

Pulses Domestic Fundamentals:

- During today's session, chana witnessed sturdy movement while other pulses also featured strong firm tone. Chana surged on lower arrivals reported in domestic markets while Kharif pulses surged in expectation of delay in rainfall.
- At Chennai port, 469 containers of Burma urad, 3 container of chickpea, 36 containers of tur and 20 containers of green peas reported in between 15-24 June, 2012.

International Fundamental:

- International field pea markets remained firm in last week due to tight stock situation and in expectation of good demand.
- As per ABARE, current year area forecast of 430,000 ha is double the area planted under chana in 2011 and Just behind the record planting area of 480,000 ha. in the 2010. Widespread rainfall in June provides confidence in the season. In Queensland and northern New South Wales, many growers have been grow cereals in place of chickpeas due to dry conditions experienced during April and May. Chickpea planting is majorly limited to central Queensland. Meanwhile, rainfall during last week of May and first week of June has enabled growers to resume sowing at full pace. However, the total forecast area in northern region has been reduced to 30,000 Ha. As compared with area projected in April report due to shortage of planting seed. In Western Australia, chana is grown mainly in Geraldton region but with dry subsoil and poor rainfall outlook have reduced the area sown from that forecast in April. But, the recent rainfall leads to rise in planted area in northern region. Meanwhile, higher area in Southern Australia is also expected due to good yields in previous year. The desi chickpea area increased in Southeastern Australia while area remains relatively low ac compared with small Kabuli chickpea in SA and Victoria. Moreover, Southern NSW produces largely desi chana and more than 80 per cent crop is in central and northern NSW.
- As per ABARE, grower shift from lentil to field pea resulted higher planted area in South Australia & Victoria. However, early sown peas are at risk from Black spot disease. Meanwhile, in New South Wales pea is majorly grow in west of Dubbo and due to dry conditions during April and May approximately 50 per cent of the forecast area has been planted till first week of June. However, the area has declined in Western Australia due to higher return and higher gross margin potential of canola.
- In Australia, most of the lentil crop sowed on time and have optimum yield potential. But, this year less attractive prices for lentils as compared with other alternative crops, has led to reduced lentil area in 2012..

Outlook: - Chana and pea is likely to feature range-bound movement while other pulses likely to witness steady tone

Indicative International Prices (C&F, \$/MT): 25 June, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	695	695
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	455	455
Yellow Peas (Container)	Ukrainian	NA	440
Red Lentil (crimson)	Canadian	555	555
Green Peas	U.S.A	515	515
Urad FAQ*(New)	Burmese	590	585
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ*(New)	Burmese	635	635
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	690	690
Moong Pedishewa	Burmese	805	810

NCDEX Chana Futures :-

Contract	+/-	Open	High	Low	Close
Jul-12	54	4260	4349	4260	4292
Aug-12	62	4331	4435	4331	4383
Sep-12	73	4494	4511	4460	4465
Oct-12	114	4515	4543	4515	4521

Contract	Volume	Change	OI	Change
Jul-12	83,380	30,210	87,620	-7,310
Aug-12	51,710	32,690	48,040	8,590
Sep-12	2,020	1,670	2,610	350
Oct-12	330	280	1,020	50

Spread	Jul-12	Aug-12	Sep-12	Oct-12
Basis	91			
Jul-12		91		
Aug-12			82	
Sep-12				56

[Basis = (Spot prices (*NCDEX) – Near month futures)]

Stocks	Demat	In-Process	Total
	23.06.2012	23.06.2012	23.06.2012

Bikaner	8928	873	9801
Delhi	45850	0	45850
Indore	21045	0	21045
Dewas	7508	0	7508
Total	83331	873	84204

Stocks in MT & Prices in Rs/Qtl.

Forex

(Source-RBI; #xe.com)

Currency	25-06-12	23-06-12 #
US Dollar	56.53	57.12
Euro	70.83	71.83
Yen (100)	70.55	71.02
GBP	88.09	89.05

NCDEX Chana FED Stock Position on 18 June, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep12	602	Indore	5-Sep-12	2118
	5-Oct-12	839		5-Oct-12	430
Delhi	5-Sep12	10260	Dewas	5-Sep12	811
	5-Oct-12	5967		5-Oct-12	179

