

Pulses Domestic Fundamentals:

- Pulses domestic cash markets featured steady price movement on thin trading activities while, lower rabi pulses arrival reported during today's trading session.
- Chana at future market continue to remain weak on profit booking.
- Andhra Pradesh State Civil Supply department (APSCSCL) has floated tender to buy 21,000 MT of tur dal(Fatka Quality),The bidding will closed on 31 May, 2012.
- At JNPT port(Mumbai), 10 containers of Burmese moong, 48 containers of Tanzanian moong, 3 containers of Australian moong, 2 containers of Mozambique origin moong and 5 containers of Ethiopian moong reported during 18 to 23 May,2012.
- As per Mumbai port's today vessel report, vessel M.V. AURORA PEARL from Canada dispatched 22000 Yellow peas at Mundra port and arrived at Mumbai port with balanced 12,207 MT of Yellow Peas and 11,028 MT red masoor.
- Moreover, M.V. Aqua Star-IV containing 11,500 tons of yellow pea is also expected on May 24,2012 at Mumbai port.
- As per farm sources, this year lower yield (5-8 quintals per acres) of summer moong is expected in Madhya Pradesh due to irrigation problems.
- Zonal Railway Training Institute, Bhusawal seeks purchase tender for 37,800 Kg of different pulses on 23rd May,2012. Delivery period for the pulses is in between July,2012 to June,2013.

International Fundamental:

- In Australia, early sown chana is likely to mean lower yield while later sown chana are more conducive to pod development.
- As per Pakistan Bureau of Statistics (PBS), pulses export witnessed sharp growth of 1640 percent during the last ten months. This year 8,463 MT of pulses valued around \$6.351 million are exported as against the 340 MT of 0.365 million exported during same corresponding period of last year. In Pakistan, sharp rise in gram prices witnessed on lower crop output and in anticipation of huge demand in Ramzan season. This year annual gram production in Punjab(leading gram producing state in country) stood in between-1.5 lakh tons compared to 5.5 lakh tons in previous year. This year retail prices of gram in Karachi market stands at Rs.120-125 per Kg as against Rs.55-60 per kg in previous year. Meanwhile, retailers expecting that gram prices likely to touch Rs.130-140 per Kg in next few weeks. The prices may reach more if government did not import gram from Burma and Australia well before the start of Ramzan season.

Outlook: Range-bound is likely to witness due to dull demand and lower crop output.

Indicative International Prices (C&F, \$/MT): 23rd May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	610	635
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	480	470
Yellow Peas (Container)	Ukrainian	NA	450
Red Lentil (crimson)	Canadian	600	620
Green Peas	U.S.A	NA	515
Urad FAQ*(New)	Burmese	560	560
Urad FAQ(Old)	Burmese	550	NA
Urad SQ*(New)	Burmese	620	615
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	740	740
Moong Pedishewa	Burmese	845	845

FOREX

Currency	23-05-12	22-05-12
US Dollar	55.93	54.88
Euro	70.87	70.20
Yen (100)	70.32	69.08
GBP	88.14	86.84

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 21st, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	601	Indore	1997	2781
	5-Nov-12	2387		5-Nov-12	13637
Delhi	5-Sep12	10665	Dewas	5-Sep12	811
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
Jun-12	-19	4131	4190	4063	4135
Jul-12	-24	4242	4282	4152	4226
Aug-12	-63	4305	4360	4202	4312
Sep-12	-69	4375	4404	4267	4375

Contract	Volume	Change	OI	Change
Jun-12	1,21,650	17,510	78,010	-3,780
Jul-12	44,420	18,930	41,570	3,550
Aug-12	9,670	8,900	4,400	930
Sep-12	3,200	3,010	1,750	1,050

Spread	Jun-12	Jul-12	Aug-12	Sep-12
Basis	-35			
Jun-12		91	177	240
Jul-12			86	149
Aug-12				63

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	22.05.2012	22.05.2012	22.05.2012
Bikaner	6675	0	6675
Delhi	41053	1384	42437
Indore	21664	150	21814
Dewas	7389	30	7419

Stocks in MT & Prices in Rs/Qtl.



Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				23-May-12	22-May-12	
Chana	Maharashtra	Mumbai	Australian	4325	4400	-75
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	4150	4150	Unch
			Pila	4300	4300	Unch
		Akola	Mixed chana	4250	4325	-75
			Chapa	4300	4350	-50
			Annagiri	4400	4400	Unch
		Amaravati	Desi	4300	4400	-100
		Jalgaon	Desi	4100	4400	-300
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4150	4150	Unch
	Rajasthan	Jaipur	Desi	4150	4150	Unch
		Bikaner	Desi	4050	4150	-100
	Madhay pradesh	Indore	Kantewala	4200	4300	-100
			Kabuli 4446 Mill quality	7200	7000	200
			Kabuli 5860 Export quality	8200	8100	100
		Pipariya	Desi	3940	4000	-60
		Ashok Nagar	Desi	3900	3950	-50
		Gwalior	Desi	4075	4100	-25
		Katni	Desi	4125	NA	-
		Neemuch	Kantewala	4050	NA	-
		Ganjbasoda	Desi	3950	3950	Unch
		Guna	Desi	3950	4000	-50
		Biaora	Kantawala	4100	4100	Unch
		Bhind	desi	-	3950	-
		Baragarh	(kantewala)	4000	4100	-100
		Bina	Desi	-	4175	-
		Chhattarpur	Desi	-	-	-
		Dabra	Desi	3950	3950	Unch
			Kabuli	4800	4800	Unch
		Gadarwara	desi	-	3975	-
		Gotegaon	desi	3350	-	-
		Hrada	desi	4000	4000	Unch

		Jabalpur	desi	-	-	-
			Kante wala	-	-	-
		Khandwa	desi	-	-	
		Rajgarh	kante wala	-	-	
		Morena	desi	4150	4350	-200
	Uttar Pradesh	Kanpur	Desi	4125	4125	Unch
	West Bengal	Kolkata	Australian	4300	4300	Unch
	Karnataka	Gulbarga	Annagiri	4600	4750	-150
	Andhra Pradesh	Vijayawada	Desi	4800	4600	200
Peas	Maharashtra	Mumbai	White Canadian	2491	2501	-10
			White American	2600	2600	Unch
			Green Canadian	3600	3625	-25
			Green American	3825	3850	-25
	Uttar Pradesh	Kanpur	Desi	2830	2800	30
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	2700	2700	Unch
			Green Peas Canadian	3900	3900	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	3350	Unch
	Madhya Pradesh	Gwalior	White Peas	2650	2600	50
		Dabra	White	2800	2550	250
			Green	2600	2800	-200
		Harpalpur	White	2525	2500	25
		Gotegaon	Yellow	2000	-	-
Tur	Maharashtra	Mumbai	Burmese Lemon	3550	3500	50
			Arusha	3325	3325	Unch
			Mozambique	3000	2950	50
			Malawi	3050	3075	-25
		Latur	Red	NA	NA	-
		Jalna	Red	3400	3400	Unch
			White	3850	3850	Unch
			BDM	4000	4000	Unch
		Akola	Red	3825	3700	125
		Jalgaon	Red	4100	4000	100
		Amravati	Desi	3950	3950	Unch
	Delhi	Delhi	Burmese Lemon	3525	3525	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3400	3350	50

