



Pulses Domestic Fundamentals:

- Pulses domestic cash markets featured steady price movement on sluggish buying interest.
- Chana at future market continue to remain range-bound in between 4100-4200 levels.
- On 22nd May, 23 containers of urad(Burma), 50 containers of Tur(Burma), 10 containers of chickpea(Burma), 10 containers of masoor (Canadian), 9 containers of Green peas (USA) and 5 containers of Green pea(Argentina) reported at JNPT port, Mumbai.
- Continuous rise in USD against INR likely to make imports unviable for short term.
- As per farm sources, this year lower yield (5-8 quintals per acres) of summer moong is expected in Madhya Pradesh due to irrigation problems.

International Fundamental:

- Renewed buying interest resulted rise in tur lemon FOB prices to USD 570/MT from USD 560/MT in Yangon, Myanmar market.
- As per AAFC, dry bean production is likely to rise by 8 percent to 2,00,000 MT in Canada during this year.
- In Australia, early sown chana is likely to mean lower yield while later sown chana are more conducive to pod development.

Outlook: Range-bound is likely to witness due to dull demand and lower crop output.

Indicative International Prices (C&F, \$/MT): 24th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	635	635
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	480	465
Yellow Peas (Container)	Ukrainian	NA	450
Red Lentil (crimson)	Canadian	600	610
Green Peas	U.S.A	NA	515
Urad FAQ*(New)	Burmese	560	560
Urad FAQ(Old)	Burmese	545	NA
Urad SQ*(New)	Burmese	610	615
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	740	725
Moong Pedishewa	Burmese	845	845

FOREX

Currency	24-05-12	23-05-12
US Dollar	56.28	55.93
Euro	70.81	70.87
Yen (100)	70.81	70.32
GBP	88.25	88.14

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 21st, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	601	Indore	1997	2781
	5-Nov-12	2387		5-Nov-12	13637
Delhi	5-Sep12	10665	Dewas	5-Sep12	811
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
Jun-12	-4	4158	4214	4139	4142
Jul-12	-5	4255	4300	4227	4235
Aug-12	0	4339	4380	4320	4320
Sep-12	28	4414	4431	4400	4406

Contract	Volume	Change	OI	Change
Jun-12	74,420	-47,230	75,550	-2,460
Jul-12	21,590	-22,830	42,220	650
Aug-12	2,700	-6,970	4,120	-280
Sep-12	1,630	-1,570	870	-880

Spread	Jun-12	Jul-12	Aug-12	Sep-12
Basis	33			
Jun-12		93	178	264
Jul-12			85	171
Aug-12				86

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	23.05.2012	23.05.2012	23.05.2012
Bikaner	6675	0	6675
Delhi	41510	1346	42856
Indore	21785	30	21815
Dewas	7389	30	7419

Stocks in MT & Prices in Rs/Qtl.



Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				24-May-12	23-May-12	
Chana	Maharashtra	Mumbai	Australian	4400	4325	75
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	4100	4150	-50
			Pila	4300	4300	Unch
		Akola	Mixed chana	4400	4250	150
			Chapa	4450	4300	150
			Annagiri	4500	4400	100
		Amaravati	Desi	4250	4300	-50
		Jalgaon	Desi	4200	4100	100
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4175	4150	25
	Rajasthan	Jaipur	Desi	4200	4150	50
		Bikaner	Desi	4050	4050	Unch
	Madhay pradesh	Indore	Kantewala	4300	4200	100
			Kabuli 4446 Mill quality	7500	7200	300
			Kabuli 5860 Export quality	8400	8200	200
		Pipariya	Desi	4050	3940	110
		Ashok Nagar	Desi	3950	3900	50
		Gwalior	Desi	4170	4075	95
		Katni	Desi	4175	4125	50
		Neemuch	Kantewala	4150	4050	100
		Ganjbasoda	Desi	3975	3950	25
		Guna	Desi	NA	3950	-
		Biaora	Kantawala	-	4100	-
		Bhind	desi	3900	-	-
		Baragarh	(kantewala)	4000	4000	Unch
		Bina	Desi	3950	-	-
		Chhattarpur	Desi	-	-	-
		Dabra	Desi	3950	3950	Unch
			Kabuli	4800	4800	Unch
		Gadarwara	desi	4000	-	-
		Gotegaon	desi	3800	3350	+450
		Hrada	desi	4000	4000	Unch