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				25-Jun-12	23-Jun-12	
Chana	Maharashtra	Mumbai	Australian	4500	4400	100
		Latur	Gauran	4400	4200	200
			Chana Mixed	4450	4300	150
			Annagiri	4800	4600	200
			G-12	4500	4400	100
		Jalna	Gauran	4300	4250	50
			Pila	4400	4350	50
		Akola	Mixed chana	4525	4475	50
			Chapa	4575	4525	50
			Annagiri	4600	NA	-
		Amaravati	Desi	4400	4400	Unch
		Jalgaon	Desi	4500	4400	100
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4350	4250	100
	Rajasthan	Jaipur	Desi	4350	4235	115
		Bikaner	Desi	4200	4100	100
	Madhy pradesh	Indore	Kantewala	4450	4350	100
			Kabuli 4446 Mill quality	7500	7500	Unch
			Kabuli 5860 Export quality	8200	8200	Unch
		Pipariya	Desi	4150	4100	50
		Ashok Nagar	Desi	4250	4050	200
		Gwalior	Desi	4350	4250	100
		Katni	Desi	4200	4000	200
		Neemuch	Kantewala	4481	4350	131
		Ganjbasoda	Desi	4175	4075	100
		Guna	Desi	4200	4100	100
	Uttar Pradesh	Kanpur	Desi	4525	4475	50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	4900	4700	200
	Andhra Pradesh	Vijayawada	Desi	5025	5000	25
Peas	Maharashtra	Mumbai	White Canadian	2551	2511	40
			White American	2650	2621	29
			Green Canadian	3700	3900	-200
			Green American	3800	3900	-100
	Uttar Pradesh	Kanpur	Desi	2820	2860	-40
			White Canadian	NA	NA	-

	Madhya Pradesh	Gwalior	White peas	2700	2600	100
	West Bengal	Kolkata	Yello Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	3350	Unch
Tur	Maharashtra	Mumbai	Burmese Lemon	4000	3950	50
			Arusha	3625	3580	45
			Mozambique	3300	3250	50
			Malawi	3400	3350	50
		Latur	White	4800	4700	100
			Red	4700	4600	100
		Jalna	Red	4100	4000	100
			White	4400	4350	50
			BDM	4550	4500	50
		Akola	Red	4275	4150	125
		Jalgaon	Red	4600	4500	100
		Amravati	Desi	4400	4200	200
	Delhi	Delhi	Burmese Lemon	3925	3900	25
	Uttar Pradesh	Kanpur	Tur U.P Line	3500	3425	75
			Tur M.P Line	3425	3375	50
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	3875	3875	Unch
	Karnataka	Gulbarga	Red	4470	4370	100
	Andhra Pradesh	Vijayawada	Red	4000	3950	50
	Madhya Pradesh	Katni	Desi	3400	3350	50
		Indore	Mh	4400	4300	100
		Pipariya	Desi	4200	4100	100
Masoor	Maharashtra	Mumbai	Red Lentils	3475	3350	125
	Delhi	Delhi	Chanti Export	5950	5800	150
			MP/ Kota Line	3600	3550	50
			UP/ Sikri Line	4950	4900	50
			Mill Delivery	3650	3580	70
	Uttar Pradesh	Kanpur	Bareilly Delivery	3800	3700	100
	West Bengal	Kolkata	Masoor Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	Desi	3500	3400	100
		Katni	Seed	3650	3425	225
Guna		Desi	3250	3250	Unch	

		Ganjbasoda	Desi	3300	3200	100
		Indore	Mota Masra	3550	3525	25
			Chota	3525	3500	25
		Pipariya	Desi	3250	3200	50
		Ashok Nagar	Desi	3250	3225	25
Moong	Maharashtra	Mumbai	Pedishewa	5050	4500	550
			Tanzania	4000	3900	100
			Annaseva	4250	4100	150
		Jalna	Desi	3800	3800	Unch
			Chamki	NA	NA	-
		Latur	Desi	4000	4000	Unch
		Akola	Desi	4000	4250	-250
		Jalgaon	Chamki	4500	4500	Unch
	Amravati	Desi	3800	3800	Unch	
	Tamil Nadu	Chennai	Pedishewa	4400	4400	Unch
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	4000	4000	Unch
			Karnataka	NA	NA	-
			Green	4600	4600	Unch
			Merta city(Mogar)	4000	4000	Unch
			Merta city(Polish)	4600	4600	Unch
	Madhya Pradesh	Indore	Chamki	4300	4200	100
	Punjab	Ludhiana	Desi	4200	4200	Unch
	Uttar Pradesh	Kanpur	Desi	4600	4100	500
	Rajasthan	Jaipur	Desi	4000	4000	Unch
		Merta City	Desi	4400	4200	200
Urad	Maharashtra	Mumbai	Burmese FAQ	3450	3350	100
		Jalna	Desi	3300	3300	Unch
		Latur	Desi	4000	4000	Unch
		Akola	Desi	3350	3350	Unch
		Jalgaon	Desi	3800	3500	300
	Delhi	Delhi	U.P Line	3400	3350	50
	Tamil Nadu	Chennai	Burmese FAQ	3400	3375	25
			Burmese SQ	3825	3775	50
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3500	3500	Unch

