

Pulses Domestic Fundamentals:

- Pulses domestic cash markets featured steady price movement on thin trading activities while, lower rabi pulses arrival reported during today's trading session.
- Chana at future market continue to remain weak on profit booking.
- Sowing of Kharif pulses will be in full pace in the first week of June as per the met department.
- In 2012-13, target for pulses has been set at 18 million tonnes.
- In 2011-12, actual pulses production will change in final estimates as third advance estimates doesn't include summer moong. Hence, the total pulses production is likely to reach at around 18 million tons.
- As per CMIE, country's food grain production is likely to surge by 0.6 percent to 247.6 million tons in 2012-13 as compared to 246.2 million tons in 2011-12. In 2011-12, fall in area planted under gram and other pulses had taken a toll on production. The estimated pulses production is decline by 3.7 percent to 17.5 million tonnes.

International Fundamental:

- In Manitoba (Canada), majority of field peas are planted and acres for main pulse crop are expected to be up this year. Manitoba growers intended around 70 thousand acres planted under peas.
- In Canada, growers are waiting for much needed rainfall to get the crop off and running. While, frost is also a major concern among the farmers.
- Recent hike in tur prices in India encourage Canadian exporters as green lentils can be a substitute for tur. However, higher supplies restrict the upside potential for lentil prices.
- As per USDA, 81 percent of green plantation has be finished in the province compared to 32 percent in previous year. Meanwhile, 96 percent of green peas are also planted in MARYLAND & DELAWARE area compared to 98 percent in last year.

Outlook: Range-bound movement is expected on sporadic demand.

Indicative International Prices (C&F, \$/MT): 22nd May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	610	610
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	480	470
Yellow Peas (Container)	Ukrainian	NA	450
Red Lentil (crimson)	Canadian	600	620
Green Peas	U.S.A	NA	515
Urad FAQ*(New)	Burmese	560	555
Urad FAQ(Old)	Burmese	550	NA
Urad SQ*(New)	Burmese	620	610
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	740	740
Moong Pedishewa	Burmese	845	845

FOREX

Currency	22-05-12	21-05-12
US Dollar	54.88	54.68
Euro	70.20	69.85
Yen (100)	69.08	69.02
GBP	86.84	86.52

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 21st, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	601	Indore	1997	2781
	5-Nov-12	2387		5-Nov-12	13637
Delhi	5-Sep12	10665	Dewas	5-Sep12	811
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
Jun-12	-34	4169	4232	4135	4145
Jul-12	-40	4275	4330	4232	4241
Aug-12	-26	4360	4408	4322	4345
Sep-12	-38	4447	4480	4404	4404

Contract	Volume	Change	OI	Change
Jun-12	1,04,140	-24,070	81,790	-4,180
Jul-12	25,490	-15,340	38,020	400
Aug-12	770	-1,030	3,470	40
Sep-12	190	30	700	-100

Spread	Jun-12	Jul-12	Aug-12	Sep-12
Basis	-13			
Jun-12		96	200	259
Jul-12			104	163
Aug-12				59

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	19.05.2012	19.05.2012	19.05.2012
Bikaner	6675	0	6675
Delhi	40804	1087	41891
Indore	21625	240	21865
Dewas	7329	90	7419

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				22-May-12	21-May-12	
Chana	Maharashtra	Mumbai	Australian	4400	4400	Unch
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	4150	4100	50
			Pila	4300	4300	Unch
		Akola	Mixed chana	4325	4325	Unch
			Chapa	4350	4350	Unch
			Annagiri	4400	4400	Unch
		Amaravati	Desi	4400	4400	Unch
		Jalgaon	Desi	4400	4400	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4150	4200	-50
	Rajasthan	Jaipur	Desi	4150	4180	-30
		Bikaner	Desi	4150	4150	Unch
	Madhay pradesh	Indore	Kantewala	4300	4250	50
			Kabuli 4446 Mill quality	7000	7000	Unch
			Kabuli 5860 Export quality	8100	8000	100
		Pipariya	Desi	4000	4050	-50
		Ashok Nagar	Desi	3950	3950	Unch
		Gwalior	Desi	4100	4100	Unch
		Katni	Desi	NA	3875	-
		Neemuch	Kantewala	NA	4100	-
		Ganjbasoda	Desi	3950	3975	-25
		Guna	Desi	4000	0	4000
		Biaora	Kantawala	4100	-	-
		Bhind	desi	3950	-	-
		Baragarh	(kantewala)	4100	4000	100
		Bina	Desi	4175	3900	275
		Chhattarpur	Desi	-	-	-
		Dabra	Desi	3950	3950	Unch
			Kabuli	4800	5000	-200
		Gadarwara	desi	3975	3975	Unch
		Gotegaon	desi	-	-	-
		Hrada	desi	4000	4000	Unch

