

Pulses Domestic Fundamentals:

- Pulses market illustrate bearish trend in future market which remain budge downwards on today's trading session.
- Pulses have been sown in 15.11 lakh hectares in the current sowing season so far against the target for pulses has been set by govt. of 17.49 lakh hectares.
- Among pulses producing states, Bihar tops in terms of acreage with an area of 5 lakh hectare followed by Odisha (3.87 lakh ha) and Tamil Nadu (3.10 lakh ha).
- FMC found huge disparity in open position and trade volume in some of the commodities in various commodity exchanges.
- Indian Govt. allowed exports of 153 tonnes of pulses to Maldives till 2013-14 through trading firm-MMTC. As per DGFT notification, 73 million tonnes in 2012-13 and 80 million tonnes in 2013-14 would be permitted to be exported. Pulses exports are banned since June 2006 to control the domestic prices and maintain the supply side. India imports 2.5-3.5 million tonnes of pulses to meet the domestic demand.
- Pulses production programme under the National Food Security Scheme has been started in Kutch district of Gujarat. In the first phase 3000 hectares of land will be cultivated for pulses production and it mainly consist the five major pulse crops namely gram, urad (black gram), arhar (red gram/pigeon pea), moong (green gram) and masoor (lentils) for increasing production and productivity of these crops.

International Fundamental:

- As per Government of Saskatchewan weekly report, 74 percent of 2012 crop has been seeded against 70 percent seeded in last year. Seventy-one per cent of the crop is seeded in the southeast, 80 per cent in the southwest, 59 per cent in the east-central area, 73 per cent in the west-central area, 80 per cent in the northeast, and 86 per cent in the northwest.
- USDA cancels purchase tender for 4700 MT of pulses including kabuli chickpeas, peas, and lentils for shipments in July and August. While, organization issued a purchase tender 2,200 MT of pulses for shipments in between July and August.

Outlook: Domestic market: Pulses market is likely to trade under bearish outlook.

Indicative International Prices (C&F, \$/MT): 1st June, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	NA	630
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	460
Yellow Peas (Container)	Ukrainian	NA	445
Red Lentil (crimson)	Canadian	NA	610
Green Peas	U.S.A	NA	515
Urad FAQ*(New)	Burmese	NA	555
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ*(New)	Burmese	NA	615
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	715
Moong Pedishewa	Burmese	NA	810

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
Jun-12	13	4100	4139	4072	4111
Jul-12	9	4224	4243	4180	4216
Aug-12	10	4320	4325	4268	4300
Sep-12	12	4388	4392	4350	4366

Contract	Volume	Change	OI	Change
Jun-12	37360	-3,1120	47,760	-4,560
Jul-12	50120	-25400	83,320	-5,190
Aug-12	1710	-1770	7,380	-910
Sep-12	100	-230	1,200	-10

Spread

Jun-12	Jul-12	Aug-12	Sep-12
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Basis

109			
Jun-12	101		
Jul-12		85	
Aug-12			68

[Basis = (Spot prices (*NCDEX) – Near month futures)]

FOREX

Currency	31-05-12 #	30-05-12 #
US Dollar	56.42	56
Euro	69.95	69.84
Yen (100)	70.57	70.51
GBP	87.48	87.37

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 28th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	601	Indore	5-Sep-12	2499
	5-Oct-12	50		5-Oct-12	151
Delhi	5-Sep12	10845	Dewas	5-Sep12	811
	5-Oct-12	2397		5-Oct-12	120

Stocks	Demat	In-Process	Total
	1.06.2012	1.06.2012	1.06.2012
Bikaner	6725	261	6986
Delhi	45615	662	46277
Indore	21494	0	21494
Dewas	7508	0	7508

Pulses Prices at Key Spot Markets:

