



Pulses Domestic Fundamentals:

- Pulses domestic cash markets featured steady price movement on sluggish buying interest. Chana at future market continue to remain range-bound in between 4100-4200 levels.
- Indian Prime Minister with 15-member delegation team would visit Myanmar for a three-day visit beginning May 27. India mainly imports pulses from Myanmar and India has operationalized its FTA (Free Trade Agreement) with the Association of Southeast Nations (ASEAN), of which Myanmar is also a member.
- On 24th May, 15 containers of urad(Burma), 51 containers of Tur(Burma), 5 containers of chickpea(Burma),9 containers of moong(Burma), 4 containers of moong (Australia), 18 containers of masoor (Canadian),4 containers of masoor (Canada), 67 containers of chana(Australia), 5 container of chana(Ethiopia),7 containers of Green peas (USA) and 2 containers of Green pea(Ethiopia) reported at JNPT port, Mumbai.
- As per trade sources, lowest bid in Tamilnadu Civil Supplies tender opened on 24 May was Rs.4901 per quintal for 10000 MT of urad dal (FAQ) and Rs.6299 per quintal for 20,000 MT of tur dal (Fatka Quality).
- As per IMD, more rains in Kerala and some rainfall in various states like Assam, Meghalaya, West Bengal, Andhra Pradesh, Karnataka, Tamilnadu is expected while in Rajasthan, Bihar, Madhya Pradesh, Chhattisgarh, Orissa, Punjab, Haryana, Delhi high temperature is expected. The expected rainfall in southern India is beneficiary for the kharif pulses.

International Fundamental:

- As per Saskatchewan Agriculture's Weekly Crop Report,64 percent of current year crop has been seeded compared to 44 percent seeding progress in last five year average. While, only 23 percent of crop plantation is done till last week. In this week, warm weather and dry field conditions enabled growers for more plantations.
- USDA seeks purchase tender for 4,700 MT of pulses (yellow peas and lentils) and 120 MT of dark red kidney beans for shipments as food aid for June- July shipments.

Outlook: Range-bound is likely to witness due to dull demand and lower crop output.

Indicative International Prices (C&F, \$/MT): 25th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	635	645
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	480	460
Yellow Peas (Container)	Ukrainian	NA	450
Red Lentil (crimson)	Canadian	600	610
Green Peas	U.S.A	NA	515
Urad FAQ*(New)	Burmese	560	560
Urad FAQ(Old)	Burmese	545	NA
Urad SQ*(New)	Burmese	610	620
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	740	715
Moong Pedishewa	Burmese	845	845

FOREX

Currency	25-05-12	24-05-12
US Dollar	55.72	56.28
Euro	69.89	70.81
Yen (100)	69.98	70.81
GBP	87.26	88.25

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 21st, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	601	Indore	1997	2781
	5-Nov-12	2387		5-Nov-12	13637
Delhi	5-Sep12	10665	Dewas	5-Sep12	811
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
Jun-12	-36	4152	4193	4118	4118
Jul-12	-40	4240	4287	4205	4207
Aug-12	-19	4325	4370	4300	4315
Sep-12	-33	4409	4451	4375	4375

Contract	Volume	Change	OI	Change
Jun-12	72,050	-2,370	76,410	860
Jul-12	25,330	3,740	46,360	4,140
Aug-12	1,980	-720	4,460	340
Sep-12	290	-1,340	870	0

Spread	Jun-12	Jul-12	Aug-12	Sep-12
Basis	62			
Jun-12		89	197	257
Jul-12			108	168
Aug-12				60

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	24.05.2012	24.05.2012	24.05.2012
Bikaner	6675	0	6675
Delhi	41646	2304	43950
Indore	21453	30	21483
Dewas	7419	30	7449

