



Pulses Domestic Fundamentals:

- Pulses domestic cash markets featured weak movement on sluggish buying interest from millers and processors.
- Chana at future market continue to remain range-bound in between 4100-4200 levels due to thin trading activities.
- Continuous depreciation of INR against USD makes pulses imports unviable at the moment.
- Indian Prime Minister with 15-member delegation team would visit Myanmar for a three-day visit beginning May 27. India mainly imports pulses from Myanmar and India has operationalized its FTA (Free Trade Agreement) with the Association of Southeast Nations (ASEAN), of which Myanmar is also a member.

International Fundamental:

- In this week, field pea remains strong in North American markets due to limited supplies and strong buying interest from Indian importers. Moreover, USDA tender for 2250 MT of split yellow peas and 1,840 MT of split green peas also support the upward movement of prices.
- Field pea planting in USA and major growing region of Canada like Saskatchewan is almost finished.
- North American lentil markets remained range bound during this week on sporadic demand. However, two different tender for total 400 MT of lentils encouraged the miller's and processors.
- During the week ended on 20th May, visible field pea stock in Canada's licensed elevator system totalled 81,800 MT, down by 16,800 MT from previous week totaled stock of 99,600 MT. Moreover, it is down by 91,000 from 172,800 MT by this time of the season during the last year. The total export during this period, down to 27,500 MT from 73,800 MT exported in last week. Export shipments so far in this season totaled at 1,438,200 MT of peas down by 712,900 MT from 2,151,100 MT in last year.(Source- Canadian Grain Commission).

Outlook: Rabi pulses prices may fall from current levels as millers and processors remain sidelined.

Indicative International Prices (C&F, \$/MT): 26th May, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	640	NA
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas (Container)	Canadian	480	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	600	NA
Green Peas	U.S.A	NA	NA
Urad FAQ*(New)	Burmese	570	NA
Urad FAQ(Old)	Burmese	550	NA
Urad SQ*(New)	Burmese	620	NA
Urad SQ(Old)	Burmese	NA	NA
Chickpea (Current crop)	Australian	740	NA
Moong Pedishewa	Burmese	845	NA

FOREX

Currency	26-05-12 #	25-05-12
US Dollar	55.36	55.72
Euro	69.30	69.89
Yen (100)	69.49	69.98
GBP	86.72	87.26

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 21st, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	601	Indore	1997	2781
	5-Nov-12	2387		5-Nov-12	13637
Delhi	5-Sep12	10665	Dewas	5-Sep12	811
	5-Nov-12	15866		5-Nov-12	5000

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
Jun-12	7	4135	4171	4115	4140
Jul-12	11	4235	4268	4202	4231
Aug-12	22	4321	4350	4300	4332
Sep-12	1	4397	4428	4397	4412

Contract	Volume	Change	OI	Change
Jun-12	56,050	-16,000	71,280	-5,130
Jul-12	35,620	10,290	49,680	3,320
Aug-12	1,320	-660	4,360	-100
Sep-12	170	-120	860	-10

Spread	Jun-12	Jul-12	Aug-12	Sep-12
Basis	45			
Jun-12		91	192	272
Jul-12			101	181
Aug-12				80

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	25.05.2012	25.05.2012	25.05.2012
Bikaner	6675	0	6675
Delhi	43350	660	44010
Indore	21453	30	21483
Dewas	7419	30	7449

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				26-May-12	25-May-12	
Chana	Maharashtra	Mumbai	Australian	4300	4400	-100
		Latur	Gauran	4200	-	-
			Chana Mixed	4250	-	-
			Annagiri	4500	-	-
			G-12	4300	-	-
		Jalna	Gauran	4100	4100	Unch
			Pila	4300	4300	Unch
		Akola	Mixed chana	-	4400	-
			Chapa	-	4450	-
			Annagiri	-	4500	-
		Amaravati	Desi	4400	4400	Unch
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	Rajasthan	-	-	-
			Madhya Pradesh	4225	4200	-
	Rajasthan	Jaipur	Desi	4175	4100	-
		Bikaner	Desi	3950	4050	-100
	Madhay pradesh	Indore	Kantewala	4300	4300	Unch
			Kabuli 4446 Mill quality	7300	7500	-200
			Kabuli 5860 Export quality	8300	8400	-100
		Pipariya	Desi	4150	4025	125
		Ashok Nagar	Desi	3975	3975	Unch
		Gwalior	Desi	3970	4170	-200
		Katni	Desi	4000	4100	-100
		Neemuch	Kantewala	3880	4120	-240
		Ganjbasoda	Desi	4000	4000	Unch
		Guna	Desi	-	-	-
	Uttar Pradesh	Kanpur	Desi	4150	4140	10
	West Bengal	Kolkata	Australian	-	4250	-
	Karnataka	Gulbarga	Annagiri	4600	4600	-
	Andhra Pradesh	Vijayawada	Desi	4800	4800	-
Peas	Maharashtra	Mumbai	White Canadian	2501	2511	-10
			White American	2600	2625	-25
			Green Canadian	3600	3650	-50
			Green American	3725	3775	-50
	Uttar Pradesh	Kanpur	Desi	2840	2830	10
			White Canadian	-	-	-

