

Pulses Domestic Fundamentals:

- Pulses market witnessed mixed tone on sporadic demand and thin trading activity..
- Commencement of new moong crop reported at Ludhiana,, Punjab market and fresh moong crop traded in between Rs.2000-4000 per quintal and 1000 bags. Meanwhile, in Delhi market new moong Kanpur origin and Gujarat origin was traded at Rs.4000 per quintal and Rs.4300 per quintal respectively.
- In Hosadurga (Karnataka), 7,020 hectares area was planted under green gram as compared from 4000 hectares, while 114 hectare land is planted under red gram crop. At present, pulses crop are in tender stage(emergence of seedling).
- Lowest bid for tur dal fatka quality for Andhra Pradesh civil supply tender was at Rs.6250 per quintal.(as per farm source)
- As per trade sources , very less arrivals of chana was reported in Jaipur market while, around 50,000 bags of chana are available at present in Jaipur market .Moreover this year,Rajasthan has stock of nearly 7 lakh bags.
- As per farm sources, Gujarat farmers may shift towards kharif pulses from cotton as on relatively higher prices.

International Fundamental:

- In Bangladesh, various crop including pulses on 70,000 hectares are already harvested during this rabi season. Bumper crop production is obtained this year.
- Pakistan is likely to import 80 percent of pulses required for meeting local demand. Country mostly import pulses from Australia, Burma, Tanzania and Ethiopia. Pulses import fell by 49,591 tons or by 9 percent to 502,426 tons during first 10 months of current fiscal year (July to April-).from 552,591 tons in same period during last fiscal year. Meanwhile, on month on month basis, pulses import in April this year surge by 18 percent and stood at 54,383 tons, against 46,179 tons in march month. Moreover, pulses import also surge by 6.23 percent or 3,191 tons to 54,383 tons in April this year, increasing from 51,192 tons of pulses in April during last year.

Outlook:- Range-bound movement is likely to continue.

Indicative International Prices (C&F, \$/MT): 4st June, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	650	630
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	460	460
Yellow Peas (Container)	Ukrainian	440	445
Red Lentil (crimson)	Canadian	605	610
Green Peas	U.S.A	515	515
Urad FAQ*(New)	Burmese	560	555
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ*(New)	Burmese	620	615
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	715	715
Moong Pedishewa	Burmese	810	810

FOREX

Currency	04-06-12	01-06-12
US Dollar	55.51	55.91
Euro	68.86	69.12
Yen (100)	71.01	71.29
GBP	85.29	86.03

(Source-RBI; #xe.com)

NCDEX Chana FED Stock Position on May 28th , 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	601	Indore	5-Sep-12	2499
	5-Oct-12	50		5-Oct-12	151
Delhi	5-Sep12	10845	Dewas	5-Sep12	811
	5-Oct-12	2397		5-Oct-12	120

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
Jun-12	-67	4108	4153	4048	4048
Jul-12	-69	4225	4269	4148	4152
Aug-12	-69	4301	4355	4249	4250
Sep-12	-65	4365	4420	4308	4308

Contract	Volume	Change	OI	Change
Jun-12	55,610	18,250	32,210	-15,550
Jul-12	1,09,780	59,660	1,01,480	18,160
Aug-12	5,130	3,420	9,270	1,890
Sep-12	350	250	1,220	20

Spread	Jun-12	Jul-12	Aug-12	Sep-12
--------	--------	--------	--------	--------

Basis	164			
-------	-----	--	--	--

Jun-12		104		
--------	--	-----	--	--

Jul-12			98	
--------	--	--	----	--

Aug-12				58
--------	--	--	--	----

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	2.06.2012	2.06.2012	2.06.2012

Bikaner	6725	321	7046
Delhi	46105	382	46487
Indore	21494	0	21494
Dewas	7508	0	7508
Total	81832	703	82535