			Tur M.P Line	3320	3260	60
	West Bengal	Kolkata	Burmese Lemon	3500	3500	Unch
	Tamil Nadu	Chennai	Burmese Lemon	3550	3450	100
	Karnataka	Gulbarga	Red	4100	4000	100
	Andhra Pradesh	Vijayawada	Red	3250	3200	50
	Madhya Pradesh	Katni	Red	3350	NA	-
		Indore	Mh	3900	3800	100
		Pipariya	Desi	3700	3800	-100
		Bhind	Red	-	3500	-
		Bargarh	Red	3200	3200	Unch
		Gadarwara	Red	-	3850	-
		Jaora	Red	3300	-	-
		Khandwa	Red	3200	3200	Unch
Morena	Red	3200	3200	Unch		
Masoor	Maharashtra	Mumbai	Red Lentils	3300	3325	-25
	Delhi	Delhi	Chanti Export	5700	5700	Unch
			MP/ Kota Line	3500	3500	Unch
			UP/ Sikri Line	4700	4700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3550	3520	30
			Bareilly Delivery	3640	3600	40
	West Bengal	Kolkata	Masoor Canadian	3400	3400	Unch
	Madhya Pradesh	Gwalior	Desi	3400	3300	100
		Katni	Seed	3550	NA	-
		Guna	Desi	3000	3000	Unch
		Ganjbasoda	Desi	3150	3125	25
		Indore	Mota Masra	3500	3500	Unch
			Chota	3475	3475	Unch
		Pipariya	Desi	3250	3200	50
		Ashok Nagar	Desi	3100	3100	Unch
		Biaora	Whole	3100	3100	Unch
		Bargarh	Whole	3100	3200	-100
		Bina	kali	-	3250	-
		Dabra	Medium	3300	3400	-100
		Gadarwara	whole	-	3270	-
		Gotegaon	whole	3000	-	-
		Harpalpur	Seed	3000	3000	Unch
		Rajgarh	Medium	3050	3100	-50

Moong	Maharashtra	Mumbai	Pedishewa	4150	4300	-150
			Tanzania	3750	3800	-50
			Annaseva	3950	4000	-50
		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
			Latur	Desi	NA	NA
		Akola	Desi	4250	4250	Unch
		Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	3500	3500	Unch	
	Tamil Nadu	Chennai	Pedishewa	4400	4400	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4100	4300	-200
			Karnataka	NA	NA	-
			Green	4400	4500	-100
			Merta city(Mogar)	4000	4300	-300
			Merta city(Polish)	NA	4500	-
	Madhya Pradesh	Indore	Chamki	4100	4100	Unch
Uttar Pradesh	Kanpur	Desi	3500	3500	Unch	
Rajasthan	Jaipur	Desi	NA	NA	-	
	Merta City	Desi	3800	3850	-50	
Urad	Maharashtra	Mumbai	Burmese FAQ	3071	3050	21
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3200	3200	Unch
	Delhi	Delhi	U.P Line	3300	3300	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3300	3300	Unch
			Burmese SQ	3575	3575	Unch
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	desi	3150	NA	-
		Chhatarpur	local	-	-	-
	Andhra Pradesh	Vijayawada	Polished	3600	3570	30
			Sada(Bada)	3400	3400	Unch
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	3150	3150	Unch
Rajasthan	Jaipur	Desi	3450	3400	50	



Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				23-May-12	22-May-12	
Chana	Delhi	Delhi	Rajasthan	35	45	-10
			Madhya Pradesh	35	45	-10
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
		Pipariya	Desi	1500	1200	300
		Katni	Desi	400	NA	-
		Neemuch	Kantewala	250	NA	-
		Ganjbasoda	Desi	1500	1200	300
		Guna	Desi	600	500	100
		Ashok Nagar	Desi	1200	1000	200
		Biaora	Kantawala	60	150	-90
		Bhind	desi	-	50	-
		Bargarh	kantewala	200	100	100
		Bina	Desi	-	200	-
		Chhatarpur	Desi	-	-	-
		Dabra	Desi	600	600	Unch
			Kabuli	700	1000	-300
		Gadarwara	desi	-	1500	-
		Gotegaon	desi	200	-	-
		Harda	desi	200	200	Unch
		Jabalpur	desi	-	-	-
		Jaora	Kante wala	-	-	
			Dollar (kabuli)	-	-	
		Khandwa	desi	100	200	-100
		Rajgarh	kante wala	350	400	-50
		Morena	Desi	100	100	Unch
	Maharashtra	Latur	Gauran	NA	NA	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	1500	1500	Unch
		Akola	Mixed chana	700	400	300
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	600	1000	-400
	Uttar Pradesh	Kanpur	Desi	NA	400	-