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				25-May-12	24-May-12	
Chana	Maharashtra	Mumbai	Australian	4400	4400	Unch
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	4100	4100	Unch
			Pila	4300	4300	Unch
		Akola	Mixed chana	4400	4400	Unch
			Chapa	4450	4450	Unch
			Annagiri	4500	4500	Unch
		Amaravati	Desi	4400	4250	150
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4200	4175	25
	Rajasthan	Jaipur	Desi	4100	4200	-100
		Bikaner	Desi	4050	4050	Unch
	Madhay pradesh	Indore	Kantewala	4300	4300	Unch
			Kabuli 4446 Mill quality	7500	7500	Unch
			Kabuli 5860 Export quality	8400	8400	Unch
		Pipariya	Desi	4025	4050	-25
		Ashok Nagar	Desi	3975	3950	25
		Gwalior	Desi	4170	4170	Unch
		Katni	Desi	4100	4175	-75
		Neemuch	Kantewala	4120	4150	-30
		Ganjbasoda	Desi	4000	3975	25
		Guna	Desi	NA	NA	-
		Badnagar	Australian	-	-	NA
			Dollar(Kabuli)	-	-	NA
			Vishal	-	-	NA
		Biaora	Kantawala	4125	-	NA
		Bhind	desi	-	3900	NA
		Baragarh	(kantewala)	-	4000	NA
		Bina	Desi	3975	3950	25
		Chhattarpur	Desi	-	-	NA
		Dabra	Desi	3900	3950	-50
			Kabuli	5000	4800	200

		Gadarwara	desi	4050	4000	50
		Gotegaon	desi	3800	3800	Unch
		Hrada	desi	4000	4000	Unch
		Jabalpur	desi	-	-	NA
			Kante wala	-	-	NA
		Jaora	Kante wala	4150	-	NA
			Dollar (kabuli)	4650	4160	490
		Khandwa	desi	7000	7000	Unch
		Rajgarh	kante wala	4100	4050	50
	Dollar(Kabuli)		4125	-	NA	
	Morena	desi	-	3900	NA	
	Uttar Pradesh	Kanpur	Desi	4140	4150	-10
	West Bengal	Kolkata	Australian	4250	4250	Unch
	Karnataka	Gulbarga	Annagiri	4600	4600	Unch
Andhra Pradesh	Vijayawada	Desi	4800	4800	Unch	
Peas	Maharashtra	Mumbai	White Canadian	2511	2501	10
			White American	2625	2611	14
			Green Canadian	3650	3700	-50
			Green American	3775	3700	75
	Uttar Pradesh	Kanpur	Desi	2830	2840	-10
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yello Peas Canadian	2700	2700	Unch
			Green Peas Canadian	3950	3950	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	3350	Unch
	Madhya Pradesh	Gwalior	White Peas	2650	2600	50
		Dabra	White	2600	2500	100
			Green	2800	2850	-50
		Harpalpur	White	-	-	NA
		Gotegaon	Yellow	2100	2100	Unch
			Green	-	-	NA
Tur	Maharashtra	Mumbai	Burmese Lemon	3675	3600	75
			Arusha	3475	3450	25
			Mozambique	3100	3075	25
			Malawi	3200	3175	25
		Latur	Red	NA	NA	-
		Jalna	Red	3550	3350	200



