

### Pulses Domestic Fundamentals:

- Cash pulses markets improved slightly from previous day closed as demand at lower level supported the overall market sentiments, however overall market innertone remains bearish due to higher area coverage, higher MSP offered to farmers this year and better sowing progress. Besides demand from consumers end has come down as ample availability of mango is restricting pulses demand.
- Sowing of kharif pulses is in progress and 15.11 lakh ha. area have been sowed under all pulses during this season as compared to 17.49 lakh ha.
- As per Government of Andhra Pradesh, 0.011 lakh ha. area sown under kharif pulses 2012 as on 6 June,2012 as compared to 0.09 lakh ha. in corresponding period in 2011 and 0.011 lakh ha. in same period 2010. This year, 0.0007 lakh ha. sowed under green gram and 0.004 lakh ha. under black gram.
- At Chennai port, 345 container of Burma urad, 5 container of chickpea, 15 containers of tur, 18 container of green peas and 46 containers of moong are reported in between 2-11 June,2012.

**International Fundamental:** Saskatchewan weekly crop report as on 5 June states that most of the pulses crop are emerging (61 percent) and in vegetative stage (24 percent). Following table illustrates the crop condition region wise:-

| Region                | Pre-emerge | Emerge    | Vegetative |
|-----------------------|------------|-----------|------------|
| Southeast             | 16         | 62        | 22         |
| Southwest             | 14         | 60        | 26         |
| East central          | 11         | 63        | 26         |
| West central          | 23         | 59        | 18         |
| Northeast             | 10         | 59        | 31         |
| Northwest             | 8          | 63        | 29         |
| <b>June 4/12 avg.</b> | <b>15</b>  | <b>61</b> | <b>24</b>  |

**Outlook:-** Range-bound movement in pulses is expected.

### Indicative International Prices (C&F, \$/MT): 11<sup>th</sup> June., 2012

| Commodity               | Origin     | Chennai Port | Mumbai Port |
|-------------------------|------------|--------------|-------------|
| Tur Arusha              | Tanzania   | NA           | NA          |
| Tur Lemon(New)          | Burmese    | 660          | NA          |
| Tur Lemon(Old)          | Burmese    | NA           | NA          |
| Yellow Peas             | Canadian   | 480          | NA          |
| Yellow Peas (Container) | Ukrainian  | NA           | NA          |
| Red Lentil (crimson)    | Canadian   | 600          | NA          |
| Green Peas              | U.S.A      | 515          | NA          |
| Urad FAQ*(New)          | Burmese    | 550          | NA          |
| Urad FAQ(Old)           | Burmese    | 535          | NA          |
| Urad SQ*(New)           | Burmese    | 610          | NA          |
| Urad SQ(Old)            | Burmese    | NA           | NA          |
| Chickpea                | Australian | NA           | NA          |
| Moong Pedishewa         | Burmese    | 795          | NA          |

### FOREX

| Currency  | 31-05-12 # | 30-05-12 # |
|-----------|------------|------------|
| US Dollar | 56.42      | 56         |
| Euro      | 69.95      | 69.84      |
| Yen (100) | 70.57      | 70.51      |
| GBP       | 87.48      | 87.37      |

(Source-RBI; #xe.com)

### NCDEX Chana FED Stock Position on 4 June , 2012 (Qty in MT)

|         | FED      | Quantity |        | FED      | Quantity |
|---------|----------|----------|--------|----------|----------|
| Bikaner | 5-Sep12  | 601      | Indore | 5-Sep-12 | 2499     |
|         | 5-Oct-12 | 50       |        | 5-Oct-12 | 270      |
| Delhi   | 5-Sep12  | 10845    | Dewas  | 5-Sep12  | 811      |
|         | 5-Oct-12 | 5294     |        | 5-Oct-12 | 179      |