		Jabalpur	desi	-	-	-
			Kante wala	-	-	-
		Jaora	Kante wala	-	-	
			Dollar (kabuli)	-	-	
		Khandwa	desi	-	4150	-
		Rajgarh	kante wala	4080	4080	-20
		Morena	desi	7000	-	-
	Uttar Pradesh	Kanpur	Desi	4250	4300	-50
	West Bengal	Kolkata	Australian	4600	4600	Unch
	Karnataka	Gulbarga	Annagiri	4800	4800	Unch
	Andhra Pradesh	Vijayawada	Desi	4150	4125	25
Peas	Maharashtra	Mumbai	White Canadian	2501	2491	10
			White American	2611	2600	11
			Green Canadian	3700	3600	100
			Green American	3700	3825	-125
	Uttar Pradesh	Kanpur	Desi	2840	2830	10
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	2700	2700	Unch
			Green Peas Canadian	3950	3900	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	3350	Unch
	Madhya Pradesh	Gwalior	White Peas	2600	2650	-50
		Dabra	White	2500	2800	-300
			Green	2850	2600	+250
		Harpalpur	White	-	2525	-
		Gotegaon	Yellow	2100	2000	+100
Tur	Maharashtra	Mumbai	Burmese Lemon	3600	3550	50
			Arusha	3450	3325	125
			Mozambique	3075	3000	75
			Malawi	3175	3050	125
		Latur	Red	NA	NA	-
		Jalna	Red	3350	3400	-50
			White	4000	3850	150
			BDM	4100	4000	100
		Akola	Red	3850	3825	25
		Jalgaon	Red	4200	4100	100
		Amravati	Desi	4000	3950	50



	Delhi	Delhi	Burmese Lemon	3525	3525	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3400	3400	Unch
			Tur M.P Line	3320	3320	Unch
	West Bengal	Kolkata	Burmese Lemon	3450	3500	-50
	Tamil Nadu	Chennai	Burmese Lemon	3600	3450	150
	Karnataka	Gulbarga	Red	4200	4100	100
	Andhra Pradesh	Vijayawada	Red	3400	3250	150
	Madhya Pradesh	Katni	Red	3350	3350	Unch
		Indore	Mh	3900	3900	Unch
		Pipariya	Desi	3900	3700	200
		Bhind	Red	3500	-	-
		Bargarh	Red	3400	3200	+200
		Gadarwara	Red	4140	-	-
		Jaora	Red	-	-	-
Khandwa		Red	-	3200	-	
Morena	Red	3000	3200	-200		
Masoor	Maharashtra	Mumbai	Red Lentils	3275	3300	-25
	Delhi	Delhi	Chanti Export	5700	5700	Unch
			MP/ Kota Line	3500	3500	Unch
			UP/ Sikri Line	4700	4700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3525	3550	-25
			Bareilly Delivery	3620	3640	-20
	West Bengal	Kolkata	Masoor Canadian	3415	3400	15
	Madhya Pradesh	Gwalior	Desi	3350	3400	-50
		Katni	Seed	3500	3550	-50
		Guna	Desi	NA	3000	-
		Ganjbasoda	Desi	3150	3150	Unch
		Indore	Mota Masra	3500	3500	Unch
			Chota	3475	3475	Unch
		Pipariya	Desi	3250	3250	Unch
		Ashok Nagar	Desi	3125	3100	25
		Biaora	Whole	-	3100	-
		Bargarh	Whole	3100	3100	Unch
		Bina	kali	3100	-	-
		Dabra	Medium	3200	3300	-100
		Gadarwara	whole	3240	-	-
		Gotegaon	whole	3000	3000	Unch
		Harpalpur	Seed	3000	3000	Unch



		Jabalpur		-	-	-
		Rajgarh	Medium	3200	3050	+150
Moong	Maharashtra	Mumbai	Pedishewa	4150	4150	Unch
			Tanzania	3700	3750	-50
			Annaseva	3900	3950	-50
		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	4300	4250	50
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	3500	3500	Unch
	Tamil Nadu	Chennai	Pedishewa	4400	4400	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4100	4100	Unch
			Karnataka	NA	NA	-
			Green	4400	4400	Unch
			Merta city(Mogar)	4000	4000	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4100	4100	Unch
	Punjab	Ludhiana	Desi	3500	3500	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Rajasthan	Jaipur	Desi	3800	3800	Unch
		Merta City	Desi	NA	NA	-
Urad	Maharashtra	Mumbai	Burmese FAQ	3070	3071	-1
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3200	3200	Unch
	Delhi	Delhi	U.P Line	3300	3300	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3425	3300	125
			Burmese SQ	3600	3575	25
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	desi	3150	3150	Unch
		Chhatarpur	local	-	-	
		Jaora	local	-	-	-



	Andhra Pradesh	Vijayawada	Polished	3600	3600	Unch
			Sada(Bada)	3400	3400	Unch
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	3120	3150	-30
	Rajasthan	Jaipur	Desi	3200	3450	-250