			White	4100	4000	100
			BDM	4250	4100	150
		Akola	Red	3900	3850	50
		Jalgaon	Red	4200	4200	Unch
		Amravati	Desi	4000	4000	Unch
	Delhi	Delhi	Burmese Lemon	3525	3525	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3400	3400	Unch
			Tur M.P Line	3320	3320	Unch
	West Bengal	Kolkata	Burmese Lemon	3450	3450	Unch
	Tamil Nadu	Chennai	Burmese Lemon	3600	3600	Unch
	Karnataka	Gulbarga	Red	4300	4200	100
	Andhra Pradesh	Vijayawada	Red	3500	3400	100
	Madhya Pradesh	Katni	Red	3300	3350	-50
		Indore	Mh	3900	3900	Unch
		Pipariya	Desi	4050	3900	150
		Bhind	Red	-	3500	NA
		Baragarh	Red	-	3400	NA
		Gadarwara	Red	4100	4140	-40
		Khandwa	Red	-	-	NA
		Jabalpur		-	-	NA
		Morena	Red	3300	3000	300
Masoor	Maharashtra	Mumbai	Red Lentils	3300	3275	25
	Delhi	Delhi	Chanti Export	5700	5700	Unch
			MP/ Kota Line	3500	3500	Unch
			UP/ Sikri Line	4700	4700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3525	3525	Unch
			Bareilly Delivery	3620	3620	Unch
	West Bengal	Kolkata	Masoor Canadian	3420	3415	5
	Madhya Pradesh	Gwalior	Desi	3350	3350	Unch
		Katni	Seed	3500	3500	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3150	3150	Unch
		Indore	Mota Masra	3500	3500	Unch
			Chota	3475	3475	Unch
		Pipariya	Desi	3250	3250	Unch
		Ashok Nagar	Desi	3150	3125	25
		Biaora	Whole	-	-	NA
		Bargarh	Whole	-	3100	NA

		Bina	kali	3200	3100	100
		Dabra	Medium	3100	3200	-100
		Gadarwara	whole	3350	3240	110
		Gotegaon	whole	3000	3000	Unch
		Harpalpur	Seed	-	-	NA
		Jabalpur		-	-	NA
		Rajgarh	Medium	3200	3200	Unch
Moong	Maharashtra	Mumbai	Pedishewa	4125	4150	-25
			Tanzania	3700	3700	Unch
			Annaseva	3950	3900	50
		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	4300	4300	Unch
		Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	4000	3500	500	
	Tamil Nadu	Chennai	Pedishewa	4400	4400	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4100	4100	Unch
			Karnataka	NA	NA	-
			Green	4400	4400	Unch
			Merta city(Mogar)	4000	4000	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4100	4100	Unch
	Punjab	Ludhiana	Desi	3500	3500	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Rajasthan	Jaipur	Desi	3800	3800	Unch
		Merta City	Desi	4000	NA	-
Urad	Maharashtra	Mumbai	Burmese FAQ	3070	3070	Unch
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3200	3200	Unch
	Delhi	Delhi	U.P Line	3300	3300	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3425	3425	Unch
			Burmese SQ	3600	3600	Unch
	Madhya Pradesh	Indore	local	3100	3100	Unch



			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	desi	3080	3150	-70
		Chhatarpur	local	-	-	NA
		Jabalpur	local	-	-	NA
	Andhra Pradesh	Vijayawada	Polished	3650	3600	50
			Sada(Bada)	3450	3400	50
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	3100	3120	-20
	Rajasthan	Jaipur	Desi	3400	3200	200

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				25-May-12	24-May-12	
Chana	Delhi	Delhi	Rajasthan	25	35	-10
			Madhya Pradesh	25	35	-10
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
		Pipariya	Desi	1200	2000	-800
		Katni	Desi	500	300	200
		Neemuch	Kantewala	250	250	Unch
		Ganjbasoda	Desi	1500	1500	Unch
		Guna	Desi	NA	NA	-
		Ashok Nagar	Desi	1000	1000	Unch
		Badnagar	Australian	-	-	NA
			Dollar(Kabuli)	-	-	NA
			Vishal	-	-	NA
		Biaora	Kantawala	60	-	NA
		Bhind	desi	-	50	NA
		Bargarh	kantewala	-	200	NA
		Bina	Desi	1500	2000	-500
		Chhatarpur	Desi	-	-	NA
		Dabra	Desi	500	900	-400
			Kabuli	200	500	-300
		Gadarwara	desi	1500	1600	-100
		Gotegaon	desi	400	300	100
		Harda	desi	150	200	-50
		Jabalpur	desi	-	-	NA
		Khandwa	desi	90	-	NA
		Rajgarh	kante wala	400	400	Unch