### NCDEX Chana Futures :-

| Contract | +/- | Open | High | Low  | Close |
|----------|-----|------|------|------|-------|
| Jun-12   | 13  | 4090 | 4120 | 4065 | 4088  |
| Jul-12   | -3  | 4135 | 4174 | 4110 | 4130  |
| Aug-12   | -7  | 4240 | 4261 | 4195 | 4214  |
| Sep-12   | -24 | 4300 | 4330 | 4287 | 4287  |

| Contract | Volume | Change | OI       | Change |
|----------|--------|--------|----------|--------|
| Jun-12   | 3000   | 900    | 15160    | -920   |
| Jul-12   | 48400  | 10980  | 1,02,630 | 640    |
| Aug-12   | 2,570  | 450    | 16,740   | -170   |
| Sep-12   | 180    | 170    | 1,170    | 10     |

| Spread | Jun-12 | Jul-12 | Aug-12 | Sep-12 |
|--------|--------|--------|--------|--------|
| Basis  | 110    |        |        |        |
| Jun-12 |        | 45     |        |        |
| Jul-12 |        |        | 105    |        |
| Aug-12 |        |        |        | 60     |

[Basis = (Spot prices (\*NCDEX) – Near month futures )]

| Stocks       | Demat        | In-Process | Total        |
|--------------|--------------|------------|--------------|
|              | 9.06.2012    | 8.06.2012  | 9.06.2012    |
| Bikaner      | 7075         | 260        | 7335         |
| Delhi        | 46101        | 271        | 46372        |
| Indore       | 21153        | 60         | 21213        |
| Dewas        | 7508         | 0          | 7508         |
| <b>Total</b> | <b>81837</b> | <b>591</b> | <b>82428</b> |

Stocks in MT & Prices in Rs/Qtl.

## Pulses Prices at Key Spot Markets:

| Commodity | State          | Centre      | Variety                    | Prices (Rs/Qtl) |          | Change |
|-----------|----------------|-------------|----------------------------|-----------------|----------|--------|
|           |                |             |                            | 11-Jun-12       | 9-Jun-12 |        |
| Chana     | Maharashtra    | Mumbai      | Australian                 | 4375            | 4375     | Unch   |
|           |                | Latur       | Gauran                     | 4200            | 4200     | Unch   |
|           |                |             | Chana Mixed                | 4250            | 4250     | Unch   |
|           |                |             | Annagiri                   | 4350            | 4350     | Unch   |
|           |                |             | G-12                       | 4300            | 4300     | Unch   |
|           |                | Jalna       | Gauran                     | 4000            | 4000     | Unch   |
|           |                |             | Pila                       | 4150            | 4150     | Unch   |
|           |                | Akola       | Mixed chana                | NA              | NA       | -      |
|           |                |             | Chapa                      | NA              | NA       | -      |
|           |                |             | Annagiri                   | NA              | NA       | -      |
|           |                | Amaravati   | Desi                       | 4400            | 4300     | 100    |
|           |                | Jalgaon     | Desi                       | 4300            | 4300     | Unch   |
|           | Delhi          | Delhi       | Rajasthan                  | NA              | NA       | -      |
|           |                |             | Madhya Pradesh             | 4200            | 4200     | Unch   |
|           | Rajasthan      | Jaipur      | Desi                       | 4200            | 4150     | 50     |
|           |                | Bikaner     | Desi                       | 4030            | 4030     | Unch   |
|           | Madhy Pradesh  | Indore      | Kantewala                  | 4300            | 4300     | Unch   |
|           |                |             | Kabuli 4446 Mill quality   | 7200            | 7200     | Unch   |
|           |                |             | Kabuli 5860 Export quality | 8000            | 8000     | Unch   |
|           |                | Pipariya    | Desi                       | 4050            | 4050     | Unch   |
|           |                | Ashok Nagar | Desi                       | 4000            | 4025     | -25    |
|           |                | Gwalior     | Desi                       | 4100            | 4200     | -100   |
|           |                | Katni       | Desi                       | 3875            | NA       | -      |
|           |                | Neemuch     | Kantewala                  | 4285            | 4220     | 65     |
|           |                | Ganjbasoda  | Desi                       | 3975            | 3975     | Unch   |
|           |                | Guna        | Desi                       | 4100            | 4000     | 100    |
|           | Uttar Pradesh  | Kanpur      | Desi                       | 4250            | 4225     | 25     |
|           | West Bengal    | Kolkata     | Australian                 | 4450            | 4450     | Unch   |
|           | Karnataka      | Gulbarga    | Annagiri                   | 4750            | 4800     | -50    |
|           | Andhra Pradesh | Vijayawada  | Desi                       | 4800            | 4900     | -100   |
| Peas      | Maharashtra    | Mumbai      | White Canadian             | 2490            | 2501     | -11    |
|           |                |             | White American             | 2600            | 2611     | -11    |
|           |                |             | Green Canadian             | 3600            | 3600     | Unch   |
|           |                |             | Green American             | 3700            | 3700     | Unch   |
|           | Uttar Pradesh  | Kanpur      | Desi                       | 2820            | 2840     | -20    |
|           |                |             | White Canadian             | NA              | NA       | -      |

