



Pulses Domestic Fundamentals:

- Pulses traders stayed away from markets due to weekend holiday and higher price prevailing in the cash market, overall sentiment remains bearish and we expect downside correction to continue in the short term.
- Dal demand in major markets slowed down due to rise in prices at retail market, we expect fresh demand from the beginning of the next week.
- Punjab government starts an "Atta-Dal" scheme for distribution of pulses through the Primary Agricultural Co-operative Societies (PACS's) with immediate effect.
- On 17th May, 44 containers of Malawi tur, 25 containers of Canadian masoor, 10 containers of Burmese mong, 10 containers of Burmese urad, 10 containers of Burmese urad, 10 containers Canadian green peas and 5 containers of Argentina green peas reported at JNPT port, Mumbai.
- Arrival from new Moong crop is expected soon and it may depress price further.
- As per latest information from Minister of State for commerce and Industry, Indian total pulses import fell to Rs. 7126.43 crores during 2011-12 (April-January)

International Fundamental:

- As per Canadian Grain Commission, total field pea stocks are down by 103,000 MT to 99,600 MT on week ended 13th May compared to 202,600 MT in same corresponding period during last marketing year. Meanwhile, 73,800 MT of total field pea exported during the week. Total 1,410,700 MT of field pea exported in this season down by 702,500 compared to 2,113,200 MT in last year.
- USDA seeks purchase tender to buy 210 MT of pulses for shipment between June 16-July 17 and in between July 8 – July 29.

Outlook: Market may move up after the current downward corrective phase.

Indicative International Prices (C&F, \$/MT): 19th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	610	NA
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	480	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	NA
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	560	NA
Urad FAQ(Old)	Burmese	550	NA
Urad SQ*(New)	Burmese	620	NA
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	750	NA
Moong Pedishewa	Burmese	855	NA

FOREX

Currency	18-05-12	19-05-12
US Dollar	54.87	54.87
Euro	69.48	69.48
Yen (100)	69.21	69.21
GBP	86.46	86.46

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 14th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	571	Indore	1997	585
	5-Nov-12	2387		5-Nov-12	13587
Delhi	5-Sep12	5223	Dewas	5-Sep12	540
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
May-12	76	4185	4300	4135	4269
Jun-12	-100	4331	4352	4240	4244
Jul-12	-92	4421	4450	4338	4340
Aug-12	-85	4495	4518	4427	4427

Contract	Volume	Change	OI	Change
May-12	5,520	520	5110	-4930
Jun-12	88510	-53350	93360	-12680
Jul-12	20990	8190	32840	11890
Aug-12	470	-830	3880	-985

Spread	May-12	Jun-12	Jul-12	Aug-12
Basis	-75			
May-12		25	103	205
Jun-12			67	117
Jul-12				82

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	17.05.2012	17.05.2012	17.05.2012
Bikaner	6675	0	6675
Delhi	39632	1454	41086
Indore	21457	169	21626
Dewas	7238	91	7329

Stocks in MT & Prices in Rs/Qtl.



Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				19-May-12	18-May-12	
Chana	Maharashtra	Mumbai	Australian	4400	4350	50
		Latur	Gauran	NA	4300	-
			Chana Mixed	NA	4400	-
			Annagiri	NA	4700	-
			G-12	NA	4500	-
		Jalna	Gauran	4100	4100	Unch
			Pila	4300	4300	Unch
		Akola	Mixed chana	4400	4350	50
			Chapa	4450	4375	75
			Annagiri	4500	4450	50
		Amaravati	Desi	4400	4400	Unch
		Jalgaon	Desi	4300	4300	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4275	4200	75
	Rajasthan	Jaipur	Desi	4250	4100	150
		Bikaner	Desi	4150	4150	Unch
	Madhay pradesh	Indore	Kantewala	4350	4300	50
			Kabuli 4446 Mill quality	7000	7000	Unch
			Kabuli 5860 Export quality	8000	8000	Unch
		Pipariya	Desi	4100	4000	100
		Ashok Nagar	Desi	4025	3925	100
		Gwalior	Desi	4050	4100	-50
		Katni	Desi	4000	3850	150
		Neemuch	Kantewala	4220	4215	5
		Ganjbasoda	Desi	4050	3970	80
		Guna	Desi	4100	4100	Unch
		Biaora	Kantawala	4200	4200	Unch
		Bhind	desi	4050	4000	50
		Baragarh	(kantewala)	4075	4100	-25
		Bina	Desi	3950	3925	25
		Chhattarpur	Desi	-	-	-
		Dabra	Desi	4000	3900	100
			Kabuli	4800	5000	-200
		Gadarwara	desi	4050	4000	50
		Gotegaon	desi	4100	-	-
		Hrada	desi	4100	4200	-100

