

### **Pulses Domestic Fundamentals:**

- chana's prices witnessed upward movement at futures market today. It is expected that uptrend would be seen in futures market due to delayed monsoon and low supply of pulses.
- Chana prices might touch new highs, as carryover stocks have depleted considerably in current year and crop output is low. Carryover stocks have been declining over couple of year due to lower production and declining stocks. Low arrivals in spot market have made stockiest and buyers to buy substantial quantities in anticipation of higher prices in times to come.
- Due to high returns cultivators will most likely shift the moong area towards gaur, as informed by market participants.
- Due to heavy rains in some parts of Assam, some of the crop area has submerged under water and most of the crop is in normal condition and no pest or disease is being reported till date. As per the information from Assam Agriculture Department 0.06 lakh ha, 0.06 lakh ha and 0.04 lakh ha has been planted under tur, urad and moong respectively as on 29 june, 2012.
- On 29 june 2012, at JNPT port 80 container of Burmese tur, 10 container of Burmese urad and 3 container of Burmese moong were reported.
- South-West monsoon is expected to commence in North-west India by 9 july 2012. According to IMD monsoon recorded in the month of June is 29% below, year on year basis average.
- To achieve the production of more than 19 million tonnes of pulses in present kharif season, a special programme has been launched. The increase in production will be achieved by intercropping and by promoting dry land agriculture techniques like in situ moisture conservation. Moreover, SFAC would also help small farmers in utilizing technologies and implements at less cost.

### **International Fundamental:**

- Statistics Canada in Preliminary estimates of pulses crop area states that, area planted to dry peas was reported at 1.4143 million Ha., up 50.1 per cent from the 0.942 million ha. planted in 2011. The dry field pea area is up in all three Prairie provinces. In Saskatchewan, where dry pea area was up 61.7% to 1.0178 million ha., in Manitoba dry pea area was up 96.5% to 0.0222 million ha. and in Alberta, where it increased 24.2% to 0.3743 million ha. Moreover the area planted to lentils was reported at 1.0562 million Ha., up 1.56 per cent from the 1.04 million ha. planted in 2011. In Saskatchewan, where lentil area was up 2.85% to 1.0239 million ha., while in Alberta, where it declined by 27.42% to 0.0323 million ha. And the area planted to chickpeas was reported at 0.0729 million Ha., up 44.4 per cent from the 0.0505 million ha. planted in 2011. In Saskatchewan, where dry pea area was up 42.8% to 0.0607 million ha., in Alberta, where it increased 52.5% to 0.0122 million ha.
- Out of the Myanmar's total export of Pulses, 59% was imported by India in the month of April followed by Singapore, which imports 15% of Myanmar's pulses and followed by Vietnam at 5%. Beans and Pulses import surged by 22% in month of April year on year basis. In April 2011 81,307 MT of beans and pulses were imported by India which has risen to 98,910 Mt in April 2012. Moong, Urad and Tur account for 34.2%, 30% and 19% respectively for Myanmar's total pulses export. About 84% of total Myanmar's exports from Myanmar were shipped to India in month of April, 2012 and about 88% of total tur export's were shipped to India from Myanmar in the month of April, 2012.

**Indicative International Prices (C&F, \$/MT):3 July, 2012**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	630
Tur Lemon(New)	Burmese	715	715
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	455	455
Yellow Peas (Container)	Ukrainian	415	415
Red Lentil (crimson)	Canadian	565	565
Green Peas	U.S.A	515	NA
Urad FAQ*(New)	Burmese	625	615
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ*(New)	Burmese	690	675
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	705	705
Moong Pedishewa	Burmese	825	835

**Forex**

(Source-RBI; #xe.com)

Currency	03-07-12	04.07.2012
US Dollar	54.81	54.55
Euro	69.06	68.70
Yen (100)	68.70	68.40
GBP	86.03	86.47

**NCDEX Chana FED Stock Position on 02 July , 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
<b>Bikaner</b>	5-Sep12	541	<b>Indore</b>	5-Sep-12	2038
	5-Oct-12	1923		5-Oct-12	430
<b>Delhi</b>	5-Sep12	10057	<b>Dewas</b>	5-Sep12	811
	5-Oct-12	6007		5-Oct-12	179

**NCDEX Chana Futures :-**

Contract	+/-	Open	High	Low	Close
Jul-12	101	4357	4452	4348	4350
Aug-12	104	4461	4551	4442	4446
Sep-12	106	4545	4636	4532	4530
Oct-12	82	4592	4692	4592	4610