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				4-Jun-12	2-Jun-12	
Chana	Maharashtra	Mumbai	Australian	4400	4400	Unch
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	4200	4200	Unch
			Pila	4300	4400	-100
		Akola	Mixed chana	4375	4325	50
			Chapa	4400	4375	25
			Annagiri	4400	4425	-25
		Amaravati	Desi	4250	4300	-50
		Jalgaon	Desi	4300	4200	100
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4200	4250	-50
	Rajasthan	Jaipur	Desi	4200	4250	-50
		Bikaner	Desi	4050	4100	-50
	Madhy pradesh	Indore	Kantewala	4300	4300	Unch
			Kabuli 4446 Mill quality	7200	7200	Unch
			Kabuli 5860 Export quality	8100	8200	-100
		Pipariya	Desi	NA	4000	-
		Ashok Nagar	Desi	3970	4015	-45
		Gwalior	Desi	4020	4150	-130
		Katni	Desi	3950	4000	-50
		Neemuch	Kantewala	4350	4340	10
		Ganjbasoda	Desi	4050	4050	Unch
		Guna	Desi	4000	4000	Unch
	Uttar Pradesh	Kanpur	Desi	4170	4200	-30
	West Bengal	Kolkata	Australian	4400	4400	Unch
	Karnataka	Gulbarga	Annagiri	NA	4900	-
	Andhra Pradesh	Vijayawada	Desi	4900	4900	Unch
Peas	Maharashtra	Mumbai	White Canadian	2511	2531	-20
			White American	2625	2575	50
			Green Canadian	3600	3600	Unch
			Green American	3775	3700	75
	Uttar Pradesh	Kanpur	Desi	2825	2850	-25
			White Canadian	NA	NA	-

	Madhya Pradesh	Gwalior	White peas	2700	2600	100
	West Bengal	Kolkata	Yello Peas Canadian	2680	2680	Unch
			Green Peas Canadian	3900	3950	-50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	3350	Unch
Tur	Maharashtra	Mumbai	Burmese Lemon	3625	3625	Unch
			Arusha	3425	3400	25
			Mozambique	3000	3100	-100
			Malawi	3100	3150	-50
		Latur	Red	NA	NA	-
		Jalna	Red	3700	3400	300
			White	4100	4000	100
			BDM	4460	4100	360
		Akola	Red	3900	3750	150
		Jalgaon	Red	4400	4200	200
		Amravati	Desi	4050	4000	50
	Delhi	Delhi	Burmese Lemon	3690	3700	-10
	Uttar Pradesh	Kanpur	Tur U.P Line	3300	3350	-50
			Tur M.P Line	3230	3280	-50
	West Bengal	Kolkata	Burmese Lemon	3500	3525	-25
	Tamil Nadu	Chennai	Burmese Lemon	3600	3600	Unch
	Karnataka	Gulbarga	Red	NA	4165	-
	Andhra Pradesh	Vijayawada	Red	3550	3550	Unch
	Madhya Pradesh	Katni	Desi	3250	3100	150
		Indore	Mh	4000	3900	100
		Pipariya	Desi	NA	3900	-
Masoor	Maharashtra	Mumbai	Red Lentils	3225	3200	25
	Delhi	Delhi	Chanti Export	NA	5950	-
			MP/ Kota Line	NA	3600	-
			UP/ Sikri Line	NA	4900	-
	Uttar Pradesh	Kanpur	Mill Delivery	3560	3575	-15
			Bareilly Delivery	3670	3660	10
	West Bengal	Kolkata	Masoor Canadian	3380	3400	-20
	Madhya Pradesh	Gwalior	Desi	3300	3500	-200
		Katni	Seed	3500	3300	200
		Guna	Desi	3000	3000	Unch
		Ganjbasoda	Desi	3150	3150	Unch

		Indore	Mota Masra	3475	3475	Unch
			Chota	3450	3450	Unch
		Pipariya	Desi	NA	3300	-
		Ashok Nagar	Desi	3250	3200	50
Moong	Maharashtra	Mumbai	Pedishewa	4175	4200	-25
			Tanzania	3750	3900	-150
			Annaseva	3950	4125	-175
		Jalna	Desi	3900	3900	Unch
			Chamki	4200	4200	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	4200	4300	-100
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	4000	4000	Unch
	Tamil Nadu	Chennai	Pedishewa	4400	4400	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	NA	4000	-
			Karnataka	NA	NA	-
			Green	NA	4500	-
			Merta city(Mogar)	4000	4000	Unch
			Merta city(Polish)	4050	NA	-
	Madhya Pradesh	Indore	Chamki	3900	4100	-200
	Punjab	Ludhiana	Desi	4000	4000	Unch
	Uttar Pradesh	Kanpur	Desi	3800	3800	Unch
	Rajasthan	Jaipur	Desi	3900	3900	Unch
		Merta City	Desi	4000	4100	-100
Urad	Maharashtra	Mumbai	Burmese FAQ	3225	3250	-25
		Jalna	Desi	3000	3000	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	3300	3300	Unch
		Jalgaon	Desi	3300	3300	Unch
	Delhi	Delhi	U.P Line	3350	3300	50
	Tamil Nadu	Chennai	Burmese FAQ	3250	3250	Unch
			Burmese SQ	3500	3500	Unch
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3600	3500	100
		Ashok nagar	Desi	NA	2900	-
		Neemuch	Desi	3080	3100	-20
	Andhra Pradesh	Vijayawada	Polished	3500	3500	Unch