	Andhra Pradesh	Vijayawada	Polished	4050	4000	50
			Sada(Bada)	3850	3800	50
		Guntur	Gota Barnded	5200	5100	100
	West Bengal	Kolkata	Urad Faq	NA	NA	-
	Rajasthan	Jaipur	Desi	3300	3200	100

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				25-Jun-12	23-Jun-12	
Chana	Delhi	Delhi	Rajasthan	50	50	Unch
			Madhya Pradesh	50	50	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	900	1000	-100
		Katni	Desi	1000	300	700
		Neemuch	Kantewala	200	200	Unch
		Ganjbasoda	Desi	600	500	100
		Guna	Desi	500	200	300
		Ashok Nagar	Desi	500	500	Unch
	Maharashtra	Latur	Gauran	500	400	100
			ChanaMixed	500	400	100
			Annagiri	500	300	200
		Jalna	Gauran	25	50	-25
			Pila	50	50	Unch
		Amravati	Desi	400	500	-100
		Akola	Mixed chana	200	200	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	500	500	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	7000	4000	3000
	Maharashtra	Latur	Red	500	500	Unch
		Jalna	Red	25	50	-25
			White	25	50	-25
		Akola	Red	500	500	Unch
		Jalgaon	Red	100	100	Unch
		Amravati	Desi	1000	1200	-200
	Madhya Pradesh	Katni	Desi	300	300	Unch
		Indore	MH	1000	1000	Unch
		Pipariya	Desi	1000	1000	Unch
Masoor	Madhya Pradesh	Indore	Masra	800	800	Unch
		Pipariya	Desi	400	400	Unch

		Ashok Nagar	Desi	500	400	100
		Katni	Seed	300	200	100
		Guna	Desi	300	300	Unch
		Ganjbasoda	Desi	300	400	-100
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	1000	1000	Unch
	Panjab	Ludhiana	Desi	2000	2000	Unch
	Rajasthan	Jaipur	Desi	10000	10000	Unch
	Uttar Pradesh	Kanpur	Desi	100	100	Unch
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	400	400	Unch
		Akola	Desi	NA	NA	Unch
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	500	500	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	50	-25
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	350	800	-450
			Local	350	400	-50
		Neemuch	Desi	400	400	Unch
	Rajasthan	Jaipur	Desi	3000	5000	-2000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			25-Jun-12	23-Jun-12	
Chana	Maharashtra	Jalgaon	5400	5200	200
		Latur	NA	NA	-
		Akola	5400	5200	200
	Uttar Pradesh	Kanpur	5250	5275	-25
	Rajasthan	Bikaner	5075	5000	75
	Madhya Pradesh	Indore	5700	5525	175
		Katni	5600	5525	75
			5200	4900	300
		Gwalior	5250	5200	50
		Guna	5150	5100	50
	Delhi	Delhi	5225	5100	125
	Karnataka	Gulbarga	5500	5500	Unch
Peas	Madhya Pradesh	Gwalior	2970	2925	45

	Uttar Pradesh	Kanpur	3030	2985	45
Tur	Maharashtra	Jalgaon	7000	6800	200
		Latur	6500	6200	300
		Akola(Phatka)	6200	6200	Unch
		Akola(sava no.)	5200	5200	Unch
	Karnataka	Gulbarga	6500	6300	200
	Madhya Pradesh	Indore	6300	6100	200
		Katni	6300	6150	150
		Katni (Sava)	5500	5500	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4150	4125	25
	Madhya Pradesh	Indore	4200	4150	50
		Katni	4400	4350	50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4200	4200	Unch
		Delhi (Choti Masoor)	5800	5700	100
Moong	Maharashtra	Jalgaon	5700	5600	100
		Akola(Mogar)	5700	5600	100
	Rajasthan	Bikaner (Split)	5300	5200	100
	Madhya Pradesh	Indore	5700	5600	100
	Karnataka	Gulbarga	5600	5450	150
Urad	Maharashtra	Jalgaon	5500	5300	200
	Rajasthan	Bikaner (Split)	4300	4200	100
	Madhya Pradesh	Indore	6000	6000	Unch
	Karnataka	Gulbarga	5300	5200	100
	Andhra Pradesh	Guntur	5300	5200	100

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