Contract	Volume	Change	OI	Change
Jul-12	40160	4700	22920	9800
Aug-12	137620	46510	105410	8860
Sep-12	4410	1110	5220	710
Oct-12	720	590	1650	310

Spread	Jul-12	Aug-12	Sep-12	Oct-12
Basis	118			
Jul-12		104		
Aug-12			84	
Sep-12				47

[Basis = (Spot prices (\*NCDEX) – Near month futures )]

Stocks	Demat	In-Process	Total
	03.07.2012	03.07.2012	03.07.2012
Bikaner	10524	583	11107
Delhi	45482	0	45482
Indore	20204	0	20204
Dewas	7508	0	7508
Total	83718	583	84301

Stocks in MT & Prices in Rs/Qtl.

## Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				4-Jul-12	3-Jul-12	
Chana	Maharashtra	Mumbai	Australian	4625	4625	Unch
		Latur	Gauran	4500	4500	Unch
			Chana Mixed	4600	4600	Unch
			Annagiri	4800	4800	Unch
			G-12	4650	4650	Unch
			Gauran	4400	4400	Unch
		Jalna	Pila	4750	4750	Unch
			Mixed chana	4700	4700	Unch
			Chapa	4750	4750	Unch
		Akola	Annagiri	4800	4800	Unch
			Desi	4800	4750	50
		Amaravati	Desi	4800	4750	50
		Jalgaon	Desi	4700	4600	100
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4475	4500	-25
	Rajasthan	Jaipur	Desi	4450	4450	Unch
		Bikaner	Desi	4300	4300	Unch
	Madhay pradesh	Indore	Kantewala	4600	4600	Unch
			Kabuli 4446 Mill quality	7500	7500	Unch
			Kabuli 5860 Export quality	8300	8300	Unch
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	4400	4400	Unch
		Gwalior	Desi	4500	4450	50
		Katni	Desi	4350	NA	-
		Neemuch	Kantewala	4590	4560	30
		Ganjbasoda	Desi	4250	4250	Unch
		Guna	Desi	4450	4300	150
	Uttar Pradesh	Kanpur	Desi	4800	4775	25
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	4950	4950	Unch
	Andhra Pradesh	Vijayawada	Desi	5100	5200	-100
Peas	Maharashtra	Mumbai	White Canadian	2541	2540	1
			White American	2650	2650	Unch
			Green Canadian	3650	3650	Unch
			Green American	3750	3750	Unch
	Uttar Pradesh	Kanpur	Desi	2940	2925	15
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2700	2725	-25
	West Bengal	Kolkata	Yello Peas Canadian	2700	2725	-25
			Green Peas Canadian	3750	3725	25
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	3350	NA	-

Tur	Maharashtra	Mumbai	Burmese Lemon	3925	4000	-75		
			Arusha	3475	3525	-50		
			Mozambique	3025	3075	-50		
			Malawi	3150	3200	-50		
		Red	4650	4650	Unch			
		White	4300	4400	-100			
		BDM	4450	4550	-100			
		Tur M.P Line	3450	3450	Unch			
		Indore	Mh	4400	4400	Unch		
		Pipariya	Desi	NA	NA	-		
		Masoor	Maharashtra	Mumbai	Red Lentils	3375	3400	-25
	MP/ Kota Line		3600	3600	Unch			
	UP/ Sikri Line		4950	4950	Unch			
	Mill Delivery		3690	3700	-10			
	Katni		Seed	3750	NA	-		
	Guna		Desi	3350	3400	-50		
	Ganjbasoda		Desi	3300	3300	Unch		
	Indore		Mota Masra	3650	3650	Unch		
			Chota	3625	3625	Unch		
	Pipariya		Desi	NA	NA	-		
	Ashok Nagar		Desi	3300	3300	Unch		
Moong	Maharashtra		Mumbai	Pedishewa	4900	5050	-150	
				Tanzania	4100	3950	150	
				Annaseva	4225	4150	75	
		Chamki	4500	4500	Unch			