|        |                |            |                     |      |      |      |
|--------|----------------|------------|---------------------|------|------|------|
|        | Madhya Pradesh | Gwalior    | White peas          | 2650 | 2700 | -50  |
|        | West Bengal    | Kolkata    | Yello Peas Canadian | 2675 | 2675 | Unch |
|        |                |            | Green Peas Canadian | 3800 | 3800 | Unch |
|        | Tamil Nadu     | Chennai    | American Green Peas | NA   | NA   | -    |
|        |                |            | Canada Green Peas   | 3350 | 3350 | Unch |
|        |                |            |                     |      |      |      |
| Tur    | Maharashtra    | Mumbai     | Burmese Lemon       | 3611 | 3691 | -80  |
|        |                |            | Arusha              | 3400 | 3421 | -21  |
|        |                |            | Mozambique          | 2900 | 3000 | -100 |
|        |                |            | Malawi              | 3000 | 3041 | -41  |
|        |                | Latur      | White               | 4350 | 4250 | 100  |
|        |                |            | Red                 | 4350 | 4250 | 100  |
|        |                | Jalna      | Red                 | 3600 | 3600 | Unch |
|        |                |            | White               | 4200 | 4200 | Unch |
|        |                |            | BDM                 | 4300 | 4300 | Unch |
|        |                | Akola      | Red                 | NA   | NA   | -    |
|        |                | Jalgaon    | Red                 | 4400 | 4400 | Unch |
|        |                | Amravati   | Desi                | 4000 | 4000 | Unch |
|        | Delhi          | Delhi      | Burmese Lemon       | NA   | NA   | -    |
|        | Uttar Pradesh  | Kanpur     | Tur U.P Line        | 3250 | 3250 | Unch |
|        |                |            | Tur M.P Line        | 3200 | 3200 | Unch |
|        | West Bengal    | Kolkata    | Burmese Lemon       | 3600 | 3600 | Unch |
|        | Tamil Nadu     | Chennai    | Burmese Lemon       | 3700 | 3700 | Unch |
|        | Karnataka      | Gulbarga   | Red                 | 4288 | 4300 | -12  |
|        | Andhra Pradesh | Vijayawada | Red                 | 3550 | 3500 | 50   |
|        | Madhya Pradesh | Katni      | Desi                | 3350 | NA   | -    |
|        |                | Indore     | Mh                  | 4100 | 4000 | 100  |
|        |                | Pipariya   | Desi                | 3800 | 3800 | Unch |
|        |                |            |                     |      |      |      |
| Masoor | Maharashtra    | Mumbai     | Red Lentils         | 3150 | 3175 | -25  |
|        | Delhi          | Delhi      | Chanti Export       | NA   | NA   | -    |
|        |                |            | MP/ Kota Line       | NA   | NA   | -    |
|        |                |            | UP/ Sikri Line      | NA   | NA   | -    |
|        |                |            |                     |      |      |      |
|        | Uttar Pradesh  | Kanpur     | Mill Delivery       | 3500 | 3560 | -60  |
|        |                |            | Bareilly Delivery   | 3630 | 3775 | -145 |
|        | West Bengal    | Kolkata    | Masoor Canadian     | 3400 | 3400 | Unch |
|        | Madhya Pradesh | Gwalior    | Desi                | 3300 | 3200 | 100  |
|        |                | Katni      | Seed                | 3600 | NA   | -    |
| Guna   |                | Desi       | 3200                | 3200 | Unch |      |