	Madhya Pradesh	Gwalior	White peas	2650	2650	-
	West Bengal	Kolkata	Yello Peas Canadian	-	2700	-
			Green Peas Canadian	-	3950	-3950
	Tamil Nadu	Chennai	American Green Peas	-	-	-
			Canada Green Peas	3350	3350	Unch
Tur	Maharashtra	Mumbai	Burmese Lemon	3600	3675	-75
			Arusha	3450	3475	-25
			Mozambique	3050	3100	-50
			Malawi	3150	3200	-50
		Latur	Red	4300	-	-
		Jalna	Red	3550	3550	Unch
			White	4100	4100	Unch
			BDM	4250	4250	Unch
		Akola	Red	-	3900	-
		Jalgaon	Red	4200	4200	Unch
		Amravati	Desi	4000	4000	Unch
	Delhi	Delhi	Burmese Lemon	3700	3525	175
	Uttar Pradesh	Kanpur	Tur U.P Line	3450	3400	50
			Tur M.P Line	3320	3320	Unch
	West Bengal	Kolkata	Burmese Lemon	-	3450	-
	Tamil Nadu	Chennai	Burmese Lemon	3600	3600	Unch
	Karnataka	Gulbarga	Red	4300	4300	Unch
	Andhra Pradesh	Vijayawada	Red	3650	3500	150
	Madhya Pradesh	Katni	Desi	2900	3300	-400
		Indore	Mh	4000	3900	100
		Pipariya	Desi	3900	4050	-150
Masoor	Maharashtra	Mumbai	Red Lentils	3225	3300	-75
	Delhi	Delhi	Chanti Export	5850	5700	150
			MP/ Kota Line	3550	3500	50
			UP/ Sikri Line	4850	4700	150
			Mill Delivery	3580	3525	55
	Uttar Pradesh	Kanpur	Bareilly Delivery	3700	3620	80
	West Bengal	Kolkata	Masoor Canadian	-	3420	-
	Madhya Pradesh	Gwalior	Desi	3300	3350	-50
		Katni	Seed	3200	3500	-300
		Guna	Desi	-	-	-
Ganjbasoda		Desi	3200	3150	50	

		Indore	Mota Masra	3500	3500	Unch
			Chota	3450	3475	-25
		Pipariya	Desi	3400	3250	150
		Ashok Nagar	Desi	3150	3150	Unch
Moong	Maharashtra	Mumbai	Pedishewa	4125	4125	Unch
			Tanzania	3700	3700	Unch
			Annaseva	3950	3950	Unch
		Jalna	Desi	3900	3900	Unch
			Chamki	4300	4300	Unch
		Latur	Desi	4000	NA	-
		Akola	Desi	4300	4300	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	4200	4000	200
	Tamil Nadu	Chennai	Pedishewa	4400	4400	Unch
			Annaseva	-	-	-
	Delhi	Delhi	Sumerpur(Raj line)	4100	4100	Unch
			Karnataka	-	-	-
			Green	4400	4400	Unch
			Merta city(Mogar)	4000	4000	Unch
			Merta city(Polish)	-	-	-
	Madhya Pradesh	Indore	Chamki	4100	4100	Unch
	Punjab	Ludhiana	Desi	3500	3500	Unch
	Uttar Pradesh	Kanpur	Desi	-	-	-
	Rajasthan	Jaipur	Desi	3800	3800	Unch
		Merta City	Desi	4150	4000	150
Urad	Maharashtra	Mumbai	Burmese FAQ	3100	3070	30
		Jalna	Desi	3100	3100	Unch
		Latur	Desi	3000	-	-
		Akola	Desi	3500	3500	Unch
		Jalgaon	Desi	3300	3200	100
	Delhi	Delhi	U.P Line	3350	3300	50
	Tamil Nadu	Chennai	Burmese FAQ	3375	3425	-50
			Burmese SQ	3600	3600	Unch
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3600	3500	100
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	Desi	2950	3080	-130
	Andhra Pradesh	Vijayawada	Polished	3650	3650	Unch