Commodity	State	Centre		Prices (Rs/Qtl)		Change
				02-Jun-12	01-Jun-12	
Chana	Maharashtra	Mumbai	Australian	4400	4325	75
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	4200	4200	Unch
			Pila	4400	4400	Unch
		Akola	Mixed chana	4325	4400	-75
			Chapa	4375	4450	-75
			Annagiri	4425	4500	-75
		Amaravati	Desi	4300	4400	-100
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4250	4250	Unch
	Rajasthan	Jaipur	Desi	4250	4225	25
		Bikaner	Desi	4100	4100	Unch
	Madhay pradesh	Indore	Kantewala	4300	4325	-25
			Kabuli 4446 Mill quality	7200	7500	-300
			Kabuli 5860 Export quality	8200	8300	-100
		Pipariya	Desi	4000	4100	-100
		Ashok Nagar	Desi	4015	4050	-35
		Gwalior	Desi	4150	4200	-50
		Katni	Desi	4000	4000	Unch
		Neemuch	Kantewala	4340	4380	-40
		Ganjbasoda	Desi	4050	4075	-25
		Guna	Desi	4000	4000	Unch
	Uttar Pradesh	Kanpur	Desi	4200	4220	-20
	West Bengal	Kolkata	Australian	4400	4400	Unch
	Karnataka	Gulbarga	Annagiri	4900	4900	Unch
	Andhra Pradesh	Vijayawada	Desi	4900	4900	Unch
Peas	Maharashtra	Mumbai	White Canadian	2531	2521	10
			White American	2575	2600	-25
			Green Canadian	3600	3600	Unch
			Green American	3700	3700	Unch
	Uttar Pradesh	Kanpur	Desi	2850	2870	-20
			White Canadian	NA	NA	-

	Madhya Pradesh	Gwalior	White peas	2600	2650	-50
	West Bengal	Kolkata	Yello Peas Canadian	2680	2700	-20
			Green Peas Canadian	3950	3900	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	3350	Unch
Tur	Maharashtra	Mumbai	Burmese Lemon	3625	3625	Unch
			Arusha	3400	3400	Unch
			Mozambique	3100	3000	100
			Malawi	3150	3150	Unch
		Latur	Red	NA	NA	-
		Jalna	Red	3400	3400	Unch
			White	4000	4000	Unch
			BDM	4100	4100	Unch
		Akola	Red	3750	3800	-50
		Jalgaon	Red	4200	4200	Unch
		Amravati	Desi	4000	4000	Unch
	Delhi	Delhi	Burmese Lemon	3700	3700	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3350	3350	Unch
			Tur M.P Line	3280	3300	-20
	West Bengal	Kolkata	Burmese Lemon	3525	3600	-75
	Tamil Nadu	Chennai	Burmese Lemon	3600	3600	Unch
	Karnataka	Gulbarga	Red	4165	4125	40
	Andhra Pradesh	Vijayawada	Red	3550	3550	Unch
	Madhya Pradesh	Katni	Desi	3100	3100	Unch
		Indore	Mh	3900	3900	Unch
		Pipariya	Desi	3900	3900	Unch
Masoor	Maharashtra	Mumbai	Red Lentils	3200	3275	-75
	Delhi	Delhi	Chanti Export	5950	5950	Unch
			MP/ Kota Line	3600	3600	Unch
			UP/ Sikri Line	4900	4900	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3575	3640	-65
			Bareilly Delivery	3660	3730	-70
	West Bengal	Kolkata	Masoor Canadian	3400	3400	Unch
	Madhya Pradesh	Gwalior	Desi	3500	3500	Unch
		Katni	Seed	3300	3200	100
		Guna	Desi	3000	3000	Unch
		Ganjbasoda	Desi	3150	3200	-50

		Indore	Mota Masra	3475	3500	-25
			Chota	3450	3475	-25
		Pipariya	Desi	3300	3300	Unch
		Ashok Nagar	Desi	3200	3200	Unch
Moong	Maharashtra	Mumbai	Pedishewa	4200	4200	Unch
			Tanzania	3900	3800	100
			Annaseva	4125	4000	125
		Jalna	Desi	3900	3900	Unch
			Chamki	4200	4200	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	4300	4300	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	4000	4000	Unch
	Tamil Nadu	Chennai	Pedishewa	4400	4400	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4000	4000	Unch
			Karnataka	NA	NA	-
			Green	4500	4500	Unch
			Merta city(Mogar)	4000	4000	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4100	4000	100
	Punjab	Ludhiana	Desi	4000	3500	500
	Uttar Pradesh	Kanpur	Desi	3800	NA	-
	Rajasthan	Jaipur	Desi	3900	3800	100
		Merta City	Desi	4100	4100	Unch
Urad	Maharashtra	Mumbai	Burmese FAQ	3250	3225	25
		Jalna	Desi	3000	3000	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	3300	3500	-200
		Jalgaon	Desi	3300	3300	Unch
	Delhi	Delhi	U.P Line	3300	3300	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3250	3250	Unch
			Burmese SQ	3500	3500	Unch
	Madhya Pradesh	Indore	local	3100	3000	100
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	2900	2900	Unch
		Neemuch	Desi	3100	2950	150
	Andhra Pradesh	Vijayawada	Polished	3500	3500	Unch