Pea	Uttar Pradesh	Kanpur	Desi	NA	700	-	
	Madhya Pradesh	Dabra	White	600	500	100	
			Green	400	500	-100	
		Harpalpur	White	100	-	-	
		Gotegaon	Green	300	250	50	
Tur	Karnataka	Gulbarga	Red	8000	3500	4500	
	Maharashtra	Latur	Red	NA	NA	-	
			White	NA	NA	-	
		Jalna	Red	100	100	Unch	
			White	200	200	Unch	
		Akola	Red	500	400	100	
		Jalgaon	Red	100	100	Unch	
		Amravati	Desi	2000	1500	500	
	Madhya Pradesh	Katni	Desi	150	NA	-	
		Indore	MH	1000	1000	Unch	
		Pipariya	Desi	1500	1200	300	
		Bhind	Red	-	50	-	
		Bargarh	Red	50	50	Unch	
		Gadarwara	Red	-	2500	-	
		Khandwa	Red	-			
	Morena	Red	60	150	-90		
	Masoor	Madhya Pradesh	Indore	Masra	600	600	Unch
Pipariya			Desi	300	200	100	
Ashok Nagar			Desi	1000	1000	Unch	
Katni			Seed	200	NA	-	
Guna			Desi	300	200	100	
Ganjbasoda			Desi	700	600	100	
Biaora			Medium	60	60	Unch	
Bargarh			Whole	50	25	25	
Bina			kali	-	500	-	
Dabra			Medium	400	250	150	
Gadarwara			whole	-	200	-	
Gotegaon			whole	100	-	-	
Harpalpur				50	100	-50	
Rajgarh			Medium	200	200	Unch	
Uttar Pradesh			Kanpur	Desi	NA	400	-

Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
	Panjab	Ludhiana	Desi	300	300	Unch
	Rajasthan	Jaipur	Desi	15000	15000	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	Unch
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	200	200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	100	100	Unch
		Indore	MH	400	400	Unch
			Local	400	400	Unch
		Neemuch	desi	250	NA	-
		Chhatarpur	local	-	-	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			23-May-12	22-May-12	
Chana	Maharashtra	Jalgaon	5000	5300	-300
		Latur	NA	NA	-
		Akola	5100	5100	Unch
	Uttar Pradesh	Kanpur	4800	4800	Unch
	Rajasthan	Bikaner	5000	5100	-100
	Madhya Pradesh	Indore	5350	5450	-100
		Katni	5400	5400	Unch
		Gwalior	4900	NA	-
		Guna	5000	5100	-100
		Bhind	-	5200	-
		Chhattarpur	-	-	-
		Jabalpur	-	-	-
	Delhi	Delhi	5000	5000	Unch
	Karnataka	Gulbarga	5500	5500	Unch



Peas	Madya Pradesh	Gwalior	2925	2900	25
	Uttar Pradesh	Kanpur	2960	2940	20
Tur	Maharashtra	Jalgaon	6300	6100	200
		Latur	NA	NA	-
		Akola(Phatka)	NA	5700	-
		Akola(sava no.)	NA	4700	-
	Karnataka	Gulbarga	5800	5700	100
	Madhya Pradesh	Indore	5600	5600	Unch
		Katni	5900	5800	100
		Katni (Sava)	5100	5000	100
Masoor	Uttar Pradesh	Kanpur (Malka)	4100	4070	30
	Madhya Pradesh	Indore	4200	4250	-50
		Katni	4300	4325	-25
		Gwalior	4100	NA	-
	Delhi	Delhi (Badi Masoor)	4100	4100	Unch
		Delhi (Choti Masoor)	5600	5600	Unch
Moong	Maharashtra	Jalgaon	5600	5600	Unch
		Akola(Mogar)	5900	5900	Unch
	Rajasthan	Bikaner (Split)	5000	5100	-100
	Madhya Pradesh	Indore	5500	5500	Unch
	Karnataka	Gulbarga	5500	5600	-100
Urad	Maharashtra	Jalgaon	5000	5000	Unch
	Rajasthan	Bikaner (Split)	4150	4300	-150
	Madhya Pradesh	Indore	5600	5600	Unch
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	5000	5000	Unch

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