			Sada(Bada)	3450	3450	Unch
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	-	3100	-
	Rajasthan	Jaipur	Desi	3400	3400	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				26-May-12	25-May-12	
Chana	Delhi	Delhi	Rajasthan	15	25	-10
			Madhya Pradesh	15	25	-10
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
		Pipariya	Desi	800	1200	-400
		Katni	Desi	500	500	Unch
		Neemuch	Kantewala	300	250	50
		Ganjbasoda	Desi	1000	1500	-500
		Guna	Desi	-	-	-
		Ashok Nagar	Desi	1200	1000	200
	Maharashtra	Latur	Gauran	500	-	-
			ChanaMixed	1000	-	-
			Annagiri	1000	-	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	2000	2000	Unch
		Akola	Mixed chana	-	700	-
	Karnataka	Gulbarga	Annagiri	-	-	-
	Andhra Pradesh	Vijayawada	Desi	500	700	-200
	Uttar Pradesh	Kanpur	Desi	300	-	-
Pea	Uttar Pradesh	Kanpur	Desi	-	-	-
Tur	Karnataka	Gulbarga	Red	4000	8000	-4000
	Maharashtra	Latur	Red	3000	-	-
			White	-	-	-
		Jalna	Red	100	100	Unch
			White	100	100	Unch
		Akola	Red	-	700	-
		Jalgaon	Red	100	100	Unch
		Amravati	Desi	1500	2000	-500
	Madhya Pradesh	Katni	Desi	200	200	Unch
		Indore	MH	1000	1000	Unch
		Pipariya	Desi	2000	1500	500
Masoor	Madhya Pradesh	Indore	Masra	800	800	Unch
		Pipariya	Desi	300	300	Unch

		Ashok Nagar	Desi	1000	1000	Unch
		Katni	Seed	400	400	Unch
		Guna	Desi	-	-	-
		Ganjbasoda	Desi	700	1200	-500
	Uttar Pradesh	Kanpur	Desi	300	-	-
Moong	Madhya Pradesh	Indore	Chamki	1500	1500	Unch
	Panjab	Ludhiana	Desi	300	300	Unch
	Rajasthan	Jaipur	Desi	15000	15000	Unch
	Uttar Pradesh	Kanpur	Desi	-	-	-
	Maharashtra	Jalgaon	Chamki	50	100	-50
		Latur	Desi	200	-	-
		Akola	Desi	-	-	-
Urad	Maharashtra	Jalgaon	Desi	50	100	-50
		Latur	Desi	400	NA	-
		Akola	Desi	-	-	-
		Jalna	Desi	100	100	Unch
	Uttar Pradesh	Kanpur	Desi	-	-	-
	Andhra Pradesh	Vijayawada	Polished	-	-	-
	Madhya Pradesh	Ashok nagar	Desi	100	100	Unch
		Indore	MH	300	300	Unch
			Local	300	300	Unch
		Neemuch	Desi	200	400	-200
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			26-May-12	25-May-12	
Chana	Maharashtra	Jalgaon	5100	5000	100
		Latur	-	-	-
		Akola	-	5200	-
	Uttar Pradesh	Kanpur	4825	4775	50
	Rajasthan	Bikaner	4900	5000	-100
	Madhya Pradesh	Indore	5425	5450	-25
		Katni	-	-	-
			4900	4900	Unch
		Gwalior	5170	5150	20
		Guna	-	-	-
	Delhi	Delhi	4950	4950	Unch
	Karnataka	Gulbarga	-	-	-
Peas	Madhya Pradesh	Gwalior	2900	2915	-15



	Uttar Pradesh	Kanpur	2970	2950	20
Tur	Maharashtra	Jalgaon	6500	6300	200
		Latur	-	-	-
		Akola(Phatka)	-	5700	-
		Akola(sava no.)	-	4700	-
	Karnataka	Gulbarga	6000	6100	-100
	Madhya Pradesh	Indore	5900	5800	100
		Katni	-	6000	-
		Katni (Sava)	-	5150	-
Masoor	Uttar Pradesh	Kanpur (Malka)	4150	4100	50
	Madhya Pradesh	Indore	4200	4125	75
		Katni	-	4350	-
		Gwalior	-	-	-
	Delhi	Delhi (Badi Masoor)	4200	4100	100
		Delhi (Choti Masoor)	5800	5600	200
Moong	Maharashtra	Jalgaon	5600	5600	Unch
		Akola(Mogar)	-	5800	-
	Rajasthan	Bikaner (Split)	5200	5000	200
	Madhya Pradesh	Indore	5400	5500	-100
	Karnataka	Gulbarga	-	5500	-
Urad	Maharashtra	Jalgaon	5100	5000	100
	Rajasthan	Bikaner (Split)	4200	4150	50
	Madhya Pradesh	Indore	5900	5600	300
	Karnataka	Gulbarga	-	5100	-
	Andhra Pradesh	Guntur	4900	4900	Unch

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