		Jabalpur	desi	3950	-	-
			Kante wala	4050	-	-
		Khandwa	desi	-	4250	-
		Rajgarh	kante wala	4200	4200	Unch
	Uttar Pradesh	Kanpur	Desi	4150	4075	75
	West Bengal	Kolkata	Australian	NA	4300	-
	Karnataka	Gulbarga	Annagiri	4800	4800	Unch
	Andhra Pradesh	Vijayawada	Desi	4525	4500	25
Peas	Maharashtra	Mumbai	White Canadian	2511	2501	10
			White American	2625	2611	14
			Green Canadian	3650	3650	Unch
			Green American	3850	3900	-50
	Uttar Pradesh	Kanpur	Desi	2825	2770	55
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	NA	2705	-
			Green Peas Canadian	NA	3900	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	NA	-
	Madhya Pradesh	Gwalior	White Peas	2650	2650	Unch
		Dabra	White	2700	2550	150
			Green	2900	2850	50
		Harpalpur	White	2500	2550	-50
		Gotegaon	Yellow	2000	-	-
Tur	Maharashtra	Mumbai	Burmese Lemon	3351	3275	76
			Arusha	3300	3250	50
			Mozambique	3000	2800	200
			Malawi	3125	2900	225
		Latur	Red	NA	4000	-
		Jalna	Red	3400	3400	Unch
			White	3850	3850	Unch
			BDM	4000	4000	Unch
		Akola	Red	3600	3650	-50
		Jalgaon	Red	4000	4000	Unch
		Amravati	Desi	3850	3800	50
	Delhi	Delhi	Burmese Lemon	3500	3500	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3300	3250	50
			Tur M.P Line	3225	3170	55

	West Bengal	Kolkata	Burmese Lemon	NA	3450	-
	Tamil Nadu	Chennai	Burmese Lemon	3425	NA	-
	Karnataka	Gulbarga	Red	3850	3900	-50
	Andhra Pradesh	Vijayawada	Red	3250	3200	50
	Madhya Pradesh	Katni	Red	3100	3200	-100
		Indore	Mh	3800	3800	Unch
		Pipariya	Desi	3700	3800	-100
		Bhind	Red	3500	3500	Unch
		Bargarh	Red	3200	3100	100
Gadarwara		Red	3850	3880	-30	
Khandwa	Red	-	3300	-		
Masoor	Maharashtra	Mumbai	Red Lentils	3325	3325	Unch
	Delhi	Delhi	Chanti Export	5750	5900	-150
			MP/ Kota Line	3525	3550	-25
			UP/ Sikri Line	4700	4800	-100
	Uttar Pradesh	Kanpur	Mill Delivery	3480	3450	30
			Bareilly Delivery	3560	3550	10
	West Bengal	Kolkata	Masoor Canadian	NA	3400	-
	Madhya Pradesh	Gwalior	Desi	3300	3400	-100
		Katni	Seed	3500	3600	-100
		Guna	Desi	3000	3100	-100
		Ganjbasoda	Desi	3100	3150	-50
		Indore	Mota Masra	3500	3500	Unch
			Chota	3475	3475	Unch
		Pipariya	Desi	3325	3250	75
		Ashok Nagar	Desi	3150	3150	Unch
		Biaora	Whole	3200	3300	-100
		Bargarh	Whole	3150	3100	50
		Bina	kali	3200	3100	100
		Dabra	Medium	3400	3250	150
		Gadarwara	whole	3350	3380	-30
		Gotegaon	whole	3000	-	-
		Harpalpur	Seed	3000	3500	-500
		Rajgarh	Medium	3200	3200	Unch
Moong	Maharashtra	Mumbai	Pedishewa	4300	4300	Unch
			Tanzania	3900	3800	100
			Annaseva	4025	4000	25

		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	NA	4000	-
		Akola	Desi	4250	4250	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	4200	3700	500
	Tamil Nadu	Chennai	Pedishewa	4400	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4300	4300	Unch
			Karnataka	NA	NA	-
			Green	4700	4700	Unch
			Merta city(Mogar)	4200	4200	Unch
			Merta city(Polish)	4700	4700	Unch
	Madhya Pradesh	Indore	Chamki	4300	4300	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Rajasthan	Jaipur	Desi	3850	3900	-50
		Merta City	Desi	4200	4200	Unch
Urad	Maharashtra	Mumbai	Burmese FAQ	3071	3050	21
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	NA	3400	-
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3200	3200	Unch
	Delhi	Delhi	U.P Line	3300	3300	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3300	3275	25
			Burmese SQ	3575	3550	25
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	desi	3200	3150	50
		Chhatarpur	local	-	-	-
	Andhra Pradesh	Vijayawada	Polished	3550	3500	50
			Sada(Bada)	3350	3300	50
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	NA	3150	-
Rajasthan	Jaipur	Desi	3300	3300	Unch	