		Jabalpur	desi	-	-	-
			Kante wala	-	-	-
		Khandwa	desi	-	-	
		Rajgarh	kante wala	-	-	
		Morena	desi	4350	-	-
	Uttar Pradesh	Kanpur	Desi	4125	4100	25
	West Bengal	Kolkata	Australian	4300	4300	Unch
	Karnataka	Gulbarga	Annagiri	4750	4800	-50
	Andhra Pradesh	Vijayawada	Desi	4600	4600	Unch
Peas	Maharashtra	Mumbai	White Canadian	2501	2501	Unch
			White American	2600	2601	-1
			Green Canadian	3625	3650	-25
			Green American	3850	3900	-50
	Uttar Pradesh	Kanpur	Desi	2800	2800	Unch
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	2700	2700	Unch
			Green Peas Canadian	3900	3900	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	3350	Unch
	Madhya Pradesh	Gwalior	White Peas	2600	2600	Unch
		Dabra	White	2550	2550	Unch
			Green	2800	2650	150
		Harpalpur	White	2500	-	-
		Gotegaon	Yellow	-	-	-
Tur	Maharashtra	Mumbai	Burmese Lemon	3500	3350	150
			Arusha	3325	3350	-25
			Mozambique	2950	2950	Unch
			Malawi	3075	3050	25
		Latur	Red	NA	NA	-
		Jalna	Red	3400	3400	Unch
			White	3850	3850	Unch
			BDM	4000	4000	Unch
		Akola	Red	3700	3700	Unch
		Jalgaon	Red	4000	4000	Unch
		Amravati	Desi	3950	3900	50
	Delhi	Delhi	Burmese Lemon	3525	3525	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3350	3325	25



			Tur M.P Line	3260	3250	10
	West Bengal	Kolkata	Burmese Lemon	3500	3500	Unch
	Tamil Nadu	Chennai	Burmese Lemon	3450	3425	25
	Karnataka	Gulbarga	Red	4000	3950	50
	Andhra Pradesh	Vijayawada	Red	3200	3300	-100
	Madhya Pradesh	Katni	Red	NA	3100	-
		Indore	Mh	3800	3800	Unch
		Pipariya	Desi	3800	3700	100
		Bhind	Red	3500	-	-
		Bargarh	Red	3200	3200	Unch
Gadarwara		Red	3850	3740	110	
Khandwa		Red	-	-		
	Morena	Red	3200	-	-	
Masoor	Maharashtra	Mumbai	Red Lentils	3325	3300	25
	Delhi	Delhi	Chanti Export	5700	5700	Unch
			MP/ Kota Line	3500	3500	Unch
			UP/ Sikri Line	4700	4700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3520	3470	50
			Bareilly Delivery	3600	3540	60
	West Bengal	Kolkata	Masoor Canadian	3400	3400	Unch
	Madhya Pradesh	Gwalior	Desi	3300	3300	Unch
		Katni	Seed	NA	3500	-
		Guna	Desi	3000	NA	-
		Ganjbasoda	Desi	3125	3150	-25
		Indore	Mota Masra	3500	3450	50
			Chota	3475	3425	50
		Pipariya	Desi	3200	3300	-100
		Ashok Nagar	Desi	3100	3150	-50
		Biaora	Whole	3100	-	-
		Bargarh	Whole	3200	3200	Unch
		Bina	kali	3250	3225	25
		Dabra	Medium	3400	3300	100
		Gadarwara	whole	3270	3200	70
		Gotegaon	whole	-	-	-
		Harpalpur	Seed	3000	-	-
		Rajgarh	Medium	3100	-	-
Moong	Maharashtra	Mumbai	Pedishewa	4300	4300	Unch



			Tanzania	3800	3800	Unch
			Annaseva	4000	4000	Unch
		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	4250	4250	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	3500	3700	-200
	Tamil Nadu	Chennai	Pedishewa	4400	4400	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4300	4300	Unch
			Karnataka	NA	NA	-
			Green	4500	4500	Unch
			Merta city(Mogar)	4300	4300	Unch
			Merta city(Polish)	4500	4500	Unch
	Madhya Pradesh	Indore	Chamki	4100	4300	-200
	Uttar Pradesh	Kanpur	Desi	3500	3500	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
		Merta City	Desi	3850	3900	-50
Urad	Maharashtra	Mumbai	Burmese FAQ	3050	3070	-20
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3200	3200	Unch
	Delhi	Delhi	U.P Line	3300	3300	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3300	3300	Unch
			Burmese SQ	3575	3575	Unch
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	desi	NA	3050	-
		Chhatarpur	local	-	-	-
	Andhra Pradesh	Vijayawada	Polished	3570	3600	-30
			Sada(Bada)	3400	3400	Unch
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	3150	3150	Unch
	Rajasthan	Jaipur	Desi	3400	3350	50



Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				22-May-12	21-May-12	
Chana	Delhi	Delhi	Rajasthan	45	70	-25
			Madhya Pradesh	45	70	-25
	Madhya Pradesh	Indore	Kantewala	3000	4000	-1000
		Pipariya	Desi	1200	1500	-300
		Katni	Desi	NA	350	-
		Neemuch	Kantewala	NA	400	-
		Ganjbasoda	Desi	1200	1000	200
		Guna	Desi	500	NA	-
		Ashok Nagar	Desi	1000	1500	-500
		Biaora	Kantawala	150	-	-
		Bhind	desi	50	-	-
		Bargarh	kantewala	100	200	-100
		Bina	Desi	200	2000	-1800
		Chhatarpur	Desi	-	-	-
		Dabra	Desi	600	500	100
			Kabuli	1000	500	500
		Gadarwara	desi	1500	1500	Unch
		Gotegaon	desi	-	-	-
		Harda	desi	200	250	-50
		Jabalpur	desi	-	-	-
		Khandwa	desi	200	-	-
		Rajgarh	kante wala	400	-	-
		Morena	Desi	100	200	-100
	Maharashtra	Latur	Gauran	NA	NA	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	1500	1500	Unch
		Akola	Mixed chana	400	700	-300
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	1000	1000	Unch
	Uttar Pradesh	Kanpur	Desi	400	400	Unch
Pea	Uttar Pradesh	Kanpur	Desi	700	700	Unch
	Madhya Pradesh	Dabra	White	500	700	-200



			Green	500	700	-200
		Harpalpur	White	-	-	-
		Gotegaon	Green	250	-	-
Tur	Karnataka	Gulbarga	Red	3500	6000	-2500
	Maharashtra	Latur	Red	NA	NA	-
			White	NA	NA	-
		Jalna	Red	100	100	Unch
			White	200	200	Unch
		Akola	Red	400	700	-300
		Jalgaon	Red	100	100	Unch
		Amravati	Desi	1500	2000	-500
	Madhya Pradesh	Katni	Desi	NA	100	-
		Indore	MH	1000	1000	Unch
		Pipariya	Desi	1200	1200	Unch
		Bhind	Red	50	-	-
		Bargarh	Red	50	50	Unch
		Gadarwara	Red	2500	2500	Unch
		Khandwa	Red	150	-	-
	Morena	Red	300	200	100	
Masoor	Madhya Pradesh	Indore	Masra	600	400	200
		Pipariya	Desi	200	400	-200
		Ashok Nagar	Desi	1000	500	500
		Katni	Seed	NA	200	-
		Guna	Desi	200	NA	-
		Ganjbasoda	Desi	600	800	-200
		Biaora	Medium	60	-	-
		Bargarh	Whole	25	50	-25
		Bina	kali	500	500	Unch
		Dabra	Medium	250	300	-50
		Gadarwara	whole	200	300	-100
		Gotegaon	whole	-	-	-
		Harpalpur		100	-	-
		Rajgarh	Medium	200	-	-
		Uttar Pradesh	Kanpur	Desi	400	300
Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
	Rajasthan	Jaipur	Desi	300	300	Unch

	Uttar Pradesh	Kanpur	Desi	15000	25000	-10000
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	100	100	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	200	200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	5000	-
	Madhya Pradesh	Ashok nagar	Desi	100	100	Unch
		Indore	MH	400	350	50
			Local	400	350	50
		Neemuch	desi	NA	500	-
		Chhatarpur	local	-	-	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			22-May-12	21-May-12	
Chana	Maharashtra	Jalgaon	5300	5300	Unch
		Latur	NA	NA	-
		Akola	5100	5100	Unch
	Uttar Pradesh	Kanpur	4800	4800	Unch
	Rajasthan	Bikaner	5100	5100	Unch
	Madhya Pradesh	Indore	5450	5400	50
		Katni	5400	5400	Unch
		Gwalior	NA	5000	-
		Guna	5100	5100	Unch
		Bhind	5200	-	-
		Jabalpur	-	-	-
	Delhi	Delhi	5000	5000	Unch
	Karnataka	Gulbarga	5500	5500	Unch
Peas	Madya Pradesh	Gwalior	2900	2900	Unch
	Uttar Pradesh	Kanpur	2940	2930	10
Tur	Maharashtra	Jalgaon	6100	6100	Unch



		Latur	NA	NA	-
		Akola(Phatka)	5700	5700	Unch
		Akola(sava no.)	4700	4700	Unch
	Karnataka	Gulbarga	5700	5700	Unch
	Madhya Pradesh	Indore	5600	5600	Unch
		Katni	5800	5800	Unch
		Katni (Sava)	5000	5000	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4070	4080	-10
	Madhya Pradesh	Indore	4250	4250	Unch
		Katni	4325	4325	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4100	4100	Unch
		Delhi (Choti Masoor)	5600	5600	Unch
Moong	Maharashtra	Jalgaon	5600	5600	Unch
		Akola(Mogar)	5900	5900	Unch
	Rajasthan	Bikaner (Split)	5100	5100	Unch
	Madhya Pradesh	Indore	5500	5500	Unch
	Karnataka	Gulbarga	5600	5550	50
Urad	Maharashtra	Jalgaon	5000	5000	Unch
	Rajasthan	Bikaner (Split)	4300	4300	Unch
	Madhya Pradesh	Indore	5600	5600	Unch
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	5000	5000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.