|       |                |             |                    |      |      |      |
|-------|----------------|-------------|--------------------|------|------|------|
|       |                | Ganjbasoda  | Desi               | 3100 | 3100 | Unch |
|       |                | Indore      | Mota Masra         | 3450 | 3450 | Unch |
|       |                |             | Chota              | 3425 | 3425 | Unch |
|       |                | Pipariya    | Desi               | 3150 | 3200 | -50  |
|       |                | Ashok Nagar | Desi               | 3200 | 3200 | Unch |
|       |                |             |                    |      |      |      |
| Moong | Maharashtra    | Mumbai      | Pedishewa          | 4200 | 4050 | 150  |
|       |                |             | Tanzania           | 3775 | 3750 | 25   |
|       |                |             | Annaseva           | 4000 | 3900 | 100  |
|       |                | Jalna       | Desi               | 3900 | 3900 | Unch |
|       |                |             | Chamki             | 4200 | 4200 | Unch |
|       |                | Latur       | Desi               | 4000 | 4000 | Unch |
|       |                | Akola       | Desi               | NA   | 4100 | -    |
|       |                | Jalgaon     | Chamki             | 4500 | 4500 | Unch |
|       | Amravati       | Desi        | 4000               | 4000 | Unch |      |
|       | Tamil Nadu     | Chennai     | Pedishewa          | 4400 | 4400 | Unch |
|       |                |             | Annaseva           | NA   | NA   | -    |
|       | Delhi          | Delhi       | Sumerpur(Raj line) | 4000 | 4000 | Unch |
|       |                |             | Karnataka          | NA   | NA   | -    |
|       |                |             | Green              | 4500 | 4500 | Unch |
|       |                |             | Merta city(Mogar)  | 4000 | 4000 | Unch |
|       |                |             | Merta city(Polish) | 4500 | 4500 | Unch |
|       | Madhya Pradesh | Indore      | Chamki             | 4000 | 4000 | Unch |
|       | Punjab         | Ludhiana    | Desi               | 4000 | 4000 | Unch |
|       | Uttar Pradesh  | Kanpur      | Desi               | 3950 | 3950 | Unch |
|       | Rajasthan      | Jaipur      | Desi               | 3900 | 4000 | -100 |
|       |                | Merta City  | Desi               | 3900 | 4000 | -100 |
|       |                |             |                    |      |      |      |
| Urad  | Maharashtra    | Mumbai      | Burmese FAQ        | 3040 | 3175 | -135 |
|       |                | Jalna       | Desi               | 3000 | 3000 | Unch |
|       |                | Latur       | Desi               | 4000 | 4000 | Unch |
|       |                | Akola       | Desi               | NA   | 3300 | -    |
|       |                | Jalgaon     | Desi               | 3300 | 3300 | Unch |
|       | Delhi          | Delhi       | U.P Line           | NA   | NA   | -    |
|       | Tamil Nadu     | Chennai     | Burmese FAQ        | 3300 | 3275 | 25   |
|       |                |             | Burmese SQ         | 3500 | 3475 | 25   |
|       | Madhya Pradesh | Indore      | local              | 3100 | 3100 | Unch |
|       |                |             | Maharashtra Line   | 3600 | 3600 | Unch |
|       |                | Ashok nagar | Desi               | NA   | NA   | -    |
|       |                | Neemuch     | Desi               | 2960 | 3160 | -200 |

|  |                |            |              |      |      |      |
|--|----------------|------------|--------------|------|------|------|
|  | Andhra Pradesh | Vijayawada | Polished     | 3550 | 3500 | 50   |
|  |                |            | Sada(Bada)   | 3350 | 3300 | 50   |
|  |                | Guntur     | Gota Barnded | 4900 | 4800 | 100  |
|  | West Bengal    | Kolkata    | Urad Faq     | 3125 | 3125 | Unch |
|  | Rajasthan      | Jaipur     | Desi         | 3500 | 3400 | 100  |