			Sada(Bada)	3300	3300	Unch
		Guntur	Gota Barnded	4700	4700	Unch
	West Bengal	Kolkata	Urad Faq	3135	3115	20
	Rajasthan	Jaipur	Desi	3600	3400	200

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				04-Jun-12	02-Jun-12	
Chana	Delhi	Delhi	Rajasthan	40	20	20
			Madhya Pradesh	40	20	20
	Madhya Pradesh	Indore	Kantewala	2000	2500	-500
		Pipariya	Desi	NA	800	-
		Katni	Desi	300	500	-200
		Neemuch	Kantewala	200	500	-300
		Ganjbasoda	Desi	800	800	Unch
		Guna	Desi	500	500	Unch
		Ashok Nagar	Desi	700	1200	-500
	Maharashtra	Latur	Gauran	NA	NA	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	1500	1500	Unch
		Akola	Mixed chana	500	500	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh	Vijayawada	Desi	700	700	Unch	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	NA	5000	-
	Maharashtra	Latur	Red	NA	NA	-
			White	NA	NA	-
		Jalna	Red	100	50	50
			White	100	50	50
		Akola	Red	500	500	Unch
		Jalgaon	Red	100	100	Unch
		Amravati	Desi	2000	2000	Unch
	Madhya Pradesh	Katni	Desi	200	200	Unch
		Indore	MH	1000	1000	Unch
Pipariya	Desi	NA	700	-		
Masoor	Madhya Pradesh	Indore	Masra	1000	1000	Unch
		Pipariya	Desi	NA	200	-

		Ashok Nagar	Desi	600	400	200
		Katni	Seed	300	200	100
		Guna	Desi	300	200	100
		Ganjbasoda	Desi	500	500	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	1000	1200	-200
	Panjab	Ludhiana	Desi	1000	500	500
	Rajasthan	Jaipur	Desi	5000	10000	-5000
	Uttar Pradesh	Kanpur	Desi	1000	10	990
	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-200
Urad	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	100	50	50
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	50	-
		Indore	MH	350	350	Unch
			Local	350	350	Unch
		Neemuch	Desi	300	500	-200
	Rajasthan	Jaipur	Desi	4000	5000	-1000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			04-Jun-12	02-Jun-12	
Chana	Maharashtra	Jalgaon	5100	5100	Unch
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	4890	4900	-10
	Rajasthan	Bikaner	5000	5000	Unch
	Madhya Pradesh	Indore	5450	5450	Unch
		Katni	5400	5600	-200
			4900	4900	Unch
		Gwalior	5150	5100	50
		Guna	5100	5100	Unch
	Delhi	Delhi	5000	5000	Unch
	Karnataka	Gulbarga	NA	5500	-
Peas	Madhya Pradesh	Gwalior	2925	2900	25

	Uttar Pradesh	Kanpur	2940	2950	-10
Tur	Maharashtra	Jalgaon	6500	6300	200
		Latur	NA	NA	-
		Akola(Phatka)	6000	6000	Unch
		Akola(sava no.)	5100	5100	Unch
	Karnataka	Gulbarga	NA	5900	-
	Madhya Pradesh	Indore	5600	5600	Unch
		Katni	5900	5800	100
		Katni (Sava)	5100	5000	100
Masoor	Uttar Pradesh	Kanpur (Malka)	4150	4200	-50
	Madhya Pradesh	Indore	4225	4200	25
		Katni	4350	4400	-50
		Gwalior	NA	4200	-
	Delhi	Delhi (Badi Masoor)	NA	4200	-
		Delhi (Choti Masoor)	NA	5800	-
Moong	Maharashtra	Jalgaon	5600	5600	Unch
		Akola(Mogar)	5600	5600	Unch
	Rajasthan	Bikaner (Split)	4800	4800	Unch
	Madhya Pradesh	Indore	5100	5500	-400
	Karnataka	Gulbarga	NA	5500	-
Urad	Maharashtra	Jalgaon	5100	5100	Unch
	Rajasthan	Bikaner (Split)	4000	4100	-100
	Madhya Pradesh	Indore	5800	5800	Unch
	Karnataka	Gulbarga	NA	5100	-
	Andhra Pradesh	Guntur	4900	4900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.