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				24-May-12	23-May-12	
Chana	Delhi	Delhi	Rajasthan	35	35	Unch
			Madhya Pradesh	35	35	Unch
		Indore	Kantewala	3000	3000	Unch
	Madhya Pradesh	Pipariya	Desi	2000	1500	500
		Katni	Desi	300	400	-100
		Neemuch	Kantewala	250	250	Unch
		Ganjbasoda	Desi	1500	1500	Unch
		Guna	Desi	NA	600	-
		Ashok Nagar	Desi	1000	1200	-200
		Biaora	Kantawala	-	-	-
		Bhind	desi	-	-	-
		Bargarh	kantewala	-	-	-
		Bina	Desi	-	60	-
		Chhatarpur	Desi	50	-	-
		Dabra	Desi	200	200	Unch
			Kabuli	2000	-	-
		Gadarwara	desi	-	600	-
		Gotegaon	desi	900	600	+300
		Harda	desi	500	700	-200
		Jabalpur	desi	1600	-	-
		Jaora	Kante wala	300	200	+100
			Dollar (kabuli)	200	200	Unch
		Khandwa	desi	-	-	-
		Morena	desi	50	100	-50
		Rajgarh	kante wala	400	350	+50
			Dollar	50	-	-
	Maharashtra	Latur	Gauran	NA	NA	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	100	Unch

			Pila	100	100	Unch
		Amravati	Desi	2000	1500	500
		Akola	Mixed chana	500	700	-200
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	700	600	100
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	500	600	-100
			Green	800	400	+400
		Gotegaon	Green	-	-	-
		Harpalpur	Yellow	400	100	+300
			White	-	300	-
Tur	Karnataka	Gulbarga	Red	6000	8000	-2000
	Maharashtra	Latur	Red	NA	NA	-
			White	NA	NA	-
		Jalna	Red	100	100	Unch
			White	100	200	-100
		Akola	Red	500	500	Unch
		Jalgaon	Red	100	100	Unch
		Amravati	Desi	4000	2000	2000
	Madhya Pradesh	Katni	Desi	200	150	50
		Indore	MH	1000	1000	Unch
		Pipariya	Desi	1500	1500	Unch
		Bhind	Red	50	-	-
		Bargarh	Red	50	50	Unch
		Gadarwara	Red	3000	-	-
		Jaora	Red	-	-	-
		Khandwa	Red	-	60	-
		Morena	Red	50	300	-150
Masoor	Madhya Pradesh	Indore	Masra	800	600	200
		Pipariya	Desi	300	300	Unch
		Ashok Nagar	Desi	1000	1000	Unch
		Katni	Seed	200	200	Unch
		Guna	Desi	NA	300	-
		Ganjbasoda	Desi	800	700	100
		Biaora	Medium	-	60	-

		Bargarh	Whole	50	50	Unch
		Bina	Kali	500	-	-
		Dabra	Medium	300	400	-100
		Gadarwara	whole	300	-	-
		Gotegaon	whole	200	100	+100
		Harpalpur	Seed	50	100	-50
		Jabalpur		-	-	-
		Rajgarh	Medium	250	200	+50
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
	Panjab	Ludhiana	Desi	300	300	Unch
	Rajasthan	Jaipur	Desi	30000	15000	15000
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	Unch
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	100	200	-100
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	100	100	Unch
		Indore	MH	300	400	-100
			Local	300	400	-100
		Neemuch	desi	400	250	150
		Chhatarpur	Local	-	-	-
		Jaora	local	-	-	-
	Rajasthan	Jaipur	Desi	100	100	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			24-May-12	23-May-12	
Chana	Maharashtra	Jalgaon	5000	5000	Unch
		Latur	NA	NA	-
		Akola	5200	5100	100
	Uttar Pradesh	Kanpur	4800	4800	Unch

	Rajasthan	Bikaner	5000	5000	Unch
	Madhya Pradesh	Indore	5400	5350	50
		Katni	5450	5400	50
		Gwalior	4900	4900	Unch
		Guna	5150	5000	150
		Bhind	5100	-	-
		Chhattarpur	-	-	
		Jabalpur	-	-	-
	Delhi	Delhi	4950	5000	-50
	Karnataka	Gulbarga	5400	5500	-100
Peas	Madya Pradesh	Gwalior	2925	2925	Unch
	Uttar Pradesh	Kanpur	2950	2960	-10
Tur	Maharashtra	Jalgaon	6300	6300	Unch
		Latur	NA	NA	-
		Akola(Phatka)	5700	NA	-
		Akola(sava no.)	4700	NA	-
	Karnataka	Gulbarga	5900	5800	100
	Madhya Pradesh	Indore	5700	5600	100
		Katni	5900	5900	Unch
		Katni (Sava)	5100	5100	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4100	4100	Unch
	Madhya Pradesh	Indore	4150	4200	-50
		Katni	4350	4300	50
		Gwalior	NA	4100	-
	Delhi	Delhi (Badi Masoor)	4100	4100	Unch
		Delhi (Choti Masoor)	5600	5600	Unch
Moong	Maharashtra	Jalgaon	5600	5600	Unch
		Akola(Mogar)	5800	5900	-100
	Rajasthan	Bikaner (Split)	5000	5000	Unch
	Madhya Pradesh	Indore	5500	5500	Unch
	Karnataka	Gulbarga	5500	5500	Unch
Urad	Maharashtra	Jalgaon	5000	5000	Unch
	Rajasthan	Bikaner (Split)	4150	4150	Unch
	Madhya Pradesh	Indore	5600	5600	Unch



	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	5000	5000	Unch

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