## Arrival at Key Spot Markets:

| Commodity | State          | Centre      |                | Arrivals (in bags of 1 Qtl) |           | Change |
|-----------|----------------|-------------|----------------|-----------------------------|-----------|--------|
|           |                |             |                | 11-Jun-12                   | 09-Jun-12 |        |
| Chana     | Delhi          | Delhi       | Rajasthan      | 50                          | 35        | 15     |
|           |                |             | Madhya Pradesh | 50                          | 35        | 15     |
|           | Madhya Pradesh | Indore      | Kantewala      | 1500                        | 2000      | -500   |
|           |                | Pipariya    | Desi           | 1200                        | 1000      | 200    |
|           |                | Katni       | Desi           | 300                         | NA        | -      |
|           |                | Neemuch     | Kantewala      | 200                         | 200       | Unch   |
|           |                | Ganjbasoda  | Desi           | 1000                        | 1000      | Unch   |
|           |                | Guna        | Desi           | 500                         | 500       | Unch   |
|           |                | Ashok Nagar | Desi           | 1000                        | 700       | 300    |
|           | Maharashtra    | Latur       | Gauran         | 1000                        | 1000      | Unch   |
|           |                |             | ChanaMixed     | 1000                        | 1000      | Unch   |
|           |                |             | Annagiri       | 1000                        | 1000      | Unch   |
|           |                | Jalna       | Gauran         | 100                         | 100       | Unch   |
|           |                |             | Pila           | 100                         | 100       | Unch   |
|           |                |             | Amravati       | 1500                        | 1000      | 500    |
|           |                | Akola       | Mixed chana    | NA                          | NA        | -      |
|           | Karnataka      | Gulbarga    | Annagiri       | NA                          | NA        | -      |
|           | Andhra Pradesh | Vijayawada  | Desi           | 1500                        | 700       | 800    |
|           | Uttar Pradesh  | Kanpur      | Desi           | NA                          | NA        | -      |
| Pea       | Uttar Pradesh  | Kanpur      | Desi           | NA                          | NA        | -      |
| Tur       | Karnataka      | Gulbarga    | Red            | 7000                        | 5000      | 2000   |
|           | Maharashtra    | Latur       | Red            | 2000                        | 2000      | Unch   |
|           |                | Jalna       | Red            | 100                         | 100       | Unch   |
|           |                |             | White          | 100                         | 100       | Unch   |
|           |                | Akola       | Red            | NA                          | NA        | -      |
|           |                | Jalgaon     | Red            | 100                         | 100       | Unch   |
|           |                | Amravati    | Desi           | 1500                        | 1000      | 500    |
|           | Madhya Pradesh | Katni       | Desi           | 200                         | NA        | -      |
|           |                | Indore      | MH             | 800                         | 800       | Unch   |
|           |                | Pipariya    | Desi           | 1000                        | 1000      | Unch   |
| Masoor    | Madhya Pradesh | Indore      | Masra          | 800                         | 1000      | -200   |
|           |                | Pipariya    | Desi           | 500                         | 400       | 100    |

|       |                |             |          |       |      |      |
|-------|----------------|-------------|----------|-------|------|------|
|       |                | Ashok Nagar | Desi     | 600   | 400  | 200  |
|       |                | Katni       | Seed     | 200   | NA   | -    |
|       |                | Guna        | Desi     | 200   | NA   | -    |
|       |                | Ganjbasoda  | Desi     | 500   | 500  | Unch |
|       | Uttar Pradesh  | Kanpur      | Desi     | NA    | NA   | -    |
| Moong | Madhya Pradesh | Indore      | Chamki   | 1000  | 1000 | Unch |
|       | Panjab         | Ludhiana    | Desi     | 1600  | 1600 | Unch |
|       | Rajasthan      | Jaipur      | Desi     | 10000 | NA   | -    |
|       | Uttar Pradesh  | Kanpur      | Desi     | 250   | 250  | Unch |
|       | Maharashtra    | Jalgaon     | Chamki   | 100   | 100  | Unch |
|       |                | Latur       | Desi     | 400   | 400  | Unch |
|       |                | Akola       | Desi     | NA    | NA   | Unch |
| Urad  | Maharashtra    | Jalgaon     | Desi     | 100   | 100  | Unch |
|       |                | Latur       | Desi     | 500   | 500  | Unch |
|       |                | Akola       | Desi     | NA    | NA   | -    |
|       |                | Jalna       | Desi     | 100   | 100  | Unch |
|       | Uttar Pradesh  | Kanpur      | Desi     | NA    | NA   | -    |
|       | Andhra Pradesh | Vijayawada  | Polished | NA    | NA   | -    |
|       | Madhya Pradesh | Ashok nagar | Desi     | NA    | NA   | -    |
|       |                | Indore      | MH       | 350   | 500  | -150 |
|       |                |             | Local    | 350   | 350  | Unch |
|       |                | Neemuch     | Desi     | 300   | 300  | Unch |
|       | Rajasthan      | Jaipur      | Desi     | 2000  | NA   | -    |