			Dollar	30	50	-20
		Morena	desi	200	50	150
	Maharashtra	Latur	Gauran	NA	NA	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	2000	2000	Unch
		Akola	Mixed chana	700	500	200
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	700	700	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	300	500	-200
			Green	500	800	-300
		Gotegaon	Green	5000	5000	Unch
			Yellow	200	400	-200
		Harpalpur	White	-	-	-
Tur	Karnataka	Gulbarga	Red	8000	6000	2000
	Maharashtra	Latur	Red	NA	NA	-
			White	NA	NA	-
		Jalna	Red	100	100	Unch
			White	100	100	Unch
		Akola	Red	700	500	200
		Jalgaon	Red	100	100	Unch
		Amravati	Desi	2000	4000	-2000
	Madhya Pradesh	Katni	Desi	200	200	Unch
		Indore	MH	1000	1000	Unch
		Pipariya	Desi	1500	1500	Unch
		Bhind	Red	-	50	-
		Bargarh	Red	-	50	-
		Gadarwara	Red	1000	3000	-2000
		Khandwa	Red	-	-	-
		Morena	Red	400	50	350
Masoor	Madhya Pradesh	Indore	Masra	800	800	Unch
		Pipariya	Desi	300	300	Unch

		Ashok Nagar	Desi	1000	1000	Unch
		Katni	Seed	400	200	200
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	1200	800	400
		Biaora	Medium	-	-	-
		Bargarh	Whole	-	50	-
		Bina	Kali	400	500	-100
		Dabra	Medium	400	300	100
		Gadarwara	whole	200	300	-100
		Gotegaon	whole	700	200	500
		Harpalpur	Seed	-	-	-
		Jabalpur		-	-	-
		Rajgarh	Medium	250	250	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
	Panjab	Ludhiana	Desi	300	300	Unch
	Rajasthan	Jaipur	Desi	15000	30000	-15000
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	Unch
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	100	100	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	100	100	Unch
		Indore	MH	300	300	Unch
			Local	300	300	Unch
		Neemuch	desi	400	400	Unch
		Chhatarpur	Local	-	-	-
		Jabalpur	local	-	-	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			25-May-12	24-May-12	
Chana	Maharashtra	Jalgaon	5000	5000	Unch
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	4775	4800	-25
	Rajasthan	Bikaner	5000	5000	Unch
	Madhya Pradesh	Indore	5450	5400	50
		Katni	5400	5450	-50
		Gwalior	4900	4900	Unch
		Guna	5150	5150	Unch
		Bhind	-	5100	NA
		Chhattarpur	-	-	NA
		Jabalpur	-	-	NA
	Delhi	Delhi	4950	4950	Unch
	Karnataka	Gulbarga	5400	5400	Unch
Peas	Madya Pradesh	Gwalior	2915	2925	-10
	Uttar Pradesh	Kanpur	2950	2950	Unch
Tur	Maharashtra	Jalgaon	6300	6300	Unch
		Latur	NA	NA	-
		Akola(Phatka)	5700	5700	Unch
		Akola(sava no.)	4700	4700	Unch
	Karnataka	Gulbarga	6100	5900	200
	Madhya Pradesh	Indore	5800	5700	100
		Katni	6000	5900	100
		Katni (Sava)	5150	5100	50
Masoor	Uttar Pradesh	Kanpur (Malka)	4100	4100	Unch
	Madhya Pradesh	Indore	4125	4150	-25
		Katni	4350	4350	Unch
		Gwalior	NA	NA	-
	Delhi	Badi Masoor	4100	4100	Unch
		Choti Masoor	5600	5600	Unch
Moong	Maharashtra	Jalgaon	5600	5600	Unch
		Akola(Mogar)	5800	5800	Unch



	Rajasthan	Bikaner (Split)	5000	5000	Unch
	Madhya Pradesh	Indore	5500	5500	Unch
	Karnataka	Gulbarga	5500	5500	Unch
Urad	Maharashtra	Jalgaon	5000	5000	Unch
	Rajasthan	Bikaner (Split)	4150	4150	Unch
	Madhya Pradesh	Indore	5600	5600	Unch
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	4900	5000	-100

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