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				19-May-12	18-May-12	
Chana	Delhi	Delhi	Rajasthan	50	60	-10
			Madhya Pradesh	50	60	-10
	Madhya Pradesh	Indore	Kantewala	4000	4000	Unch
		Pipariya	Desi	1400	3000	-1600
		Katni	Desi	500	300	200
		Neemuch	Kantewala	500	500	Unch
		Ganjbasoda	Desi	1200	4000	-2800
		Guna	Desi	600	600	Unch
		Ashok Nagar	Desi	1000	1500	-500
		Biaora	Kantawala	200	150	50
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	200	150	50
		Bina	Desi	2500	3000	-500
		Chhatarpur	Desi	-	-	-
		Dabra	Desi	1000	400	600
			Kabuli	800	700	100
		Gadarwara	desi	700	3000	-2300
		Gotegaon	desi	990	-	-
		Harda	desi	250	300	-50
		Jabalpur	desi	500	-	-
		Khandwa	desi	-	150	-
		Rajgarh	kante wala	400	500	-100
	Maharashtra	Latur	Gauran	NA	500	-
			ChanaMixed	NA	1000	-
			Annagiri	NA	800	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	1500	2000	-500
		Akola	Mixed chana	700	700	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	500	1200	-700
	Uttar Pradesh	Kanpur	Desi	400	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	500	700	-200
	Madhya Pradesh	Dabra	White	600	700	-100
			Green	900	800	100

		Gotegaon	Green	200	-	-	
		Harpalpur	White	500	400	100	
Tur	Karnataka	Gulbarga	Red	3500	4500	-1000	
	Maharashtra	Latur	Red	NA	2000	-	
			White	NA	NA	-	
		Jalna	Red	100	100	Unch	
			White	200	200	Unch	
		Akola	Red	700	700	Unch	
		Jalgaon	Red	100	100	Unch	
		Amravati	Desi	2000	1500	500	
	Madhya Pradesh	Katni	Desi	100	100	Unch	
		Indore	MH	1000	1000	Unch	
		Pipariya	Desi	1200	1200	Unch	
		Bhind	Red	50	50	Unch	
		Bargarh	Red	50	50	Unch	
		Gadarwara	Red	1500	1600	-100	
		Khandwa	Red	-	80	-	
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch	
		Pipariya	Desi	400	500	-100	
		Ashok Nagar	Desi	500	1000	-500	
		Katni	Seed	200	200	Unch	
		Guna	Desi	300	250	50	
		Ganjbasoda	Desi	1000	1000	Unch	
		Gwalior	Seed	-	-	-	
		Biaora	Medium	60	60	Unch	
		Bargarh	Whole	50	50	Unch	
		Bina	kali	300	400	-100	
		Dabra	Medium	400	500	-100	
		Gadarwara	whole	300	300	Unch	
		Gotegaon	whole	200	-	-	
		Harpalpur		200	100	100	
		Rajgarh	Medium	300	400	-100	
		Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
Rajasthan		Jaipur	Desi	20000	20000	Unch	
Uttar Pradesh		Kanpur	Desi	NA	NA	-	

	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	NA	500	-
		Akola	Desi	NA	NA	Unch
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	NA	400	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	200	200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	100	200	-100
		Indore	MH	350	350	Unch
			Local	350	350	Unch
		Neemuch	desi	600	400	200
		Chhatarpur	local	-	-	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			19-May-12	18-May-12	
Chana	Maharashtra	Jalgaon	5100	5100	Unch
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	4800	4770	30
	Rajasthan	Bikaner	5100	5100	Unch
	Madhya Pradesh	Indore	5450	5400	50
		Katni	5450	5350	100
		Gwalior	5150	5100	50
		Guna	5100	5200	-100
		Bhind	5200	5200	Unch
		Jabalpur	5200	-	-
	Delhi	Delhi	5100	5000	100
	Karnataka	Gulbarga	5600	5500	100
Peas	Madya Pradesh	Gwalior	3000	2950	50
	Uttar Pradesh	Kanpur	2950	2925	25
Tur	Maharashtra	Jalgaon	6100	6100	Unch
		Latur	NA	5900	-



		Akola(Phatka)	5800	5800	Unch
		Akola(sava no.)	5000	5000	Unch
	Karnataka	Gulbarga	5600	5600	Unch
	Madhya Pradesh	Indore	5600	5600	Unch
		Katni	5800	5750	50
		Katni (Sava)	5050	5000	50
Masoor	Uttar Pradesh	Kanpur (Malka)	4050	4080	-30
	Madhya Pradesh	Indore	4200	4200	Unch
		Katni	4350	4325	25
		Gwalior	4000	4000	Unch
	Delhi	Delhi (Badi Masoor)	4200	4150	50
		Delhi (Choti Masoor)	5600	5800	-200
Moong	Maharashtra	Jalgaon	5700	5700	Unch
		Akola(Mogar)	5900	5900	Unch
	Rajasthan	Bikaner (Split)	5100	5100	Unch
	Madhya Pradesh	Indore	5500	5400	100
	Karnataka	Gulbarga	5600	5600	Unch
Urad	Maharashtra	Jalgaon	5100	5100	Unch
	Rajasthan	Bikaner (Split)	4300	4300	Unch
	Madhya Pradesh	Indore	5700	5800	-100
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	5000	5000	Unch

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