			Sada(Bada)	3300	3300	Unch
		Guntur	Gota Barnded	4700	4700	Unch
	West Bengal	Kolkata	Urad Faq	3115	3150	-35
	Rajasthan	Jaipur	Desi	3400	3300	100

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				02-Jun-12	01-Jun-12	
Chana	Delhi	Delhi	Rajasthan	20	25	-5
			Madhya Pradesh	20	25	-5
	Madhya Pradesh	Indore	Kantewala	2500	2000	500
		Pipariya	Desi	800	1000	-200
		Katni	Desi	500	500	Unch
		Neemuch	Kantewala	500	600	-100
		Ganjbasoda	Desi	800	1000	-200
		Guna	Desi	500	500	Unch
		Ashok Nagar	Desi	1200	1200	Unch
	Maharashtra	Latur	Gauran	NA	NA	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	1500	2000	-500
		Akola	Mixed chana	500	400	100
	Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh	Vijayawada	Desi	700	700	Unch	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	5000	7000	-2000
	Maharashtra	Latur	Red	NA	NA	-
			White	NA	NA	-
		Jalna	Red	50	50	Unch
			White	50	50	Unch
		Akola	Red	500	400	100
		Jalgaon	Red	100	100	Unch
		Amravati	Desi	2000	2000	Unch
	Madhya Pradesh	Katni	Desi	200	200	Unch
		Indore	MH	1000	100	900
Pipariya		Desi	700	1000	-300	
Masoor	Madhya Pradesh	Indore	Masra	1000	500	500
		Pipariya	Desi	200	300	-100

		Ashok Nagar	Desi	400	500	-100
		Katni	Seed	200	200	Unch
		Guna	Desi	200	200	Unch
		Ganjbasoda	Desi	500	500	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	1200	1000	200
	Panjab	Ludhiana	Desi	500	NA	-
	Rajasthan	Jaipur	Desi	10000	10000	Unch
	Uttar Pradesh	Kanpur	Desi	10	NA	-
	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	200
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	50	50	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	50	100	-50
		Indore	MH	350	400	-50
			Local	350	400	-50
		Neemuch	Desi	500	400	100
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			02-Jun-12	01-Jun-12	
Chana	Maharashtra	Jalgaon	5100	5100	Unch
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	4900	4920	-20
	Rajasthan	Bikaner	5000	5000	Unch
	Madhya Pradesh	Indore	5450	5500	-50
		Katni	5600	5600	Unch
			4900	4900	Unch
		Gwalior	5100	5100	Unch
		Guna	5100	5100	Unch
	Delhi	Delhi	5000	5050	-50
	Karnataka	Gulbarga	5500	5500	Unch
Peas	Madhya Pradesh	Gwalior	2900	2950	-50

	Uttar Pradesh	Kanpur	2950	2980	-30
Tur	Maharashtra	Jalgaon	6300	6300	Unch
		Latur	NA	NA	-
		Akola(Phatka)	6000	6000	Unch
		Akola(sava no.)	5100	5100	Unch
	Karnataka	Gulbarga	5900	5800	100
	Madhya Pradesh	Indore	5600	5800	-200
		Katni	5800	5800	Unch
		Katni (Sava)	5000	5000	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4200	4240	-40
	Madhya Pradesh	Indore	4200	4300	-100
		Katni	4400	4400	Unch
		Gwalior	4200	4200	Unch
	Delhi	Delhi (Badi Masoor)	4200	4200	Unch
		Delhi (Choti Masoor)	5800	5800	Unch
Moong	Maharashtra	Jalgaon	5600	5600	Unch
		Akola(Mogar)	5600	5800	-200
	Rajasthan	Bikaner (Split)	4800	4800	Unch
	Madhya Pradesh	Indore	5500	5500	Unch
	Karnataka	Gulbarga	5500	5500	Unch
Urad	Maharashtra	Jalgaon	5100	5100	Unch
	Rajasthan	Bikaner (Split)	4100	4100	Unch
	Madhya Pradesh	Indore	5800	5500	300
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	4900	4900	Unch

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