		Latur	Desi	4000	4000	Unch
		Akola	Desi	4300	4300	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	3800	4200	-400
	Tamil Nadu	Chennai	Pedishewa	4400	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Sumerpur(Raj line)	NA	NA	-
			Karnataka	NA	NA	-
			Green	NA	NA	-
			Merta city(Mogar)	4300	4300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4300	4300	Unch
	Punjab	Ludhiana	Desi	4500	4500	Unch
	Uttar Pradesh	Kanpur	Desi	4400	NA	-
Rajasthan	Jaipur	Desi	4500	4500	Unch	
	Merta City	Desi	4400	4400	Unch	
Urad	Maharashtra	Mumbai	Burmese FAQ	3425	3500	-75
		Jalna	Desi	3700	3700	Unch
		Latur	Desi	4000	4000	Unch
		Akola	Desi	3700	3700	Unch
		Jalgaon	Desi	3800	3800	Unch
	Delhi	Delhi	U.P Line	3700	3700	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3425	NA	-
			Burmese SQ	3925	NA	-
	Madhya Pradesh	Indore	local	3100	3100	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3450	3300	150
	Andhra Pradesh	Vijayawada	Polished	4200	4200	Unch
			Sada(Bada)	4000	4000	Unch
		Guntur	Gota Barnded	5300	NA	-
	West Bengal	Kolkata	Urad Faq	3450	3450	Unch
	Rajasthan	Jaipur	Desi	3700	3500	200

## Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				04-Jul-12	03-Jul-12	
Chana	Delhi	Delhi	Rajasthan	45	NA	-
			Madhya Pradesh	45	45	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	NA	NA	-
		Katni	Desi	200	NA	-
		Neemuch	Kantewala	300	200	100
		Ganjbasoda	Desi	500	500	Unch
		Guna	Desi	NA	NA	-
		Ashok Nagar	Desi	500	500	Unch
	Maharashtra	Latur	Gauran	200	200	Unch
			ChanaMixed	200	200	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	300	200	100
		Akola	Mixed chana	300	200	100
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	500	500	Unch
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	5000	5000	Unch
	Maharashtra	Latur	Red	400	400	Unch
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	300	400	-100
		Jalgaon	Red	50	100	-50
		Amravati	Desi	1000	700	300
	Madhya Pradesh	Katni	Desi	200	NA	-
		Indore	MH	800	800	Unch
		Pipariya	Desi	NA	NA	-
Masoor	Madhya Pradesh	Indore	Masra	800	600	200
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	500	500	Unch
		Katni	Seed	400	NA	-
		Guna	Desi	100	100	Unch
		Ganjbasoda	Desi	300	300	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-

Moong	Madhya Pradesh	Indore	Chamki	800	800	Unch
	Panjab	Ludhiana	Desi	2000	2000	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	250	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	500	500	Unch
		Akola	Desi	NA	NA	Unch
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	500	500	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	400	400	Unch
			Local	400	400	Unch
		Neemuch	Desi	300	300	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

## Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			04-Jul-12	03-Jul-12	
<b>Chana</b>	Maharashtra	Jalgaon	5500	5400	100
		Latur	NA	NA	-
		Akola	5600	5600	Unch
	Uttar Pradesh	Kanpur	5500	5450	50
	Rajasthan	Bikaner	5200	5200	Unch
	Madhya Pradesh	Indore	5900	5825	75
		Katni	5825	5825	Unch
			5500	NA	-
		Gwalior	5575	5500	75
		Guna	5600	5450	150
	Delhi	Delhi	5375	5400	-25
	Karnataka	Gulbarga	5800	5800	Unch
<b>Peas</b>	Madhya Pradesh	Gwalior	3025	3000	25
	Uttar Pradesh	Kanpur	3060	3050	10

Tur	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6500	6500	Unch
		Akola(Phatka)	6500	6200	300
		Akola(sava no.)	5500	5200	300
	Karnataka	Gulbarga	6500	6500	Unch
	Madhya Pradesh	Indore	6400	6200	200
		Katni	6250	6300	-50
		Katni (Sava)	5450	5500	-50
Masoor	Uttar Pradesh	Kanpur (Malka)	4250	4225	25
	Madhya Pradesh	Indore	4275	4250	25
		Katni	4350	4350	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4200	4200	Unch
		Delhi (Choti Masoor)	5800	5800	Unch
Moong	Maharashtra	Jalgaon	5700	5700	Unch
		Akola(Mogar)	5900	5700	200
	Rajasthan	Bikaner (Split)	5500	5500	Unch
	Madhya Pradesh	Indore	5600	5500	100
	Karnataka	Gulbarga	5900	5900	Unch
Urad	Maharashtra	Jalgaon	5500	5500	Unch
	Rajasthan	Bikaner (Split)	4500	4500	Unch
	Madhya Pradesh	Indore	6100	6000	100
	Karnataka	Gulbarga	5400	5400	Unch
	Andhra Pradesh	Guntur	5400	5500	-100

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