	Seed	3500	3050	450
		Rajgarh	Medium	3200	3250	-50
Moong	Maharashtra	Mumbai	Pedishewa	4300	4300	Unch
			Tanzania	3800	4000	-200
			Annaseva	4000	4050	-50

		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	4000	4000	Unch
		Akola	Desi	4250	4300	-50
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	3700	4200	-500
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4300	4300	Unch
			Karnataka	NA	NA	-
			Green	4700	4700	Unch
			Merta city(Mogar)	4200	4200	Unch
			Merta city(Polish)	4700	4700	Unch
	Madhya Pradesh	Indore	Chamki	4300	4300	Unch
	Uttar Pradesh	Kanpur	Desi	3500	3500	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
		Merta City	Desi	3900	3900	Unch
Urad	Maharashtra	Mumbai	Burmese FAQ	3050	3075	-25
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	3400	3400	Unch
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3200	3300	-100
	Delhi	Delhi	U.P Line	3300	3350	-50
	Tamil Nadu	Chennai	Burmese FAQ	3275	3275	Unch
			Burmese SQ	3550	3550	Unch
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3500	3600	-100
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	desi	3150	3000	150
		Chhatarpur	local	-	2350	-
	Andhra Pradesh	Vijayawada	Polished	3500	3525	-25
			Sada(Bada)	3300	3300	Unch
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	3150	3150	Unch
	Rajasthan	Jaipur	Desi	3300	3400	-100

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				18-May-12	17-May-12	
Chana	Delhi	Delhi	Rajasthan	60	30	30
			Madhya Pradesh	60	30	30
	Madhya Pradesh	Indore	Kantewala	4000	3000	1000
		Pipariya	Desi	3000	2000	1000
		Katni	Desi	300	500	-200
		Neemuch	Kantewala	500	600	-100
		Ganjbasoda	Desi	4000	3000	1000
		Guna	Desi	600	600	Unch
		Ashok Nagar	Desi	1500	2000	-500
		Biaora	Kantawala	150	150	Unch
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	150	200	-50
		Bina	Desi	3000	3500	-500
		Chhatarpur	Desi	-	25	-
		Dabra	Desi	400	500	-100
			Kabuli	700	800	-100
		Gadarwara	desi	3000	800	2200
		Gotegaon	desi	-	-	-
		Harda	desi	300	-	-
		Jabalpur	desi	-	-	-
		Khandwa	desi	150	200	-50
		Rajgarh	kante wala	500	450	50
	Maharashtra	Latur	Gauran	500	500	Unch
			ChanaMixed	1000	1000	Unch
			Annagiri	800	800	Unch
		Jalna	Gauran	100	100	Unch
			Pila	100	200	-100
		Amravati	Desi	2000	1200	800
		Akola	Mixed chana	700	700	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	1200	1500	-300
	Uttar Pradesh	Kanpur	Desi	NA	400	-
Pea	Uttar Pradesh	Kanpur	Desi	700	500	200
	Madhya Pradesh	Dabra	White	700	500	200
			Green	800	900	-100



		Gotegaon	Green	-	-	-	
		Harpalpur	White	400	300	100	
Tur	Karnataka	Gulbarga	Red	4500	4500	Unch	
	Maharashtra	Latur	Red	2000	2000	Unch	
			White	NA	NA	-	
		Jalna	Red	100	100	Unch	
			White	200	200	Unch	
		Akola	Red	700	700	Unch	
		Jalgaon	Red	100	200	-100	
		Amravati	Desi	1500	2000	-500	
	Madhya Pradesh	Katni	Desi	100	200	-100	
		Indore	MH	1000	1000	Unch	
		Pipariya	Desi	1200	1000	200	
		Bhind	Red	50	50	Unch	
		Bargarh	Red	50	50	Unch	
		Gadarwara	Red	1600	1500	100	
		Khandwa	Red	80	175	-95	
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch	
		Pipariya	Desi	500	600	-100	
		Ashok Nagar	Desi	1000	1000	Unch	
		Katni	Seed	200	200	Unch	
		Guna	Desi	250	200	50	
		Ganjbasoda	Desi	1000	1200	-200	
		Gwalior	Seed	-	-	-	
		Biaora	Medium	60	60	Unch	
		Bargarh	Whole	50	50	Unch	
		Bina	kali	400	400	Unch	
		Dabra	Medium	500	300	200	
		Gadarwara	whole	300	300	Unch	
		Gotegaon	whole	-	-	-	
		Harpalpur		100	150	-50	
		Rajgarh	Medium	400	400	Unch	
		Uttar Pradesh	Kanpur	Desi	NA	400	-
	Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
Rajasthan		Jaipur	Desi	200	200	Unch	
Uttar Pradesh		Kanpur	Desi	20000	20000	Unch	

	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	100	100	Unch
		Akola	Desi	500	500	Unch
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	400	400	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	200	200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	200	200	Unch
		Indore	MH	350	350	Unch
			Local	350	350	Unch
		Neemuch	desi	400	600	-200
		Chhatarpur	local	-	20	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			18-May-12	17-May-12	
Chana	Maharashtra	Jalgaon	5100	5200	-100
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	4770	4800	-30
	Rajasthan	Bikaner	5100	5200	-100
	Madhya Pradesh	Indore	5400	5500	-100
		Katni	5350	5450	-100
		Gwalior	5150	5225	-75
		Guna	5100	5200	-100
		Bhind	5200	5200	Unch
		Jabalpur	-	-	-
	Delhi	Delhi	5000	5250	-250
	Karnataka	Gulbarga	5500	5500	Unch
Peas	Madya Pradesh	Gwalior	2950	3000	-50
	Uttar Pradesh	Kanpur	2925	2970	-45
Tur	Maharashtra	Jalgaon	6100	6200	-100
		Latur	5900	5900	Unch



		Akola(Phatka)	5800	5850	-50
		Akola(sava no.)	5000	5100	-100
	Karnataka	Gulbarga	5600	5600	Unch
	Madhya Pradesh	Indore	5600	5600	Unch
		Katni	5750	5750	Unch
		Katni (Sava)	5000	5000	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4080	4225	-145
	Madhya Pradesh	Indore	4200	4250	-50
		Katni	4325	4350	-25
		Gwalior	4000	4100	-100
	Delhi	Delhi (Badi Masoor)	4150	4200	-50
		Delhi (Choti Masoor)	5800	5800	Unch
Moong	Maharashtra	Jalgaon	5700	5700	Unch
		Akola(Mogar)	5900	5900	Unch
	Rajasthan	Bikaner (Split)	5100	5100	Unch
	Madhya Pradesh	Indore	5400	5500	-100
	Karnataka	Gulbarga	5600	5600	Unch
Urad	Maharashtra	Jalgaon	5100	5100	Unch
	Rajasthan	Bikaner (Split)	4300	4300	Unch
	Madhya Pradesh	Indore	5800	5700	100
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	5000	5000	Unch

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