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

#### Processed Pulses Prices (Dal, Rs/Qtl):

| Commodity | State          | Centre   | Price (Rs/Qtl) |           | Change |
|-----------|----------------|----------|----------------|-----------|--------|
|           |                |          | 11-Jun-12      | 09-Jun-12 |        |
| Chana     | Maharashtra    | Jalgaon  | 5100           | 5100      | Unch   |
|           |                | Latur    | NA             | NA        | -      |
|           |                | Akola    | NA             | NA        | -      |
|           | Uttar Pradesh  | Kanpur   | 4900           | 4900      | Unch   |
|           | Rajasthan      | Bikaner  | 4800           | 4800      | Unch   |
|           | Madhya Pradesh | Indore   | 5450           | 5425      | 25     |
|           |                | Katni    | 5450           | 5450      | Unch   |
|           |                |          | 4900           | NA        | -      |
|           |                | Gwalior  | 5000           | 5100      | -100   |
|           |                | Guna     | 5100           | 5000      | 100    |
|           | Delhi          | Delhi    | NA             | NA        | -      |
|           | Karnataka      | Gulbarga | 5450           | 5450      | Unch   |
| Peas      | Madhya Pradesh | Gwalior  | 2900           | 2900      | Unch   |

|        |                |                      |      |      |      |
|--------|----------------|----------------------|------|------|------|
|        | Uttar Pradesh  | Kanpur               | 2950 | 2960 | -10  |
|        |                |                      |      |      |      |
| Tur    | Maharashtra    | Jalgaon              | 6500 | 6500 | Unch |
|        |                | Latur                | 6200 | 6200 | Unch |
|        |                | Akola(Phatka)        | NA   | NA   | -    |
|        |                | Akola(sava no.)      | NA   | NA   | -    |
|        | Karnataka      | Gulbarga             | 6000 | 5900 | 100  |
|        | Madhya Pradesh | Indore               | NA   | 5750 | -    |
|        |                | Katni                | 5850 | 5850 | Unch |
|        |                | Katni (Sava)         | 5100 | 5100 | Unch |
|        |                |                      |      |      |      |
| Masoor | Uttar Pradesh  | Kanpur (Malka)       | 4100 | 4150 | -50  |
|        | Madhya Pradesh | Indore               | 4150 | 4150 | Unch |
|        |                | Katni                | 4250 | 4250 | Unch |
|        |                | Gwalior              | 4100 | NA   | -    |
|        | Delhi          | Delhi (Badi Masoor)  | NA   | NA   | -    |
|        |                | Delhi (Choti Masoor) | NA   | NA   | -    |
|        |                |                      |      |      |      |
| Moong  | Maharashtra    | Jalgaon              | 5600 | 5600 | Unch |
|        |                | Akola(Mogar)         | NA   | 5600 | -    |
|        | Rajasthan      | Bikaner (Split)      | 4800 | 4800 | Unch |
|        | Madhya Pradesh | Indore               | 5300 | 5300 | Unch |
|        | Karnataka      | Gulbarga             | 5500 | 5500 | Unch |
|        |                |                      |      |      |      |
| Urad   | Maharashtra    | Jalgaon              | 5100 | 5100 | Unch |
|        | Rajasthan      | Bikaner (Split)      | 4000 | 4000 | Unch |
|        | Madhya Pradesh | Indore               | 5700 | 5700 | Unch |
|        | Karnataka      | Gulbarga             | 5100 | 5100 | Unch |
|        | Andhra Pradesh | Guntur               | 5000 | 4900 | 100  |

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